

# CENTURY ENKA LIMITED

(Factory : Bhosari, Pune 411 026)

Phone : +91-20-66127300  
Telefax : +91-20-27120113  
Email : celpune.reception@birlacentury.com  
Company CIN : L24304PN1965PLC139075



Communicate at  
Post Box No. 17,  
Plot No. 72 & 72 -A, MIDC,  
Bhosari, Pune - 411 026.

9<sup>th</sup> August 2022

Listing Department	Listing Department
The National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G- Block Bandra Kurla Complex, Bandra (East), Mumbai - 400051	BSE Limited 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
Thru. NEAPS Stock Code: CENTENKA	Thru: BSE Listing Stock Code: 500280

## **Sub: Outcome of meeting of the Board of Directors of the Company**

Dear Sirs,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of standalone and consolidated unaudited Financial Results of the Company together with Limited Review Report by the Auditors of the Company for the quarter ended on 30<sup>th</sup> June 2022 which has been duly approved by the Board of Directors in its Meeting held today i.e., 9<sup>th</sup> August 2022.

We shall appreciate if you kindly display a copy of the Unaudited Financial Results of the Company on your Notice Board and Website for information of your members.

The Meeting commenced at 12:00 Noon and concluded at 1:20 P.M.

Thanking you,

Yours faithfully,  
**For Century Enka Limited**

  
**(Rahul Dubey)**  
Company Secretary  
Membership No: FCS 8145



Regd. Office : Plot No. 72 & 72 - A, M.I.D.C., Bhosari, Pune-411 026.  
Website : [www.centuryenka.com](http://www.centuryenka.com)

**An ISO 9001 : 2015, ISO14001 : 2015  
& ISO 45001 : 2018  
Certified Company**

**CENTURY ENKA LIMITED**

Statement of Unaudited Financial Results for Three Months Ended 30th June, 2022



S.No.	Particulars	Standalone				Rs. in Lacs
		Three Months Ended			Year Ended	Consolidated
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	Three Months Ended
		Unaudited	Audited (Note 4)	Unaudited	Audited	30-Jun-22
I	Revenue From Operations	56,779	57,241	42,336	2,09,783	56,779
II	Other Income	326	480	450	2,063	326
III						
IV	<b>EXPENSES</b>	<b>57,105</b>	<b>57,721</b>	<b>42,786</b>	<b>2,11,846</b>	<b>57,105</b>
	Cost of materials consumed	36,233	35,147	28,579	1,29,454	36,233
	Purchases of Stock-in-Trade	3,332	1,553	1,842	8,820	3,332
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(2,621)	54	(5,497)	(5,574)	(2,621)
	Employee Benefits Expense	2,936	3,072	2,600	11,529	2,936
	Power and Fuel	6,292	5,545	4,783	20,786	6,292
	Finance Costs	34	29	30	124	34
	Depreciation and Amortization Expense	1,010	1,041	944	3,962	1,010
	Other Expenses	4,488	5,062	3,882	18,339	4,488
	<b>Total Expenses (IV)</b>	<b>51,704</b>	<b>51,503</b>	<b>37,163</b>	<b>1,87,440</b>	<b>51,704</b>
V	Profit before share in Loss of Associate and Tax (III- IV)	5,401	6,218	5,623	24,406	5,401
VI	Share in Loss of associate (net of tax)	-	-	-	-	#
VII	Profit before Tax (V- VI)	5,401	6,218	5,623	24,406	5,401
VIII	Tax Expense:					
	(i) Current Tax	1,515	1,531	1,547	6,501	1,515
	(ii) (Excess)/Short Provision of Tax relating to earlier years	-	(127)	-	(127)	-
	(iii) Deferred Tax	(144)	(151)	(178)	(384)	(144)
IX	Profit after Tax (VII-VIII)	4,030	4,965	4,254	18,416	4,030
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	(191)	(47)	464	(142)	(191)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(27)	(34)	(25)	(30)	(27)
	(i) Items that will be reclassified to profit or loss	(127)	(134)	25	(423)	(127)
	(ii) Income tax relating to items that will be reclassified to profit or loss	32	33	(6)	106	32
XI	Total Comprehensive Income for the period (IX+X)	3,717	4,783	4,712	17,927	3,717
XII	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,185	2,185	2,185	2,185	2,185
XIII	Other Equity				1,22,883	
XIV	Basic & Diluted Earnings Per Share (of Rs.10 each) (Not Annualised)	18.44	22.72	19.47	84.28	18.44

# Amount less than Rs 1 Lacs

*Aravind*



CENTURY ENKA LIMITED



Statement of Unaudited Financial Results for Three Months Ended 30th June, 2022

**NOTES :**

- 1) The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 09th August, 2022. The Statutory Auditors have carried out limited review of the above financial results and their report contains emphasis with respect to matter disclosed in note 3 below.
- 2) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".
- 3) Excise Department had issued an order dated 31st December, 2013 denying the applicability of Notification No. 6/2000 dated 1st March, 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to duty demand amount. In this matter, CESTAT in its order dated 20th December, 2019, upheld the denial of aforesaid notification and remanded back the matter to Central Excise Department to redetermine quantum of duty short paid, imposition of equal amount of penalty on redetermined amount of duty demand and applicable interest. The Commissioner, CGST & Central Excise, Raigad has re-determined assessable value pursuant to order of CESTAT and confirmed the demand amounting to Rs.730 lacs (as against above demand of Rs.22,927 lacs), interest at appropriate rate on the duty and equal amount of penalty vide its order dated 8th September, 2020. Against the said order of the Commissioner, CGST & Central Excise, Raigad, Department has filed an appeal before the Appellate Tribunal. The Company's appeal in the matter is pending before the hon'ble Supreme Court of India. The Company has deposited the amount of duty of Rs.730 Lacs under protest. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in the accounts.
- 4) The figures for three months ended 31st March, 2022 are arrived at difference between audited figures in respect of the full financial year and published figures upto nine months of relevant financial year.
- 5) During the three months ended 30th June, 2022, the Company has subscribed to 26% of equity share capital in ABREL Century Energy Limited and accordingly, ABREL Century Energy Limited is considered as associate. Pursuant to this the company has prepared its first consolidated financial results and figures for only three months ended 30th June 2022 is given in the above results.
- 6) The figures for the previous periods have been regrouped or reclassified to confirm current period classification, wherever necessary.

For and on behalf of Board of Directors

*Suresh Sodani*

Suresh Sodani  
(Managing Director)  
DIN: 08789604

Place : Pune  
Date : 09th August, 2022

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.  
CIN : L24304PN1965PLC139075. Website : www.centuryenka.com



Independent Auditor's review report on unaudited consolidated quarterly financial results of Century Enka Limited under [Regulation 33] of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Century Enka Limited

## Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Century Enka Limited ("the Parent" or "the Company") and its share of the net profit after tax / (loss) and total comprehensive (loss) of its associate for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Century Enka Limited	Parent
ABRel Century Energy Limited	Associate



# kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

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## Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Emphasis of Matter

6. We draw attention to the fact that Note No. 3 of the Statement wherein it is stated that, the Excise department had issued an order dated 31 December 2013 denying the applicability of Notification No. 6/2000 dated 01 March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to duty demand amount. In this matter, CESTAT in its order dated 20 December 2019, upheld the denial of aforesaid notification and remanded back the matter to Central Excise Department to redetermine quantum of duty short paid, imposition of equal amount of penalty on redetermined amount of duty demand and applicable interest. The Commissioner, CGST & Central Excise, Raigad Commissionerate has re-determined assessable value pursuant to order of CESTAT and confirmed the demand amounting to Rs.730 lacs (as against above demand of Rs.22,927 lacs), interest at appropriate rate on the duty and equal amount of penalty vide its order dated 08 September 2020. Against the said order of the Commissioner, CGST & Central Excise, Raigad, Department has filed an appeal before the Appellate Tribunal. The Company's appeal in the matter is pending before the Honourable Supreme Court of India. The Company has deposited the amount of duty of Rs.730 Lacs under protest. Based on expert legal advice and merits of the case, no provision has been considered necessary by the Company. Our conclusion on the Statement is not modified in respect of this above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

**Kamlesh R Jagetia**

Partner

ICAI Membership No: 139585

UDIN: 22139585AOP LZI5962



Place: Mumbai

Date: 09 August 2022

# kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

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Independent Auditor's review report on unaudited standalone quarterly financial results of Century Enka Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Century Enka Limited

## Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Enka Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

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## Emphasis of Matter

5. We draw attention to the fact that Note No. 3 of the Statement wherein it is stated that, the Excise department had issued an order dated 31 December 2013 denying the applicability of Notification No. 6/2000 dated 01 March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to duty demand amount. In this matter, CESTAT in its order dated 20 December 2019, upheld the denial of aforesaid notification and remanded back the matter to Central Excise Department to redetermine quantum of duty short paid, imposition of equal amount of penalty on redetermined amount of duty demand and applicable interest. The Commissioner, CGST & Central Excise, Raigad Commissionerate has re-determined assessable value pursuant to order of CESTAT and confirmed the demand amounting to Rs.730 lacs (as against above demand of Rs.22,927 lacs), interest at appropriate rate on the duty and equal amount of penalty vide its order dated 08 September 2020. Against the said order of the Commissioner, CGST & Central Excise, Raigad, Department has filed an appeal before the Appellate Tribunal. The Company's appeal in the matter is pending before the Honourable Supreme Court of India. The Company has deposited the amount of duty of Rs.730 Lacs under protest. Based on expert legal advice and merits of the case, no provision has been considered necessary by the Company. Our conclusion on the Statement is not modified in respect of this above matter.

## Other Matter

6. Attention is drawn to the fact that the Statement includes the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

**Kamlesh R Jagetia**

Partner

ICAI Membership No: 139585

UDIN: 22139585AOPLSI6850



Place: Mumbai

Date: 09 August 2022