



# COMFORT INTECH LIMITED

CIN: L74110DD1994PLC001678

Registered Office:- 106, Avkar, Alrani Nagar, Kalaria, Daman, Daman & Diu - 396 210  
Corporate Office:- A-301, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai - 400064

Tel No.: +91 - 22- 6894-8500/08 / Fax: +91 022-2889 2527

E-mail : [info@comfortintech.com](mailto:info@comfortintech.com) • Website: [www.comfortintech.com](http://www.comfortintech.com).

Ref No: CIL/SEC/2023-24/34

Date: November 09, 2023

To,  
**The Manager,**  
**Department of Corporate Services,**  
**BSE Limited,**  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
**Scrip Code: 531216**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on Thursday, November 09, 2023**

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. November 09, 2023 have *inter alia*, considered and approved the unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2023 along with the Cash Flow Statement and Limited Review Report thereon issued by the M/s. A. R. Sodha & Co., Chartered Accountants, Statutory Auditors of the Company which are enclosed herewith as **Annexure I**.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Saturday, November 11, 2023.

Kindly note that the meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 03:30 P.M.

You are requested to take the above information on record.

Thanking you,  
Yours faithfully,  
**For Comfort Intech Limited**

**Ankur Agrawal**  
**Director**  
**DIN: 06408167**

Encl: as above

**Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to  
**The Board of Directors**  
**Comfort Intech Limited**

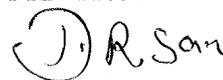
1. We have reviewed the accompanying statement of unaudited standalone financial results of **Comfort Intech Limited** ('the Company') for the quarter ended 30<sup>th</sup> September, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**3. Basis of Qualified Opinion**

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter ended 30<sup>th</sup> September, 2023 and liabilities as on reporting date.

4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.  
Chartered Accountants  
FRN 110324W

  
Dipesh R. Sangoi  
Partner

M No. 124295

Place: Mumbai

Date: 9<sup>th</sup> November, 2023

UDIN: 23124295BGQGMJ8223



503-504, K. L. Accolade,  
6th Road, Near Bank of Baroda, R. K. Hospital Lane,  
Santacruz (East), Mumbai - 400 055.

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## COMFORT INTECH LIMITED

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended (Standalone)			Half Year ended (Standalone)		Year ended (Standalone)
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Un-Audited			Un-Audited		Audited
1	Net Sales/Income from operations	3432.46	2959.97	3989.46	6392.43	8399.56	16399.27
	Other Income	16.37	8.84	19.20	25.21	43.50	103.54
	<b>Total Income</b>	<b>3448.83</b>	<b>2968.81</b>	<b>4008.66</b>	<b>6417.64</b>	<b>8443.06</b>	<b>16502.81</b>
2	<b>Expenditure</b>						
	Purchases of Stock-in-Trade	1259.56	1275.87	2493.91	2535.43	5458.04	9881.26
	Cost of material consumption and job work charges	952.28	755.58	554.36	1707.86	1288.46	2894.49
	Excise Duty paid	769.60	629.82	458.94	1399.42	1009.30	2266.51
	Changes in inventories	-107.54	-21.83	87.78	-129.37	-1.12	-6.85
	Employee Benefit Expense	21.69	22.00	25.31	43.70	50.00	103.00
	Finance Cost	26.85	22.94	12.24	49.79	31.15	66.42
	Depreciation & Amortization Expense	6.47	6.33	6.29	12.80	11.07	23.99
	Other Expenses	174.05	103.97	90.08	278.02	181.47	476.79
	<b>Total Expenditure</b>	<b>3102.96</b>	<b>2794.69</b>	<b>3728.90</b>	<b>5897.65</b>	<b>8028.37</b>	<b>15705.62</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>345.87</b>	<b>174.12</b>	<b>279.76</b>	<b>519.99</b>	<b>414.69</b>	<b>797.19</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before Tax (3-4)</b>	<b>345.87</b>	<b>174.12</b>	<b>279.76</b>	<b>519.99</b>	<b>414.69</b>	<b>797.19</b>
6	<b>Tax Expenses</b>						
	Current Tax						
	i) Income Tax related to current year	42.39	43.48	71.91	85.87	115.69	184.61
	ii) Income Tax of earlier years	0.06	0.00	0.00	0.06	0.00	-0.52
	iii) Deferred Tax	48.08	3.20	19.06	51.28	13.75	23.93
7	<b>Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)</b>	<b>255.34</b>	<b>127.44</b>	<b>188.79</b>	<b>382.78</b>	<b>285.24</b>	<b>589.17</b>
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit for the Period (after adjustment for Associate (7 + 8))</b>	<b>255.34</b>	<b>127.44</b>	<b>188.79</b>	<b>382.78</b>	<b>285.24</b>	<b>589.17</b>
10	<b>Other Comprehensive Income (OCI)</b>						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain/(Loss) on sale of Non Current Investments	0.00	0.00	0.00	0.00	0.00	0.00
	- Gain / (Loss) on fair value of equity / MF instruments	427.52	284.73	156.55	712.26	53.18	-32.07
	- Share in OCI of Associate	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income (9+10)</b>	<b>682.87</b>	<b>412.17</b>	<b>345.34</b>	<b>1095.04</b>	<b>338.42</b>	<b>557.10</b>
12	Paid up Equity Share Capital (Face Value Re. 1/- each)(refer note no 2)	3199.38	3199.38	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	7841.40
14	Earning Per Share (EPS) (par value of Rs. 1/ each) (refer note no. 2)						
	Basic	0.08*	0.04*	0.06*	0.12*	0.09*	0.18
	Diluted	0.08*	0.04*	0.06*	0.12*	0.09*	0.18
	*Not Annualised						

SIGN FOR IDENTIFICATION BY  
  
**A. R. SANGAR & CO.**  
 CHARTERED ACCOUNTANTS  
 REG. No. 110324W, MUMBAI



STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>						
	a) Trading in Goods	1315.90	1351.13	2662.74	2667.03	5713.49	10457.69
	b) Manufacturing of Liquor	1839.82	1508.98	1124.63	3348.80	2410.43	5410.73
	c) Trading in Shares /Mutual Funds (net)	195.58	-10.98	80.50	184.60	41.00	94.31
	d) Financing	75.27	85.19	97.62	160.46	185.98	341.83
	e)Leasing of Immmovable Properties	5.89	25.65	23.97	31.54	48.66	94.70
	Less: Inter Segment Revenue						
	<b>Total Income from Operations</b>	<b>3432.46</b>	<b>2959.97</b>	<b>3989.46</b>	<b>6392.43</b>	<b>8399.56</b>	<b>16399.27</b>
2	<b>Segment Results:</b>						
	[Profit before Depreciation, Tax and Finance Costs from each segment]						
	a) Trading in Goods	54.53	73.28	154.39	127.82	250.17	560.49
	b) Manufacturing of Liquor	87.88	89.07	-18.78	176.95	-1.61	32.71
	c) Trading in Shares /Mutual Funds (net)	195.58	-11.08	92.23	184.50	52.72	94.20
	d) Financing	75.27	85.19	97.62	160.46	185.98	341.83
	e)Leasing of Immmovable Properties	5.06	25.51	23.83	30.57	48.39	91.99
	<b>Total</b>	<b>418.32</b>	<b>261.98</b>	<b>349.29</b>	<b>680.30</b>	<b>535.64</b>	<b>1121.22</b>
	Less:(i) Finance Costs	26.85	22.94	12.23	49.79	31.15	66.42
	(ii) Depreciation	6.47	6.33	6.29	12.80	11.07	23.99
	(iii) Other un-allocable expenditure net off						
	Un-allocable Income	39.13	58.59	51.01	97.72	78.74	233.61
	<b>Profit from ordinary activities before tax</b>	<b>345.87</b>	<b>174.12</b>	<b>279.77</b>	<b>519.99</b>	<b>414.69</b>	<b>797.19</b>
3	<b>Segment Assets</b>						
	a) Trading in Goods	2563.60	2832.68	4251.29	2563.60	4251.29	3891.50
	b) Manufacturing of Liquor	2761.13	2113.89	1635.10	2761.13	1635.10	2170.48
	c) Trading in Shares /Mutual Funds	688.86	493.28	450.94	688.86	450.94	504.26
	d) Financing	1903.35	2588.62	2596.43	1903.35	2596.43	2603.81
	e)Leasing of Immmovable Properties	1180.68	1202.86	1185.11	1180.68	1185.11	1181.84
	f) Unallocable	6468.24	5627.36	5490.59	6468.24	5490.59	5412.78
	<b>Total Segment Assets</b>	<b>15565.87</b>	<b>14858.70</b>	<b>15609.46</b>	<b>15565.87</b>	<b>15609.46</b>	<b>15764.65</b>
4	<b>Segment Liabilities</b>						
	a) Trading in Goods	1351.84	1631.85	3276.42	1351.84	3276.42	3009.61
	b) Manufacturing of Liquor	346.79	528.01	1635.10	346.79	1635.10	498.85
	c) Trading in Shares /Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00
	d) Financing	0.00	0.00	145.50	0.00	145.50	0.00
	e)Leasing of Immmovable Properties	1.90	1.90	26.90	1.90	26.90	1.90
	f) Unallocable	13865.33	12696.95	10525.53	13865.33	10525.53	12254.29
	<b>Total Segment Liabilities</b>	<b>15565.87</b>	<b>14858.70</b>	<b>15609.46</b>	<b>15565.87</b>	<b>15609.46</b>	<b>15764.65</b>

**SIGN FOR IDENTIFICATION BY**  
  
**A. R. SODHA & CO.**  
**CHARTERED ACCOUNTANTS**  
**REG. No. 110324W, MUMBAI**

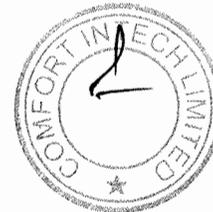


## STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. In Lakhs)

Particulars	As at 30.09.2023	As at 30.09.2022
	(Un-Audited)	
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	172.28	127.07
(b) Investment Property	1177.53	1183.62
(c) Financial Assets		
(i) Investments	3846.78	3270.49
(d) Other non-current assets	1026.30	1144.30
<b>(2) CURRENT ASSETS</b>		
(a) Inventories	565.76	503.28
<b>(b) Financial Assets</b>		
(i) Investments	861.64	450.94
(ii) Trade receivables	4636.72	5572.21
(iii) Cash and cash equivalents	190.60	16.26
(iii) Other Bank Balances	659.53	656.34
(iv) Loans	1903.35	2596.43
(v) Others (to be specified)	492.02	45.16
(c) Other current assets	33.36	43.37
<b>TOTAL ASSETS</b>	<b>15565.87</b>	<b>15609.46</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	3199.38	3199.38
(b) Other Equity	8744.47	7622.73
<b>LIABILITIES</b>		
(a) Deferred tax liabilities (Net)	142.65	81.18
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1135.64	507.51
(ii) Trade payables	1880.25	3769.02
(iii) Other financial liabilities (other than those specified in item ©)	383.71	344.09
(b) Provisions	0.00	0.00
(c) Current Tax Liabilities (Net)	79.76	85.54
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15565.87</b>	<b>15609.46</b>

**SIGN FOR IDENTIFICATION BY**  
  
**A. R. GODHA & CO.**  
**CHARTERED ACCOUNTANTS**  
**REG. No. 110324W, MUMBAI**



STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

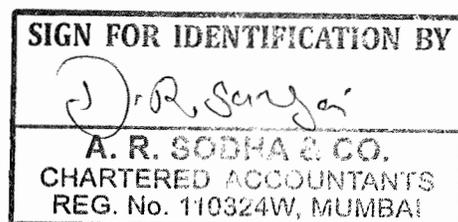
(Rs. In Lakhs)

PARTICULARS	For Half Year ended 30th Sept, 2023		For Half Year ended 30th Sept, 2022	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		519.99		414.69
<b>Adjustments for :</b>				
Interest Paid	46.09		19.28	
Depreciation	12.80		11.07	
Dividend Income	-		-	
Profit from Sale of Fixed Asset	0.02		-	
Profit/(loss)from Sale of Equity Instruments held for trading	(178.88)		(41.00)	
Rent Received	(31.54)	(151.51)	(48.66)	(59.32)
<b>Operating Profit before Working Capital change</b>		368.49		355.37
<b>Adjustments for :</b>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(97.51)		(8.80)	
Trade receivables	860.35		(1,707.42)	
Short-term loans and advances	2.32		(62.00)	
In Other Bank Balances	700.46		(127.85)	
Other financial assets	(146.87)		256.45	
Other current assets	(8.15)		55.25	
Other non-current assets	65.50	1,376.11	(22.50)	(1,616.86)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(1,596.28)		1,256.45	
Short Term Provisions	-		128.60	
Other current liabilities	200.12	(1,396.16)	51.40	1,436.45
<b>Cash Generated From Operations</b>		348.44		174.96
Income Tax paid/(refund)		87.11		60.61
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>		<b>261.33</b>		<b>114.35</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investments in Securities	-		(87.36)	
Investment in Gold	(178.50)		-	
Sale of Gold	119.10		-	
Purchase of Property, Plant & Equipment	(64.70)		(89.60)	
Proceeds from Sale of Property, Plant & Equipment	-		-	
Dividend Received	-		-	
Rent Received	31.54		48.66	
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>		<b>(92.56)</b>		<b>(128.30)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Dividend Paid	(191.96)		(159.97)	
Loan taken / (Repaid) in Secured Loan	244.20		197.18	
Interest paid	(46.09)		(19.28)	
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>		<b>6.14</b>		<b>17.93</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)</b>		<b>174.91</b>		<b>3.98</b>
Cash and Cash Equivalents -- Opening Balance		15.69		12.27
Cash and Cash Equivalents -- Closing Balance		190.60		16.26

**Notes**

- The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 9, 2023
- Subsequent to quarter ended 31st March 2023, the equity shares of the Company were sub-divided such that each equity share having face value of INR 10/- (Rupees Ten only) fully paid-up, was sub-divided into Ten (10) equity shares having face value of INR 1/- (Rupee One only) each, fully paid-up with effect from 14th April, 2023 (Record Date). The Earnings Per Share (EPS) of the current quarter and all comparative periods presented above have been restated to give effect of the share sub-divided.
- The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai  
Date : 09.11.2023



For Comfort Intech Limited

*Ankur Agrawal*  
**ANKUR AGRAWAL**  
**Director & Chairperson**  
**DIN : 06408167**



**Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to  
**The Board of Directors**  
**Comfort Intech Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Intech Limited** ('the Company') and its associates (together referred to as the "the Group") for the quarter ending on 30<sup>th</sup> September, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:  
List of Associates
  - a) Lemonade Share and Securities Private Limited
  - b) Comfort Securities Limited
  - c) Liquor India Limited

**5. Basis of Qualified Opinion**

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter ended 30<sup>th</sup> September, 2023 and liabilities as on reporting date.

6. Based on our review conducted as above and except for the possible effect of our observation reported in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



7. The consolidated unaudited financial results also includes the Group's share of profit of Rs. 13.41 Lakhs for quarter ending on 30<sup>th</sup> September, 2023, as considered in the Statement, in respect of two associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

**For A.R. Sodha & Co.**  
**Chartered Accountants**  
**FRN 110324W**

*Dipesh R. Sangoi*



**Dipesh R. Sangoi**  
**Partner**  
**M No. 124295**  
**Place: Mumbai**  
**Date: 9<sup>th</sup> November, 2023**  
**UDIN: 23124295BGQGMK6165**

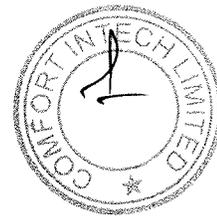
## COMFORT INTECH LIMITED

## CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended (Consolidated)			Half Year Ended (Consolidated)		Year ended (Consolidated)
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Net Sales/Income from operations	3432.46	2959.97	3989.46	6392.43	8399.56	16399.27
	Other Income	16.37	8.84	19.20	25.21	43.50	103.54
	<b>Total Income</b>	<b>3448.83</b>	<b>2968.81</b>	<b>4008.66</b>	<b>6417.64</b>	<b>8443.06</b>	<b>16502.81</b>
2	<b>Expenditure</b>						
	Purchases of Stock-in-Trade	1259.56	1275.87	2493.91	2535.43	5458.04	9881.26
	Cost of material consumption and job work charges	952.28	755.58	554.36	1707.86	1288.46	2894.49
	Excise Duty paid	769.60	629.82	458.94	1399.42	1009.30	2266.51
	Changes in inventories	-107.54	-21.83	87.78	-129.37	-1.12	-6.85
	Employee Benefit Expense	21.69	22.00	25.31	43.70	50.00	103.00
	Finance Cost	26.85	22.94	12.24	49.79	31.15	66.42
	Depreciation & Amortization Expense	6.47	6.33	6.29	12.80	11.07	23.99
	Other Expenses	174.05	103.97	90.08	278.02	181.47	476.79
	<b>Total Expenditure</b>	<b>3102.96</b>	<b>2794.69</b>	<b>3728.90</b>	<b>5897.65</b>	<b>8028.37</b>	<b>15705.62</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>345.87</b>	<b>174.12</b>	<b>279.76</b>	<b>519.99</b>	<b>414.69</b>	<b>797.19</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before Tax (3-4)</b>	<b>345.87</b>	<b>174.12</b>	<b>279.76</b>	<b>519.99</b>	<b>414.69</b>	<b>797.19</b>
6	<b>Tax Expenses</b>						
	Current Tax						
	i) Income Tax related to current year	42.39	43.48	71.91	85.87	115.69	184.61
	ii) Income Tax of earlier years	0.06	0.00	0.00	0.06	0.00	-0.52
	iii) Deferred Tax	48.08	3.20	19.06	51.28	13.75	23.93
7	<b>Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)</b>	<b>255.34</b>	<b>127.44</b>	<b>188.79</b>	<b>382.78</b>	<b>285.24</b>	<b>589.17</b>
8	Add : Share of (Profit)/Loss of Associate	260.72	104.58	330.83	365.31	281.06	114.56
9	<b>Profit for the Period (after adjustment for Associate (7 + 8))</b>	<b>516.07</b>	<b>232.02</b>	<b>519.63</b>	<b>748.09</b>	<b>566.30</b>	<b>703.73</b>
10	<b>Other Comprehensive Income (OCI)</b>						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain/(Loss) on sale of Non Current Investments	0.00	0.00	0.00	0.00	0.00	0.00
	- Gain / (Loss) on fair value of equity / MF instruments	427.52	284.73	156.55	712.26	53.18	-32.07
	- Share in OCI of Associate	0.33	0.69	-0.06	1.02	-1.00	-1.71
11	<b>Total Comprehensive Income (9+10)</b>	<b>943.92</b>	<b>517.44</b>	<b>676.11</b>	<b>1461.36</b>	<b>618.49</b>	<b>669.94</b>
12	Paid up Equity Share Capital (Face Value Re. 1/- each)(refer note no 2)	3199.38	3199.38	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	8832.80
14	Earning Per Share (EPS) (par value of Re. 1/- each) (refer note no. 2)						
	Basic	0.16*	0.07*	0.16*	0.23*	0.18*	0.22
	Diluted	0.16*	0.07*	0.16*	0.23*	0.18*	0.22
	*Not Annualised						

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**A. R. SODPA & CO.**  
**CHARTERED ACCOUNTANTS**  
**REG. No. 110324W, MUMBAI**



**CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Trading in Goods	1,315.90	1,351.13	2,662.74	2667.03	5713.49	10457.69
	b) Manufacturing of Liquor	1,839.82	1,508.98	1,124.63	3348.80	2410.43	5410.73
	c) Trading in Shares /Mutual Funds (net)	195.58	(10.98)	80.50	184.60	41.00	94.31
	d) Financing	75.27	85.19	97.62	160.46	185.98	341.83
	e)Leasing of Immmovable Properties	5.89	25.65	23.97	31.54	48.66	94.70
	Less: Inter Segment Revenue						
	<b>Total Income from Operations</b>	<b>3,432.46</b>	<b>2,959.97</b>	<b>3,989.46</b>	<b>6392.43</b>	<b>8399.56</b>	<b>16399.27</b>
<b>2</b>	<b>Segment Results:</b>						
	[Profit before Depreciation, Tax and Finance Costs from each segment]						
	a) Trading in Goods	54.53	73.28	154.39	127.82	250.17	560.49
	b) Manufacturing of Liquor	87.88	89.07	(18.78)	176.95	-1.61	32.71
	c) Trading in Shares /Mutual Funds (net)	195.58	(11.08)	92.23	184.50	52.72	94.20
	d) Financing	75.27	85.19	97.62	160.46	185.98	341.83
	e)Leasing of Immmovable Properties	5.06	25.51	23.83	30.57	48.39	91.99
	<b>Total</b>	<b>418.32</b>	<b>261.98</b>	<b>349.29</b>	<b>680.30</b>	<b>535.64</b>	<b>1121.22</b>
	Less:(i) Finance Costs	26.85	22.94	12.23	49.79	31.15	66.42
	(ii) Depreciation	6.47	6.33	6.29	12.80	11.07	23.99
	(iii) Other un-allocable expenditure net off						
	Un-allocable Income	39.13	58.59	51.01	97.72	78.74	233.61
	<b>Profit from ordinary activities before tax</b>	<b>345.87</b>	<b>174.12</b>	<b>279.77</b>	<b>519.99</b>	<b>414.69</b>	<b>797.19</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Trading in Goods	2563.60	2832.68	4251.29	2563.60	4251.29	3891.50
	b) Manufacturing of Liquor	2761.13	2113.89	1635.10	2761.13	1635.10	2170.48
	c) Trading in Shares /Mutual Funds	688.86	493.28	450.94	688.86	450.94	504.26
	d) Financing	1903.35	2588.62	2596.43	1903.35	2596.43	2603.81
	e)Leasing of Immmovable Properties	1180.68	1202.86	1185.11	1180.68	1185.11	1181.84
	f) Unallocable	7825.97	6724.03	6649.21	7825.97	6649.21	6404.18
	<b>Total Segment Assets</b>	<b>16923.59</b>	<b>15955.37</b>	<b>16768.08</b>	<b>16923.59</b>	<b>16768.08</b>	<b>16756.05</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Trading in Goods	1351.84	1631.85	3276.42	1351.84	3276.42	3009.61
	b) Manufacturing of Liquor	346.79	528.01	1635.10	346.79	1635.10	498.85
	c) Trading in Shares /Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00
	d) Financing	0.00	0.00	145.50	0.00	145.50	0.00
	e)Leasing of Immmovable Properties	1.90	1.90	26.90	1.90	26.90	1.90
	f) Unallocable	15223.06	13793.62	11684.15	15223.06	11684.15	13245.70
	<b>Total Segment Liabilities</b>	<b>16923.59</b>	<b>15955.37</b>	<b>16768.08</b>	<b>16923.59</b>	<b>16768.08</b>	<b>16756.05</b>

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**A. R. SODHA & CO.**  
**CHARTERED ACCOUNTANTS**  
**REG. No. 110324W, MUMBAI**



CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. In Lakhs)

Particulars	As at 30.09.2023	As at 30.09.2022
	(Un-Audited)	
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	172.28	127.07
(b) Investment Property	1177.53	1183.62
(c) Financial Assets		
(i) Investments	5204.51	4429.10
(d) Other non-current assets	1026.30	1144.30
<b>(2) CURRENT ASSETS</b>		
(a) Inventories	565.76	503.28
<b>(b) Financial Assets</b>		
(i) Investments	861.64	450.94
(ii) Trade receivables	4636.72	5572.21
(iii) Cash and cash equivalents	190.60	16.26
(iii) Other Bank Balances	659.53	656.34
(iv) Loans	1903.35	2596.43
(v) Others (to be specified)	492.02	45.16
(c) Other current assets	33.36	43.37
<b>TOTAL ASSETS</b>	<b>16923.59</b>	<b>16768.08</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	3199.38	3199.38
(b) Other Equity	10102.20	8781.34
<b>LIABILITIES</b>		
(a) Deferred tax liabilities (Net)	142.65	81.18
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1135.64	507.51
(ii) Trade payables	1880.25	3769.02
(iii) Other financial liabilities (other than those specified in item ©)	383.71	344.09
(b) Provisions	0.00	0.00
(c) Current Tax Liabilities (Net)	79.76	85.54
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16923.59</b>	<b>16768.08</b>

SIGN FOR IDENTIFICATION BY

*D. R. Sangar*

A. R. SODHA & CO.  
CHARTERED ACCOUNTANTS  
REG. No. 110324W, MUMBAI



CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

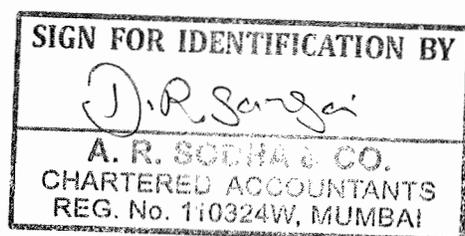
(Rs. In Lakhs)

PARTICULARS	For Half Year ended 30th Sept, 2023		For Half Year ended 30th Sept, 2022	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		519.99		414.69
<b>Adjustments for :</b>				
Interest Paid	46.09		19.28	
Depreciation	12.80		11.07	
Bad-debts	(11.81)		(11.81)	
Profit/(loss)from Sale of Equity Instruments held for trading	0.02		-	
Change in Fair Value of Current Investments	(178.88)		(41.00)	
Rent Received	(31.54)	(163.32)	(48.66)	(71.13)
<b>Operating Profit before Working Capital change</b>		356.68		343.56
<b>Adjustments for :</b>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(97.51)		(8.80)	
Trade receivables	860.35		(1,707.42)	
Short-term loans and advances	2.32		(62.00)	
In Other Bank Balances	700.46		(127.85)	
Other financial assets	(146.87)		256.45	
Other current assets	(8.15)		55.25	
Other non-current assets	65.50	1,376.11	(22.50)	(1,616.86)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(1,596.28)		1,256.45	
Short Term Provisions	-		128.60	
Other current liabilities	200.12	(1,396.16)	51.40	1,436.45
<b>Cash Generated From Operations</b>		336.63		163.14
Income Tax paid/(refund)		87.11		60.61
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>		<b>249.52</b>		<b>102.54</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investments in Securities	-		(87.36)	
Investment in Gold	(178.50)		-	
Sale of Gold	119.10		-	
Purchase of Property, Plant & Equipment	(64.70)		(89.60)	
Proceeds from Sale of Property, Plant & Equipment	-		-	
Dividend Received	11.81		11.81	
Rent Received	31.54		48.66	
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>		<b>(80.75)</b>		<b>(116.49)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Dividend Paid	(191.96)		(159.97)	
Loan taken / (Repaid) in Secured Loan	244.20		197.18	
Interest paid	(46.09)		(19.28)	
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>		<b>6.14</b>		<b>17.93</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)</b>		<b>174.91</b>		<b>3.98</b>
Cash and Cash Equivalents -- Opening Balance		15.69		12.27
Cash and Cash Equivalents -- Closing Balance		190.60		16.26

Notes

- The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 9, 2023
- Subsequent to quarter ended 31st March 2023, the equity shares of the Company were sub-divided such that each equity share having face value of INR 10/- (Rupees Ten only) fully paid-up, was sub-divided into Ten (10) equity shares having face value of INR 1/- (Rupee One only) each, fully paid-up with effect from 14th April, 2023 (Record Date). The Earnings Per Share (EPS) of the current quarter and all comparative periods presented above have been restated to give effect of the share sub-division.
- The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai  
Date : 09.11.2023



For Comfort Intech Limited

*(Handwritten Signature)*

ANKUR AGRAWAL  
Director & Chairperson  
DIN : 06408167

