



ARNOLD HOLDINGS LIMITED

(Non-Banking Finance Company)
CIN No.: L65993MH1981PLC282783

Date: 30th May, 2023

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip ID/ Code : ARNOLD/ 537069

Subject : Proceedings of the Board Meeting held on May 30, 2023.

Ref : Standalone Audited Financial Results as per Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find attached the Audited Standalone Financial Results of the Company for the Quarter and year ended 31st March, 2023 as per Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors at the meeting held on 30th May, 2023. Also, find the attached Audit Report on the aforesaid Financial Statements duly signed by M/s. Amit Ray & Co., Statutory Auditors of the Company.

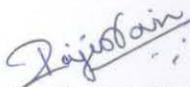
Further Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is also enclosed herewith.

The Meeting of Board of Directors Concluded at 7.55 P.M.

Thanking You,

Yours Faithfully,

For Arnold Holdings Limited


(Raji Jaikumar Panicker)
Company Secretary & Compliance Officer



Encl: as above



amit ray & company
CHARTERED ACCOUNTANTS

401/403,D-Definity
Jay Prakash Nagar Road No.1
Goregaon East, Mumbai - 400 063
Ph-022-40146981 / 49769479 / 49725517
Mobile-9167441068 / 9167441048
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web: www.amitrayco.in

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of M/s. ARNOLD HOLDINGS LIMITED Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

To
The Board of Directors
M/s. Arnold Holdings Limited

Opinion

We have audited the accompanying standalone financial results of Arnold Holdings Limited (the company) for the quarter ended 31st March, 2023 and the year-to-date results for the period from 01st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard: and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year-to-date results for the period from 01st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Amit Ray & Company,
Chartered Accountants
FRN: 000483C**



**FCA Nag Bhushan Rao
Partner
Membership No. 073144
UDIN: 23073144BGVQXE4447**



Place: Mumbai
Date: 30/05/2023

ARNOLD HOLDINGS LIMITED

CIN- L65993MH1981PLC282783

Registered Office: B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002
Website: www.arnoldholdings.in ; Email:arnoldholding9@gmail.com; Tel: 022-22016640

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2023

Amount in Lakhs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Previous accounting year ended
		01/01/2023-31/03/2023	01/10/2022-31/12/2022	01/01/2022-31/03/2022	01/04/2022-31/03/2023	01/04/2021-31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations					
	(a) Interest Income	682,348	590,100	1,563,048	2,359,747	3,021,354
	(b) Dividend Income	13,729	6,021	6,373	31,676	21,991
	(c) Rental Income	-	-	-	-	-
	(d) Fees and commission Income	3,274,030	2,648,887	-	11,378,293	4,247,033
	(e) Net gain on fair value changes	-	-	-	-	-
	(f) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	(g) Sale of products (including Excise Duty)	-	-	-	-	-
	(h) Sale of services	395,122	710,525	1,152,111	2,526,792	4,599,549
	(i) other (Income for Mutual Fund Redeem)	-	-	-	-	-
	Total Revenue from operations	4,566,229	3,955,623	2,721,531	16,296,508	11,889,926
	Other Incomes	164,823	-	243,571	164,823	-
	Total Income	4,530,052	3,955,623	5,159,102	16,461,331	11,889,926
2	Expenses:					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	682,744	807,368	1,183,035	3,243,392	4,420,271
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-91,084	-132,120	67,537	-806,263	-78,667
	Employee Benefit Expenses	14,005	56,886	18,107	152,059	34,575
	Finance Costs	252,558	194,953	171,671	632,941	598,838
	Depreciation / Amortisation and Depletion Expense	67,116	15,368	5,364	82,484	5,364
	Fees and commission expense	491,375	592,413	162,09	1,995,560	250,317
	Net loss on fair value changes	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-
	Other Expenses	3044,015	2236,740	3441,955	10458,860	6448,919
	Total Expenses	4,480,729	3,771,618	5,049,757	15,969,033	11,678,617
3	Profit before Exceptional items and Tax (1-2)	69,324	184,005	109,345	502,298	210,310
4	Exceptional items	-	-	-	-	-
5	Profit before Tax (3-4)	69,324	184,005	109,345	502,298	210,310
6	Tax Expense					
	(1) Current tax	126,000	-	59,500	126,000	59,500
	(2) Deferred Tax	-4,508	-	0,032	-4,508	0,032
7	Profit/(Loss) for the period from Continuing Operations (5-6)	-52,168	184,005	49,813	380,806	150,778
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-
10	Profit/(Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-
11	Profit for the period (7+10)	-52,168	184,005	49,813	380,806	150,778
12	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Statement of profit and loss					
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss					
	B (i) Items that will be reclassified to statement of profit and loss					
	(ii) Income Tax relating to items that will be reclassified to profit and loss					
13	Total comprehensive income for the year (11+12)	-52,168	184,005	49,813	380,806	150,778



14	Paid-up Equity Share Capital (F V of Rs 10 each)	3007 500	3007 500	3007 500	3007 500	3007 500
15	Other equity				2,933 191	2552 385
16	Earnings Per Equity Share					
	(1) Basic	0 173	0 612	0 166	1 266	0 501
	(2) Diluted	-0 173	0 612	0 166	1 266	0 501
17	Debt Equity ratio	1 227	1 575	0 664	1 227	0 664
18	Debt Service Coverage Ratio	1 540	2 023	1 668	1 924	1 360
19	Interest Service Coverage Ratio	1 274	1 944	1 637	1 794	1 351
20	Outstanding redeemable preference shares (quantity and value)					
21	Capital redemption reserve/debenture redemption reserve					
22	Net worth	5770 207	5856 086	5423 110	5770 207	5423 110
23	Current ratio	7 017	3 477	1 115	7 017	1 115
24	Long term debt to working capital	2 141	3 957	8 538	2 141	8 538
25	Bad debts to Account receivable ratio	8 045	0 385	0 000	8 131	9 426
26	Current liability ratio	0 072	0 090	0 226	0 072	0 226
27	Total debts to total assets	0 528	0 583	0 345	0 528	0 345
28	Debtors turnover	86 278	91 447	166 910	392 144	166 910
29	Inventory turnover	2 118	2 029	5 141	9 036	5 141
30	Operating margin (%)	7 374	4 652	5 447	6 966	10 560
31	Net profit margin (%)	-1 195	4 652	0 966	2 337	1 955

Notes:

- The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2023. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2023.
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints.

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

- The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- Figures of the quarter ended on 31st March 2023 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.



7 Formula for computation of ratios are as follows:

Ratios	Methodology
Debt Equity Ratio	Total debt/Shareholders Equity
Debt Service Coverage Ratio	Earning available for Debt Service/ interest exp + Installment
Interest Service coverage Ratio	Earnings before Interest Tax and Exceptional Items/ Interest Expenses
Current Ratio	Current assets/Current liabilities
long term debt to working capital	Non Current Borrowings (Including CurrentMaturities of Non-Current Borrowings)
Bad debts to Account receivable ratio	Bad Debts / Average Trade Receivables
Current liability ratio	Total Current Liabilities/Total Liabilities
total debts to total assets	Total Debt/Total Assets
Trade Receivables Turnover Ratio	Net Credit Sales / AverageTrade Receivable
Inventory Turnover Ratio	Net Credit sales/Average inventory
operating margin percent	Earnings before Interest, Tax and Exceptional Items / Net Sales or Receipt * 100
Net Profit Ratio	Net profit/ Net Sales or Receipt * 100

For Amit Ray & Co.
Chartered Accountants

[Handwritten Signature]

Nag Bhushan Rao
Partner
M No 073144
FRN 000483C
UDIN 230731448GV8XE4447
Date 30/05/2023
Place Mumbai



For ARNOLD HOLDINGS LIMITED

[Handwritten Signature]

Murari Mallawat
Whole Time Director
DIN: 08809840



[Handwritten Signature]
Raji Jaikumar Panicker
Company Secretary

[Handwritten Signature]

Santkumar Goyal
Whole Time Director
DIN: 02052831

[Handwritten Signature]
Dharmendra Yadav
CFO

ARNOLD HOLDINGS LIMITED

CIN- L65993MH1981PLC282783

Registered Office: B-208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002

Website: www.arnoldholdings.in ; Email:arnoldholding9@gmail.com; Tel: 022-22016640

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2023

		Amount in Lakhs	
Particulars		As at 31st March, 2023 Audited	As at 31st March, 2022 Audited
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	1,828,921	28,622
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables		
(i)	Trade Receivables	18,541	64,574
(ii)	Other Receivables	-	-
(e)	Loans	8,304,449	8,078,990
(f)	Investments	980,260	908,348
(g)	Other Financial assets	28,062	7,800
2	Non-financial Assets		
(a)	Inventories	2,106,563	1,500,300
(b)	Current tax assets (Net)	-	-
(c)	Deferred tax Assets (Net)	6,811	2,303
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	497,666	72,282
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other intangible assets	-	-
(k)	Other non-financial assets	23,768	36,924
	Total Assets	13,793,061	10,700,141
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Derivative financial instruments	-	-
(b)	Payables		
(i)	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	463,187	1,430,115
(ii)	Other Payables		
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)	7,286,631	3,690,557
(e)	Deposits	-	-
(f)	Subordinated Liabilities		
(g)	Other financial liabilities (to be specified)	(401,862)	(288,973)
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)		
(b)	Provisions	500,886	288,436
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non-financial liabilities (to be specified)	3,526	0,121
3	EQUITY		
(a)	Equity Share capital	3,007,500	3,007,500
(b)	Other Equity	2,933,101	2,552,385
	Total Liabilities and Equity	13,793,061	10,700,141

For Amit Ray & Co.
Chartered Accountants

Nag Bhushan Rao
Partner
M No: 073144
FRN 000483C
UDIN 23073144-6616864-447



For ARNOLD HOLDINGS LIMITED

Murari Mallawat
Whole Time Director
DIN: 05809840

Raji Jaikumar Panicker
Company Secretary

Santkumar Goyal
Whole Time Director
DIN: 02052831

Dharmendra Yadav
CFO

Date: 30/05/2023
Place: Mumbai

ARNOLD HOLDINGS LIMITED

CIN- L66993MH1981PLC282783

Registered Office: B-208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002
Website: www.arnoldholdings.in ; Email:arnoldholding9@gmail.com; Tel: 022-22016640

Statement of Cash Flow
FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31.03.2023

Amount in Lakhs

	PARTICULARS	As at 31st March, 2023 Audited	As at 31st March, 2022 Audited
A	Cash Flow From Operating Activities		
	Profit as per Profit and Loss Account	502.298	210.310
	Non cash adjustments:		
	Interest expense	632.941	598.838
	Depreciation	82.484	5.364
	Provision for expenses	212.453	180.123
	Operating Profit/ (Loss) before working capital change	1,430.176	994.634
	Movements in working capital		
	(Increase)/ Decrease in Trade Receivables	46.033	(36.728)
	(Increase)/ Decrease in Inventory	(606.263)	(78.667)
	(Increase)/ Decrease in other current financial assets	-	-
	(Increase)/ Decrease in other non-current assets	13.156	120.182
	(Increase)/ Decrease in other current assets	(18.282)	(7.800)
	Increase/ (Decrease) in current financial liabilities	(132.889)	(268.152)
	Increase/ (Decrease) in trade payable	(966.928)	1,423.993
	Increase/ (Decrease) in other current Liabilities	3.406	0.020
	Cash Generated From Operations	(231.591)	2,147.483
	Income Tax Paid	(126.000)	(59.500)
	Dividend Received	(31.676)	(21.991)
	Net Cash From Operating Activities	(389.267)	2,065.992
B	Cash Flow From Investing Activities		
	Purchase of fixed assets	(507.868)	32.488
	Sale/(Purchase) of investment	(71.914)	(477.846)
	Cash advances and loans received back	(225.459)	(4,735.574)
	Dividend Received	31.676	21.991
	Net Cash Flow From Investing Activities	(773.565)	(5,158.941)
C	Cash Flow from Financing Activities		
	Proceeds/(Payment) from long term Borrowings	3,596.074	3,690.557
	Interest paid	(632.941)	(598.838)
	Net Cash Flow From Financing Activities	2,963.133	3,091.720
	Net Increase/ Decrease In Cash & Cash Equivalents (A+B+C)	1,800.299	(1.230)
	Cash & Cash Equivalents at the beginning of the period	28.622	29.852
	Cash & Cash Equivalents at the end of period	1,828.921	28.622
	Cash surplus/(deficit) for the year	1,800.299	(1.230)

For Amit Ray & Co.
Chartered Accountants

Nag Bhushan Rao

Partner

M No: 073144

FRN 000483C

UDIN: 23073144BGVQXE4447

Date: 30/05/2023

Place: Mumbai



For ARNOLD HOLDINGS LIMITED

Murari Mallawat
Whole Time Director
DIN: 08809840

Raji Jaikumar Panicker
Company Secretary

Santkumar Goyal
Whole Time Director
DIN: 02052831

Dharmendra Yadav
CFO



ARNOLD HOLDINGS LIMITED

(Non-Banking Finance Company)
CIN No.: L65993MH1981PLC282783

Date: 30th May, 2023

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip ID/ Code : ARNOLD/ 537069
Sub : Declaration on Auditors' Report with Unmodified Opinion
Ref : Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Murari Mallawat, Whole Time Director of Arnold Holdings Limited (CIN: L65993MH1981PLC282783) having its registered office at B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002 hereby declare that M/s. Amit Ray & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2023.

This declaration is issued in compliance with Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

For Arnold Holdings Limited

(Murari Mallawat)
Whole Time Director
DIN: 08809840
Place: Mumbai

