

# EVERGREEN TEXTILES LIMITED

Office No. 144, 14th Floor, Atlanta Building Plot No 209, Jamnalal Bajaj Road, Nariman Point,  
Nariman Point, Mumbai-400021.

Tel: 91 22 2204 0816 | 22821357, E.mail: [rmb@podarenterprise.com](mailto:rmb@podarenterprise.com)

Website: [www.evergreentextiles.in](http://www.evergreentextiles.in)

CIN : L17120MH1985PLC037652

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Date: 09<sup>th</sup> October, 2023

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Scrip Code: **514060**

Scrip Id: **EVERTEX**

## **Sub.: Outcome of the Board Meeting held on 09<sup>th</sup> October, 2023**

We would like to inform you that the meeting of the Board of Directors of Evergreen Textiles Limited held today i.e. Monday, 09<sup>th</sup> October, 2023 at the registered office of the Company situated at Office No. 144, 14th Floor, Atlanta Building Plot No 209, Jamnalal Bajaj Road, Nariman Point, Mumbai-400021, India inter-alia has considered and approved the following business:

1. Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2023 prepared pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2023 along with the Limited Review Report(s) thereon from M/s. S. K. Bhageria & Associates, Statutory Auditors of the Company are enclosed herewith.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open on 11<sup>th</sup> October, 2023.

The Board Meeting commenced at 4:00 p.m. and concluded at 6.00 p.m.

Kindly take the same on your record and oblige.

Thanking you,  
Yours sincerely,

**For EVERGREEN TEXTILES LIMITED**

**MANJUNATH DAMODAR SHANBHAG**  
**MANAGING DIRECTOR**  
**DIN: 00090256**

**EVERGREEN TEXTILES LIMITED**

CIN NO. :-L17120MH1985PLC037652

Regd. Office : Office No. 144, 14th Floor, Atlanta Building Plot No 209,  
Jamnalal Bajaj Road, Nariman Point Nariman Point Mumbai Mumbai - 400021, Maharashtra.  
Tel.: 91 22 2204 0816 / 22821357 ; Email. rmb@podarenterprise.com ; Web: www.evergreentextiles.in

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023**

Particulars	As at Sept 30, 2023	As at March 31, 2023	As at March 31, 2022
	Unaudited	Audited	Audited
<b>ASSETS</b>			
<b>1 Non-Current Assets</b>			
a. Property, Plant and Equipment	-	-	-
b. Capital Work-in progress	-	-	-
c. Investment Property	-	-	-
d. Goodwill	-	-	-
e. Other Intangible Assets	-	-	-
f. Intangible assets under development	-	-	-
g. Biological assets other than bearer plants	-	-	-
h. <u>Financial Assets</u>			
I. Investments	-	-	-
II. Trade Receivables	-	-	-
III. Loans	-	-	-
IV. Others	-	-	-
i. Deffered tax assets (Net)	-	-	-
j. Other non-current assets	1.63	1.63	1.63
<b>Total Non-Current Assets</b>	<b>1.63</b>	<b>1.63</b>	<b>1.63</b>
<b>2 Current Assets</b>			
a. Inventories	-	-	-
b. <u>Financial Assets</u>			
I. Current Investments	-	-	-
II. Trade and other receivables	44.14	-	-
III. Cash and Cash Equivalents	0.70	0.17	0.41
IV. Bank Balance other than Cash and Cash Equivalents	-	-	-
V. Loans	11.00	-	-
c. Others Financial Assets	-	-	-
d. Deferred Tax Asset (net)	-	-	-
e. Other Current Assets	0.59	0.11	0.18
<b>Total Current Assets</b>	<b>56.42</b>	<b>0.28</b>	<b>0.59</b>
<b>Total Assets (1+2)</b>	<b>58.05</b>	<b>1.91</b>	<b>2.22</b>

<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>EQUITY</b>			
	a. Equity Share Capital	480.00	480.00	480.00
	b. Reserve and Surplus	(1,142.24)	(1,200.97)	(1,184.08)
	c. Equity Share Pending allotment	-	-	-
	<b>Total Equity</b>	<b>(662.24)</b>	<b>(720.97)</b>	<b>(704.08)</b>
	<b>LIABILITIES</b>			
<b>2</b>	<b>Non-Current Liabilities</b>			
	a. <u>Financial Liabilities</u>			
	I. Borrowings	-	-	-
	II. Trade Payables	-	-	-
	III. Other Financial liabilities	-	-	-
	b. Provisions	-	-	-
	c. Deferred Tax Liabilities (Net)	-	-	-
	d. Other non-current liabilities	611.95	611.95	611.95
	<b>Total Non-Current Liabilities</b>	<b>611.95</b>	<b>611.95</b>	<b>611.95</b>
<b>3</b>	<b>Current Liabilities</b>			
	a. <u>Financial Liabilities</u>			
	I. Borrowings	10.00	107.71	94.03
	II. Trade Payables			
	a. Total outstanding dues of micro enterprises and small enterprises	-	-	-
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	22.72	2.93	-
	III. Other Financial Liabilities	-	-	-
	b. Provisions	0.04	0.29	0.28
	c. Current Tax Liabilities	3.74	0.01	0.04
	d. Other Current Liabilities	71.85	-	-
	<b>Total Current Liabilities</b>	<b>108.34</b>	<b>110.93</b>	<b>94.35</b>
	<b>Total Equity and Liabilities (1+2+3)</b>	<b>58.05</b>	<b>1.91</b>	<b>2.22</b>

For EVERGREEN TEXTILES LIMITED



(MANJUNATH DAMODAR SHANBHAG)  
MANAGING DIRECTOR  
DIN: 00090256

Date : 9th Oct'2023  
Place : Mumbai

## EVERGREEN TEXTILES LIMITED

CIN NO. :-L17120MH1985PLC037652

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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

PART - I		Rs. In Lakhs (Except figures of EPS)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		9/30/2023	6/30/2023	9/30/2022	9/30/2023	9/30/2022	3/31/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	41.00	-	-	41.00	-	-
	<b>Total Income from Operations</b>	<b>41.00</b>	<b>-</b>	<b>-</b>	<b>41.00</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Expenses</b>						
	a. Consumption of raw material	-	-	-	-	-	-
	b. Purchase of Stock-in-trade	19.50	-	-	19.50	-	-
	c. (Increase) / decrease in Finished Goods stock in trade and work in progress	-	-	-	-	-	-
	d. Employee benefits expense	1.59	1.59	1.44	3.18	2.88	5.74
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and amortisation expenses	-	-	-	-	-	-
	g. Other Expenses						
	BSE Listing fees	-	-	3.54	-	3.54	3.54
	Other expenses	4.05	0.81	0.84	4.86	1.20	7.62
	<b>Total Expenses</b>	<b>25.14</b>	<b>2.40</b>	<b>5.82</b>	<b>27.55</b>	<b>7.62</b>	<b>16.90</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>15.85</b>	<b>(2.40)</b>	<b>(5.82)</b>	<b>13.45</b>	<b>(7.62)</b>	<b>(16.90)</b>
<b>4</b>	<b>Other Income</b>	17.46	-	-	17.46	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>33.31</b>	<b>(2.40)</b>	<b>(5.82)</b>	<b>30.91</b>	<b>(7.62)</b>	<b>(16.90)</b>
<b>6</b>	<b>Finance Cost</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary Activities after finance costs but before exceptional items (5 - 6)</b>	<b>33.31</b>	<b>(2.40)</b>	<b>(5.82)</b>	<b>30.91</b>	<b>(7.62)</b>	<b>(16.90)</b>
<b>8</b>	<b>Exceptional items</b>	-	27.82	-	27.82	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>33.31</b>	<b>25.42</b>	<b>(5.82)</b>	<b>58.73</b>	<b>(7.62)</b>	<b>(16.90)</b>
<b>10</b>	<b>Tax expense</b>	-	-	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>33.31</b>	<b>25.42</b>	<b>(5.82)</b>	<b>58.73</b>	<b>(7.62)</b>	<b>(16.90)</b>
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>33.31</b>	<b>25.42</b>	<b>(5.82)</b>	<b>58.73</b>	<b>(7.62)</b>	<b>(16.90)</b>
<b>14</b>	<b>Share of Profit / (loss) of associates*</b>	-	-	-	-	-	-
<b>15</b>	<b>Minority interest *</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes minority interest and share of profit / (Loss) of associates (13 ± 14 ± 15)*</b>	<b>33.31</b>	<b>25.42</b>	<b>(5.82)</b>	<b>58.73</b>	<b>(7.62)</b>	<b>(16.90)</b>
<b>17</b>	<b>Paid-up equity share capital</b>	<b>480.00</b>	<b>480.00</b>	<b>480.00</b>	<b>480.00</b>	<b>480.00</b>	<b>480.00</b>
	(Face value of the share shall be indicated)	10/-	10/-	10/-	10/-	10/-	10/-
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year)</b>	-	-	-	-	-	<b>(1,200.97)</b>
<b>19</b>	<b>Earnings per share ( of Rs. 10/- each) (not annualised):</b>						
	(a) Basic (₹)	0.69	0.53	(0.12)	1.22	(0.16)	(0.35)
	(b) Diluted (₹)	0.69	0.53	(0.12)	1.22	(0.16)	(0.35)

**Notes :-**

- The above Financial Results for the Quarter ended 30th Sept, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 9th Oct'2023.

- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company and its shareholders has entered into Share Purchase Agreement dated 16th June'2023 with Mr.Chirag Kanaiyalal Shah and Mrs.Nirupama Charuhas Khandke for sale of 35,52,465 Equity shares as per the terms and conditions as laid down in such Agreement for Rs.1.45 per share.
- 4 Old Registered office Address of the Company changed w.e.f 14th July'2023 to new address - Office No. 144, 14th Floor, Atlanta Building Plot No 209, Jamnalal Bajaj Road, Nariman Point Nariman Point Mumbai Mumbai - 400021, Maharashtra.
- 5 Mr. Jetharam Karwasra (DIN - 05254442) has been appointed as Director of the Company w.e.f 14th July'2023.
- 6 Previous period / year figures have been re-grouped / re-stated on the basis the Ind AS 101.
- 7 Exceptional items for the Quarter ended 30th June'2023 includes Rs.27.82/- lacs towards loan amount written off of Podar Infotech & Entertainment Limited of Rs.8.47 lacs and Premier Consultant & Traders Limited of Rs.19.35 lacs.

For EVERGREEN TEXTILES LIMITED



(MANJUNATH DAMODAR SHANBHAG)

MANAGING DIRECTOR

DIN: 00090256

Date : 9th Oct'2023

Place : Mumbai

**EVERGREEN TEXTILES LIMITED**  
**CIN - L17120MH1985PLC037652**

**CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023**

(Rs. in Lakhs)

	Half Year ended 9/30/2023		Year ended 3/31/2023		Half Year ended 9/30/2022	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>						
Net Profit / (Loss) before Tax		58.73		(16.90)		(7.62)
<u>Adjustment to reconcile profit before tax to net cash flows :</u>						
Interest & Bank charges		0.00		0.04		0.04
<b>Operating Profit / (Loss) before Working Capital changes</b>		<b>58.73</b>		<b>(16.86)</b>		<b>(7.58)</b>
<u>Working Capital Adjustments:</u>						
(Increase)/ Decrease Other Current Assets	(0.47)		0.07		-	
(Increase)/ Decrease Loans	(11.00)					
(Increase)/ Decrease Trade Receivable	(44.14)					
Increase/ (Decrease) Trade Payable	19.79		2.93			
Increase/ (Decrease) Other Current Liabilities	71.85		-		0.48	
Increase/ (Decrease) Current Tax Liabilities	3.74		(0.03)		(0.03)	
Increase/ (Decrease) Short Term Provisions	(0.26)		0.01		(0.25)	
		39.50		2.97		0.20
<b>Net Cash generated from Operating Activities - (A)</b>		<b>98.24</b>		<b>(13.89)</b>		<b>(7.38)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES- (B)</b>						
		--		--		--
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>						
Proceeds from Borrowing/(Repayment)	(97.71)		13.69		7.33	
Interest & Bank charges	0.00	(97.71)	(0.04)	13.64	(0.04)	7.29
<b>Net Cash Flow from / (used in) Financing Activities - (C)</b>		<b>(97.71)</b>		<b>13.64</b>		<b>7.29</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>0.53</b>		<b>(0.24)</b>		<b>(0.09)</b>
Cash and Cash Equivalents at the beginning of the period		0.17		0.41		0.41
Cash and Cash Equivalents at the end of the period		0.70		0.17		0.32

**Notes :**

Cash and Cash Equivalents represent Cash and Bank Balances.

Previous year's figures have been regrouped / rearranged / reclassified wherever necessary to confirm with current year's classification / disclosure.

For EVERGREEN TEXTILES LIMITED.

*Manjunath Damodar Shanbhag*

(MANJUNATH DAMODAR SHANBHAG)

MANAGING DIRECTOR

DIN: 00090256

Date : 9th Oct'2023

Place : Mumbai



**Independent Auditor's Review Report On Quarterly Unaudited Standalone Financial Results Of The Company Pursuant To The Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended:-**

To,  
The Board of Directors  
Evergreen Textiles Limited  
CIN No: L17120MH1985PLC037652

- We have reviewed the accompanying statement of unaudited standalone financial results of **EVERGREEN TEXTILES LIMITED** (the "Company") for the quarter ended September 30, 2023 (the "Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
- This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**FOR S K BHAGERIA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FIRM REGN NO: 112882W)**



**(KHUSH BHAGERIA)  
PARTNER**

**M. No. 603090**

**UDIN: 23603090BGUYLP9232**

**PLACE: MUMBAI**

**DATED: 9<sup>TH</sup> OCTOBER 2023**

