



Date: 04.02.2021

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| <p>To,</p> <p>BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street ,Mumbai – 400001 Tel:022-22721233/34 Fax: 022-22722131/1072/2037/2061/41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com</p> <p>Scrip Code: 532172</p> | <p>To,</p> <p>THE NATIONAL STOCK EXCHANGE LIMITED, Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: cmlist@nse.co.in</p> <p>Scrip Code: ADROITINFO</p> |
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Sub: Board Meeting Outcome

Ref: Scrip code 532172(BSE), ADROITINFO (NSE)

Dear Sir/Madam

The Meeting of Board of Directors of the Company held on Thursday the 4th February'2021 at 5:00 p.m. at the Registered Office of the Company, the Board *inter-alia* considered and approved the following:

1. Approved Un-Audited Financial Results of the Company for the quarter ended 31st December'2020 (Standalone and Consolidated) after view by its Audit Committee. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation'2015, as amended, a copy of the Un-Audited Financial Results of the Company for the quarter ended 31st December'2020 (Standalone and Consolidated) along with Limited Review Report of Auditors of the Company is enclosed herewith.

The meeting of the Board of Directors started at 05:00 p.m. and ended on 06:20 p. m.

This is for kind information and records.

Thanking you.
Yours faithfully,

For Adroit Infotech Limited

SHRADHA SOMANI
Digitally signed by
SHRADHA SOMANI
Date: 2021.02.04
18:15:21 +05'30'

Shardha Somani
Company Secretary &
Compliance Officer

niranjan & narayan

Chartered Accountants

FRN : 005899S

GSTIN : 36AACFN0604K1ZJ

first floor, h.no: 7-1-28/1/A/21

shyamkaran road, ameerpeta

hyderabad - 500 016

tel : 29806074, cell : 9490189487

email : caniranjan@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Adroit Infotech Limited
Hyderabad**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Adroit Infotech Limited** ("The Company"), for the quarter and nine months ended 31st December'2020 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended,
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards ("Ind AS") and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph

Our conclusion is not modified in respect of this matter.

Place: - Hyderabad

Date: - 4th February 2021



For Niranjana & Narayan
Chartered Accountants
(Firm Registration No: 005899S)

P Venumadhava Rao
Partner
Membership No. 202785
UDIN: 21202785AAAABP2155

Tel: +91-40-23552284/85/86, Fax: +91-40-23552283, www.adroitinfotech.com, e-mail: cs@adroitinfotech.com
PART I Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2020
All amounts in Indian Rupees Lakhs, except share data

| Sl.No. | Particulars (Refer Notes below) | Quarter Ended | | | Nine months Ended | | | Year Ended 31-Mar-20 Audited | Quarter Ended | | | Consolidated | | |
|--------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|----------------------|------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------------------|
| | | 31-Dec-20 (Unaudited) | 30-Sep-20 (Unaudited) | 31-Dec-19 (Unaudited) | 31-Dec-20 (Unaudited) | 31-Dec-19 (Unaudited) | 31-Mar-20 Audited | | 31-Dec-20 (Unaudited) | 30-Sep-20 (Unaudited) | 31-Dec-19 (Unaudited) | 31-Dec-20 (Unaudited) | 31-Dec-19 (Unaudited) | Year Ended 31-Mar-20 Audited |
| 1 | Income from operations | 194.20 | 186.31 | 260.93 | 557.59 | 602.41 | 801.93 | 194.20 | 186.31 | 260.93 | 557.59 | 602.41 | 801.93 | |
| 2 | Other income | 0.03 | - | 7.01 | 8.80 | 12.66 | 14.15 | 0.03 | - | 7.01 | 8.80 | 12.66 | 14.15 | |
| 3 | Total Income (1+2) | 194.23 | 186.31 | 267.94 | 566.39 | 615.07 | 816.08 | 194.23 | 186.31 | 267.94 | 566.39 | 615.07 | 816.08 | |
| 4 | EXPENSES | | | | | | | | | | | | | |
| | Cost of License sales | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Changes in Inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Employee benefits expense | 94.26 | 98.61 | 150.15 | 305.25 | 390.14 | 479.11 | 94.26 | 98.61 | 150.15 | 305.25 | 390.14 | 479.11 | |
| | Finance costs | 3.20 | 5.69 | 2.81 | 12.41 | 10.11 | 19.69 | 3.20 | 5.69 | 2.81 | 12.41 | 10.11 | 19.69 | |
| | Depreciation and amortization expense | 3.26 | 3.26 | 9.49 | 9.77 | 27.10 | 33.04 | 3.26 | 3.26 | 9.49 | 9.77 | 27.10 | 33.04 | |
| | Other expenses | 34.08 | 24.27 | 87.22 | 86.91 | 209.92 | 265.71 | 34.08 | 24.27 | 87.22 | 86.91 | 209.92 | 265.71 | |
| 5 | Total Expenses (4) | 134.80 | 131.83 | 249.67 | 414.34 | 637.27 | 797.54 | 134.80 | 131.83 | 249.67 | 414.34 | 637.27 | 797.54 | |
| 6 | Profit/(loss) before exceptional items and tax (3-4) | 59.43 | 54.48 | 18.27 | 152.05 | (22.20) | 18.54 | 59.43 | 54.48 | 18.27 | 152.05 | (22.20) | 18.54 | |
| 7 | Profit/(loss) before exceptions items and tax(5-6) | 59.43 | 54.48 | 18.27 | 152.05 | (22.20) | 18.54 | 59.43 | 54.48 | 18.27 | 152.05 | (22.20) | 18.54 | |
| 8 | Tax expense | - | - | - | - | - | - | - | - | - | - | - | - | |
| | (1) Current tax | - | - | - | - | - | - | - | - | - | - | - | - | |
| | (2) Deferred tax | - | - | - | - | - | - | - | - | - | - | - | - | |
| | (3) MAT tax (Credit) | - | - | - | - | - | (2.51) | - | - | - | - | - | (2.51) | |
| 9 | Profit (loss) for the period from continuing operations (7-8) | 59.43 | 54.48 | 18.27 | 152.05 | (22.20) | 21.05 | 59.43 | 54.48 | 18.27 | 152.05 | (22.20) | 21.05 | |
| 10 | Extra ordinary items (net of tax) | - | - | - | - | - | 1,453.00 | - | - | - | - | - | 3,140.42 | |
| 11 | Profit/(loss) for the period (9+10) | 59.43 | 54.48 | 18.27 | 152.05 | (22.20) | 1,474.05 | 59.43 | 54.48 | 18.27 | 152.05 | (22.20) | 3,161.47 | |
| 12 | Total other comprehensive income (net of tax) | - | - | - | - | - | (1,431.95) | - | - | - | - | - | (3,119.38) | |
| 13 | Total Comprehensive Income for the period (11+12) | 59.43 | 54.48 | 18.27 | 152.05 | (22.20) | (57.90) | 59.43 | 54.48 | 18.27 | 152.05 | (22.20) | (3,119.38) | |
| 14 | Paid-up equity share capital (Face Value of Rs.10/-each) | 1,826.74 | 1,826.74 | 1,826.74 | 1,826.74 | 1,826.74 | 1,826.74 | 1,826.74 | 1,826.74 | 1,826.74 | 1,826.74 | 1,826.74 | 1,826.74 | |
| 15 | Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized) | | | | | | | | | | | | | |
| | a) Basic (in Rs.) | 0.33 | 0.30 | 0.10 | 0.83 | (0.12) | 0.12 | 0.33 | 0.30 | 0.10 | 0.83 | (0.12) | 0.12 | |
| | b) Diluted (in Rs.) | 0.33 | 0.30 | 0.10 | 0.83 | (0.12) | 0.12 | 0.33 | 0.30 | 0.10 | 0.83 | (0.12) | 0.12 | |
| | Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized) | | | | | | | | | | | | | |
| | a) Basic (in Rs.) | 0.33 | 0.30 | 0.10 | 0.83 | (0.12) | 0.12 | 0.33 | 0.30 | 0.10 | 0.83 | (0.12) | 0.12 | |
| | b) Diluted (in Rs.) | 0.33 | 0.30 | 0.10 | 0.83 | (0.12) | 0.12 | 0.33 | 0.30 | 0.10 | 0.83 | (0.12) | 0.12 | |

Notes:

- The above unaudited financial results for the quarter and nine months ended 31st December, 2020 were taken on record at the meeting of the Board of Directors held on 4th February, 2021 after being reviewed and recommended by the Audit Committee.
- Segment Reporting- Sole business segment
 Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the Information Technology Services which the management recognizes as the sole business segment. Hence disclosure of segment-wise Information is not required and accordingly, not provided
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By order of the Board
 For ADROIT INFOTECH LIMITED

 Sushilakshmi Reddy
 Managing Director
 DIN:01436942 Hyderabad

Date : 4-Feb-2021
 Place: Hyderabad

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

**Review Report to
The Board of Directors
Adroit Infotech Limited
Hyderabad**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. Adroit Infotech Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 31st December '2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of Interim financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and apply analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries,

1. Sphere Global Services FZ LLC
2. Adroit Infotech DMCC



niranjan & narayan

Chartered Accountants

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement of unaudited consolidated financial results includes the interim financial results of subsidiary which have not been reviewed by their auditors, whose total revenue of Rs. Nil and total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended and nine months ended 31st December'2020 as considered in the consolidated unaudited financial results. According to the information and explanation given to us by the management, these financial results are not material to the Group.

Emphasis of Matter Paragraph

Our conclusion on the Statement is not modified in respect of the above matter.

Place: - Hyderabad

Date: - 4th February'2021



For Niranjana & Narayan
Chartered Accountants
(Firm Registration No: 005899S)

A handwritten signature in blue ink, appearing to read "P Venumadhava Rao".

P Venumadhava Rao
Partner

Membership No. 202785

UDIN: 21202785AAAABQ4243