



# Unistar Multimedia Limited

Date: 29<sup>th</sup> June, 2021

To,  
The Manager - CRD  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001.  
Scrip Code - 532035

Sub: Outcome of the Meeting of the Board of Directors held on 29<sup>th</sup> June, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith

1. Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.
2. Audit Report on Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.
3. Declaration regarding Audit Report issued by the Statutory Auditor's of the Company with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021

Further, we have

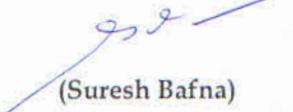
1. Appointed Ms. Prapti Shah as Additional Director (Independent - Non Executive Director) w.e.f 29/06/2021.
2. Accepted Resignation of Ms. Anita Jain from the post of Additional Director (Executive Director).

Further the board meeting commenced at 02:00 pm and concluded at 05:25 p.m.

Kindly take the above information on your record.

Thanking you.

Yours faithfully,  
For Unistar Multimedia Limited

  
(Suresh Bafna)  
Director  
DIN: 01569163  
Encl: a/a



CIN : L70100MH1991PLC243430

Regd. Office, Corporate & Share Department : 901/902, Atlanta Centre, Sonawala Lane, Opp. Udhog Bhavan,  
Goregaon (E), Mumbai-400 063. Tel. : 91 22 4321 1800  
Email : unistarmultimedia@yahoo.com | Website : www.unistarmulti.com

UNISTAR MULTIMEDIA LIMITED

CIN: L70100MH1991PLC243430

Regd. Office : 901-902, Atlanta Center, Sonawala Lane, Opp. Udyog Bhavan, Goregaon (E), Mumbai-400063  
Tel No.02243211800 ; Email:unistarmultimedia@yahoo.com ; Website: unistarmulti.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2021

(Rs. In lacs Except EPS)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2021 Audited	31.12.2020 UnAudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited	31.03.2021 Audited	31.12.2020 UnAudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1	Income from operations										
a)	Revenue from Operations										
b)	Other Income	3.26	3.32	2.89	13.13	12.91	3.26	3.32	2.89	13.13	12.91
	<b>Total Income (a+b)</b>	<b>3.26</b>	<b>3.32</b>	<b>2.89</b>	<b>13.13</b>	<b>12.91</b>	<b>3.26</b>	<b>3.32</b>	<b>2.89</b>	<b>13.13</b>	<b>12.91</b>
2	Expenses										
a)	Purchase of Stock - in-Trade					0.00					0.00
b)	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress					0.00					0.00
c)	Operating Expenses					0.00					0.00
d)	Employees Benefit Expenses	2.10	1.90	2.08	7.60	7.57	2.10	1.90	2.08	7.60	7.57
e)	Depreciation and amortization expenses					0.00					0.00
f)	Finance Costs			0.06		0.06			0.06		0.06
g)	Other Expenses	0.40	1.10	0.51	6.36	9.37	0.40	1.10	0.51	6.36	9.37
	<b>Total Expenses (2)</b>	<b>2.50</b>	<b>3.00</b>	<b>2.65</b>	<b>13.96</b>	<b>17.00</b>	<b>2.50</b>	<b>3.00</b>	<b>2.65</b>	<b>13.96</b>	<b>17.00</b>
3	Profit / ( Loss ) from ordinary activities before exceptional & extraordinary items and Tax ( 1 - 2 )	0.76	0.32	0.24	-0.83	(4.09)	0.76	0.32	0.24	-0.83	(4.09)
4	Exceptional items & Prior Period items		0.12		-0.12	0.00		0.12		-0.12	
5	Profit / ( Loss ) from ordinary activities before extraordinary items & tax ( 3 - 4 )	0.76	0.44	0.24	-0.71	(4.09)	0.76	0.44	0.24	-0.71	(4.09)
6	Extraordinary items	3,418.40			3,418.40	0.00	3,418.40		0.00	3,418.40	0.00
7	Profit / ( Loss ) from ordinary activities before tax (5 - 6)	-3,417.64	0.44	0.24	-3,419.11	(4.09)	-3,417.64	0.44	0.24	-3,419.11	(4.09)
8	Tax Expenses	0.06	0.00	0.00	0.06	0.01		0.00	0.00	0.06	0.01
9	Net Profit / (Loss) from ordinary activities after Tax (7 - 8)	-3,417.70	0.44	0.24	-3,419.17	(4.10)	-3,417.70	0.44	0.24	-3,419.17	(4.10)
10	Share of Profit / (Loss) of associates			0.00				-0.00	0.00	0.06	0.14
11	Minority Interest			0.00					0.00		
12	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates ( 9 + 10 + 11 )	-3,417.70	0.44	0.24	-3,419.17	(4.10)	-3,417.70	0.44	0.26	-3,419.11	(3.96)
A (i)	Items that will not be reclassified to profit or loss			0.00					0.00		
(ii)	Remeasurements of the defined benefit Plans			0.00					0.00		
(iii)	Equity Instruments through Other Comprehensive Income	14.04	7.05	0.00	25.32	-10.18	14.04	7.05	0.00	25.32	-10.18
(iv)	Income tax related to items that will not be reclassified to Profit or Loss			0.00					0.00		
B (i)	Items that will be reclassified to profit or loss			0.00					0.00		
(ii)	Income tax related to items that will be reclassified to profit or loss			0.00					0.00		
	<b>Total profit or loss, attributable to Shareholders of the Company</b>	<b>-3,403.66</b>	<b>7.49</b>	<b>0.24</b>	<b>(3,393.85)</b>	<b>(14.28)</b>	<b>-3,403.66</b>	<b>7.49</b>	<b>0.26</b>	<b>-3,393.79</b>	<b>(14.13)</b>
	<b>Non-controlling Interests</b>										
	<b>Total Comprehensive Income for the period attributable to Shareholders of the Company</b>	<b>-3,403.66</b>	<b>7.49</b>	<b>0.24</b>	<b>(3,393.85)</b>	<b>(14.28)</b>	<b>-3,403.66</b>	<b>7.49</b>	<b>0.26</b>	<b>-3,393.79</b>	<b>(14.13)</b>
	<b>Non-controlling Interests</b>			<b>0.00</b>		<b>0.00</b>					
	<b>Details of Equity Share Capital</b>										
13	Paid-up Equity Share Capital	1,000.07	1,000.07	1,000.07	1,000.07	1,000.07	1,000.07	1,000.07	1,000.07	1,000.07	1,000.07
14	(Face Value : 10 Rs Per share)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
15	Earnings per Equity Share of Rs. 10/- each										
i (a)	Before extra-ordinary items (not annualised)										
(i)	Basic	-34.03	0.07	0.00	(33.94)	(0.14)	(34.03)	0.07	0.00	-33.94	(0.04)
(ii)	Diluted	-34.03	0.07	0.00	(33.94)	(0.14)	(34.03)	0.07	0.00	-33.94	(0.04)
ii (b)	After extra-ordinary items (not annualised)										
(i)	Basic	-34.03	0.07	0.00	(33.94)	(0.14)	(34.03)	0.07	0.00	-33.94	(0.04)
(ii)	Diluted	-34.03	0.07	0.00	(33.94)	(0.04)	-34.03	0.07	0.00	-33.94	(0.04)



Notes:

- 1) Standalone and Consolidated financial results cover the operations of UNISTAR MULTIMEDIA LIMITED and one associate company [Ascent Shares and Stock Brokers Private Ltd.]
- 2) The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th June, 2021. The Statutory Auditors have carried out an audit of the standalone financial results and have issued an unmodified opinion thereon. The financial results of one associate have not been reviewed by the statutory auditor of the holding company and have been audited by their respective statutory auditors and approved by their respective Board of Directors
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4) Covid-19 outbreak was declared as a global pandemic by World Health Organisation. As per the current reports the Second wave of COVID-19 pandemic has peaked in most states in India. The Company is closely monitoring the impact due to COVID-19 on various aspects of its business including its customers/ vendors/ employees and other business partners. The Company will continue to monitor for any material changes to future economic conditions and as of March 31, 2021 based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. In management view, the Company's capital and liquidity position stands strong as on reporting date. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
- 5) The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company
- 6) The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between unaudited figures in respect of the period year ended March 31, 2021 and March 31, 2020 and the unaudited figures of nine months ended December 31, 2020 respectively.
- 7) Previous period / year figures have been regrouped/ reclassified, wherever found necessary, to conform to current period/ year classification
- 8) These financial result will be made available on the Company's website viz. [www.unistarmulti.com](http://www.unistarmulti.com) and on the website of BSE Ltd. viz. [www.bseindia.com](http://www.bseindia.com) respectively.

Place : Mumbai  
Date : 29.06.2021



FOR UNISTAR MULTIMEDIA LIMITED

SURESH BAFNA  
Director  
DIN NO. : 01569163

# UNISTAR MULTIMEDIA LIMITED

CIN: L70100MH1991PLC243430

Regd. Office : 901-902, Atlanta Center, Sonawala Lane, Opp. Udyog Bhavan, Goregaon (E), Mumbai- 400063

Tel No.02243211800 ; Email:unistarmultimedia@yahoo.com ; Website: unistarmulti.com

## STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS & LIABILITIES AS AT 31.03.2021

(Rs. In lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31.03.2021 Audited	As at 31.03.2020 Audited	As at 31.03.2021 Audited	As at 31.03.2020 Audited
<b>A ASSETS</b>				
1 Non - Current Assets				
a) Property, plant and equipment	-	-	-	-
b) Capital Work in process	-	-	-	-
c) Investment Property	-	-	-	-
d) Other Intangible Assets	-	-	-	-
e) Financial assets				
(i) Investments	48.44	3,441.52	48.59	3,441.60
(ii) Loans	-	-	-	-
(iii) Other financial assets	205.07	197.96	205.07	197.96
f) Other non-Current Assets	585.00	597.00	585.00	597.00
g) Deferred Tax Asset (Net)	-	0.06	-	0.06
<b>Total non-current assets</b>	<b>838.51</b>	<b>4,236.54</b>	<b>838.66</b>	<b>4,236.63</b>
2 Current Assets				
(a) Inventories	-	-	-	-
(b) Financial assets				
(i) Trade Receivables	-	-	-	-
(ii) Cash and Cash equivalents	3.91	1.90	3.91	1.90
(iii) Bank balances other than (ii) above	-	-	-	-
(iv) Loans and Advances	-	-	-	-
(c) Other Current Assets	4.33	2.22	4.33	2.22
<b>Total current assets</b>	<b>8.25</b>	<b>4.11</b>	<b>8.25</b>	<b>4.11</b>
<b>TOTAL-ASSETS</b>	<b>846.76</b>	<b>4,240.65</b>	<b>846.91</b>	<b>4,240.74</b>
<b>B EQUITY AND LIABILITIES</b>				
1 Equity				
Equity share capital	966.50	966.50	966.50	966.50
Other equity	(120.17)	3,273.68	(120.02)	3,273.77
<b>Total Equity</b>	<b>846.32</b>	<b>4,240.18</b>	<b>846.47</b>	<b>4,240.26</b>
Liabilities				
2 Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Deposits	-	-	-	-
(iii) Other financial liabilities	-	-	-	-
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Provisions	-	-	-	-
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
3 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade and other payables	-	-	-	-
(iii) Other financial liabilities	0.06	-	0.06	-
(b) Provisions	0.38	0.48	0.38	0.48
<b>Total current liabilities</b>	<b>0.43</b>	<b>0.48</b>	<b>0.43</b>	<b>0.48</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>846.76</b>	<b>4,240.65</b>	<b>846.91</b>	<b>4,240.74</b>

FOR UNISTAR MULTIMEDIA LIMITED

Place :Mumbai  
Date :29.06.2021



SURESH BAFNA  
Director  
DIN NO. : 01569163

# UNISTAR MULTIMEDIA LIMITED

CIN: L70100MH1991PLC243430

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## CASH FLOW STATEMENT AS AT 31ST MARCH, 2021

Particulars	Standalone		Consolidated	
	31st March, 2021	31st March 2020	31st March, 2021	31st March 2020
	Audited	Audited	Audited	Audited
<b>Cash flow from/(used in) operating activities</b>				
Profit before tax	-3,419.11	(4.09)	-3,419.05	(3.95)
Adjustment for:				
Exception item	-	-	-	-
Interest expense	-	-	-	-
Interest income on deposits and dividend income	-13.13	-12.70	-13.13	-12.70
Interest on income tax	-	-	-	-
Depreciation and amortization	-	-	-	-
Unrealised exchange difference (net)	-	-	-	-
(Profit)/Loss from sale of Property, plant and equipment	-	-	-	-
Trade receivables / advances written off	-	-	-	-
Provision For Dimmution in Value of Investment	3,418.40	-	3,418.40	-
Fair value on change of equity instruments	-	-	-	-
Remeasurement of defined employee benefit plans	-	-	-	-
<b>Operating profit before working capital changes</b>	<b>-13.85</b>	<b>(16.79)</b>	<b>-13.78</b>	<b>(16.65)</b>
<b>Movement in working capital:</b>				
(Increase)/decrease in trade receivables	-	-	-	-
(Increase)/decrease in inventories	-	-	-	-
(Increase)/decrease in other Current Assets	-2.12	(1.60)	-2.12	-1.60
Increase/(decrease) in trade payables	-	-	-	-
Increase/(decrease) in other current liability	0.06	(0.05)	0.06	-0.05
Increase/(decrease) in provision	-0.10	0.05	-0.10	0.05
<b>Cash generated/(used) in operations</b>	<b>(16.01)</b>	<b>(18.39)</b>	<b>(15.95)</b>	<b>(18.25)</b>
Income taxes paid	-	-	-	-
<b>Net Cash flow from operating activities</b>	<b>(16.01)</b>	<b>(18.39)</b>	<b>(15.95)</b>	<b>(18.25)</b>
<b>Cash flow from/(used) investing activities</b>				
Payments Property, plant and equipment	-	-	-	-
Interest received	13.13	12.70	13.13	12.70
Proceeds from sale of Property, plant and equipment	-	-	-	-
(Increase)/decrease in Other Financial Asset	-7.11	(18.62)	-7.11	(18.62)
(Increase)/decrease in trade advance	12.00	-	12.00	-
(Increase)/decrease in Deposit	-	-	-	-
(Increase)/decrease in fixed deposit with bank	-	-	-	-
(Increase)/decrease in Investment	-	15.25	-0.06	15.11
<b>Cash generated/(used) in investing activities</b>	<b>18.03</b>	<b>9.33</b>	<b>17.96</b>	<b>9.18</b>
<b>Cash flow from/(used in) financing activities</b>				
Proceed /(repayment) of borrowings (net)	-	-	-	-
Proceeds from issue of share capital	-	-	-	-
Share premium from issue of equity shares	-	-	-	-
Unclaimed dividend paid on equity share	-	-	-	-
Interest paid	-	-	-	-
<b>Cash generated/(used) in financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>2.02</b>	<b>(9.07)</b>	<b>2.02</b>	<b>(9.07)</b>
Cash and cash equivalent at beginning of year	1.90	10.97	1.90	10.97
Unrealised exchange difference	-	-	-	-
<b>Total Cash and cash equivalent at beginning of year</b>	<b>1.90</b>	<b>10.97</b>	<b>1.90</b>	<b>10.97</b>
Cash and cash equivalent at end of year	3.92	1.90	3.92	1.90
Unrealised exchange difference at year end	-	-	-	-
<b>Total Cash and cash equivalent at end of year</b>	<b>3.92</b>	<b>1.90</b>	<b>3.92</b>	<b>1.90</b>
<b>Net increase/(decrease) as disclosed above</b>	<b>2.02</b>	<b>(9.07)</b>	<b>2.02</b>	<b>(9.07)</b>

FOR UNISTAR MULTIMEDIA LIMITED

Place :Mumbai  
Date :29.06.2021



SURESH BAFNA  
Director  
DIN NO. : 01569163



**Chartered Accountants**

**INDEPENDENT AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To

**The Board of Directors  
UNISTAR MULTIMEDIA LIMITED**

**Opinion**

We have audited the accompanying standalone annual financial results of **UNISTAR MULTIMEDIA LIMITED** (hereinafter referred to as the "Company") for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other



financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.



- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

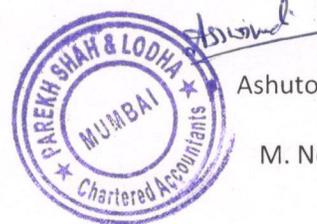
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For **PAREKH SHAH & LODHA**  
Chartered Accountants  
Firm Registration No. : 107487W



Ashutosh Dwivedi  
(Partner)  
M. No. : 410227

Place: Mumbai  
Date: 29.06.2021  
UDIN- 21410227AAAADK7396



**Chartered Accountants**

**AUDITOR'S REPORT ON CONSOLIDATED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To

**The Board of Directors  
UNISTAR MULTIMEDIA LIMITED**

**Opinion**

We have audited the accompanying consolidated annual financial results of **UNISTAR MULTIMEDIA LIMITED** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associate for the year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results of the subsidiaries, the aforesaid consolidated annual financial results:

- a. include the annual financial results of M/s Ascent Shares And Stock Brokers Private Limited (Associate Co.)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



## **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate is responsible for overseeing the financial reporting process of each company.

## **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

(a) The consolidated annual financial results include the Company's share of Net Profit of Rs 0.06 lakhs for the year ended 31st March 2021 (P.Y. Rs 0.14 lakhs) as considered in the consolidated financial statements, in respect of one associate companies whose financial statements have not been audited by us. The independent auditors' reports on financial results of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Board of Directors.

(b) The consolidated annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai  
Date: 29.06.2021  
UDIN- 21410227AAAADL2165

For PAREKH SHAH & LODHA  
Chartered Accountants  
Firm Registration No. : 107487W



Ashutosh Dwivedi  
(Partner)  
M. No. : 410227

**Declaration of Unmodified Opinion in the audit report on the standalone and consolidated financial results for the year ended March 31, 2021 - Regulation 33(3)(d) of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1	Name of the Company	Unistar Multimedia Limited
2	Standalone and Consolidated Annual Financial Results for the year ended	31 <sup>st</sup> March, 2021
3	Statutory Auditor's	M/s. Parekh Shah & Lodha, Chartered Accountants, (FRN - 107487W)
4	Type of Audit observation	Un Modified Report
5	Signed by Suresh Bafna Managing Director	

Place: Mumbai

Date: 29<sup>th</sup> June, 2021