



COMFORT INTECH LIMITED

CIN NO.: L74110DD1994PLC001678

Registered Office :- 106, Avkar, Algani Nagar, Kalaria, DAMAN - 396 210 (U.T)
Corporate Office :- A-301, HETAL ARCH, OPP. NATRAJ MARKET, S.V. ROAD, MALAD (WEST), MUMBAI - 400064
TEL NO.: +91 - 22- 6894-8508 / 6894-8509 / FAX : +91 022-2889 2527
E-mail : info@comfortintech.com • URL : www.comfortintech.com.

Date: February 11, 2021

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code:531216

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on Thursday, February 11, 2021

This is to inform you that inter alia, the following is the outcome of the meeting of the Board of Directors of the Company held today has considered and approved following:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2020 along with the Limited Review Report issued by the M/s. A R Sodha & Co., Statutory Auditor of the Company which are enclosed below **Annexure I**
2. The Appointment of M/s. AHSP & Co LLP (formerly known as M/s Siddhant Shah & Co) Chartered Accountants as the Internal Auditor for the financial year 2021-22 which is approved and recommended by the Audit Committee. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, [SEBI LODR] is enclosed as **Annexure II**.
3. The Appointment of Mrs. Apeksha Kadam (DIN: 08878724) as Additional Director in the category of Executive Woman Director on the Board of the Company w.e.f February 11, 2021, as recommended by the Nomination and Remuneration Committee. The details as required under Regulation 30 of SEBI LODR is enclosed as **Annexure III**
4. The Board of Directors of the Company have considered and approved change in designation of Mr. Ankur Agrawal (DIN: 06408167) from Executive Director to Non-Executive Director on the Board of the Company w.e.f February 11, 2021, as recommended by the Nomination and Remuneration Committee.
5. The appointment of M/s. Mitesh J Shah & Associates, Company Secretaries as the Secretarial Auditor for the financial year 2020-21 which is approved and recommended by the Audit Committee. The details as required under Regulation 30 of SEBI LODR is enclosed as **Annexure IV**.





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CIN NO.: L74110DD1994PLC001678

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6. Accepted the resignation Ms. Divya Padhiyar (DIN: 08598655), Independent Director of the Company w.e.f. February 11, 2021 due to personal and unavoidable circumstances.

Further, please find below the details as require under Regulation 30 of SEBI LODR:

- a. Detailed reasons for the resignation of independent directors as given by the said director shall be disclosed by the listed entities to the stock exchanges. –

As per the Resignation letter dated February 11, 2021, received from Ms. Divya Padhiyar - Independent Director of the Company, the reason was due to personal and unavoidable circumstances.

- b. The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. –

The same has been disclosed and confirmed by Ms. Divya Padhiyar - Independent Director of the Company in her resignation letter dated February 11, 2021.

Please find enclosed the Resignation letter dated February 11, 2021, received from Ms. Divya Padhiyar, Independent Director of the Company as **Annexure V**.

Kindly note that the meeting of the Board of Directors commenced at 07:00 P.M and concluded at 08:20 P.M.

This is for your information and records.

Kindly take above on record.

Thanking you,

FOR COMFORT INTECH LIMITED


HIREN GEDIYA
COMPANY SECRETARY



Encl: As Above



Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Intech Limited** ('the Company') and its associates (together referred to as the "the Group") for the quarter and nine months ending on 31st December, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:
List of Associates
 - a) Lemonade Share and Securities Private Limited
 - b) Comfort Securities Limited
 - c) Liquor India Limited

5. Basis of Qualified Opinion

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter and nine months ended 31st December 2020 and liabilities as on reporting date.



503 - 504, K.L. Accolade,
6th Road, Near Dena Bank, R. K. Hospital Lane,
Santacruz (East), Mumbai-400055.
Tel.: 26102465, 26116901, 26101228
Email : ars@arsco.in

6. Based on our review conducted as above and except for the possible effect of our observation reported in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

We draw attention to Note No 2 to the statements regarding the Holding Company not being able to recover a loan from the legal heir of a borrower given against security of shares of a listed entity (Pledge Security), the balance as on 31st December, 2020 is Rs.19.37 Crores. Consequently, the Company has invoked the said pledge Security. Major quantity of the said invoked pledge security has been freezed by a statutory authority on account of legal disputed matter of our company and hence company is unable to sell the same to recover the loan and interest thereon. Mangement is confident of freeze getting lifted on pledge security as the said pledge security is not part of the dispute. The Pledge security is infrequently traded on the stock exchanges. The quoted Market value of Pledge Security is Rs. 18.13 Crores as on the date of approval of financial results. However management is of the view that quoted price of pledge security cannot be taken as fair value as even after considering the 50% investment company discount, the Fair Value, based on latest unaudited Financial Results of the listed company whose shares are pledge as security is sufficient to cover the carrying value of loan. Management therefore has decided that presently, no impairment loss allowance is required for shortfall in pledge security value.

Our opinion is not modified with respect to the above matters.

8. The consolidated unaudited financial results also includes the Group's share of loss of Rs. 434.35 Lakhs for the nine months ending on 31st December, 2020, as considered in the Statement, in respect of two associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For A.R. Sodha & Co.
Chartered Accountants
FRN/110324W

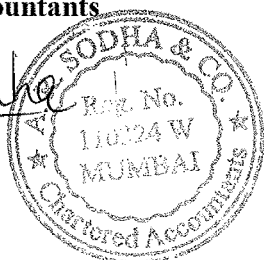
A.R. Sodha
Partner

M No. 031878

Place: Mumbai

Date: 11th February, 2021.

UDIN: 21031878AAAACD8101





Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

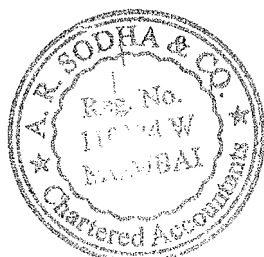
Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Comfort Intech Limited** ('the Company') for the quarter and nine months ended 31st December, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis of Qualified Opinion

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter and nine months ended 31st December, 2020 and liabilities as on reporting date.

4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to Note No 2 to the statements regarding the Company not being able to recover a loan from the legal heir of a borrower given against security of shares of a listed entity (Pledge Security), the balance as on 31st December, 2020 is Rs.19.37 Crores. Consequently, the Company has invoked the said pledge Security. Major quantity of the said invoked pledge security has been freezed by a statutory authority on account of legal disputed matter of our company and hence company is unable to sell the same to recover the loan and interest thereon. Mangement is confident of freeze getting lifted on pledge security as the said pledge security is not part of the dispute. The Pledge security is infrequently traded on the stock exchanges. The quoted Market value of Pledge Security is Rs. 18.13 Crores as on the date of approval of financial results. However management is of the view that quoted price of pledge security cannot be taken as fair value as even after considering the 50% investment company discount, the Fair Value, based on latest unaudited Financial Results of the listed company whose shares are pledge as security is sufficient to cover the carrying value of loan. Management therefore has decided that presently, no impairment loss allowance is required for shortfall in pledge security value.

Our opinion is not qualified in respect of the above matter.

For A.R. Sodha & Co.
Chartered Accountants

FRN 110324W

A.R. Sodha

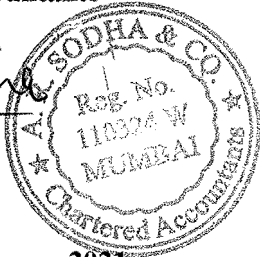
Partner

M No. 031878

Place: Mumbai

Date: 11th February, 2021

UDIN: 21031878AAAACC5072

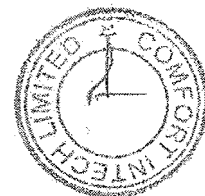


COMFORT INTECH LIMITED

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended (Consolidated)			Nine months Ended (Consolidated)		Year ended (Consolidated)
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Un-Audited			Un-Audited		Audited
1	(a) Net Sales/Income from operations	4034.06	1945.38	2298.28	7077.62	6472.89	8089.04
	(b) Other Income	8.10	0.20	-1.08	8.30	25.68	3.18
	Total Income (a+b)	4042.16	1945.58	2297.20	7085.92	6498.57	8092.22
2	Expenditure						
	(a) Purchases / Raw Material Consumed	2131.11	1159.19	1570.25	3783.19	4051.67	5232.88
	(b) Excise Duty paid	1058.95	500.78	627.82	1842.76	2031.87	2417.12
	(c) Changes in inventories	-86.44	-4.01	-53.76	-99.87	-94.42	-72.12
	(d) Employee Benefit Expense	24.85	14.17	30.25	51.11	82.42	106.86
	(e) Finance Cost	10.31	0.95	3.01	15.27	10.50	10.62
	(f) Depreciation & Amortization Expense	4.69	4.71	4.71	14.06	14.45	19.27
	(g) Other Expenses	697.09	137.56	133.05	877.85	293.36	387.86
	Total Expenditure (a+b+c+d+e+f)	3800.55	1813.35	2315.34	6484.33	6389.87	8102.49
3	Profit before Exceptional Items & Tax (1-2)	241.61	132.23	-18.13	601.60	108.71	-10.28
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	241.61	132.23	-18.13	601.60	108.71	-10.28
6	Tax Expenses						
	Current Tax						
	i) Income Tax related to current year	12.09	37.64	6.68	98.77	68.24	51.43
	ii) Income Tax of earlier years	0.00	0.00	1.30	0.00	1.30	1.30
	iii) Deferred Tax	13.49	-33.46	0.00	-19.97	0.00	0.00
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	216.03	128.05	-26.10	522.80	39.17	-63.00
8	Add : Share of (Profit)/Loss of Associate	102.87	186.03	-89.42	434.35	-136.46	-158.72
9	Profit for the Period (after adjustment for Associate (7 + 8)	318.89	314.08	-115.53	957.15	-97.28	-221.72
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain/(Loss) on sale of Non Current Investments	0.93	-35.51	-4.03	-33.84	-4.03	-29.37
	- Gain / (Loss) on fair value of equity / MF instruments	29.95	4.34	-5.81	143.68	-136.85	-270.65
	Share in OCI of Associate	4.70	-2.40	-1.04	7.94	-7.73	-10.01
11	Total Comprehensive Income (9+10)	354.46	280.50	-126.40	1074.97	-245.89	-531.74
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	3199.38	3199.38	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	6586.24
14	Earning Per Share (EPS)						
	Basic	1.00*	0.98*	-0.36*	2.99*	-0.30*	-0.69
	Diluted	1.00*	0.98*	-0.36*	2.99*	-0.30*	-0.69
	*Not Annualised						



CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Un-Audited			Un-Audited		Audited
1	Segment Revenue						
	a) Trading in Goods	915.07	650.21	776.57	1762.71	2715.08	3505.88
	b) Manufacturing of Liquor	2885.40	1196.63	1484.97	4743.04	3647.70	4563.15
	c) Trading in Shares /Mutual Funds (net)	121.40	26.08	-10.55	344.89	-90.64	-273.38
	d) Financing	106.88	57.35	33.36	203.70	142.44	211.99
	e) Others	5.31	15.11	13.38	23.28	58.61	83.43
	Less: Inter Segment Revenue						
	Total Income from Operations	4034.06	1945.38	2297.74	7077.62	6473.18	8092.07
2	Segment Results:						
	(Profit before Depreciation, Tax and Finance Costs from each segment)						
	a) Trading in Goods	29.70	12.30	20.71	47.87	144.38	207.03
	b) Manufacturing of Liquor	60.13	73.75	158.62	167.85	229.27	117.02
	c) Trading in Shares /Mutual Funds (net)	121.03	25.64	-11.04	343.84	-91.20	-275.03
	d) Financing	106.88	57.35	33.36	203.70	142.44	211.99
	e) Others	5.31	15.11	13.38	23.28	58.61	74.52
	Total	323.05	184.15	215.03	786.53	483.49	335.54
	Less: (i) Finance Costs	10.31	0.95	3.01	15.22	10.50	10.62
	(ii) Depreciation	4.69	4.71	4.71	14.06	14.45	19.27
	(iii) Other un-allocable expenditure net off						
	Un-allocable Income	66.45	46.25	225.43	155.65	349.84	315.92
	Profit from ordinary activities before tax	241.61	132.23	-18.13	601.60	108.71	-10.28
3	Segment Assets						
	a) Trading in Goods	950.19	1,248.04	1202.48	950.19	1202.48	1186.39
	b) Manufacturing of Liquor	2862.00	1,067.86	1296.03	2862.00	1296.03	1249.65
	c) Trading in Shares /Mutual Funds	253.33	457.07	464.08	253.33	464.08	494.96
	d) Financing	3475.25	3,799.98	3597.58	3475.25	3597.58	2992.27
	e) Unallocable	5631.57	4,959.83	4595.53	5631.57	4595.53	5097.89
	Total Segment Assets	13172.35	11532.77	11155.69	13172.35	11155.69	11021.15
4	Segment Liabilities						
	a) Trading in Goods	714.19	522.29	576.04	714.19	576.04	564.42
	b) Manufacturing of Liquor	876.04	219.08	230.99	876.04	230.99	199.17
	c) Trading in Shares /Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00
	d) Financing	16.91	16.91	32.40	16.91	32.40	16.91
	e) Unallocable	11565.22	10,774.50	10316.26	11565.22	10316.26	10240.67
	Total Segment Liabilities	13172.35	11532.77	11155.69	13172.35	11155.69	11021.15

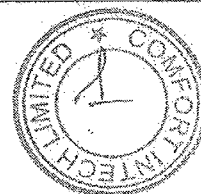


COMFORT INTECH LIMITED

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

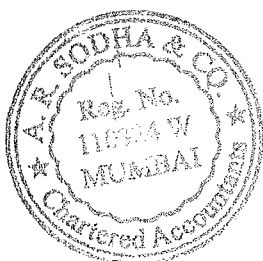
(Rs. in Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended (Standalone)			Nine Months Ended (Standalone)		Year ended (Standalone)
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Un-Audited			Un-Audited		Audited
1	(a) Net Sales/Income from operations	4034.06	1945.38	2298.28	7077.62	6472.89	8089.04
	(b) Other Income	8.10	0.20	-1.08	8.30	25.68	3.18
	Total Income (a+b)	4042.16	1945.58	2297.20	7085.92	6498.57	8092.22
2	Expenditure						
	(a) Purchases / Raw Material Consumed	2131.11	1159.19	1570.25	3783.19	4051.67	5232.88
	(b) Excise Duty paid	1058.95	500.78	627.82	1842.76	2031.87	2417.12
	(b) Changes in inventories	-86.44	-4.01	-53.76	-99.87	-94.42	-72.12
	(c) Employee Benefit Expense	24.85	14.17	30.25	51.11	82.42	106.86
	(d) Finance Cost	10.31	0.95	3.01	15.22	10.50	10.62
	(e) Depreciation & Amortization Expense	4.69	4.71	4.71	14.06	14.45	19.27
	(f) Other Expenses	657.09	137.56	133.05	877.85	293.36	387.86
	Total Expenditure (a+b+c+d+e+f)	3880.55	1813.35	2315.34	6484.33	6389.87	8102.49
3	Profit before Exceptional Items & Tax (1-2)	241.61	132.23	-18.13	601.60	108.71	-10.28
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	241.61	132.23	-18.13	601.60	108.71	-10.28
6	Tax Expenses						
	Current Tax						
	i) Income Tax related to current year	12.09	37.64	6.68	98.77	68.24	51.43
	ii) Income Tax of earlier years	0.00	0.00	1.30	0.00	1.30	1.30
	iii) Deferred Tax	13.49	-33.46	0.00	-19.97	0.00	0.00
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	216.03	128.05	-26.10	522.80	39.17	-63.00
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit for the Period (after adjustment for Associate (7 + 8))	216.03	128.05	-26.10	522.80	39.17	-63.00
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain/(Loss) on sale of Non Current Investments	0.93	-35.51	-4.03	-33.84	-4.03	-29.37
	- Gain / (Loss) on fair value of equity / MF instruments	29.95	4.34	-5.81	143.68	-136.85	-270.65
11	Total Comprehensive Income (9+10)	246.90	96.88	-35.95	632.64	-101.71	-363.01
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	3199.38	3199.38	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	6555.18
14	Earning Per Share (EPS)						
	Basic	0.68*	0.40*	-0.08*	*1.63	*0.12	-0.20
	Diluted	0.68*	0.40*	-0.08*	*1.63	*0.12	-0.20
	*Not Annualised						



STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Un-Audited			Un-Audited		Audited
1	Segment Revenue						
	a) Trading in Goods	915.07	650.21	776.57	1762.71	2715.08	3506.88
	b) Manufacturing of Liquor	2885.40	1196.63	1484.97	4743.04	3647.70	4553.15
	c) Trading in Shares /Mutual Funds (net)	121.40	26.08	-10.55	344.89	-90.64	-273.38
	d) Financing	106.88	57.35	33.36	203.70	142.44	211.99
	e) Others	5.31	15.11	13.38	23.28	58.61	83.43
	Less: Inter Segment Revenue						
	Total Income from Operations	4034.06	1945.38	2297.74	7077.62	6473.18	8092.07
2	Segment Results:						
	[Profit before Depreciation, Tax and Finance Costs from each segment]						
	a) Trading in Goods	29.70	12.30	20.71	47.87	144.38	207.03
	b) Manufacturing of Liquor	60.13	73.75	158.62	167.85	229.27	117.02
	c) Trading in Shares /Mutual Funds (net)	121.03	25.64	-11.04	343.84	-91.20	-275.03
	d) Financing	106.88	57.35	33.36	203.70	142.44	211.99
	e) Others	5.31	15.11	13.38	23.28	58.61	74.52
	Total	323.05	184.15	215.03	786.53	483.49	335.54
	Less: (i) Finance Costs	10.31	0.95	3.01	15.22	10.50	10.62
	(ii) Depreciation	4.69	4.71	4.71	14.06	14.45	19.27
	(iii) Other un-allocable expenditure net off						
	Un-allocable income	66.45	46.25	225.43	155.65	349.84	315.92
	Profit from ordinary activities before tax	241.61	132.23	-18.13	601.60	308.71	-16.28
3	Segment Assets						
	a) Trading in Goods	950.19	1248.04	1202.48	950.19	1202.48	1186.39
	b) Manufacturing of Liquor	2862.00	1067.86	1296.03	2862.00	1296.03	1249.65
	c) Trading in Shares /Mutual Funds	253.33	457.07	464.08	253.33	464.08	494.96
	d) Financing	3475.25	3799.98	3597.58	3475.25	3597.58	2992.27
	e) Unallocable	5158.18	4594.00	4555.43	5158.18	4555.43	5066.83
	Total Segment Assets	12698.96	11166.95	11115.59	12698.96	11115.59	10990.10
4	Segment Liabilities						
	a) Trading in Goods	714.19	522.29	576.04	714.19	576.04	564.42
	b) Manufacturing of Liquor	876.04	219.08	230.99	876.04	230.99	199.17
	c) Trading in Shares /Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00
	d) Financing	16.91	16.91	32.40	16.91	32.40	16.91
	e) Unallocable	11091.82	10408.67	10276.15	11091.82	10276.15	10209.61
	Total Segment Liabilities	12698.96	11166.95	11115.59	12698.96	11115.59	10990.10

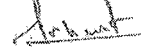


Notes

- 1 The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2021 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 Legal heir of a borrower has defaulted on payment of interest and Principal on loan against shares of a listed company (Pledge Security), balance as on 31-12-2020, Rs.19.37 crores. Consequently, the Company has invoked the said pledge Security. Major quantity of the said invoked pledge security has been frozen by a statutory authority on account of legal disputed matter of our company and hence company is unable to sell the same to recover the loan and interest thereon. Management is confident of freeze getting lifted on pledge security as the said pledge security is not part of the dispute. The Pledge security is infrequently traded on the stock exchanges. The quoted Market value of Pledge Security is Rs. 18.13 Crores as on the date of approval of financial results. However management is of the view that quoted price of pledge security cannot be taken as fair value as even after considering the 50% investment company discount, the Fair Value, based on latest unaudited Financial Results of the listed company whose shares are pledge as security is sufficient to cover the carrying value of loan. Management therefore has decided that presently, no impairment loss allowance is required for shortfall in pledge security value.
- 3 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

Place : Mumbai
Date : February 11, 2021

For Comfort Intech Limited



ANKUR AGRAWAL
DIRECTOR
DIN : 06408167

