

**Date: 05.02.2024**

To The Listing Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra East, Mumbai – 400051.  <b>Scrip Code: CCL</b>	To The Corporate Relations Department, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.  <b>Scrip Code: 519600</b>
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Dear Sir/Madam,

**Subject: Submission of Un-audited Financial Results of the Company and Limited Review Report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015**

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2023.
2. A certified copy of Limited Review Report on un-audited standalone financial results for the third quarter and nine months ended 31<sup>st</sup> December, 2023 given by the Statutory Auditors of the Company.
3. A certified copy of Limited Review Report on un-audited consolidated financial results for the third quarter and nine months ended 31<sup>st</sup> December, 2023 given by the Statutory Auditors of the Company.

This is for your information and necessary records.

Regards,

**For CCL PRODUCTS (INDIA) LIMITED**

Sridevi Dasari  
Company Secretary & Compliance Officer

**CCL PRODUCTS (INDIA) LIMITED**

CORPORATE OFFICE:  
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.  
☎ +91 40 2373 0855

REGISTERED OFFICE:  
Duggirala, Guntur Dist. 522330, A.P., India. | CIN L15110AP1961PLC000874

**CCL Products (India) Limited**  
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330  
(CIN: L15110AP1961PLC000874)

(All amounts are in INR Lakh except share data or unless otherwise stated)

**Standalone financial results for the quarter and nine months ended December 31, 2023**

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
		December 31,2023	September 30,2023	December 31,2022	December 31,2023	December 31,2022	March 31,2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
				* Restated		* Restated	* Restated
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	32,694.32	35,195.44	35,806.56	1,05,092.25	1,04,792.58	1,35,612.97
	<b>Total Revenue from operations</b>	<b>32,694.32</b>	<b>35,195.44</b>	<b>35,806.56</b>	<b>1,05,092.25</b>	<b>1,04,792.58</b>	<b>1,35,612.97</b>
	b) Other Income	79.01	65.37	3,787.07	173.85	3,892.68	4,058.46
	<b>Total Income</b>	<b>32,773.33</b>	<b>35,260.81</b>	<b>39,593.63</b>	<b>1,05,266.10</b>	<b>1,08,685.26</b>	<b>1,39,671.43</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials Consumed	19,635.31	18,901.50	18,434.41	56,225.91	54,015.04	73,335.88
	b) Changes in inventories of finished goods, work-in progress and stock- in-trade	(3,557.35)	(330.39)	1,460.28	(1,820.78)	3,892.36	(62.65)
	c) Employee benefits expense	2,608.37	2,352.74	2,131.60	7,283.22	6,079.87	7,932.87
	d) Finance costs	1,208.03	1,010.95	906.02	3,204.11	2,009.85	2,658.73
	e) Depreciation and amortization expenses	1,055.81	1,111.18	1,013.22	3,238.34	2,734.71	3,639.08
	f) Other Expenses	9,853.55	8,268.89	9,010.74	27,552.92	24,866.89	32,540.44
	<b>Total Expenses (a to f)</b>	<b>30,803.72</b>	<b>31,314.86</b>	<b>32,956.26</b>	<b>95,683.72</b>	<b>93,598.71</b>	<b>1,20,044.35</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>1,969.61</b>	<b>3,945.95</b>	<b>6,637.36</b>	<b>9,582.37</b>	<b>15,086.55</b>	<b>19,627.07</b>
<b>4</b>	<b>Tax expenses</b>						
	- Income Tax	345.21	681.06	260.38	1,672.91	2,681.62	3,446.69
	- Deferred Tax	10.94	148.79	(425.73)	386.45	118.27	(1,355.85)
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>1,613.46</b>	<b>3,116.10</b>	<b>6,802.71</b>	<b>7,523.01</b>	<b>12,286.66</b>	<b>17,536.25</b>
<b>6</b>	<b>Other comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(63.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	22.05
	b) (i) Items that will be reclassified to profit or loss	-	(15.44)	6.08	(25.78)	104.74	82.97
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.00)	5.40	-	9.01	-	(28.99)
	<b>Total other comprehensive income</b>	<b>(0.00)</b>	<b>(10.04)</b>	<b>6.08</b>	<b>(16.77)</b>	<b>104.74</b>	<b>12.92</b>
<b>7</b>	<b>Total Comprehensive income (5 +6)</b>	<b>1,613.46</b>	<b>3,106.06</b>	<b>6,808.79</b>	<b>7,506.24</b>	<b>12,391.40</b>	<b>17,549.17</b>
<b>8</b>	<b>Paid-up Equity Share Capital</b> (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
<b>9</b>	<b>Other Equity</b>						1,05,205.38
<b>10</b>	<b>Earnings per share</b> (Face Value of Rs.2/- each) ;						
	(a) Basic	1.21	2.34	5.11	5.66	9.24	13.18
	(b) Diluted	1.21	2.34	5.11	5.64	9.24	13.18

For CCL Products (India) Limited

*C. Rajendra Prasad*

**C. RAJENDRA PRASAD**  
Executive Chairman

**CCL Products (India) Limited**  
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330  
(CIN: L15110AP1961PLC000874)

(All amounts are in INR Lakh except share data or unless otherwise stated)

**Consolidated financial results for the quarter and nine months ended December 31, 2023**

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
		December 31,2023	September 30,2023	December 31,2022	December 31,2023	December 31,2022	March 31,2023
		Unaudited	Unaudited	Unaudited * Restated	Unaudited	Unaudited * Restated	Audited * Restated
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	66,448.21	60,756.72	53,529.88	1,92,698.37	1,55,113.42	2,07,121.60
	<b>Total Revenue from operations</b>	<b>66,448.21</b>	<b>60,756.72</b>	<b>53,529.88</b>	<b>1,92,698.37</b>	<b>1,55,113.42</b>	<b>2,07,121.60</b>
	b) Other Income	113.05	73.05	34.92	220.63	85.10	325.58
	<b>Total Income</b>	<b>66,561.26</b>	<b>60,829.77</b>	<b>53,564.80</b>	<b>1,92,919.00</b>	<b>1,55,198.52</b>	<b>2,07,447.18</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials Consumed	42,866.14	35,768.01	29,351.86	1,16,481.46	85,215.92	1,14,047.35
	b) Changes in inventories of finished goods, work-in progress and stock- in-trade	(3,780.67)	(504.02)	774.08	(2,686.12)	2,826.92	(1,089.34)
	c) Employee benefits expense	3,587.84	3,188.66	2,589.56	9,933.52	7,394.01	11,346.96
	d) Finance costs	2,319.68	1,836.13	1,148.95	5,642.25	2,379.21	3,440.09
	e) Depreciation and amortization expenses	2,217.44	2,257.85	1,904.07	6,713.72	5,355.07	6,370.45
	f) Other Expenses	12,681.50	11,313.12	10,741.93	36,252.32	30,998.08	42,831.41
	<b>Total Expenses (a to f)</b>	<b>59,891.93</b>	<b>53,859.75</b>	<b>46,510.45</b>	<b>1,72,337.15</b>	<b>1,34,169.21</b>	<b>1,76,946.92</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>6,669.33</b>	<b>6,970.02</b>	<b>7,054.35</b>	<b>20,581.85</b>	<b>21,029.31</b>	<b>30,500.26</b>
<b>4</b>	<b>Tax expenses</b>						
	- Income Tax	356.94	697.75	269.61	1,709.96	2,714.29	3,484.96
	- Deferred Tax	(16.15)	186.41	(521.29)	386.34	(43.78)	(1,381.07)
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>6,328.53</b>	<b>6,085.86</b>	<b>7,306.03</b>	<b>18,485.54</b>	<b>18,358.80</b>	<b>28,396.37</b>
<b>6</b>	<b>Other comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(63.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	22.05
	b) (i) Items that will be reclassified to profit or loss	596.03	157.16	1,712.23	128.46	2,303.03	2,587.46
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.00)	5.40	-	9.01	-	(28.99)
	<b>Total other comprehensive income</b>	<b>596.03</b>	<b>162.56</b>	<b>1,712.23</b>	<b>137.47</b>	<b>2,303.03</b>	<b>2,517.41</b>
<b>7</b>	<b>Total Comprehensive income (5 +6)</b>	<b>6,924.56</b>	<b>6,248.42</b>	<b>9,018.26</b>	<b>18,623.01</b>	<b>20,661.83</b>	<b>30,913.77</b>
<b>8</b>	<b>Paid-up Equity Share Capital</b> (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
<b>9</b>	<b>Other Equity</b>						<b>1,47,068.88</b>
	<b>Net profit for the year</b>	<b>6,328.53</b>	<b>6,085.86</b>	<b>7,306.03</b>	<b>18,485.54</b>	<b>18,358.80</b>	<b>28,396.37</b>
	<b>Attributable to:</b>						
	Owners of the company	6,328.53	6,085.86	7,306.03	18,485.54	18,358.80	28,396.37
	Non-controlling interest	-	-	-	-	-	-
	<b>Other comprehensive income for the year</b>	<b>596.03</b>	<b>162.56</b>	<b>1,712.23</b>	<b>137.47</b>	<b>2,303.03</b>	<b>2,517.41</b>
	<b>Attributable to:</b>						
	Owners of the company	596.03	162.56	1,712.23	137.47	2,303.03	2,517.41
	Non-controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income for the year</b>	<b>6,924.56</b>	<b>6,248.42</b>	<b>9,018.26</b>	<b>18,623.01</b>	<b>20,661.83</b>	<b>30,913.77</b>
	<b>Attributable to:</b>						
	Owners of the company	6,924.56	6,248.42	9,018.26	18,623.01	20,661.83	30,913.77
	Non-controlling interest	-	-	-	-	-	-
<b>10</b>	<b>Earnings per share</b> (Face Value of Rs.2/- each);						
	(a) Basic	4.76	4.57	5.49	13.90	13.80	21.35
	(b) Diluted	4.75	4.57	5.49	13.87	13.80	21.35

For CCL Products (India) Limited

  
**C. RAJENDRA PRASAD**  
Executive Chairman

Notes :-

1.The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

2. The above Financial results as recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 5th February, 2024.

3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas Subsidiary of the Company were reviewed by M/s.NSVR & Associates LLP.

4. (a) The Standalone operations of the Company relates to two segments viz., Coffee and Coffee related products & FMCG products division. However, the FMCG Products Division does not meet the reportable segment requirements as per Ind AS 108.

(b) The Consolidated operations of the company relates to two segments:

i) Coffee and Coffee related Products

ii) Food Products

However, the second segment i.e., food products does not meet the reportable segment requirements as per Ind AS 108.

\* 5. On October 18, 2023, The Hon'ble National Company Law Tribunal (NCLT) approved the Scheme of Demerger of Marketing and Distribution of Coffee and FMCG Products Division of Continental Coffee Products Private Limited into CCL Products (India) Limited with an appointed date as October 1, 2022. Following the guidance available under Appendix C of Ind AS 103, the financial information in the financial statements in respect of prior periods has been restated from that date. Consequently, the financial information for the quarter ended December 31, 2022, for the period ended December 31, 2022 and year ended March 31,2023 was restated to give effect to this demerger.

6. The Board of Directors declared an interim dividend of Rs.2.50 per equity share of Rs. 2/- each for the financial year 2023-24.

7. Previous Year/ Period figures have been regrouped, wherever necessary, in line with the current period/year presentation.

8.The results for the Quarter ended 31st December, 2023 are also available on Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website.

Place : Hyderabad

Date : 05.02.2024



By and on behalf of the Board

**Challa Rajendra Prasad**

**Executive Chairman**



**Auditor's Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s CCL PRODUCTS (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
CCL PRODUCTS (INDIA) LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s CCL PRODUCTS (INDIA) LIMITED** for the Quarter ended 31<sup>st</sup> December, 2023 and for the Period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
FRN: 2934S

(V V Lakshmi Prasanna A)  
Partner  
ICAI Regn.No.243569

UDIN: 24243169BKDEVL3696

Place: Hyderabad  
Date: 05<sup>th</sup> February, 2024





**Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of M/s CCL Product (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
CCL PRODUCTS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL Product (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31<sup>st</sup> December, 2023 and for the Period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - (i) Jayanti Pte Ltd., Singapore
  - (ii) Ngon Coffee Company Ltd., Vietnam
  - (iii) Continental Coffee SA (formerly known as Grandsaugreen SA), Switzerland
  - (iv) Continental Coffee Private Limited., India
  - (v) CCL Food & Beverages Private Limited., India
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 1 (one) subsidiary included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 31,385.96 Lakhs for the quarter ending 31<sup>st</sup> December, 2023 and Rs. 83,087.25 Lakhs for the nine months ending 31<sup>st</sup> December, 2023, total net profit/(loss) after tax of Rs. 4,521.31 Lakhs for the quarter ending 31<sup>st</sup> December, 2023 and Rs. 9,809.03 Lakhs for nine months ending 31<sup>st</sup> December, 2023, total comprehensive income/loss of Rs. 4,521.31 Lakhs for the quarter ending 31<sup>st</sup> December, 2023 and Rs. 9,809.03 Lakhs for nine months ending 31<sup>st</sup> December, 2023, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.



7. The consolidated un audited financial results includes the financial results of 4 (Four) subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 6,500.78 Lakhs for the quarter ending 31<sup>st</sup> December, 2023 and Rs. 20,696.48 Lakhs for the nine months ending 31<sup>st</sup> December, 2023, total net profit/(loss) after tax of Rs. (77.44)Lakhs for the quarter ending 31<sup>st</sup> December, 2023 and Rs. 644.06 Lakhs nine months ending 31<sup>st</sup> December, 2023, total comprehensive income/(loss) of Rs. (77.44) Lakhs for the quarter ending 31<sup>st</sup> December, 2023 and Rs. 644.06 Lakhs nine months ending 31<sup>st</sup> December, 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Ramanatham & Rao  
Chartered Accountants  
FRN: 2934S



(V V Lakshmi Prasanna A)  
Partner  
ICAI Regn.No.243569

UDIN: 24243569 BIKDEVM4986

Place: Hyderabad  
Date: 05<sup>th</sup> February, 2024

