



Date: 02.02.2023

The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001	Metropolitan Stock Exchange Of India Limited Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai - 400070
BSE Scrip Code – 534600	MSEI Scrip Code- JTLIND

REG:

- 1. Outcome of Meeting of Board of Directors**
- 2. Unaudited Financial Results For Third Quarter / Nine Months Ended 31st December, 2022 And Auditors' Limited Review Report Thereon**
- 3. Intimation of changes in Key Managerial Personnel(Company Secretary).**

DEAR SIR,

1. This is to inform you that the Board of Directors of the Company in its Meeting held today i.e. 02nd day of February, 2023, has, inter-alia approved and taken on record, the Standalone and Consolidated Unaudited Financial Results for the Third Quarter/ Nine Months ended 31st December, 2022.

We are enclosing herewith Standalone and Consolidated Unaudited Financial Results for Third Quarter/ Nine Months ended 31st December, 2022 as approved by the Board of Directors and copies of the Auditors' Limited Review Report thereon.

2. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI LODR Regulations"), We hereby inform you that the Board of Directors of the Company at its Meeting held today, as part of internal re-organization, has accepted the resignation and of Mr. Mohinder Singh as Company Secretary cum Compliance Officer(Key Managerial Personnel u/s 203 of the Companies Act, 2013) of the Company w.e.f. close of business hours on 02nd February, 2023. He will continue to be part of the Company in another role.

Further, on the recommendation of the Nomination and Remuneration Committee and the Audit Committee, the Board of Directors has, in today's Meeting appointed Mr. Gurinder Makkar, (M. No. F5124) as the Company Secretary cum Compliance Officer of the Company (Key Managerial Personnel u/s 203 of the Companies Act, 2013) of the Company w.e.f. close of business hours of 02nd February, 2023.

In this regard, disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements, 2015 vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 for change in KMP is attached herewith as an Annexure.

Unit - I

Gholu Majra, Derabassi
Chd.-Ambala Highway, Distt. Mohali
Punjab 140 506 (India)

Unit - II

Vill. Koste Budruk, Post Nizampur
Taluka Mangaon, Raigad 402120
Maharashtra (India)

Unit - III

Jagan Road, Backside Aggarwal Bhawan
Sirhind Side, Mandi Gobindgarh 147301
Punjab (India)



**JTL
INDUSTRIES
LIMITED**
(Formerly known as JTL Infra Limited)
STEEL PIPES

Regd. & Corp. Off.: S.C.O. 18-19, Sector 28-C
Chandigarh-160 002. INDIA
T +91 172 4668 000
E info@jtlinfra.com, **W** www.jtlinfra.com
CIN: L27106CH1991PLC011536

The Board Meeting commenced at 11.30 A.M. and concluded at ...13.05.....p.m.

Thanking You,
Yours Sincerely,

**For JTL Industries Limited
(Formerly known as JTL Infra Limited)**

**Mohinder Singh
Company Secretary**

**Dhruv Singla
Whole Time Director
(DIN: 02837754)**

Unit - I

Gholu Majra, Derabassi
Chd.-Ambala Highway, Distt. Mohali
Punjab 140 506 (India)

Unit - II

Vill. Koste Budruk, Post Nizampur
Taluka Mangaon, Raigad 402120
Maharashtra (India)

Unit - III

Jagan Road, Backside Aggarwal Bhawan
Sirhind Side, Mandi Gobindgarh 147301
Punjab (India)



Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Change in Company Secretary (KMP):

Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Mr. Mohinder Singh as Company Secretary & Compliance Officer (Key Managerial Personnel u/s 203 of the Companies Act, 2013) as a part of internal re-organisation with effect from close of business hours of 02 nd February, 2023. He will continue to be a part of the Company in another role.	Appointment of Mr. Gurinder Makkar (M.No. F5124) as Company Secretary cum Compliance Officer (Key Managerial Personnel u/s 203 of the Companies Act, 2013) in place of Mr. Mohinder Singh w.e.f. close of business hours.
Date of appointment/cessation (as applicable) & term of appointment;	With effect from end of business hours of 02 nd February, 2023	With effect from close of business hours of 02 nd February, 2023, in place of Mr. Mohinder Singh
Brief profile (in case of appointment);	N.A.	A Commerce Graduate and Member of the Institute of Companies Secretaries of India, Mr. Gurinder Makkar is a result-driven Company Secretary professional with 19 years of distinguished experience of listed companies, in corporate secretarial and legal functions, mergers, acquisitions, issues & listings of securities, secretarial compliances, corporate affairs and corporate governance, legal drafting, commercial, administrative and allied matters. He is adroit in dealing with merchant bankers, auditors, legal counsels, stock exchanges, depositories and share broking companies. He has the ability of giving great attention to detail and going the extra mile whenever required.
Disclosure of relationships between directors (in case of appointment of a director).	N.A.	N.A.

**For JTL Industries Limited
(Formerly known as JTL Infra Limited)**

Mohinder Singh
Company Secretary

Dhruv Singla
Whole Time Director
(DIN: 02837754)

Unit - I

Gholu Majra, Derabassi
Chd.-Ambala Highway, Distt. Mohali
Punjab 140 506 (India)

Unit - II

Vill. Koste Budruk, Post Nizampur
Taluka Mangaon, Raigad 402120
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CIN: L27106CH1991PLC011536

Statement of Un-audited Standalone Financial Results for the Quarter and Nine Months ended December 31,2022

(₹ in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22 Unaudited	30-Sep-22 Unaudited	31-Dec-21 Unaudited	31-Dec-22 Unaudited	31-Dec-21 Unaudited	31-Mar-22 Audited
1	Revenue from Operations						
a.	Revenue from Operations	28,043.42	29,990.73	23,245.34	83,728.55	67,456.59	97,571.61
2	Other Income	103.85	106.78	30.91	433.85	231.63	353.76
3	Total Income (1+2)	28,147.27	30,097.51	23,276.25	84,162.40	67,688.22	97,925.37
4	EXPENSES :						
a.	Cost of Materials Consumed	24,881.92	25,190.15	22,603.20	73,566.55	64,014.41	90,118.72
b.	Purchases of Stock-in-Trade	-	-	-	-	-	-
c.	Change in inventory of finished goods, work in progress and stock in trade	(476.87)	1,111.81	(1,796.96)	834.27	(3,135.83)	(2,359.28)
d.	Employee Benefits Expense	273.88	260.83	277.46	863.81	749.16	1,122.33
e.	Finance Costs	124.06	238.52	146.86	440.06	405.06	641.90
f.	Depreciation and Amortisation Expense	84.24	79.05	53.95	234.32	157.32	212.59
g.	Other Expenses	514.51	309.66	251.56	1,102.27	888.30	1,436.01
	Total Expenses	25,401.72	27,190.04	21,536.07	77,041.28	63,078.42	91,172.27
5	Profit Before Exceptional Items and Tax (3-4)	2,745.55	2,907.47	1,740.18	7,121.12	4,609.80	6,753.10
6	Exceptional Items	(0.00)	(108.21)	-	(108.21)	-	-
7	Profit/ (Loss) Before Tax (5-6)	2,745.55	2,799.26	1,740.18	7,012.91	4,609.80	6,753.10
8	Tax Expense/(Benefits):						
i.	Current Tax	707.63	682.91	435.85	1,751.12	1,144.69	1,746.27
ii.	Deferred Tax	(11.88)	32.55	2.15	27.33	15.58	4.54
iii.	Previous Period Tax	21.73	56.41	-	78.14	47.05	-
	Total Tax Expense (i+ii)	717.48	771.87	438.00	1,856.59	1,207.32	1,750.81
9	Net Profit/(Loss) from continuing operations (7-8)	2,028.06	2,027.40	1,302.18	5,156.32	3,402.48	5,002.29
10	Other Comprehensive Income :						
A.) (i)	Items that will be reclassified to Profit and Loss	0.53	0.53	-	1.58	0.09	44.31
(ii)	income tax relating to items that will be reclassified to profit or loss	(0.14)	(0.13)	-	(0.40)	-	-
B) (i)	items that will be reclassified to profit and loss account	479.93	76.98	-	479.26	-	-
(ii)	income tax relating to items that will not be reclassified to profit or loss	(120.79)	(19.37)	-	(120.62)	-	-
11	Total Other Comprehensive Income (9+10)	359.54	58.00	-	359.82	0.09	44.31
	Total Comprehensive Income for the period (9+11)	2,387.60	2,085.39	1,302.18	5,516.14	3,402.57	5,046.60
12	Paid up Equity Share Capital (Face Value Rs.2 each)	1,310.74	1,310.74	1,183.74	1,310.74	1,183.74	1,183.74
13	Other Equity						14,567.73
14	Net Worth						15,751.47
15	Earnings per Equity Share of Rs. 2 each						
	Basic	3.09	3.09	2.20	7.87	5.75	8.45
	Diluted	3.09	3.09	2.20	7.87	5.75	7.63

NOTES

- These Standalone & Consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 02, 2023.
- The Statutory Auditors of the Company have carried out a Limited Review of the Standalone & Consolidated Unaudited Financial Results for the quarter & nine month ended December 31, 2022 and have issued Limited Review Report on the same.
- The Company operates in one reportable business segment i. e. manufacturing of 'Steel Tubes, Pipes and Structures' there are no separate reportable segment pursuant to IND AS-108. Hence Segement Reporting is not applicable.
- Previous period figures have been regrouped/reclassified/restated, wherever considered necessary.
- The Company has not discontinued any of its operations during the period under review.
- JTL Tube Limited, wholly owned subsidiary is yet to start business operations.
- The results of the Company are also available for investors at www.jtlinfra.com, www.bseindia.com and www.mse.in

For and on behalf of Board of Directors of
JTL Industries Limited
(Formerly known as JTL Infra Limited)



Deep Singh
Whole Time Director
DIN: 02837754

Place: Chandigarh
Date: February 02, 2023



JTL INDUSTRIES LIMITED
(Formerly known as JTL Infra Limited)
STEEL PIPES

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Statement of Un-audited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2022

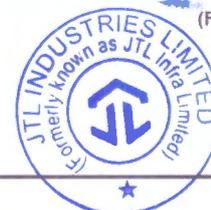
(₹ in Lakhs except EPS)

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13	Other Equity						14,567.73
14	Net Worth						15,751.47
15	Earnings per Equity Share of Rs. 2 each						
	Basic	3.09	3.09	2.20	7.87	5.75	8.45
	Diluted	3.09	3.09	2.20	7.87	5.75	7.63

NOTES

- These Standalone & Consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 02, 2023.
- The Statutory Auditors of the Company have carried out a Limited Review of the Standalone & Consolidated Unaudited Financial Results for the quarter & nine month ended December 31, 2022 and have issued Limited Review Report on the same.
- The Company operates in one reportable business segment i. e. manufacturing of 'Steel Tubes, Pipes and Structures' there are no separate reportable segment pursuant to IND AS-108. Hence Segement Reporting is not applicable.
- Previous period figures have been regrouped/reclassified/restated, wherever considered necessary.
- The Company has not discontinued any of its operations during the period under review.
- The above consolidated results include the results of JTL Tubes Limited, wholly owned subsidiary, which is yet to start business operations.
- The results of the Company are also available for investors at www.jtlinfra.com, www.bseindia.com and www.msei.in

Place: Chandigarh
Date: February 02, 2023



For and on behalf of Board of Directors of
JTL Industries Limited
(Formerly known as JTL Infra Limited)

Dhruv Singla
Dhruv Singla
Whole Time Director
DIN: 02837754



SURESH K. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of
JTL Industries Limited
(Formerly known as JTL Infra Limited)
SCO 18-19, Sector 28-C,
Chandigarh, 160002

Limited Review Report of the Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2022

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JTL Industries Limited (Formerly known as JTL Infra Limited) for the quarter ended 31st December, 2022, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Suresh K Aggarwal & Co.

Chartered Accountants

ICAI Firm Registration Number: 021129N

Suresh Kumar Aggarwal

(Partner)

Membership Number: 090064

UDIN: 23090064BGXCET1332

Place: Chandigarh

Date: 02.02.2023



Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of
JTL Industries Limited
(Formerly known as JTL Infra Limited)
SCO 18-19, Sector 28-C,
Chandigarh, 160002

Limited Review Report of the Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2022

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JTL Industries Limited (Formerly known as JTL Infra Limited) (the "Holding Company"), which includes its subsidiary for the quarter ended 31st December, 2022, ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been compiled from the related interim consolidated financial results/interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following:

Name of Subsidiary

JTL Tubes Limited

5. The Consolidated Financial Results includes unaudited interim financial statement and other financial information of its subsidiary whose interim financial statement does not reflect revenue, net profit/loss after tax and comprehensive income/loss for the quarter ended 31st December, 2022 as considered in the Consolidated Financial Results whose interim financial statement have not been reviewed by their auditors.

These unaudited interim Financial Statements have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company is based solely on such unaudited interim Financial Statements. In our opinion and according to the information and explanations given to us by the Management, these interim Financial Statements are not material to the Holding Company and its subsidiary Company.

6. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/ Financial information certified by the Management.

For Suresh K Aggarwal & Co.

Chartered Accountants

ICAI Firm Registration Number: 021129N



Suresh Kumar Aggarwal
(Partner)

Membership Number: 090064

UDIN: 23090064BGXCES1281

Place: Chandigarh

Date: 02.02.2023