

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

Corp Office: Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070
Regd Off: 19th K M, Hapur Bulandshahr Road P.O.: Gulaothi, Distt.: Bulandshahr UP 245408
Tel.: 011- 40322100; E-mail: cs_jpifcl@jindalgroup.com
CIN: L65923UP2012PLC051433

Ref: JPIFCL/SE/November-23/436

Date: 10.11.2023

The Manager Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Stock Code: 536773	The Manager, Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Code: JPOLYINVST
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Sub: Outcome Board Meeting held on 10th November, 2023 Submission of Unaudited Financial Results for the quarter and half year ended 30.9.2023.

Dear Sir,

This refers to our letter dated 3rd November 2023, we would like to inform you that the Board of Directors of the Company in their meeting held today (10/11/2023) has interalia discussed and approved Un-audited Financial Results (Standalone and Consolidated both) of the Company for the quarter and half year ended on 30th September 2023 along with Limited Review Report of the Statutory Auditors thereon.

A copy of aforesaid results along with Limited Review Report of the Statutory Auditors thereon are enclosed herewith. The meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 3:00 P.M.

You are requested to find the above in order and acknowledge it.

Yours faithfully,

For Jindal Poly Investment and Finance Company Limited

Avantika


Avantika Nigam
Company Secretary
M. No. F12009
Encl: as above

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Jindal Poly Investments and Finance Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Jindal Poly Investments and Finance Company Limited ("the Company") for the quarter ended 30th September and half year period from 1st April 2023 to September 30, 2023. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **APT & CO LLP**
Chartered Accountants
Firm Registration No. 014621C/N500088


Sanjeev Aggarwal
(Partner)
M. No. 501114



Place: **New Delhi,**
Dated: **10th November 2023**
UDIN: **23501114BGT KKS 1026**

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

CIN :- L65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Head Office: Plot No. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi-110070

Website: www.jpifcl.com; E-mail: cs_jpifcl@jindalgroup.com; Phone No. 011-40322100

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs in Lakhs, except EPS)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	a) Interest Income	5.51	5.65	5.51	11.17	11.29	22.20
	b) Net gain/ (Loss) on fair value changes	740.79	731.35	97.66	1,472.14	(1,250.80)	15,248.76
	Total Revenue From Operations	746.30	737.00	103.17	1,483.31	(1,239.51)	15,270.96
	Other Income	0.07	0.13	0.09	0.20	1.52	2.33
	Total Income	746.38	737.13	103.27	1,483.51	(1,237.99)	15,273.29
2	Expenses						
	Employees Benefits expenses	4.08	4.07	2.79	8.15	5.49	12.41
	Finance Cost	37.37	36.97	54.81	74.34	109.03	211.40
	Depreciation, depletion and amortisation expense	0.05	0.05	0.05	0.10	0.10	0.20
	Other expenses						
	Other Expenses	3.85	5.89	3.10	9.74	14.42	26.73
	Total Expenses	45.35	46.98	60.75	92.33	129.04	250.74
3	Exceptional Items gain/(loss)	-	-	82.69	-	165.38	23,671.51
4	Total Profit/(Loss) before tax	701.03	690.15	125.21	1,391.18	(1,201.66)	38,694.06
5	Tax Expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	69.38	61.74	-	131.12	-	3,740.02
6	Net Profit/ (Loss) for the period	631.65	628.41	125.21	1,260.06	(1,201.66)	34,954.04
7	Other comprehensive income						
	Other Comprehensive income (Net of Taxes)	-	-	260.37	-	24.91	15,530.08
8	Total Comprehensive Income for the period (6+7)	631.65	628.41	385.58	1,260.06	(1,176.75)	50,484.12
9	Details of Equity Share Capital						
	Paid up Equity Share Capital	1,051.19	1,051.19	1,051.19	1,051.19	1,051.19	1,051.19
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
10	Other Equity						61,297.56
11	Earnings (Rs.) per share (Not annualised)						
	Basic earnings per share	6.01	5.98	1.19	11.99	(11.43)	332.52
	Diluted earnings per share	6.01	5.98	1.19	11.99	(11.43)	332.52

Notes

- Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- The Standalone Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 10th November 2023 and review of these results has been carried out by the Statutory Auditors of the Company.
- The company is mainly engaged in Investment Activity and has only one operating segment of business and do not qualify for segment reporting under IND AS 108.
- The figures for the quarter ended September 2023 represent balancing figures between financial results for six months ended on 30th September 2023 and Financial results for the Quarter ended 30th June 2023 which were subject to Limited review by Statutory Auditor.
- The company has investment in Unlisted Equity Shares, 0% Redeemable Preference Shares and 1% Non-Cumulative Redeemable Preference Shares in group companies. As a consistent practice followed by the company for impairment testing, fair valuation for these shares shall be made at the year end.
- Previous quarter's/periods/years figures have been regrouped / reclassified and rearranged, wherever necessary to correspond with the current quarter's /period's classification/disclosure.
- The results of the Company are available for investors at website of the company www.jpifcl.com and at the website of stock exchanges www.nseindia.com and www.bseindia.com

For Jindal Poly Investment and Finance Company Limited



Singal
Ghanshyam Dass Singal)

Managing Director

DIN-00708019

Place: New Delhi

Date: 10th November 2023

STATEMENT OF ASSETS AND LIABILITIES ON STANDALONE BASIS AS AT SEPTEMBER 30, 2023

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(Amt. Rs. In Lakhs)

PARTICULARS	As at 30th September 2023	As at 31st March 2023
	Unaudited	Audited
ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	1.69	0.97
(b) Bank Balance other then (a) above	-	-
(c) Loans	-	-
(d) Investments	70,256.03	68,813.40
(e) Other financial assets	21.04	11.02
(f) Other Current Assets	3.36	
(g) Current tax Assets	2.07	2.07
(2) Non-Financial Assets		
(a) Other non-financial assets		
(b) Property, plant and equipment	0.33	0.42
TOTAL - ASSETS	70,284.51	68,827.88
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and	0.29	1.51
(b) Other financial liabilities	120.12	52.25
(c) Other Current Liabilities	3.87	5.07
(d) Borrowing	2,696.00	2,696.00
(2) Non-Financial Liabilities		
(a) Provisions	7.58	7.58
(b) Deferred Tax Liabilities (Net)	3,869.24	3,738.12
(3) EQUITY		
(a) Equity Share capital	1,051.19	1,051.19
(b) Other Equity	62,536.22	61,276.16
TOTAL - LIABILITIES AND EQUITY	70,284.51	68,827.88



JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

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Statement of Cash Flow on Standalone basis for the period ended 30th september 2023

Particulars	For the Period ended September 30, 2023	For the Period ended September 30, 2022
	Unaudited	Unaudited
A. Cash Flow From Operational Activities		
Net Profit or loss Before tax	1,391.18	(1,201.65)
Adjustments for:		
Depreciation and Amortisation	0.10	0.10
(Profit) / Loss on sale of Investment (net)	(0.20)	(1.52)
Acturial Gain/Loss classified as Other Comprehensive Income		
Finance Costs	74.34	109.03
Fair Value Adjustments on Financial Assets (net)	(1,472.14)	1,085.42
Interest on NCD	(11.17)	(11.29)
Operating Profit before Working Capital Changes	(17.89)	(19.91)
Adjustments for :		
(Increase)/ Decrease in Operating Assets		-
Loans & Other Financial Assets	(10.02)	0.50
(Increase)/ Decrease in Operating Liabilities and Provisions		(5.27)
Trade Payables & Other Financial Liabilities	(2.42)	(5.17)
(Increase)/ Decrease in Other Current assets	(3.36)	
Provisions		
Cash generated from / (used in) Operations	(33.68)	(29.85)
Direct Tax Paid		-
Net cash generated/ (used in) from Operating Activities	(33.68)	(29.85)
B. Cash Inflow/(Outflow) From Investing Activities		
Purchase of Property, Plant & Equipment	-	(0.62)
Proceeds from sale of investments designated at FVTPL	29.71	67.96
Purchase of Investments designated at FVTPL	-	(40.00)
Interest on NCD	11.17	
Net Cash generated/ (used in) investing activities	40.88	27.34
C. Cash Inflow/(Outflow) From Financing Activities		
Finance Cost	(74.34)	-
Proceeds (Increase / Decrease) to/ from unsecured borrowings	67.87	-
Net Cash generated/ (used in) From Financing Activities	(6.47)	-
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	0.72	(2.51)
Opening Balance of Cash and Cash Equivalents	0.97	4.43
Closing Balance of Cash and Cash Equivalents	1.69	1.93
Cash & Cash Equivalents Comprise		
Cash on Hand		-
Balance with Scheduled Banks in Current Accounts	1.69	1.93
	1.69	1.93

For Jindal Poly Investment and Finance Company Limited




 (Ghanshyam Dass Singal)
 Managing Director
 DIN-00708019

Place: New Delhi

Date: 10th November 2023

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Jindal Poly Investments and Finance Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jindal Poly Investments and Finance Company Limited ("the Parent") and its subsidiaries/ associates (the Parent and its subsidiaries/associates together referred to as "the Group") for the quarter ended 30th September 2023 and for the half year period from 1st April 2023 to September 30, 2023, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 88 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SAE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of following subsidiaries and/or associates :

Name of Entities	Relationship	Holding (%)
a) Jindal Poly Investment and Finance Company Ltd	Holding	-
(b) Jindal India Powertech Limited ("JIPL")	Associate	49.93%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting standard (Ind AS), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

a) The accompanying Statement includes the Group's share of Net Profit / (Loss) after tax of Rs. 8,343.05 Lakh and other comprehensive income Rs. 2.04 Lakh for the half year period ended on 1st April 2023 to 30th September 2023 and Group's share of Net Profit / (Loss) after tax of Rs. 4,817.48 Lakh and other comprehensive income Rs. 2.04 Lakh for the quarter ended 30th September 2023 as considered in the interim unaudited consolidated financial results of one associate (JIPL), which we did not review and the same have been reviewed by their auditor.

Our opinion is not modified in respect to the above matter i.e. matter in respect of our reliance on the work done by and the reports of the other auditors.

For **APT & CO LLP**
Chartered Accountants
Firm Registration No. 014621C/N500088


Sanjeev Aggarwal
(Partner)

M. No. 501114

Place: New Delhi,

Dated: 10th November 2023

UDIN: 23501114 BGT KKT 3296



JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

CIN :- L65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)
Head Office: Plot No. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi-110070
Website: www.jpifcl.com; E-mail: cs_jpifcl@jindalgroup.com; Phone No. 011-40322100

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Amount Rs. Lakhs Except EPS)

S. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
(i)	Interest Income	5.51	5.65	5.51	11.17	11.29	22.20
(ii)	Sale of products/Services	-	-	74,658.86	-	1,42,352.21	3,03,100.80
(iii)	Net gain/ (Loss) on fair value changes	740.79	731.35	(1,475.81)	1,472.14	(3,647.15)	7,455.75
	Total Revenue From Operations	746.30	737.00	73,188.56	1,483.31	1,38,716.35	3,10,578.75
	Other Income	0.07	0.13	101.68	0.20	1,478.84	3,526.79
	Total Income	746.38	737.13	73,290.24	1,483.51	1,40,195.19	3,14,105.54
2	Expenses						
	Cost of Material Consumed			33,745.07	-	63,384.27	1,52,035.66
	Employees Benefits expenses	4.08	4.07	1,747.10	8.15	3,081.49	6,270.07
	Finance Cost	37.37	36.97	3,172.06	74.34	6,268.73	11,423.60
	Depreciation, depletion and amortisation expense	0.05	0.05	7,215.86	0.10	14,379.15	28,009.48
	Other Expenses	3.85	5.89	14,221.58	9.74	23,998.94	41,252.92
	Total Expenses	45.35	46.98	60,101.68	92.33	1,11,112.58	2,38,991.72
3	Profit(Loss) before exceptional items and tax	701.03	690.15	13,188.56	1,391.18	29,082.61	75,113.82
4	Share of profit (loss) of associates and joint ventures accounted for using equity method	4,817.48	3,525.57	-	8,343.05	-	445.93
5	Exceptional Items Gain/ (Loss)						(420.09)
6	Total Profit/(Loss) before tax	5,518.51	4,215.72	13,188.56	9,734.23	29,082.61	75,139.66
7	Tax Expense						
	Current tax	-	-	32.27	-	62.63	4,509.85
	Deferred tax	69.38	61.74	7,760.04	131.12	12,313.19	20,808.80
	Mat Credit Entitlement			-			-
8	Net Profit or (Loss) for the period	5,449.13	4,153.98	5,396.26	9,603.12	16,706.79	49,820.99
9	Total profit (loss) for period	5,449.13	4,153.98	5,396.26	9,603.12	16,706.79	49,820.99
10	Other comprehensive income net of taxes						
	(i) Share of Other Comprehensive Income of associates	2.04			2.04		
	(ii) Other comprehensive income net of taxes			266.73		37.64	15,538.78
11	Total Comprehensive Income for the period (10+11)	5,451.17	4,153.98	5,662.99	9,605.16	16,744.43	65,359.77
12	Total profit/(loss), attributable to						
	Profit/(loss), attributable to owners of parent	5,451.17	4,153.98	(596.40)	9,605.16	7,279.94	28,108.85
	Total Profit/(loss), attributable to non-controlling interests	-	-	5,992.66	-	9,426.85	21,712.13
13	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	5,451.17	4,153.98	(344.92)	9,605.16	7,299.22	43,647.63
	attributable to owners of parent non-controlling interests	-	-	6,007.92	-	9,445.21	21,712.13
14	Details of Equity Share Capital						
	Paid up Equity Share Capital	1,051.19	1,051.19	1,051.19	1,051.19	1,051.19	1,051.19
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
15	Other Equity						2,34,648.16
16	Earnings (Rs.) per share (Not Annualised)						
	Basic earnings per share	51.84	39.52	(5.67)	91.35	69.25	267.40
	Diluted earnings per share	51.84	39.52	(5.67)	91.35	69.25	267.40



Notes

- 1 Consolidated Financial Results has been prepared in accordance with The Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- 2 The Consolidated Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 10th November 2023 and review of these results has been carried out by the Statutory Auditors of the respective Company.
- 3 Since the Group is exclusively engaged in the activity which are governed by the same set of risks and returns, and based on the information available with the management, the same considered to constitute a single reportable segment in the context of Indian Accounting Standard 108-"Operating Segments" (Ind AS 108). Hence, no further disclosures are required in respect of reportable segments, under Ind AS 108.
- 4 Due to the derecognition of the material subsidiary company w.e.f. 23rd March 2023 and becoming associate in the previous year, consolidation has been done considering the subsidiary till 23rd March 2023 and as associate w.e.f. 23rd March 2023 till 31st March 2023. Hence previous period (Year on Year) results are not comparable with the current year period.
- 5 The figures for the quarter ended September 2023 represent balancing figures between financial results for six months ended on 30th September 2023 and Financial results for the Quarter ended 30th June 2023 which were subject to Limited review by Statutory Auditor.
- 6 Previous quarter's/periods/years figures have been regrouped / reclassified and rearranged, wherever necessary to correspond with the current quarter's /period's classification/disclosure.
- 7 The results of the group are available for investors at website of the company www.jpifcl.com and at the website of stock exchanges i.e www.nseindia.com and www.bseindia.com

For Jindal Poly Investment and Finance Company Limited



Singal

(Ghanshyam Dass Singal)

Managing Director

DIN-00708019

Place: New Delhi

Date: 10th November 2023

8 Statement of Assets and Liabilities on Consolidated basis as at 30th September 2023

PARTICULARS	As at 30th September 2023	As at 31st March 2023
	Unaudited	Audited
ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	1.69	0.97
Bank Balance other than (a) above	-	-
(b) Loans	-	-
(c) Receivables	-	-
(i) Trade Receivables	-	-
(II) Other Receivables	-	-
(d) Investments	2,51,973.13	2,42,185.40
(e) Other Financial assets	21.04	11.02
(2) Non-Financial Assets		
(a) Inventories	-	-
(b) Current Tax Assets	2.07	-
(c) Other Current Assets	3.36	2.07
(d) Deferred Tax Assets	-	-
(e) Property, Plant & Equipments	0.33	0.42
(f) Right of Use of Assets	-	-
(g) Other Intangible Assets	-	-
(h) Goodwill on Consolidation	-	-
Total Assets	2,52,001.60	2,42,199.87
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) (I) Trade Payables		
(i) Total outstanding dues of micro and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.29	1.51
(b) Debt Securities	-	-
(b) Borrowings (Other than Debt Securities)	2,696.00	2,696.00
(c) Subordinated Liabilities	-	-
(d) Other Current Liabilities	3.87	5.07
(e) Others Financial Liabilities	120.12	52.25
(2) Non-Financial Liabilities		
(a) Provisions	7.58	7.58
(b) Deferred tax liabilities (Net)	3,869.24	3,738.12
(3) EQUITY		
(a) Equity Share capital	1,051.19	1,051.19
(b) Other Equity	2,44,253.31	2,34,648.16
Non Controlling Interest	-	-
Total Liabilities and Equity	2,52,001.60	2,42,199.87



Singal

Consolidated Cash Flow Statement for the period ended 30th september, 2023

Particulars	For the period ended September 30th ,2023	For the period ended September 30th, 2022
	Unaudited	Unaudited
A. Cash Flow From Operating Activities		
Net Profit or loss Before tax	9,734.23	29,082.61
Adjustments for:		
(Profit)/Loss on sale of Investment (net)	(0.20)	(1.52)
Exceptional Income	-	-
Depreciation and Amortisation	0.10	14,379.15
Fair Value Adjustments/ Impairment on Financial Assets/Liabilities (net) - FVTPL	(1,472.14)	3,647.15
Share of profit (loss) of associates and joint ventures accounted for using equity method	(8,343.05)	
Acturial Gain/Loss classified as Other Comprehensive Income		17.00
Interest Income		(1,249.81)
Interest on NCD	(11.17)	
Finance cost	74.34	6,268.73
Operating Profit before Working Capital Changes	(17.89)	52,143.30
Adjustments for :		
(Increase)/Decrease in Operating Assets	-	(13,817.61)
Loans & Other Financial Assets/current Assets	(10.02)	
Trade Receivables	(3.36)	12,479.92
Inventory	-	2,731.65
Increase/(Decrease) in Operating Liabilities and Provisions	-	3,817.51
Trade Payables & Other Financial Liabilities	(2.42)	(2,502.55)
Provisions	-	(18.58)
Cash generated from Operations	(33.68)	54,833.64
Direct Tax Adjustment	-	(179.00)
Net cash generated/ (used in) from Operating Activities	(33.68)	54,654.65
B. Cash Inflow/(Outflow) From Investing Activities		
Proceeds from sale of Investments designated at FVTPL	29.71	(214.57)
Interest received	11.17	1,238.52
Investment in FDRs	-	-
Purchase of Investments designated at FVTPL	-	(40.00)
Bank deposit not considered as cash and cash equivalents (net)	-	3,445.65
Right of use of Assets	-	(488.18)
Purchase of Assets	-	(508.90)
Long Term Advances	-	(133.95)
Net Cash generated/ (used in) investing activities	40.88	3,298.56
C. Cash Inflow/(Outflow) From Financing Activities		
Proceeds from long term borrowings (including Ind AS adjustments)	-	(56,048.26)
Net increase/(Decrease) in short term borrowings	67.87	
Lease Liabilities	-	-
Interest paid (including Ind AS adjustments)	-	(6,159.70)
Finance Cost	(74.34)	366.57
Other Financial Liabilities		(159.48)
Net Cash generated/ (used in) From Financing Activities	(6.47)	(62,000.87)
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	0.72	(4,047.66)
Opening Balance of Cash and Cash Equivalents (Incl. Subsidiary Balance)	0.97	27,976.27
Closing Balance of Cash and Cash Equivalents	1.69	23,928.63
Cash & Cash Equivalents Comprise		
Cash in Hand	-	-
Balance with Scheduled Banks in Current Accounts	1.69	23,928.63
Term Deposit	-	-
Derecognition of Cash & Cash Equivalents on Loss of Control	1.69	23,928.63



For Jindal Poly Investment and Finance Company Limited

Singal
Managing Director
(Ghanshyam Dass Singal)

Place: New Delhi

Date: 10th November 2023