

JTLIL/CHD/SE/2021-22/021

Date: 26th July, 2021

Corporate Relationship Services,
BSE Limited,
(formerly Bombay Stock Exchange Ltd.)
25th Floor, P.J. Towers,
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 534600

Corporate Relationship Services,
Metropolitan Stock Exchange of India Ltd,
4th Floor, Vibgyor Tower,
Opposite Trident Hotel,
Bandra- Kurla Complex,
Mumbai 400 098

MSEI Symbol: JTLINFRA

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. Monday, July 26, 2021 inter alia, has considered and approved the following:

1. Un-Audited Standalone Financial Results and Limited Review Report thereon for the quarter ended 30th June, 2021.
2. Composition of Risk Management Committee under Regulation 21 in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2021 dated May 05, 2021.

The Board Meeting commenced at 12:15 p.m. and concluded at 01:50 p.m.

This is for your information and further dissemination.

Thanking You,
Yours Sincerely,

For JTL Infra Limited


Mohinder Singh
Company Secretary



Statement of Standalone Un-audited Financial Results for the Quarter ended June 30, 2021

(₹ in lakhs except per share data)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Revenue from Operations				
(a) Revenue from Operations	17,902.23	20,418.65	5,075.13	43,576.10
(b) Other Income	186.96	300.37	104.12	460.76
Total Revenue from Operations	18,089.19	20,719.02	5,179.25	44,036.86
2. Expenses				
(a) Cost of Material Consumed	18,199.64	17,734.67	4,365.07	39,203.61
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
(c) Change in Inventories of Finished Goods, WIP and Stock in Trade	-1,694.73	813.10	288.17	28.89
(d) Employee Benefits Expenses	71.42	110.93	50.84	299.11
(e) Finance Cost	148.87	424.70	131.06	865.77
(f) Depreciation and Amortisation Expenses	49.36	43.57	41.28	171.33
(g) Other Expenses	238.74	111.34	135.42	765.42
Total Expenses	17,013.30	19,238.31	5,011.84	41,334.13
3. Profit/ (Loss) before Exceptional Items (1-2)	1,075.89	1,480.71	167.41	2,702.73
4. Exceptional Items/Extraordinary Items		0.00	0.00	0.00
5. Profit & Loss before Tax (3-4)	1,075.89	1,480.71	167.41	2,702.73
6. Tax Expenses				
a) Current Tax	266.35	382.49	36.87	672.86
b) Deferred Tax	4.43	5.86	5.29	23.55
Total Tax Expenses	270.78	388.35	42.16	696.41
7. Net Profit/ (Loss) after Tax for the period (5-6)	805.11	1,092.36	125.25	2,006.32
8 Other Comprehensive Income (OCI)				
Total Other Comprehensive Income/(Loss)	0.00	-0.34	0.00	-0.34
9. Total Comprehensive Income for the period/year (Comprising Profit and Other Comprehensive Income for the Period/Year (7+8))	805.11	1,092.02	125.25	2,005.98
10 Paid up Equity Share Capital	1,060.74	1,060.74	1,060.74	1,060.74
11. Other Equity				8,629.78
12. Net Worth				9,690.52
13. Earning per Equity Share of ₹10 each				
(a) Basic	7.59	10.30	1.18	18.91
(b) Diluted	7.59	10.30	1.18	18.91


Unit - I : Gholu Majra, Derabassi, Chd.-Ambala Highway, Distt. Mohali, Punjab - 140 506 (India), Tel.: +91-77173 02250

Unit - II : Vill. Koste Budruk, Post Nizampur, Taluka Mangaon, Raigad - 402120, Maharashtra (India), Tel.: +91-77173 02251

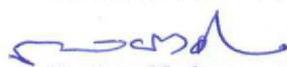
Unit - III : Jagan Road, Backside Aggarwal Bhawan, Sirhind Side, Mandi Gobindgarh-147301 (India), Tel.: +91-77173 02252

Notes:

1. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 26, 2021.
2. The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Financial Results for the quarter ended June 30, 2021 and their report was placed before the Board.
3. The demand and sentiments were quite buoyant until middle of April, 2021. However, the Second Wave of Covid-19 pandemic across the certain parts of the Country has contributed decline in economic activities. The second wave was at its peak during the onset of summer in India and hence the operations of the Company were affected for the current quarter.
4. During this pandemic, business operations and financial position has revealed that there has been no significant impact on company's financial results as on 30th June 2021. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as on the date of approval of these financial results. The Company will continue to monitor such impact in future economic conditions.
5. The Company operates in one reportable business segment i.e. Manufacturing of Galvanized Steel Tubes, Pipes and Solar Structures there are no separate reportable segment pursuant to IND AS-108.
6. Figures of the previous periods have been regrouped/reclassified/restated wherever consider necessary.
7. The results of the Company are also available for investors at www.jtlinfra.com, www.bseindia.com and www.msei.in.

Date: July 26, 2021
Place: Chandigarh

for & on behalf of Board of
JTL Infra Limited


Madan Mohan
Managing Director
DIN: 00156668



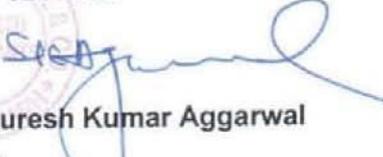


INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30th JUNE, 2021

TO THE BOARD OF DIRECTORS OF JTL INFRA LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **JTL Infra Limited** ('the Company') for the quarterended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including relevant circulars issued by SEBI from time to time:
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and polices has disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, and it doesn't contains any material misstatement.

Suresh K. Aggarwal & Co.,
Chartered Accountant
FRN: 021129N


CA Suresh Kumar Aggarwal
Prop.
Membership No. 90064
UDIN: 21090064AAAABV5340

Date: July 26, 2021
Place: Chandigarh