



ARNOLD HOLDINGS LTD.

(Non-Banking Finance Company)

CIN No. L65993MH1981PLC282783

Date: 30th May, 2022

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip ID/ Code	: ARNOLD/ 537069
Subject	: Proceedings of the Board Meeting held on May 30, 2022.
Ref	: Standalone Audited Financial Results as per Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find attached the Audited standalone Financial Results of the Company for the Quarter and year ended 31st March, 2022 as per Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors at the meeting held on 30th May, 2022. Also, find the attached Audit Report on the aforesaid Financial Statements duly signed by M/s. Amit Ray & Co., statutory Auditors of the Company.

Further Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is also enclosed herewith.

The Meeting of Board of Directors Concluded at 8:30 pm

Thanking You,

Yours Faithfully,

For Arnold Holdings Limited

(Minal Agarwal)

Company Secretary & Compliance Officer



Encl: as above



amit ray & company
CHARTERED ACCOUNTANTS

401/403,D-Definity
Jay Prakash Nagar Road No.1
Goregaon East, Mumbai - 400 063
Ph-022-40146981 / 49769479 / 49725517
Mobile-9167441068 / 9167441048
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Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of M/s. ARNOLD HOLDINGS LIMITED Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

To
The Board of Directors
M/s. Arnold Holdings Limited

Opinion

We have audited the accompanying standalone financial results of Arnold Holdings Limited (the company) for the quarter ended 31st March, 2022 and the year to date results for the period from 01st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 01st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Amit Ray & Company
Chartered Accountants
FRN: 000483C

CA Nag Bhushan Rao
Partner
Membership No. 073144



Place: Mumbai
Date: 30/05/2022
UDIN: 22073144AJXYXE3659

ARNOLD HOLDINGS LIMITED

CIN- L65993MH1981PLC282783

Registered Office: B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002
Website: www.arnoldholdings.in ; Email: arnoldholding9@gmail.com; Tel: 022-22016640

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2022

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous year Ended(12 Months)	Previous accounting year ended
		01/01/2022-31/03/2022	01/10/2021-31/12/2021	01/01/2021-31/03/2021	01/04/2021-31/03/2022	01/04/2020-31/03/2021	31/03/2021
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income						
	Revenue from Operations						
	(a) Interest income	1,563,048	707,814	31,761	3,021,354	291,063	291,063
	(b) Dividend income	6,373	9,932	5,018	21,991	13,664	13,664
	(c) Rental Income	-	-	-	-	-	-
	(d) Fees and commission income	-	70,000	-	70,000	-	-
	(e) Net gain on fair value changes	-	-	-	-	-	-
	(f) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	(g) Sale of products (including Excise Duty)	-	-	-	-	-	-
	(h) Sale of services	1,152,111	987,214	1,822,248	4,599,549	3,428,372	3,428,372
	(i) other (Income for Mutual Fund Redeem)	-	-	0,007	-	0,007	0,007
	Total Revenue from operations	2,721,531	1,774,960	1,859,034	7,712,893	3,733,106	3,733,106
	Other incomes	243,571	1,153,778	14,721	4,177,033	14,721	14,721
	Total Income	5,159,102	2,928,738	1,873,755	11,889,926	3,747,827	3,747,827
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	1,183,036	942,725	2,148,208	4,420,271	3,834,038	3,834,038
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	67,537	-137,456	-315,959	-78,667	-351,779	-351,779
	Employee Benefit Expenses	18,107	6,685	4,043	34,575	22,106	22,106
	Finance Costs	1,71,671	1,64,212	0,283	5,98,838	4,819	4,819
	Depreciation / Amortisation and Depletion Expense	5,364	-	6,779	5,364	6,779	6,779
	Fees and commission expense	1,62,089	88,228	-	2,50,317	1,100	1,100
	Net loss on fair value changes	-	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-	-
	Other Expenses	3,441,955	1,863,925	44,926	6,448,919	1,37,066	1,37,066
	Total Expenses	5,045,767	2,928,319	1,888,280	11,679,617	3,654,149	3,654,149
	Profit before Exceptional items and Tax (1-2)	109,345	0,419	-14,525	210,310	93,678	93,678
3	Exceptional items						
4	Exceptional items						
5	Profit before Tax (3-4)	109,345	0,419	-14,525	210,310	93,678	93,678
6	Tax Expense:						
	(1) Current tax	59,500	-	24,031	99,500	24,031	24,031
	(2) Deferred Tax	0,032	-	0,554	0,032	0,554	0,554
7	Profit (Loss) for the period from Continuing Operations (5-6)	49,813	0,419	-39,110	150,778	69,094	69,094
8	Profit/Loss from Discontinuing Operations						
9	Tax Expense of Discontinuing Operations						
10	Profit (Loss) from Discontinuing Operations (after Tax) (8-9)						
11	Profit for the period (7+10)	49,813	0,419	-39,110	150,778	69,094	69,094
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss						
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss						
	B (i) Items that will be reclassified to statement of profit and loss						
	(ii) Income Tax relating to items that will be reclassified to profit and loss						
13	Total comprehensive income for the year (11+12)	49,813	0,419	-39,110	150,778	69,094	69,094
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	3,007,500	3,007,500	3,007,500	3,007,500	3,007,500	3,007,500
15	Other equity				2,552,385	2,401,607	2,401,607
16	Earnings Per Equity Share						
	(1) Basic	0,166	0,001	-0,130	0,501	0,230	0,230
	(2) Diluted	0,166	0,001	-0,130	0,501	0,230	0,230
17	Debt Equity ratio	0,664	1,350	0,000	0,664	0,000	0,000
18	Debt Service Coverage Ratio	1,568	1,003	26,731	1,360	21,846	21,846
19	Interest Service Coverage Ratio	1,637	1,003	-50,325	1,351	20,439	20,439



Notes:

- The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2022. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2022.
 - Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints
- | Particulars | No. of Complaints |
|--|-------------------|
| No. of investor complaints pending at the beginning of quarter | Nil |
| Received during the quarter | Nil |
| Disposed during the quarter | Nil |
| Remaining unresolved at the end of quarter | Nil |
- The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment
 - Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
 - As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
 - Figures of the quarter ended on 31st March 2022 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year

For Amit Ray & Co
Chartered Accountants

Nag Bhushan Rao

Nag Bhushan Rao
Partner

M No 073144

FRN: 000493C

UDIN:

Date: 30/05/2022

Place: Mumbai



22073144 AJX x E 3659

For ARNOLD HOLDINGS LIMITED

Murari Mallawat

Murari Mallawat
Whole Time Director
DIN: 08809840

Minal Agarwal

Minal Agarwal
Company Secretary



Santosh Govil

Santosh Govil
Whole Time Director
DIN: 0062831

Dharmendra Yadav

Dharmendra Yadav
CFO

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2022

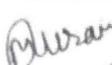
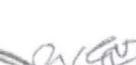
Particulars	Amounts in Lakh	
	As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	28,622	29,852
(b) Bank Balance other than (a) above	-	-
(c) Derivative financial instruments	-	-
(d) Receivables	84,574	27,846
(i) Trade Receivables	-	-
(ii) Other Receivables	-	-
(e) Loans	8,078,990	3,343,415
(f) Investments	908,349	430,500
(g) Other Financial assets	7,600	-
2 Non-financial Assets		
(a) Inventories	1,500,300	1,421,634
(b) Current tax assets (Net)	-	-
(c) Deferred tax Assets (Net)	2,303	2,335
(d) Investment Property	-	-
(e) Biological assets other than bearer plants	-	-
(f) Property, Plant and Equipment	72,282	110,134
(g) Capital work-in-progress	-	-
(h) Intangible assets under development	-	-
(i) Goodwill	-	-
(j) Other Intangible assets	-	-
(k) Other non-financial assets	36,924	157,106
Total Assets	10,700,141	5,522,822
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Derivative financial instruments	-	-
(b) Payables		
(i) Trade Payables		
(ii) total outstanding dues of micro enterprises and small enterprises		
(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,430,115	6,122
(iv) Other Payables		
(v) total outstanding dues of micro enterprises and small enterprises		
(vi) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Debt Securities		
(d) Borrowings (Other than Debt Securities)	3,690,557	-
(e) Deposits		
(f) Subordinated Liabilities		
(g) Other financial liabilities (to be specified)	(260,973)	(0,622)
2 Non-Financial Liabilities		
(a) Current tax liabilities (Net)		
(b) Provisions	288,436	108,313
(c) Deferred tax liabilities (Net)		
(d) Other non-financial liabilities (to be specified)	0,121	0,101
3 EQUITY		
(a) Equity Share capital	3,007,500	3,007,500
(b) Other Equity	2,552,385	2,401,607
Total Liabilities and Equity	10,700,141	5,522,822

For Amit Ray & Co.
Chartered Accountants

Nag Bhushan Rao
Partner
M. No. 073144
FRN 000483C
UDINDate: 30/05/2022
Place: Mumbai

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For ARNOLD HOLDINGS LIMITED


Murari Malhotra
Whole Time Director
DIN: 08801482Minal Agarwal
Company Secretary

Dharmendra Goyal
Whole Time Director
DIN: 01152831Dharmendra Yadav
CFO

ARNOLD HOLDINGS LIMITED

CIN- L65993MH1981PLC282783

Registered Office: B-208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002
 Website: www.arnoldholdings.in ; Email:arnoldholding9@gmail.com; Tel: 022-22016640

Statement of Cash Flow
 FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31.03.2022

		Amount in Lakh	
	PARTICULARS	As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
A	Cash Flow From Operating Activities		
	Profit as per Profit and Loss Account	210.310	93.678
	Non cash adjustments:		
	Interest expense	598.838	4.819
	Depreciation	5.364	6.779
	Provision for expenses	180.123	23.170
	Operating Profit/ (Loss) before working capital change	994.634	128.447
	Movements in working capital		
	(Increase)/ Decrease in Trade Receivables	(36.728)	(21.979)
	(Increase)/ Decrease in Inventory	(78.667)	(351.779)
	(Increase)/ Decrease in other current financial assets		
	(Increase)/ Decrease in other non-current assets	120.182	(75.290)
	(Increase)/ Decrease in other current assets	(7.800)	(5.325)
	Increase/ (Decrease) in current financial liabilities	(268.152)	(2.593)
	Increase/ (Decrease) in trade payable	1,423.993	6.001
	Increase/ (Decrease) in other current Liabilities	0.020	(0.008)
	Cash Generated From Operations	2,147.483	(322.525)
	Income Tax Paid	(59.500)	(24.031)
	Net Cash From Operating Activities	2,087.983	(346.556)
B	Cash Flow From Investing Activities		
	Purchase of fixed assets	32.488	22.291
	Sale/(Purchase) of investment	(477.846)	(419.958)
	Cash advances and loans received back	(4,735.574)	550.872
	Net Cash Flow From Investing Activities	(5,180.932)	153.206
C	Cash Flow from Financing Activities		
	Proceeds/(Payment) from long term borrowings	3,690.557	(100.521)
	Interest paid	(598.838)	(4.819)
	Net Cash Flow From Financing Activities	3,091.720	(105.340)
	Net Increase/ Decrease in Cash & Cash Equivalents (A+B+C)	(1.230)	(298.691)
	Cash & Cash Equivalents at the beginning of the period	29.852	328.543
	Cash & Cash Equivalents at the end of period	28.622	29.852
	Cash surplus/(deficit) for the year	(1.230)	(298.691)

For Amit Ray & Co.
Chartered Accountants



Nag Bhushan Rao

Partner

M. No. 073144

FRN: 000483C

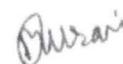
UDIN: 22073144AJXYAE3659

Date: 30/05/2022

Place: Mumbai



For ARNOLD HOLDINGS LIMITED



Murari Mallawat

Whole Time Director

DIN: 08809840



Minal Agarwal

Company Secretary



Sam Kumar Goyal

Whole Time Director

DIN: 02052831



Dhamendra Yadav

CFO



ARNOLD HOLDINGS LTD.

(Non-Banking Finance Company)

CIN No. L65993MH1981PLC282783

Date: 30th May, 2022

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip ID/ Code : ARNOLD/ 537069

Sub : Declaration on Auditors' Report with Unmodified Opinion

Ref : Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Murari Mallawat, Whole Time Director of Arnold Holdings Limited (CIN: L65993MH1981PLC282783) having its registered office at B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002 hereby declare that M/s. Amit Ray & co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2022.

This declaration is issued in compliance with Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

For Arnold Holdings Limited

Murari

(Murari Mallawat)
Whole Time Director

DIN: 08809840

Place: Mumbai



Regd. Office : B-208, Ramji House, 30 Jambulwadi J.S.S. Road, Mumbai-400002 (INDIA)

Tel.: 022 2201 6640 • Email : arnoldholding9@gmail.com • Website: www.arnoldholdings.in