



8th February 2023

<p>Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai - 400051</p> <p>Symbol: CENTENKA</p>	<p>Listing Department BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</p> <p>Scrip Code: 500280</p>
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Sub: Outcome of the Board meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

Pursuant to Regulations 30 and 33 of the Listing Regulations, please find enclosed herewith unaudited standalone and consolidated financial results for the quarter and nine months ended 31st December 2022 along with Limited Review Report thereon which has been duly approved by the Board of Directors in their meeting held today i.e., 8th February 2023.

The Board meeting started at 12:16 pm and concluded at 1.54 PM.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For **Century Enka Limited**

(Rahul Dubey)
Company Secretary
Membership No: FCS 8145

kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited consolidated quarterly financial results of Century Enka Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Century Enka Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Century Enka Limited ('the Parent' or 'the Company') and its share of the net loss and total comprehensive (loss) of its associate for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Century Enka Limited	Parent
ABRel Century Energy Limited	Associate



kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to the fact that Note No. 3 of the Statement wherein it is stated that, the Excise department had issued an order dated 31 December 2013 denying the applicability of Notification No. 6/2000 dated 01 March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to duty demand amount. In this matter, CESTAT in its order dated 20 December 2019, upheld the denial of aforesaid notification and remanded back the matter to Central Excise Department to redetermine quantum of duty short paid, imposition of equal amount of penalty on redetermined amount of duty demand and applicable interest. The Commissioner, CGST & Central Excise, Raigad Commissionerate has re-determined assessable value pursuant to order of CESTAT and confirmed the demand amounting to Rs.730 lacs (as against above demand of Rs.22,927 lacs), interest at appropriate rate on the duty and equal amount of penalty vide its order dated 08 September 2020. Against the said order of the Commissioner, CGST & Central Excise, Raigad, Department has filed an appeal before the Appellate Tribunal. The Company's appeal in the matter is pending before the Honourable Supreme Court of India. The Company has deposited the amount of duty of Rs.730 Lacs under protest. Based on expert legal advice and merits of the case, no provision has been considered necessary by the Company. Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Kamlesh R Jagetia

Partner

ICAI Membership No: 139585

UDIN: 23139585 BGRKMCQ 1379



Place: Mumbai

Date: 08 February 2023

kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited standalone quarterly financial results of Century Enka Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Century Enka Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Enka Limited ('the Company') for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Emphasis of Matter

5. We draw attention to the fact that Note No. 3 of the Statement wherein it is stated that, the Excise department had issued an order dated 31 December 2013 denying the applicability of Notification No. 6/2000 dated 01 March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to duty demand amount. In this matter, CESTAT in its order dated 20 December 2019, upheld the denial of aforesaid notification and remanded back the matter to Central Excise Department to redetermine quantum of duty short paid, imposition of equal amount of penalty on re-determined amount of duty demand and applicable interest. The Commissioner, CGST & Central Excise, Raigad Commissionerate has re-determined assessable value pursuant to order of CESTAT and confirmed the demand amounting to Rs.730 lacs (as against above demand of Rs.22,927 lacs), interest at appropriate rate on the duty and equal amount of penalty vide its order dated 08 September 2020. Against the said order of the Commissioner, CGST & Central Excise, Raigad, Department has filed an appeal before the Appellate Tribunal. The Company's appeal in the matter is pending before the Honourable Supreme Court of India. The Company has deposited the amount of duty of Rs.730 Lacs under protest. Based on expert legal advice and merits of the case, no provision has been considered necessary by the Company. Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Kamlesh R Jagetia

Partner

ICAI Membership No: 139585

UDIN: 23139585BCX MCP2746

Place: Mumbai

Date: 08 February 2023



CENTURY ENKA LIMITED

Statement of Unaudited Financial Results for Three Months and Nine Months Ended 31st December, 2022



Rs. in Lacs

S.No.	Particulars	Standalone						Consolidated		
		Three Months Ended			Nine Months Ended		Year Ended	Three Months Ended		Nine Months Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22	31-Dec-22	30-Sep-22	31-Dec-22
		Unaudited			Unaudited		Audited	Unaudited		
I	Revenue From Operations	46,825	56,339	56,342	1,59,943	1,52,542	2,09,783	46,825	56,339	1,59,943
II	Other Income	388	473	462	1,187	1,583	2,063	388	473	1,187
III	Total Income (I+II)	47,213	56,812	56,804	1,61,130	1,54,125	2,11,846	47,213	56,812	1,61,130
IV	EXPENSES									
	Cost of materials consumed	28,285	35,692	34,597	1,00,210	94,307	1,29,454	28,285	35,692	1,00,210
	Purchases of Stock-in-Trade	1,961	2,523	3,565	7,816	7,267	8,820	1,961	2,523	7,816
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	1,180	476	(2,553)	(965)	(5,628)	(5,574)	1,180	476	(965)
	Employee Benefits Expense	2,937	3,060	3,069	8,933	8,457	11,529	2,937	3,060	8,933
	Power and Fuel	6,335	6,506	5,314	19,133	15,241	20,786	6,335	6,506	19,133
	Finance Costs	39	37	37	110	95	124	39	37	110
	Depreciation and Amortization	1,005	941	976	2,956	2,921	3,962	1,005	941	2,956
	Other Expenses	4,060	4,300	4,782	12,848	13,277	18,339	4,060	4,300	12,848
	Total Expenses (IV)	45,802	53,535	49,787	1,51,041	1,35,937	1,87,440	45,802	53,535	1,51,041
V	Profit before Share in Loss of Associate and Tax (III- IV)	1,411	3,277	7,017	10,089	18,188	24,406	1,411	3,277	10,089
VI	Share in Loss of Associate (net of tax)	-	-	-	-	-	-	-	(10)	(10)
VII	Profit before Tax (V- VI)	1,411	3,277	7,017	10,089	18,188	24,406	1,411	3,267	10,079
VIII	Tax Expense:									
	(i) Current Tax	393	499	1,915	2,407	4,970	6,501	393	499	2,407
	(ii) (Excess)/Short Provision of Tax relating to earlier years	-	-	-	-	-	(127)	-	-	-
	(iii) Deferred Tax	21	212	44	89	(233)	(384)	21	212	89
IX	Profit after Tax (VII-VIII)	997	2,566	5,058	7,593	13,451	18,416	997	2,556	7,583
X	Other Comprehensive Income									
	(i) Items that will not be reclassified to profit or loss	196	288	36	293	(95)	(142)	196	288	293
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(31)	(33)	(7)	(91)	4	(30)	(31)	(33)	(91)
	(i) Items that will be reclassified to profit or loss	756	11	(227)	640	(289)	(423)	756	11	640
	(ii) Income tax relating to items that will be reclassified to profit or loss	(190)	(3)	57	(161)	73	106	(190)	(3)	(161)
XI	Total Comprehensive Income for the period (IX+X)	1,728	2,829	4,917	8,274	13,144	17,927	1,728	2,819	8,264
XII	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,185	2,185	2,185	2,185	2,185	2,185	2,185	2,185	2,185
XIII	Other Equity						1,22,883			
XIV	Basic & Diluted Earnings Per Share (of Rs.10 each) (Not Annualised)	4.56	11.74	23.15	34.75	61.56	84.28	4.56	11.70	34.70

* Amount Less than Rs 1 Lac



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CENTURY ENKA LIMITED



Statement of Unaudited Financial Results for Three Months and Nine Months Ended 31st December, 2022

NOTES :

- 1) The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 08th February, 2023. The Statutory Auditors have carried out limited review of the above financial results and their report contains emphasis with respect to matter disclosed in note 3 below.
- 2) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".
- 3) Excise Department had issued an order dated 31st December, 2013 denying the applicability of Notification No. 6/2000 dated 1st March, 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to duty demand amount. In this matter, CESTAT in its order dated 20th December, 2019, upheld the denial of aforesaid notification and remanded back the matter to Central Excise Department to redetermine quantum of duty short paid, imposition of equal amount of penalty on redetermined amount of duty demand and applicable interest. The Commissioner, CGST & Central Excise, Raigad has re-determined assessable value pursuant to order of CESTAT and confirmed the demand amounting to Rs.730 lacs (as against above demand of Rs.22,927 lacs), interest at appropriate rate on the duty and equal amount of penalty vide its order dated 8th September, 2020. Against the said order of the Commissioner, CGST & Central Excise, Raigad, Department has filed an appeal before the Appellate Tribunal. The Company's appeal in the matter is pending before the hon'ble Supreme Court of India. The Company has deposited the amount of duty of Rs.730 Lacs under protest. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in the accounts.
- 4) During the quarter ended 30th June, 2022, the Company has subscribed to 26% of equity share capital in ABREL Century Energy Limited and accordingly, ABREL Century Energy Limited is considered as associate. Pursuant to this the company has prepared its consolidated financial results and figure of the three months ended 31st December, 2022, 30th September, 2022 and nine months ended 31st December, 2022 is given in the above results.
- 5) The figures for the previous periods have been regrouped or reclassified to confirm current period classification, wherever necessary.



For and on behalf of Board of Directors

Suresh Sodani

Suresh Sodani
(Managing Director)
DIN: 08789604

Place : Mumbai
Date : 08/02/2023

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.
CIN : L24304PN1965PLC139075. Website : www.centuryenka.com



CENTURY ENKA LIMITED

Extract of UnAudited Financial Results for Three Months & Nine months Ended 31st December,2022



Rs/Lacs

S. No.	Particulars	Quarter Ended	Nine months Ended	Quarter Ended	Year Ended	Quarter Ended	Nine months Ended	
		31-Dec-22	31-Dec-22	31-Dec-21	31-Mar-22	31-Dec-22	31-Dec-22	
		Standalone				Consolidated		
		UnAudited		Audited		UnAudited		
1	Total Income from Operations	47,213	1,61,130	56,804	2,11,846	47,213	1,61,130	
2	Net Profit before Tax and before Exceptional Items	1,411	10,089	7,017	24,406	1,411	10,079	
3	Net Profit before Tax and after Exceptional Items	1,411	10,089	7,017	24,406	1,411	10,079	
4	Net Profit after Tax and after Exceptional Items	997	7,593	5,058	18,416	997	7,583	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)]	1,728	8,274	4,917	17,927	1,728	8,264	
6	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,185	2,185	2,185	2,185	2,185	2,185	
7	Basic & Diluted Earnings Per Share (of Rs.10 each) (Not Annualised)	4.56	34.75	23.15	84.28	4.56	34.70	

Notes:

- The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 08th February, 2023.
- The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.centuryenka.com).



For and on behalf of Board of Directors

Suresh Sodani
Suresh Sodani
(Managing Director)
DIN: 08789604

Place : Mumbai
Date : 08/02/2023

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.
CIN : L24304PN1965PLC139075. Website : www.centuryenka.com