



Regd. & Corp. Off.: S.C.O. 18-19, Sector 28-C, Chandigarh-160 002, INDIA  
Tel.: +91 172 4668 000, +91 98789 22199, Toll Free : 18008891120  
E-mail : chd@jagan.in, Website: www.jtlinfra.com  
CIN No.: L27106CH1991PLC011536

JTLIL/CHD/SE/2020-21/047

Date: 9<sup>th</sup> January, 2021

Corporate Relationship Department,  
Bombay Stock Exchange Limited.  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001.  
BSE Scrip Code: 534600

Corporate Relationship Department,  
Metropolitan Stock Exchange of India Ltd.  
4th floor, Vibgyor tower, Opposite Trident  
Hotel, Bandra-Kurla Complex  
Mumbai-400 098.  
MSEI Symbol: JTLINFRA

**SUB: Outcome of Board Meeting held on January 09, 2021**

Dear Sir/Madam,

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are pleased to inform you that the Board of Directors (the "Board") of the Company at its meeting held today i.e January 09, 2021 has considered & approved the following:

- a. the unaudited Financial Results (Standalone) of the Company for the quarter and period ended December 31, 2020. Copy of Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors is enclosed.
- b. to incorporate a wholly owned subsidiary for company's upcoming projects, manufacturing plants.

The above information is also available on the Company's website at [www.jtlinfra.com](http://www.jtlinfra.com).

The meeting of the Board of Directors commenced at 3:40 P.M. and concluded at 5:30 P.M.

Kindly take the above information in your record and oblige.

Thanking You,  
for JTL Infra Limited

Mohinder Singh  
Company Secretary  
M.No: A21857



**A Recognized Star Export House**

Manufacturer & Exporters of Solar Module Mounting Structures, Crash Barriers, ERW GI Black Pipes & Tubes, RHS, SHS, Etc.

Statement of Un-audited Standalone Financial Results for the Quarter and Nine Month ended December 31, 2020

(₹ in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020 Unaudited	30-09-2020 Unaudited	31-12-2019 Unaudited	31-12-2020 Unaudited	31-12-2019 Unaudited	31-03-2020 Audited
1	<b>Revenue from Operations:</b>						
a.	Revenue from Operations	10094.36	7987.96	6488.69	23157.45	15275.30	22992.87
2	Other Income	5.43	50.84	22.07	160.39	71.85	274.77
3	<b>Total Income (1+2)</b>	<b>10099.79</b>	<b>8038.80</b>	<b>6510.76</b>	<b>23317.84</b>	<b>15347.15</b>	<b>23267.64</b>
4	<b>EXPENSES :</b>						
a.	Cost of Materials Consumed	9598.33	7505.54	5621.30	21468.94	13148.79	20952.61
b.	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c.	Change in inventory of finished goods, work in progress and stock in trade	-748.01	-324.37	-15.69	-784.21	166.74	-619.69
d.	Employee Benefits Expense	68.55	68.79	72.28	188.18	184.71	320.80
e.	Finance Costs	148.20	161.81	109.56	441.07	257.76	404.90
f.	Depreciation and Amortisation Expense	44.02	42.46	40.69	127.76	111.06	148.32
g.	Other Expenses	317.83	200.84	282.67	654.08	546.30	697.38
	<b>Total Expenses</b>	<b>9428.92</b>	<b>7655.07</b>	<b>6110.82</b>	<b>22095.82</b>	<b>14415.36</b>	<b>21904.32</b>
5	<b>Profit Before Exceptional Items and Tax (3-4)</b>	<b>670.87</b>	<b>383.74</b>	<b>399.94</b>	<b>1222.02</b>	<b>931.80</b>	<b>1363.32</b>
6	Exceptional Items	0.00	0.00	0.00		7.90	0.00
7	<b>Profit/ (Loss) Before Tax (5-6)</b>	<b>670.87</b>	<b>383.74</b>	<b>399.94</b>	<b>1222.02</b>	<b>923.90</b>	<b>1363.32</b>
8	<b>Tax Expense/(Benefits):</b>						
i.	Current Tax	162.74	90.77	89.20	290.37	201.85	321.64
ii.	Deferred Tax	6.58	5.81	11.48	17.69	30.73	34.17
	<b>Total Tax Expense (i+ii)</b>	<b>169.32</b>	<b>96.58</b>	<b>100.68</b>	<b>308.06</b>	<b>232.58</b>	<b>355.81</b>
9	<b>Net Profit/(Loss) from continuing operations (7-8)</b>	<b>501.55</b>	<b>287.16</b>	<b>299.26</b>	<b>913.96</b>	<b>691.32</b>	<b>1007.51</b>
10	<b>Other Comprehensive Income :</b>						
A.)	(i) Items that will not be reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B)	(i) items that will be reclassified to profit and loss account	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Total Other Comprehensive Income (9+10)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Comprehensive Income for the period ( 9+11)</b>	<b>501.55</b>	<b>287.16</b>	<b>299.26</b>	<b>913.96</b>	<b>691.32</b>	<b>1007.51</b>
12	<b>Paid up Equity Share Capital (Face Value Rs.10 each)</b>	<b>1060.74</b>	<b>1060.74</b>	<b>1000.74</b>	<b>1060.74</b>	<b>1000.74</b>	<b>1060.74</b>
13	Other Equity	0.00	0.00	0.00	0.00	0.00	5061.80
14	<b>Earnings per Equity Share of Rs. 10 each</b>						
	Basic	4.73	2.71	2.99	8.62	6.91	9.92
	Diluted	4.73	2.71	2.99	8.62	6.91	9.92





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**Notes to the Unaudited Standalone for the Quarter and Nine Months ended December 31,2020**

1. The above results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 9, 2021.
2. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as prescribed in Section 133 of the Companies Act, 2013.
4. During the quarter under review, successfully completed the acquisition of ready to use manufacturing facility at Mandi Gobindgarh, Punjab and integrated operations thereof with the company's existing businesses w.e.f. November 24,2020 and the results of this recently acquired unit have also been included in the financials of the Company effective that date.
5. On December 26,2020 the Board of Directors of the Company decided to allot 25,00,000 warrants in terms of SEBI (ICDR) Regulations, 2018, subject to members approval being sought through postal ballot, to certain investors @ Rs.180/- per warrant, entitling the warrant holders to get these warrants converted into equal number of Equity Shares within 18 months from the date of warrants allotment.
6. The Company operates in one reportable business segment i.e. Manufacturing of Steel Tubes and Pipes and there is no separate reportable segment pursuant to IND AS-108.
7. Figures of the previous periods have been regrouped/reclassified/restated wherever consider necessary.
8. The results of the Company are also available for investors at [www.jtlinfra.com](http://www.jtlinfra.com), [www.bseindia.com](http://www.bseindia.com) and [www.msei.in](http://www.msei.in).

Place: Chandigarh  
Date: January, 9, 2021

for JLT Infra Limited

Mithan Lal Singla  
Director  
DIN: 00156885



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Manufacturer & Exporters of Solar Module Mounting Structures, Crash Barriers, ERW GI Black Pipes & Tubes, RHS, SHS, Etc.

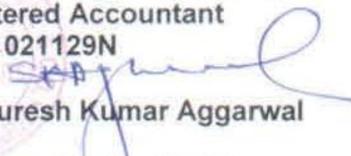


**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2020**

**TO THE BOARD OF DIRECTORS OF JTL INFRA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **JTL Infra Limited** ('the Company') for the quarter and nine months ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including relevant circulars issued by SEBI from time to time:
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and polices has disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, and it doesn't contains any material misstatement.

**Suresh K. Aggarwal & Co.,**  
Chartered Accountant  
FRN: 021129N

  
CA Suresh Kumar Aggarwal  
Prop.  
Membership No. 90064

UDIN: 21090064AAAAAI3078

Date: January 09, 2021