

ARNOLD HOLDINGS LTD.

(Non-Banking Finance Company)

CIN No. L65993MH1981PLC282783

Date: 14th February, 2023

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip ID/ Code : ARNOLD/ 537069

Subject : Proceedings of the Board Meeting held on February 14, 2023.

Ref : Standalone Unaudited Financial Results as per Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015


Dear Sir/Madam,

Please find attached the Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2022 as per Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors at the meeting held on 14th February, 2023. Also, find the attached Limited Review Report duly signed by M/s. Amit Ray & Co., statutory Auditors of the Company.

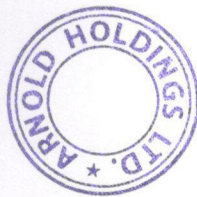
Thanking You,

Yours Faithfully,

For Arnold Holdings Limited


Raji Jaikumar Panicker

Company Secretary & Compliance Officer



Encl: as above

Regd. Office : B-208, Ramji House, 30 Jambulwadi J.S.S. Road, Mumbai-400002 (INDIA)

Tel.: 022 2201 6640 • **Email :** arnoldholding9@gmail.com • **Website:** www.arnoldholdings.in



amit ray & company
CHARTERED ACCOUNTANTS

401/403,D-Definity
Jay Prakash Nagar Road No.1
Goregaon East, Mumbai - 400 063
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Limited Review Report on Unaudited Standalone Financial Results of Arnold Holdings Limited for the Quarterly and Nine Months Ended 31st December, 2022 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Arnold Holdings Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Arnold Holdings Limited ("the Company") for the quarter and nine months ended 31st December, 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Ray and Co.
Chartered Accountants
FRN No.: 000483C

FCA Nag Bhushan Rao
Partner
Membership Number: 073144
UDIN: 23073144BGVQQV8295



Date: 14/02/2023
Place: Mumbai

ARNOLD HOLDINGS LIMITED

CIN- L65993MH1981PLC282783

Registered Office: B-208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002
 Website: www.arnoldholdings.in ; Email:arnoldholding9@gmail.com; Tel: 022-22016640

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2022

Amounts in Lakh (Except EPS and Ratio)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(9 Months)	Year to date figures for Previous year Ended(9 Months)	Previous accounting year ended
		01/10/2022-31/12/2022	01/07/2022-30/09/2022	01/10/2021-31/12/2021	01/04/2022-31/12/2022	01/04/2021-31/12/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations						
	(a) Interest Income	590.190	560.541	707.814	1677.399	1458.306	3021.354
	(b) Dividend Income	6.021	6.682	9.932	17.947	15.618	21.991
	(c) Rental Income	-	-	-	-	-	-
	(d) Fees and commission Income	2,648.887	2,385.289	1,223.778	8,104.263	1,809.46	4,247.033
	(e) Net gain on fair value changes	-	-	-	-	-	-
	(f) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	(g) Sale of products (including Excise Duty)	-	-	-	-	-	-
	(h) Sale of services	710.525	809.415	987.214	2131.670	3447.438	4599.549
	(i) other (Income for Mutual Fund Redeem)	-	-	-	-	-	-
	Total Revenue from operations	3955.623	3761.927	2928.738	11931.279	6730.824	11889.926
	Other Incomes	-	-	-	-	-	-
	Total Income	3955.623	3761.927	2928.738	11931.279	6730.824	11889.926
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	807.368	1044.723	942.725	2560.648	3237.236	4420.271
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-132.120	-255.795	-137.456	-515.179	-146.204	-78.667
	Employee Benefit Expenses	56.886	44.313	6.685	138.054	16.468	34.575
	Finance Costs	194.963	158.521	164.212	380.383	427.167	598.838
	Depreciation / Amortisation and Depletion Expense	15.368	-	-	15.368	-	5.364
	Fees and commission expense	592.413	911.772	88.228	1,504.185	88.228	250.317
	Net loss on fair value changes	-	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-	-
	Other Expenses	2236.740	1714.518	1863.925	7414.845	3006.964	6448.919
	Total Expenses	3771.618	3618.052	2928.319	11498.304	6629.859	11679.617
	Profit before Exceptional items and Tax (1-2)	184.005	143.875	0.419	432.975	100.965	210.310
3	Exceptional items	-	-	-	-	-	-
4	Profit before Tax (3-4)	184.005	143.875	0.419	432.975	100.965	210.310
5	Tax Expense:						
6	(1) Current tax	-	-	-	-	-	59.500
7	(2) Deferred Tax	-	-	-	-	-	0.032
8	Profit/ (Loss) for the period from Continuing Operations (5-6)	184.005	143.875	0.419	432.975	100.965	150.778
9	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
10	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
11	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
12	Profit for the period (7+10)	184.005	143.875	0.419	432.975	100.965	150.778
13	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
14	Total comprehensive income for the year (11+12)	184.005	143.875	0.419	432.975	100.965	150.778
15	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	3007.500	3007.500	3007.500	3007.500	3007.500	3007.500
16	Other equity	-	-	-	-	-	2,552.385
17	Earnings Per Equity Share						
	(1) Basic	0.612	0.478	0.001	1.440	0.336	0.501
	(2) Diluted	0.612	0.478	0.001	1.440	0.336	0.501



17	Debt Equity ratio	1.575	1.204	1.350	1.575	1.350	0.664
18	Debt Service Coverage Ratio	2.023	1.908	1.003	2.179	1.236	1.360
19	Interest Service Coverage Ratio	1.944	1.908	1.003	2.138	1.236	1.351
20	Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-	-
21	Capital redemption reserve/debenture redemption reserve	-	-	-	-	-	-
22	Net worth	5856.086	5672.080	5405.611	5856.086	5405.611	5423.110
23	Current ratio	3.477	2.556	2.286	3.477	2.286	1.115
24	Long term debt to working capital	3.957	3.583	6.224	3.957	6.224	8.538
25	Bad debts to Account receivable ratio	0.385	0.868	50.870	1.039	74.378	9.426
26	Current liability ratio	0.090	0.147	0.104	0.090	0.104	0.226
27	Total debts to total assets	0.583	0.499	0.514	0.583	0.514	0.345
28	Debtors' turnover	91.447	109.938	166.429	162.084	483.432	166.910
29	Inventory turnover	2.029	2.143	1.954	6.787	4.503	5.141
30	Operating margin (%)	4.652	3.825	0.014	3.629	1.500	10.560
31	Net profit margin (%)	4.652	3.825	0.014	3.629	1.500	1.955

Notes:

The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2023.

1 The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment. Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them

4 comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

6 Formula for computation of ratios are as follows:

Ratios	Methodology
Debt Equity Ratio	Total debt/Shareholders Equity
Debt Service Coverage Ratio	Earning available for Debt Service/ Interest exp + Installment
Interest Service coverage Ratio	Earnings before Interest Tax and Exceptional Items+Depreciation and
Current Ratio	Current assets/Current liabilities
long term debt to working capital	Non Current Borrowings (Including Current Maturities of Non-Current Borrowings) /Current Assets Less Current liabilities(Excluding Current Maturities of Non-Current Borrowings)
Bad debts to Account receivable ratio	Bad Debts / Average Trade Receivables
Current liability ratio	Total Current Liabilities/Total Liabilities
total debts to total assets	Total Debt/Total Assets
Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivable
Inventory Turnover Ratio	Net Credit sales/Average inventory
operating margin percent	Earnings before Interest, Tax and Exceptional Items / Net Sales or Receipt × 100
Net Profit Ratio	Net profit/ Net Sales or Receipt × 100

For ARNOLD HOLDINGS LIMITED



Sankumar Goyal
Whole Time Director
DIN: 02052831

Raj Jaikumar Panicker
Company Secretary

Murari Mallawat
Whole Time Director
DIN: 08809840

Dharmendra Yadav
CFO

Date: 14/02/2023
Place: Mumbai