

Registered & Corporate Office: S.C.O. 18-19, Sector 28-C, Chandigarh 160002, India CIN: L27106CH1991PLC011536 T +91 172 4668 000

- E contact@jtl.one
- W www.jtl.one

12.10.2023

Corporate Relationship	The Manager,	Corporate Relationship
Department,	Listing department,	Department,
BSE Limited.	National Stock Exchange	Metropolitan Stock
25 th Floor, P.J. Towers,	of India Ltd.	Exchange of India Ltd.
Dalal Street,	'Exchange Plaza', C- 1 Block	Building A, Unit 205A, 2nd
Mumbai-400 001	G, Bandra Kurla complex,	Floor, Piramal Agastya
	Bandra (East)	Corporate Park,
	Mumbai – 400051	L.B.S Road, Kurla West,
		Mumbai – 400070
BSE Scrip Code:	NSE Scrip Code: JTLIND	MSEI Symbol: JTLIND
534600		

Subject: Outcome of Board Meeting held on 12th October, 2023

Dear Sir,

Pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), We hereby inform you that the Board of Directors at its meeting held today i.e., 12th October 2023, has, *inter alia*,

1. Approved and taken on record the Standalone and Consolidated Un-audited Financial Results for the Second Quarter / Half-year ended 30th September, 2023.

We are enclosing herewith Standalone & Consolidated Un-audited Financial results including Statement of Assets and Liabilities and Cash Flow Statement for the Second Quarter / Half-year ended 30th September, 2023 as approved by the Board of Directors and copies of the Auditor's Limited Review Report thereon.

The Board Meeting commenced at 9.00 a.m. and concluded at 10.30 a.m

Kindly take the above information on record.

For JTL Industries Limited (Formerly known as JTL Infra Limited)

Gurinder Makkar Company Secretary & Compliance Officer



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PARTICULARS	30-Sep-23 (Unaudited) 50,210.07 302.62 50,512.68 - 46,035.94 - (772.72) - 543.15 127.90 135.39 662.11 46,731.77 3,780.91	Quarter Ended 30-Jun-23 (Unaudited) 50,480.20 76.76 50,556.97 43,483.54 2,476.71 529.59 124.28 115.24	30-Sep-22 (Unaudited) 36,592.80 106.78 36,699.59 30,684.23 1,343.00 399.24	Half Year 30-Sep-23 (Unaudited) 1,00,690.27 379.38 1,01,069.65 89,519.48 - 1,703.99 1,072.74	Ended 30-Sep-22 (Unaudited) 73,396.31 337.23 73,733.54 63,459.76 2,173.38	F.Y. Ended 31.03.2023 (Audited) 1,54,840 493. 1,55,334.0 1,36,381 (552.5
ue From Operations Income ome 5 f materials consumed ses of stock-in-trade es in inventories of finished goods, stock-in-trade, -progress and intermediates we benefits expense ue costs iation and amortization expense expenses penses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4)	(Unaudited) 50,210.07 302.62 50,512.68 - 46,035.94 - (772.72) - 543.15 127.90 135.39 662.11 46,731.77	30-Jun-23 (Unaudited) 50,480.20 76.76 50,556.97 43,483.54 2,476.71 529.59 124.28	(Unaudited) 36,592.80 106.78 36,699.59 30,684.23 1,343.00 399.24	30-Sep-23 (Unaudited) 1,00,690.27 379.38 1,01,069.65 89,519.48 - 1,703.99	30-Sep-22 (Unaudited) 73,396.31 337.23 73,733.54 63,459.76	31.03.2023 (Audited) 1,54,840 493. 1,55,334.0 1,36,381.:
Income ome s f materials consumed isses of stock-in-trade es in inventories of finished goods, stock-in-trade, i-progress and intermediates yee benefits expense e costs iation and amortization expense penses penses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4)	(Unaudited) 50,210.07 302.62 50,512.68 - 46,035.94 - (772.72) - 543.15 127.90 135.39 662.11 46,731.77	(Unaudited) 50,480.20 76.76 50,556.97 43,483.54 2,476.71 529.59 124.28	(Unaudited) 36,592.80 106.78 36,699.59 30,684.23 1,343.00 399.24	(Unaudited) 1,00,690.27 379.38 1,01,069.65 89,519.48 - 1,703.99	(Unaudited) 73,396.31 337.23 73,733.54 63,459.76	(Audited) 1,54,840 493. 1,55,334.0 1,36,381.:
Income ome s f materials consumed isses of stock-in-trade es in inventories of finished goods, stock-in-trade, i-progress and intermediates yee benefits expense e costs iation and amortization expense penses penses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4)	302.62 50,512.68 - - (772.72) - 543.15 127.90 135.39 662.11 46,731.77	76.76 50,556.97 43,483.54 2,476.71 529.59 124.28	106.78 36,699.59 30,684.23 1,343.00 399.24	379.38 1,01,069.65 89,519.48 - 1,703.99	73,396.31 337.23 73,733.54 63,459.76	1,54,840 493. 1,55,334.0 1,36,381.3
Income ome s f materials consumed isses of stock-in-trade es in inventories of finished goods, stock-in-trade, i-progress and intermediates yee benefits expense e costs iation and amortization expense penses penses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4)	302.62 50,512.68 - - (772.72) - 543.15 127.90 135.39 662.11 46,731.77	76.76 50,556.97 43,483.54 2,476.71 529.59 124.28	106.78 36,699.59 30,684.23 1,343.00 399.24	379.38 1,01,069.65 89,519.48 - 1,703.99	337.23 73,733.54 63,459.76	493. 1,55,334.0 1,36,381.
ome s f materials consumed asses of stock-in-trade es in inventories of finished goods, stock-in-trade, -progress and intermediates yee benefits expense te costs iation and amortization expense expenses penses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4)	50,512.68 - 46,035.94 - (772.72) - 543.15 127.90 135.39 662.11 46,731.77	50,556.97 43,483.54 2,476.71 529.59 124.28	36,699.59 30,684.23 1,343.00 399.24	1,01,069.65 89,519.48 1,703.99	73,733.54 63,459.76	1,55,334.0 1,36,381.
s f materials consumed ises of stock-in-trade es in inventories of finished goods, stock-in-trade, -progress and intermediates yee benefits expense we costs iation and amortization expense expenses penses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4)	46,035.94 - (772.72) - 543.15 127.90 135.39 662.11 46,731.77	43,483.54 2,476.71 529.59 124.28	30,684.23 1,343.00 399.24	89,519.48 1,703.99	63,459.76	1,36,381.
f materials consumed ses of stock-in-trade es in inventories of finished goods, stock-in-trade, -progress and intermediates yee benefits expense e costs iation and amortization expense expenses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4)	- (772.72) - 543.15 127.90 135.39 662.11 46,731.77	2,476.71 529.59 124.28	1,343.00 399.24	- 1,703.99		
Ises of stock-in-trade es in inventories of finished goods, stock-in-trade, -progress and intermediates yee benefits expense e costs iation and amortization expense expenses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4)	- (772.72) - 543.15 127.90 135.39 662.11 46,731.77	2,476.71 529.59 124.28	1,343.00 399.24	- 1,703.99		
es in inventories of finished goods, stock-in-trade, progress and intermediates yee benefits expense te costs iation and amortization expense expenses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4)	(772.72) - 543.15 127.90 135.39 662.11 46,731.77	529.59 124.28	399.24		2,173.38	(552.5
-progress and intermediates yee benefits expense te costs iation and amortization expense expenses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4)	- 543.15 127.90 135.39 662.11 46,731.77	529.59 124.28	399.24		2,173.38	(552.
yee benefits expense te costs iation and amortization expense expenses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4)	543.15 127.90 135.39 662.11 46,731.77	124.28	And in case of the local data was a second or other second or	1.072.74		
e costs iation and amortization expense expenses ponses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4)	127.90 135.39 662.11 46,731.77	124.28	And in case of the local data was a second or other second or	1 070 74		
iation and amortization expense expenses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4)	135.39 662.11 46,731.77	and the second se		The second se	892.65	1,981
expenses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4)	662.11 46,731.77	115.24	243.26	252.18	328.59	634
penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4)	46,731.77		103.86	250.63	199.68	425
fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4)		437.27	951.37	1,099.38	2,117.61	4,093
nal Items fore Tax (3 +/- 4)		47,166.63	33,724.96	93,898.40	69,171.69	1,42,964.6
fore Tax (3 +/- 4)	3,700.91	3,390.34	2,974.63	7,171.25	4,561.85	12,369
			-108.21		-108.21	-108
	3,780.91	3,390.34	2,866.42	7,171.25	4,453.64	12,261
ense	-					
it Tax	901.72	853.35	673.22	1,755.07	1,046.37	3,050
ed Tax	87.69		32.55	87.69	39.21	127
us period Tax	-		70.34		70.34	70
Expenses	989.41	853.35	776.11	1,842.76	1,155.92	3,248.
r The Year / Period (5-6)	2,791.50	2,536.99	2,090.31	5,328.49	3,297.72	9,012.
omprehensive Income	-					
	254.70	-	0.53	254.70	1.05	397
me tax relating to items that will not be	(64,10)	-	(0.13)	(64.10)	(0.26)	(100.
lassified to profit or loss						
s that will be reclassified to profit or loss	-	-	76.98	-	(0.67)	3
me tax relating to items that will be	-	-	(19.37)	-	0.17	(0.
lassified to profit or loss						
ner Comprehensive Income	190.59	-	58.01	190.59	0.29	300.3
mprehensive Income (7 +/- 8)	2,982.10	2,536.99	2,148.32	5,519.09	3,298.01	9,312.
r The Year / Period Attributable To						
Of The Parent	2,791.50	2,536.99	2,090.31	5,328.49	3,297.72	9,012.
	100.50		50.04	100.50	0.00	300.3
	190.59	-	58.01	190.59	0.29	300.
				1		
	2,982,10	2,536.99	2,148.32	5,519.09	3,298.01	9,312
trolling Interests						
Equity Share Capital(Face Value Rs. 2/- each)	3,403.09	1,688.84	1,310.74	3,403.09	1,310.74	1,686.
uity	44,310.19		-	44,310.19	-	39,024
h	47,713.28	-	-	47,713.28	-	40,710
B Per Share (Not Annualised)					0.50	
(Rs.)		and the second se			and the second se	5
d (Rs.)	1.53	1.31	1.05	2.93	2.58	4
	assified to profit or loss s that will be reclassified to profit or loss me tax relating to items that will be lassified to profit or loss ter Comprehensive Income mprehensive Income (7 +/- 8) r The Year / Period Attributable To of The Parent rolling Interests mprehensive Income For The Year / Period ble To of The Parent rolling Interests Equity Share Capital(Face Value Rs. 2/- each) aity Per Share (Not Annualised)	mprehensive Income - as that will not be reclassified to profit or loss 254.70 me tax relating to items that will not be (64.10) assified to profit or loss - assified to profit or loss - me tax relating to items that will be - assified to profit or loss - me tax relating to items that will be - assified to profit or loss - me tax relating to items that will be - assified to profit or loss - me tax relating to items that will be - assified to profit or loss - me tax relating to items that will be - assified to profit or loss - ter Comprehensive Income 190.59 mprehensive Income Attributable To - of The Parent 2,791.50 of The Company 190.59 motroling Interest - mprehensive Income For The Year / Period - ble To - of The Parent 2,982.10 rolling Interests - Equity Share Capital(Face Value Rs. 2/- each) 3,403.09	mprehensive Income - a that will not be reclassified to profit or loss 254.70 me tax relating to items that will not be (64.10) lassified to profit or loss - assified to profit or loss - assified to profit or loss - assified to profit or loss - me tax relating to items that will be - assified to profit or loss - tassified to profit or loss - tassified to profit or loss - ter Comprehensive Income 190.59 off The Year / Period Attributable To - off The Parent 2,791.50 comprehensive Income Attributable To - off The Company 190.59 ontroling Interests - mprehensive Income For The Year / Period - ble To - off The Parent 2,982.10 2,536.99 off The Parent 2,982.10 2,536.99 orbling Interests - - mprehensive Income For The Year / Period - - off The Parent 2,982.10 2,536.99	mprehensive Income - 0.53 as that will not be reclassified to profit or loss 254.70 0.53 me tax relating to items that will not be (64.10) (0.13) lassified to profit or loss - 76.98 s that will be reclassified to profit or loss - 76.98 me tax relating to items that will be - - (19.37) lassified to profit or loss - - (19.37) ret Comprehensive Income 190.59 - 58.01 mprehensive Income 190.59 - 58.01 mprehensive Income (7 +/- 8) 2,982.10 2,536.99 2,148.32 r The Year / Period Attributable To -	mprehensive Income - 0.53 254.70 a that will not be reclassified to profit or loss 254.70 - 0.53 254.70 me tax relating to items that will not be (64.10) - (0.13) (64.10) assified to profit or loss - - 76.98 - s that will be reclassified to profit or loss - - (19.37) - assified to profit or loss - - (19.37) - - tassified to profit or loss - - (19.37) - - tassified to profit or loss - - (19.37) - - ter Comprehensive Income 190.59 - 58.01 190.59 mprehensive Income (7 +/- 8) 2,982.10 2,536.99 2,148.32 5,519.09 off The Parent 2,791.50 2,536.99 2,090.31 5,328.49 orbling Interests - - - - mprehensive Income For The Year / Period - - - - <t< td=""><td>mprehensive Income - 0.53 254.70 0.53 254.70 1.05 as that will not be reclassified to profit or loss (64.10) (0.13) (64.10) (0.26) assified to profit or loss - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - - 0.17 assified to profit or loss - - - 0.17 assified to profit or loss - - - 0.17 assified to profit or loss - - 58.01 190.59 0.29 mprehensive Income (7 +/- 8) 2,982.10 2,536.99 2,090.31 5,328.49 3,297.72</td></t<>	mprehensive Income - 0.53 254.70 0.53 254.70 1.05 as that will not be reclassified to profit or loss (64.10) (0.13) (64.10) (0.26) assified to profit or loss - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - - 0.17 assified to profit or loss - - - 0.17 assified to profit or loss - - - 0.17 assified to profit or loss - - 58.01 190.59 0.29 mprehensive Income (7 +/- 8) 2,982.10 2,536.99 2,090.31 5,328.49 3,297.72

The Company has issued equity shares of ₹ 2/- each as fully paid bonus shares during the period ended 30 September 2023 in the ratio of one equity share of ₹ 2/- each tor every equity share held. This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33. In line with the above EPS (basic and diluted) have been adjusted for all periods presented.

Date: 12.10.2023 Place : Chandigarh

For and on behalf of the Board of Directors Ch x PRANAV SINGLA Time Director) DIN: 07898093





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Sr.		Quarter Ended			Half Year E	F.Y. Ended	
No.	PARTICULARS	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31.03.2023
1	Income	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	a) Revenue From Operations	50,210.07	50,480.20	36,592,80	1,00,690.27	73,396.31	1.54.991.8
-	b) Other Income	302.61	76.76	106.78	379.37	337.23	1,54,991.8
-	Total Income	50,512.67	50,556.97	36,699.59	1,01,069.64	73,733.54	1,55,485.6
2	Expenses						1,00,100.0
	a) Cost of materials consumed	46,035.94	43,483.54	30,684.23	89,519.48	63,459.76	1,36,532.1
	b) Purchases of stock-in-trade	-	-	-	-	-	
	c) Changes in inventories of finished goods, stock-in-trade,	-772.72	2,476.71	1,343.00	1,703.99	2,173.38	-552.5
	work-in-progress and intermediates						
	d) Employee benefits expense	543.15	529.59	399.24	1,072.74	892.65	1,981.7
	e) Finance costs	127.89	124.29	243.26	252.18	328.59	634.9
	f) Depreciation and amortization expense	135.39	115.24	103.86	250.63	199.68	425.5
_	g) Other expenses	662.17	437.27	951.37	1,099.44	2,117.61	4,094.0
2	Total Expenses	46,731.84	47,166.63	33,724.96	93,898.47	69,171.69	1,43,115.8
3	Profit Before Exceptional Items And Tax (1-2)	3,780.84	3,390.33	2,974.63	7,171.17	4,561.85	12,369.8
4	Exceptional Items	-	-	-108.21	-	-108.21	-108.2
5	Profit Before Tax (3 +/- 4)	3,780.84	3,390.33	2,866.42	7,171.17	4,453.64	12,261.6
6	Tax Expense						14,40 110
	a) Current Tax	901.72	853.35	673.22	1,755.07	1,046.37	3,051.0
_	b) Deferred Tax	87.69	-	32.55	87.69	39.21	127.3
_	c) Previous period Tax	-	-	70.34		70.34	70.4
-	Total Tax Expenses	989.41	853.35	776.11	1,842.76	1,155.92	3,248.8
7	Profit For The Year / Period (5-6)	2,791.42	2,536.99	2,090.31	5,328.41	3,297.72	9,012.7
8	Other Comprehensive Income						
-	A (i) Items that will not be reclassified to profit or loss	254.70	-	0.53	254.70	1.05	397.5
	(ii) Income tax relating to items that will not be	-64.10	-	-0.13	-64.10	-0.26	-100.0
	reclassified to profit or loss	e inte				0.110	10010
_	B (i) Items that will be reclassified to profit or loss		-	76.98	-	-0.67	3.7
	(ii) Income tax relating to items that will be		-	-19.37	-	0.17	-0.9
	reclassified to profit or loss						
	Total Other Comprehensive Income	190.59		58.01	190.59	0.29	300.3
9	Total Comprehensive Income (7 +/- 8)	2,982.02	2,536.99	2,148.32	5,519.01	3,298.01	9,313.0
10	Profit For The Year / Period Attributable To			0.000.01	5 000 11	0.007.70	
_	Owners Of The Parent	2,791.42	2,536.99	2,090.31	5,328.41	3,297.72	9,012.7
	Non-Controlling Interests						
	Other Comprehensive Income Attributable To I) Owner Of The Company	190.59		58.01	190.59	0.29	300.3
	li) Non Controling Interest	190.39		50.01	150.05	0.23	500.5
	Total Comprehensive Income For The Year / Period						
11	Attributable To						
	Owners Of The Parent	2,982.02	2,536.99	2,148.32	5,519.01	3,298.01	9,313.0
	Non-Controlling Interests						
12	Paid Up Equity Share Capital(Face Value Rs. 2/- each)	3,403.09	1,688.84	1,310.74	3,403.09	1,310.74	1,686.8
	Other Equity	44,310.19	-	-	44,310.19	-	39,024.4
	Net Worth	47,713.28	-		47,713.28	-	40,716.2
15	Earnings Per Share (Not Annualised)	1.04	1.50	1.05	0.45	0.68	E 2
	a) Basic (Rs.)	1.64	1.50	1.65	3.15	2.58	5.3
	b) Diluted (Rs.) NOTES:	1.03	1.31	1.00	2.93	2.00	4.0
1	These Standalone & Consolidated Financial results have been prescribed under Section 133 of the Companies Act, 2013. The the Board of Directors of the Company in its meeting held on 12 The Statutory auditors of the company have carried out a limite	e above unaudited Sta 2th day of October, 20	andalone & consoli 23 at the Register	dated Financial Result ed Office of the Compa	s have been reviewed any.	by the Audit Commit	ttee and approved
2	have issued an unmodified Independent Auditor's Limited Revi		one a consonuelle	a anadonoa imanolal n	oveno no uno quantel al		con copt, rord a
3	The Company operates in one reportable business segment i.	e. manufacturing of 'S	teel Tubes, Pipes	and Structures' there a	re no separate reportat	ble segment pursuar	nt to IND AS-108.
4	During the Quarter, the Company has alloted 6,35,000 Nos of	fully paid Equity share	es on conversion o	f share warrants to the	non -promotor , public	group.	
5	The Company has not discontinued any of its operations during	the period under revi	ew/audit				
6	Figures for the previous year/ quarters have been reclassified/ r	egrouped wherever ne	ecessary.				
78	The results of the company are also available for investors at wi The Company has issued equity shares of ₹ 2/- each as fully pr share held. This has been considered for calculating weighted and diluted) have been adjusted for all periods presented.	aid bonus shares durin average number of eq	ng the period ende	ed 30 September 2023 comparative periods pre	in the ratio of one equi	ity share of ₹ 2/- eacl 33. In line with the a	h for every equity bove. EPS (basic
	Date: 12.10.2023 Place : Chandigarh	For and on t	PRANAV SINGI (Whole Time		S Sila Limile		
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Registered & Corporate Office: S.C.O. 18-19, Sector 28-C,

S.C.O. 18-19, Sector 28-C, Chandigarh 160002, India CIN: L27106CH1991PLC011536 T +91 172 4668 000 E contact@jtl.one

W www.jtl.one

Audited

Standalone Statement of Assets and Liabilities as at September 30, 2023

JTL

(Form

LIMITED

INDUSTRIES

STEEL PIPES

erly known as JTL Infra Limited)

		Rs in Lacs
Particulars	As at	As at
	30-Sep-23	31-Mar-23
ASSETS		
Non-Current Assets	0.000 10	6 536 30
Property, Plant and Equipment	9,064.46	6,536.20
Capital Work in Progress	561.42	425.48
Financial Assets	-	-
Investments	1,875.49	1,621.88
Other Non-Current Assets	2,388.90	424.64
Total Non-Current Assets	13,890.27	9,008.20
Current Assets	-	-
Inventories	13,854.61	16,773.80
	15,654.01	10,775.00
Financial Assets	18,000.01	13,946.01
Trade Receivables		5,003.36
Cash and Cash Equivalents	5,089.99	305.59
Bank Balances other than Cash and Cash	335.74	
Loans	3,029.88	6,533.51
Others		-
Current Tax Assets (net)	9 661 44	4,594.54
Other Current Assets	8,651.44	47,156.80
Total Current Assets	48,961.68 62,851.95	56,165.00
Total Assets	02,851.55	50,105.00
EQUITY AND LIABILITIES		-
	_	
Equity	3,403.08	1,686.84
Equity Share Capital	44,310.19	39,024.05
Other Equity Total Equity	47,713.27	40,710.90
Total Equity	41,113.2.1	10,1 10100
Liabilities		
Non-Current Liabilities		
Financial liabilities	T .(÷
Other financial liabilities		
Financial Liabilities		
Borrowings	335.76	912.56
Other financial liabilities	12.81	7.42
Provisions	146.30	168.94
Deferred Tax Liabilities	568.24	416.45
Other Non-Current Liabilities		
Total Non-Current Liabilities	1,063.12	1,505.38
Current Liabilities		
Financial Liabilities	-	
Borrowings	5,397.83	4,379.23
Trade Payables	1,872.72	2,853.53
Other Financial Liabilities	496.36	208.99
Other Current Liabilities	5,718.35	5,660.53
Provisions	11.96	42.47
Current Tax Liabilities (Net)	578.33	804.02
Total Current Liabilities	14,075.56	13,948.73
Total Equity and Liabilities	62,851.95	56,165.00

For JTL INDUSTRIES LIMITED (Formerly known as JTL Infra Limited)

> Panav Singla Whole Time Director Din:07898093

Place : Chandigarh Date: October 12, 2023

Unit I - Derbassi, Punjab | Unit II - Managaon, Maharashtra | Unit III - Mandi Gobindgarh, Punjab | Unit IV - Raipur, Chattisgarh

JTL **INDUSTRIES** LIMITED (Formerly known as JTL Infra Limited) STEEL PIPES

<u>.</u>

Registered & Corporate Office: S.C.O. 18-19, Sector 28-C, Chandigarh 160002, India

CIN: L27106CH1991PLC011536

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Consolidated Statement of Assets and Liabilities as at Sept	ted Statement of Assets and Liabilities as at September 30, 2023	
	Unaudited	Audited As at
Particulars	As at 30-Sep-23	As at 31-Mar-23
ASSETS	50 Sep 25	02 11101 20
Non-Current Assets		
Property, Plant and Equipment	9,064.46	6,536.20
Capital Work in Progress	575.90	440.10
Financial Assets	-	-
Investments	1,870.49	1,616.88
Other Non-Current Assets	2,389.53	424.64
Total Non-Current Assets	13,900.37	9,017.82
	-	
Current Assets	13,854.61	16,773.80
Inventories	15,654.01	10,775.00
Financial Assets	18,001.55	14,124.87
Trade Receivables	5,095.48	5,008.51
Cash and Cash Equivalents	335.74	305.59
Bank Balances other than Cash and Cash	3,167.14	6,500.69
Loans	5,107.14	-
Others		-
Current Tax Assets (net)	8,676.30	4,614.39
Other Current Assets	49,130.82	47,327.84
Total Current Assets	63,031.19	56,345.66
Total Assets	00/001121	
EQUITY AND LIABILITIES		
Equity Equity Share Capital	3,403.08	1,686.84
Other Equity	44,310.63	39,024.42
Total Equity	47,713.72	40,711.27
Liabilities		
Non-Current Liabilities		
Financial liabilities	-	-
Other financial liabilities		
Financial Liabilities	335.76	912.57
Borrowings	12.81	7.42
Other financial liabilities	146.30	168.94
Provisions	568.24	416.45
Deferred Tax Liabilities		-
Other Non-Current Liabilities	1,063.12	1,505.38
Current Liabilities		
Financial Liabilities	F 207 03	4,550.83
Borrowings	5,397.83	2,862.23
Trade Payables	1,880.11 496.36	2,802.2
Other Financial Liabilities		5,660.5
Other Current Liabilities	5,889.95 11.96	42.4
Provisions	578.14	803.9
Current Tax Liabilities (Net)	14,254.36	14,129.0
Total Current Liabilities	14,204.00	14,120.0

For JTL INDUSTRIES LIMITED (Formerly

known as JTL Infra Limited) ranav Singla Time -Director Din:07898093

Place : Chandigarh Date: October 12, 2023

Unit I - Derbassi, Punjab Unit II - Managaon, Maharashtra Unit III - Mandi Gobindgarh, Punjab Unit IV - Raipur, Chattisgarh



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Standalone Cash Flow Statement for the Period Ended Sept 30, 2023	Unaudited	Rs. in Lac
Particulars		Audited
Particulars	Period Ended 30-Sep-23	Year ended 31-Mar-23
Cash Flow from Operating Activities	56 56p 25	51 Midi 20
Net Profit/(Loss) before Tax	7,171.24	12,261.11
Adjustment for :		
Depreciation & Amortisation Expense	250.63	425.50
Interest Income	(196.96)	(9.91
Proceeds from sale of current investments	(182.41)	
Interest Expense	252.18	634.91
Dividend income		(3.94
Net unrealized foreign exchange (gain)	-	(13.96
(Gain) / Loss on Sale of Property, Plant and Equipment (net)		(5.50
Operating Profit before working Capital Changes :	7,294.67	13,288.21
Movements in Working Capital:		
(Increase)/decrease in Trade Receivables	(4,054.00)	(2,920.86)
(Increase)/decrease in Inventories	2,919.18	(4,846.82)
Increase/(decrease) in Trade payables	(980.78)	698.85
Increase/(decrease) in Other liabilities and Provisions	297.43	3,971.85
(Increase)/decrease in Other financial assets and Other assets	(535.92)	(7,112.95
Cash generated from Operations :	4.940.58	3,078.27
Direct Taxes Paid	(1,980.76)	(2,607.67
Net Cash flow from/(used in) Operating Activities	2,959.82	470.60
Cash Flow from Investing Activities		
Purchase of property, plant and equipment including CWIP	(2,914.83)	(1,877.09
Proceeds from sale of property, plant and equipment	-	5.50
Movement in Investments	183.49	(389.38
Movement in Non Current Assets	(1,981.61)	331.41
Movement Bank Deposit not considered as cash & cash equivalent	(30.15)	(150.93
Dividend Received	-	3.94
Proceeds from sale of current investments	-	-
Interest Received	196.96	9.91
Net Cash flow from/(used in) Investing Activities	(4,546.14)	(2,066.63
Cash Flow from Financing Activities		
Proceeds from/ (repayment of) Long term borrowings	(508.34)	(189.52
Equity Share Capital received	14.70	127.00
Securities Premium received	1,639.05	2,159.00
Money received/(refund) against share warrents	(1.52)	9,033.28
Proceeds from/ (repayment of) in Short term borrowings	950.17	(3,926.94
Dividend Paid	(168.91)	-
Other Long Term Provisions	-	10.63
Interest Paid Net Cash flow from/(used) in Financing Activities	(252.18)	(634.91 6,578.54
Net Increase/Decrease in Cash & Cash Equivalents	86.64	4,982.51
Cash & Cash equivalents at the beginning of the year	5,003.36	20.85
Cash & Cash equivalents at the end of the year	5,089.99	5,003.36
Components of Cash and Cash Equivalents Cash in Hand	13.76	35.84
Cash in Hand Balance with Scheduled Banks :	13.76	55.64
	7.93	3.41
Current Accounts	7.93 89.69	3.41
Deposit maturing within 3 months		4,964,11
Investment	4,978.61	
Cash & Cash Equivalents	5,089.99	5,003.36

Notes:

(i) Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 specified under Section 133 of the

(ii) Purchase of property, plant and equipment includes movements of capital work-in-progress (including capital advances and liability for

(iii) Figures in brackets indicate cash outflows.

iv)Figures for the Previous year have been reclassified/regrouped wherever necessary to confirm to current year's classification

Place : Chandigarh Date: October 12, 2023



e Director

bin:07898093





S.C.O. 18-19, Sector 28-C, Chandigarh 160002, India CIN: L27106CH1991PLC011536

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Consolidated Cash Flow Statement for the Period Ended Sept 30, 2023	11	Rs. In Lacs
	Unaudited	Audite
Particulars	Period Ended	Year ende
Cash Flow from Operating Activities	30-Sep-23	31-Mar-2
Net Profit/(Loss) before Tax	7.171.17	12,261.62
Adjustment for :	7,171.17	12,201.02
	250.62	435.50
Depreciation & Amortisation Expense Interest Income	250.63	425.50
Proceeds from sale of current investments	(196.96)	(9.91
Interest Expense	(182.41) 252.18	634.91
	252.18	
Dividend income	-	(3.94
Net unrealized foreign exchange (gain)	-	(13.96
(Gain) / Loss on Sale of Property, Plant and Equipment (net) Operating Profit before working Capital Changes :	7 204 (1	(5.50
Operating Profit before working Capital Changes :	7,294.61	13,288.72
Movements in Working Capital :		
(Increase)/decrease in Trade Receivables	(4,054.00)	(3,099.72
(Increase)/decrease in Inventories	2,919,18	(4,846.8)
Increase/(decrease) in Trade payables	(980.78)	707.5
Increase/(decrease) in Other liabilities and Provisions	297.43	4,176.24
(Increase)/decrease in Other financial assets and Other assets	(535.92)	(7,132.80
Cash generated from Operations :	4,940.51	3,093.18
Direct Taxes Paid	(1,980.76)	(2,607.80
Net Cash flow from/(used in) Operating Activities	2,959.75	485.38
the case now nonglased in operating recenter	2,535,15	405150
Cash Flow from Investing Activities	(0.04.4.00)	11 001 7
Purchase of property, plant and equipment including CWIP	(2,914.83)	(1,891.7
Proceeds from sale of property, plant and equipment	-	5.50
Movement in Investments	183.49	(389.3
Movement in Non Current Assets	(1,981.61)	331.4
Movement Bank Deposit not considered as cash & cash equivalent	(30.15)	(150.9)
Dividend Received	-	3.9
Proceeds from sale of current investments	-	
Interest Received	196.96	9.9
Net Cash flow from/(used in) Investing Activities	(4,546.14)	(2,081.2)
Cash Flow from Financing Activities		
Proceeds from/ (repayment of) Long term borrowings	(508.34)	(189.5
Equity Share Capital received	14.70	127.0
Securities Premium received	1,639.05	2,159.0
Money received/(refund) against share warrents	(1.52)	9,033.2
Proceeds from/ (repayment of) in Short term borrowings	950.17	(3,926.94
Dividend Paid	(168.91)	
Other Long Term Provisions		10.6
Interest Paid	(252.18)	(634.9
Net Cash flow from/(used) in Financing Activities	1,672.95	6,578.5
Net Increase/Decrease in Cash & Cash Equivalents	86.97	4,982.6
	5,008.52	25.8
Cash & Cash equivalents at the beginning of the year	5,095.47	5,008.5
Cash & Cash equivalents at the beginning of the year Cash & Cash equivalents at the end of the year		
Cash & Cash equivalents at the end of the year		
Cash & Cash equivalents at the end of the year Components of Cash and Cash Equivalents	40.70	40.0
Cash & Cash equivalents at the end of the year Components of Cash and Cash Equivalents Cash in Hand	18.76	40.8
Cash & Cash equivalents at the end of the year Components of Cash and Cash Equivalents Cash in Hand Balance with Scheduled Banks :		
Cash & Cash equivalents at the end of the year Components of Cash and Cash Equivalents Cash in Hand Balance with Scheduled Banks : Current Accounts	8.42	
Cash & Cash equivalents at the end of the year Components of Cash and Cash Equivalents Cash in Hand Balance with Scheduled Banks :		40.8 3.5 4,964.1

Notes:

(i) Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 specified under Section 133 of the

(ii) Purchase of property, plant and equipment includes movements of capital work-in-progress (including capital advances and liability

(iii) Figures in brackets indicate cash outflows.

iv)Figures for the Previous year have been reclassified/regrouped wherever necessary to confirm to current year's classification

For JTL INDUSTRIES LIMITED (Formerly known as JTL Infre Limited av Singla ne -Director

Din:07898093



Place: Chandigarh Date: October 12, 2023

N. KUMAR CHHABRA AND CO. CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of JTL Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

То

The Board of Directors JTL Industries Limited (Formerly known as JTL Infra Limited)

- 1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **JTL Industries Limited** ("the Company") for the quarter ended 30th September, 2023 and the year to date results for the period 1st April, 2023 to 30th September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
- 2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement,

prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the quarter ending 30th June, 2023, for the quarter and the half year ended 30th September, 2022 and for the year ended 31st March, 2023 prepared in accordance with Ind AS included in the statement was reviewed/ audited by the predecessor auditor vide their unmodified reports dated 29th July, 2023, 10th October, 2022, and 26th April, 2023 respectively, whose report have been furnished to us by the management and which have been relied upon for the purpose of our review of the statement. Our review report is not modified in respect of this matter.

for N Kumar Chhabra and Co.

Chartered Accountants ICAI Firm registration Number 00837N

ASHISH CHHABRA Digitally signed by ASHISH CHHABRA Date: 2023.10.12 09:22:34 +05'30'

CA. Ashish Chhabra *Partner* Membership Number 507083

Place: Chandigarh **Date:** 12th October 2023

UDIN: 23507083BGVQRG9653

N. KUMAR CHHABRA AND CO. CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To, The Board of Directors of JTL Industries Limited (Formerly known as JTL Infra Limited)

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JTL Industries Limited (Formerly known as JTL Infra Limited) (the "Holding Company"), which includes its subsidiary for the quarter ended 30th September, 2023, ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. This Statement includes the results of the following: <u>Name of Subsidiary</u>
 - JTL Tubes Limited

- 5. The accompanying statement includes interim financial results and other financial information, in respect of wholly owned subsidiary i.e., JTL Tubes Limited, whose interim financial results reflect total assets of ₹ 184.24 Lakhs as at September 30, 2023, total revenue of ₹ Nil, total net profit after loss of ₹ 0.05 Lakhs for the quarter ended September 30, 2023. These financial results have been approved and furnished to us by the management. Our conclusion on the statement, in so far as it relates to the amount and disclosures in respect of subsidiary is based solely on procedures performed by us as stated in paragraph 3 above. According to the information and explanations are given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
- 6. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/ Financial information certified by the Management.

7. The comparative financial information of the Company for the quarter ending 30th June, 2023, for the quarter and the half year ended 30th September, 2022 and for the year ended 31st March, 2023 prepared in accordance with Ind AS included in the statement was reviewed/ audited by the predecessor auditor vide their unmodified reports dated 29th July, 2023, 10th October, 2022, and 26th April, 2023 respectively, whose report have been furnished to us by the management and which have been relied upon for the purpose of our review of the statement. Our review report is not modified in respect of this matter.

for N Kumar Chhabra and Co. Chartered Accountants ICAI Firm registration Number 00837N ASHISH CHHABRA Digitally signed by ASHISH CHHABRA Date: 2023.10.12 09:23:28 +05'30'

CA. Ashish Chhabra

FCA., Partner Membership Number 507083 **Place**: Chandigarh **Date**: 12th October 2023

UDIN: 23507083BGVQRH9012