



**October 31, 2023**

The Manager  
Corporate Relationship Department  
BSE Limited  
Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**BSE Scrip Code- 533267**

Fax No.: 022-2272 3121/1278/1557/3354

The Manager  
Listing Department  
National Stock Exchange of India

Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

**NSE Scrip Symbol: CANTABIL and Series:  
EQ**

Fax No.: 022-26598237/38

**Sub: Outcome of 316<sup>th</sup> Board Meeting held on October 31, 2023**

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI (LODR)"], that the Board of Directors at its meeting held today i.e. on Tuesday, 31<sup>st</sup> day of October, 2023 which commenced at 12:00 Noon and concluded at 03:00 P.M at: B-16, Lawrence Road Industrial Area, and New Delhi-110035 inter alia transacted the following businesses:

1. Considered and approved the Unaudited Standalone Financial Results alongwith Limited Review Report, a statement of Assets and liabilities and Cash Flow for the quarter and half year ended on 30<sup>th</sup> September, 2023.
2. Media/ Press Release.

You are requested to take the above on record and inform all those concerned.

Thanking you,

Yours faithfully,

**For Cantabil Retail India Limited**

**POONAM  
CHAHAL**

Digitally signed by POONAM CHAHAL  
DN: c=IN, o=Personal,  
pseudonym=ca14zag85U1/28Hqg0t1P7PL8lupsNV,  
2.5.4.20=0c183d106ad0e7576fe1285559059258b895  
7b4cf1040fc552e447e81b0c, postalCode=110085,  
st=Delhi,  
serialNumber=10c4ba7bd0c340578d76cf631cd10f19e27  
c139ad78d5ae0dc8fb4b5e35d, cn=POONAM CHAHAL  
Date: 2023.10.31 14:33:49 +05'30'

**Poonam Chahal**  
**Company Secretary & Compliance Officer**  
**FCS No. 9872**

*Encl: as above*

**CANTABIL RETAIL INDIA LTD.**

**H.Off. :** B-16, Lawrence Road Ind. Area, New Delhi - 110 035. Tel : 91-11-27156381 /82 Telefax : 91-11-27156383  
**e-mail :** info@cantabilinternational.com Website : www.cantabilinternational.com CIN No. L74899DL1989PLC034995  
**Works :** Plot No. 359,360 & 361, Phase 4-B, Sec.-17, HSIIDC Industrial Estate, Footwear Park, Bahadurgarh, Haryana-124507



**CANTABIL RETAIL INDIA LIMITED**

Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035.

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

Tel : 91-11-41414188 , Email : info@cantabilinternational.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023**

(₹ In Lakhs unless otherwise stated)

Particulars	Quarter Ended			Six months Ended		Year Ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>I Income</b>						
Revenue from operations	13,511.07	11,176.67	11,599.74	24,687.74	21,676.54	55,171.52
Other Income	58.21	114.11	78.98	172.32	168.52	440.98
<b>Total Income</b>	<b>13,569.28</b>	<b>11,290.78</b>	<b>11,678.72</b>	<b>24,860.06</b>	<b>21,845.06</b>	<b>55,612.50</b>
<b>II Expenses</b>						
Cost of Materials consumed	2,693.94	2,824.08	4,601.61	5,518.02	8,403.10	14,324.42
Purchase of stock-in-trade	1,591.74	1,183.11	1,877.45	2,774.85	3,245.50	8,914.43
Change in inventories of finished goods, work in progress and stock-in-trade	319.86	(1,674.60)	(3,755.01)	(1,354.74)	(7,233.24)	(7,274.22)
Employee benefit expense	2,813.55	2,682.90	2,418.45	5,496.45	4,575.95	9,745.23
Finance Cost	724.42	692.35	631.44	1,416.77	1,193.68	2,628.13
Depreciation and amortisation expense	1,409.18	1,340.74	1,326.96	2,749.92	2,535.05	5,250.44
Job Work Charges	788.00	637.94	1,482.34	1,425.94	2,467.49	4,652.02
Rent	53.52	50.98	36.51	104.50	104.57	182.29
Commission	907.37	755.31	664.48	1,662.68	1,266.99	3,445.11
Other Expenses	1,387.32	1,273.92	1,147.36	2,661.24	2,171.82	4,817.22
<b>Total Expenses</b>	<b>12,688.90</b>	<b>9,766.73</b>	<b>10,431.59</b>	<b>22,455.63</b>	<b>18,730.91</b>	<b>46,685.07</b>
<b>III Profit before exceptional items and tax (I-II)</b>	<b>880.38</b>	<b>1,524.05</b>	<b>1,247.13</b>	<b>2,404.43</b>	<b>3,114.15</b>	<b>8,927.43</b>
<b>IV Exceptional items</b>	-	-	-	-	-	-
<b>V Profit before tax (III-IV)</b>	<b>880.38</b>	<b>1,524.05</b>	<b>1,247.13</b>	<b>2,404.43</b>	<b>3,114.15</b>	<b>8,927.43</b>
<b>VI Tax Expenses :</b>						
Current Tax	250.66	436.09	409.07	686.75	950.45	2,489.94
Deferred Tax (assets) /liability	(119.96)	(139.18)	(89.77)	(259.14)	(176.55)	(275.94)
Tax adjustment related to earlier years	-	-	-	-	-	(10.20)
<b>VII Profit for the period from continuing operations (V-VI)</b>	<b>749.68</b>	<b>1,227.14</b>	<b>927.83</b>	<b>1,976.82</b>	<b>2,340.25</b>	<b>6,723.63</b>
<b>VIII Other Comprehensive Income (OCI) :</b> (Items that will not be re-classified to profit & loss)						
Remeasurements of defined benefit plan (Net of Tax)	29.82	(7.64)	(11.20)	22.18	(10.24)	(23.73)
<b>IX Total Comprehensive Income for the period after Tax (VII+VIII)</b>	<b>779.50</b>	<b>1,219.50</b>	<b>916.63</b>	<b>1,999.00</b>	<b>2,330.01</b>	<b>6,699.90</b>
<b>X Paid-up Equity Share Capital-Face Value ₹ 10/- each</b>	<b>1,632.76</b>	<b>1,632.76</b>	<b>1,632.76</b>	<b>1,632.76</b>	<b>1,632.76</b>	<b>1,632.76</b>
<b>XI Reserve excluding revaluation reserves</b>						<b>20,503.67</b>
<b>XII Earnings Per Share (EPS) in ₹ (Not Annualized)</b>						
(a) Basic	4.59	7.52	5.68	12.11	14.33	41.18
(b) Diluted	4.59	7.52	5.68	12.11	14.33	41.18

See accompanying notes to the standalone unaudited results



**Notes:**

- 1 The above unaudited financial results for the Quarter and six months ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 31, 2023. The limited review report of the Statutory Auditors is being filed with the Stock Exchange.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The Company is primarily engaged in the business of "Retail" which constitutes a single reporting segment and the Executive Management Committee does not monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 – "Operating Segments".
- 4 The standalone figures of the quarter ended September 30, 2023 are the balancing figures between unaudited year to date figures upto September 30, 2023 and unaudited year to date figures up to June 30, 2023, being the date of the end of the first quarter of the financial year which were subjected to limited review.



## 5 STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2023

(₹ In Lakhs)

Particulars	As at September 30, 2023 (Un-Audited)	As at March 31, 2023 (Audited)
<b>A Assets</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment	11,029.87	10,305.36
b) Capital Work-in-Progress	2,285.60	1,201.68
c) Investment Property	345.74	348.17
d) Right of Use Asset	23,090.77	21,526.44
e) Other Intangible Assets	139.53	142.87
f) Financial Assets		
(i) Investments	9.93	9.93
(ii) Other Financial Assets	1,400.43	1,249.61
g) Deferred Tax Assets (net)	1,925.58	1,673.91
h) Other Non-Current Assets	807.74	818.47
<b>Total Non Current Assets</b>	<b>41,035.19</b>	<b>37,276.44</b>
<b>Current Assets</b>		
a) Inventories	23,359.66	21,799.97
b) Financial Assets		
(i) Investments	-	0.82
(ii) Trade Receivables	1,446.95	952.71
(iii) Cash & Cash Equivalents	242.64	144.35
(iv) Other Financial Assets	163.47	154.36
c) Current Tax Assets (Net)	568.59	95.91
d) Other Current Assets	926.72	636.86
<b>Total Current Assets</b>	<b>26,708.03</b>	<b>23,784.98</b>
<b>Total Assets</b>	<b>67,743.22</b>	<b>61,061.42</b>
<b>B Equity And Liabilities</b>		
<b>Equity</b>		
a) Equity Share Capital	1,632.76	1,632.76
b) Other Equity	22,094.50	20,503.67
<b>Total Equity</b>	<b>23,727.26</b>	<b>22,136.43</b>
<b>Liabilities</b>		
<b>Non- Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	-	-
(ia) Lease Liability	23,477.28	22,392.01
(ii) Other Financial Liabilities	1,319.62	1,272.92
b) Provisions	757.34	591.80
c) Other Non Current Liabilities	745.31	738.47
<b>Total Non Current Liabilities</b>	<b>26,299.55</b>	<b>24,995.20</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	4,692.03	2,336.68
(ia) Lease Liability	4,352.58	3,884.39
(ii) Trade Payables		
(a) Total Outstanding dues of micro & small enterprises	1,540.12	1,818.50
(b) Total Outstanding dues of creditors other than micro & small enterprises	4,109.46	3,836.69
(iii) Other Financial Liabilities	1,976.00	1,215.13
b) Other Current Liabilities	426.64	395.83
c) Provisions	619.58	442.57
d) Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>17,716.41</b>	<b>13,929.79</b>
<b>Total Equity &amp; Liabilities</b>	<b>67,743.22</b>	<b>61,061.42</b>



## 6 STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in Lakhs)

Particulars	Half year ended September 30,2023 (Un-Audited)		Half year ended September 30,2022 (Un-Audited)		Year ended March 31, 2023 (Audited)	
<b>A. Cash flow from Operating Activities :</b>						
Net Profit before tax		2,404.43		3,114.14		8,927.43
<i>Adjustments for :</i>						
Depreciation and Amortisation	2,749.92		2,535.06		5,250.44	
Finance Costs	1,416.77		1,193.68		2,628.13	
Expenses/(Gains) on account of re-measurement of defined benefit plans	29.64		(13.68)		(31.71)	
Interest Income (Net) as per Ind AS 109	(57.80)		(52.49)		(110.88)	
(Gain)/Loss on Fair value of investments	-		0.02		(0.13)	
Brokerage & Stamp Duty - Intial Direct Cost	(43.83)		-		-	
Deferred Income	(3.04)		(3.04)		(6.07)	
Other Non Cash Expenses	(10.20)		8.59		63.25	
(Profit)/ Loss on Sale of PPE	4.24		10.61		11.61	
Rental Income	(6.10)		-		(7.95)	
Interest Income	(3.47)	4,076.13	(2.67)	3,676.07	(6.20)	7,790.49
<b>Operating Profit / (loss) before Working Capital Changes</b>		<b>6,480.56</b>		<b>6,790.20</b>		<b>16,717.92</b>
<i>Movements in Working Capital :</i>						
Inventories	(1,559.68)		(7,588.60)		(7,115.05)	
Trade Receivables	(500.15)		(213.13)		(618.49)	
Financial Assets & Other Assets	(455.33)		(469.22)		(316.86)	
Trade Payables	(5.60)		2,579.54		580.48	
Financial Liabilities & Other Liabilities	860.61		952.22		655.43	
Provisions	342.54	(1,317.61)	331.94	(4,407.26)	302.88	(6,511.61)
<b>Cash generated from Operations</b>		<b>5,162.95</b>		<b>2,382.95</b>		<b>10,206.31</b>
Income tax paid (Net of refunds)		(1,159.44)		(1,328.29)		(2,691.97)
<b>Net Cash Flow from Operating Activities (A)</b>		<b>4,003.51</b>		<b>1,054.66</b>		<b>7,514.34</b>
<b>B. Cash Flow from Investing Activities</b>						
Purchase of fixed assets, including capital work in progress & capital advances	(2,494.51)		(1,570.30)		(3,440.17)	
Proceeds from sale of Fixed assets/ Investments	3.31		14.24		31.82	
Income from Investment Property	6.10		-		7.95	
Proceeds/(Investments) from Fixed Deposits	(1.68)		(11.67)		(15.54)	
Interest Received	3.47		2.67		6.20	
<b>Net Cash Flow from / (used in) Investing Activities (B)</b>		<b>(2,483.31)</b>		<b>(1,565.06)</b>		<b>(3,409.74)</b>
<b>C. Cash Flow from Financing Activities</b>						
Utilization/(Repayment) of Short Term Borrowings	2,355.35		3,655.28		2,336.68	
Finance Cost	(146.13)		(67.64)		(191.87)	
Dividends Paid	(408.19)		(244.91)		(571.47)	
Repayment of Lease Liability including finance cost	(3,222.94)		(2,773.23)		(5,856.77)	
<b>Net Cash Flow from / (used in) Financing Activities (C)</b>		<b>(1,421.91)</b>		<b>569.50</b>		<b>(4,283.43)</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>98.29</b>		<b>59.10</b>		<b>(178.83)</b>
Cash and Cash Equivalents at the beginning of the year		144.35		323.18		323.18
<b>Cash and cash Equivalents at the end of the year</b>		<b>242.64</b>		<b>382.28</b>		<b>144.35</b>
<b>Components of Cash &amp; Cash Equivalents</b>						
Cash in hand		88.35		95.73		80.41
Fixed Deposits with Bank		24.87		12.04		24.87
Balances with Banks		127.44		28.42		37.60
Balances Earmarked with Banks		1.98		246.09		1.47
<b>Cash &amp; Cash Equivalents in Cash Flow Statement</b>		<b>242.64</b>		<b>382.28</b>		<b>144.35</b>

7 The figures of the previous periods (Quarter/year) have been regrouped/ rearranged/ reclassified wherever considered necessary.

For Cantabil Retail India Limited



(Vijay Bansal)

Chairman & Managing Director  
DIN 01110877Place: New Delhi  
Date: October 31, 2023

The aforesaid Results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com &amp; www.nseindia.com) and on the Company's website www.cantabilinternational.com



# SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

4C, Bigjo's Tower, Netaji Subhash Place  
Pitam Pura, Delhi-110034

Ph: 27356916, 27356917, 45058028

Email: suresh\_associates@rediffmail.com

## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

### **THE BOARD OF DIRECTORS CANTABIL RETAIL INDIA LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Cantabil Retail India Limited ('the Company') for the quarter and six months ended 30 September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time..
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

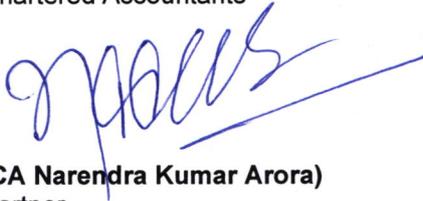


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Suresh & Associates**

FRN: 0003316N

Chartered Accountants



**(CA Narendra Kumar Arora)**

Partner

M. No. 088256



Date:

31/10/2023

Place: New Delhi

UDIN: 23088256BGAXMY1292

## CANTABIL RETAIL INDIA LIMITED

Revenue for H1 FY 24 up by 14% y-o-y at ₹ 247 crores

EBIDTA for H1 FY24 at ₹ 64 crores

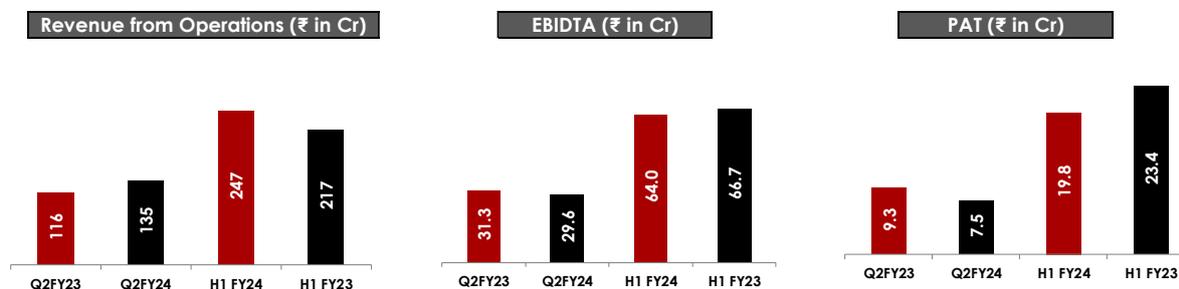
PAT for H1 FY24 at ₹ 20 crores

Total Store 482 | Net Store addition 35

**Mumbai, October 31, 2023:** Cantabil Retail India Limited (CRIL / Company), one of India's leading integrated retail player with pan India presence declared its unaudited Financial Results for the quarter & half year ended September 30, 2023. CRIL with over 3 decades presence is in the business of designing, manufacturing, branding and retailing of apparels under the brand name of **CANTABIL**.

Key Financial Highlights are as follows :

Particulars (₹ In Cr)	Q2FY24	Q2FY23	Y-O-Y	H1 FY24	H1 FY23	Y-O-Y
Revenue from Operations	135.1	116.0	16%	246.9	216.8	14%
EBIDTA	29.6	31.3	-5%	64.0	66.7	-4%
EBIDTA Margin	21.9%	27.0%		25.9%	30.8%	
PBT	8.8	12.5	-29%	24.0	31.1	-23%
PBT Margin	6.5%	10.8%		9.7%	14.4%	
PAT	7.5	9.3	-19%	19.8	23.4	-16%
PAT Margin %	5.5%	8.0%		8.0%	10.8%	



### Standalone Performance highlights for Q2 FY24

- **Revenue from Operations** for Q2 FY24 grew by 16% to ₹135 crores as compared to ₹116 crores in Q2FY23.
- **EBIDTA** for Q2FY24 stood at ₹29.6 crores as compared to ₹31.3 crores in Q2FY23. **EBIDTA margin** for Q2FY24 stood at 21.9% as compared to 27.0% in Q2FY23.
- **PBT** for Q2FY24 stood at ₹8.8 crores as compared to ₹12.5 crores in Q2FY23. **PBT margin** for Q2FY24 stood at 6.5% as compared to 10.8% in Q2FY23.
- **PAT** for Q2FY24 stood at ₹7.5 crores as compared to ₹9.3 crores in Q2FY23. **PAT margin** for Q2FY24 stood at 5.5% as compared to 8.0% in Q2FY23.

## Standalone Performance highlights for H1 FY24

- **Revenue from Operations** for H1 FY24 grew by 14% to ₹247 crores as compared to ₹217 crores in H1FY23.
- **EBIDTA** for H1FY24 stood at ₹64 crores as compared to ₹66.7 crores in H1FY23. **EBIDTA margin** for H1FY24 stood at 25.9% as compared to 30.8% in H1FY23.
- **PBT** for H1FY24 stood at ₹24.0 crores as compared to ₹31.1 crores in H1FY23. **PBT margin** for H1FY24 stood at 9.7% as compared to 14.4% in H1FY23.
- **PAT** for H1FY24 stood at ₹19.8 crores as compared to ₹23.4 crores in H1FY23. **PAT margin** for H1FY24 stood at 8.0% as compared to 10.8% in H1FY23.

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## KEY FOCUS AREAS

### • Increasing Retail Presence

Continuing our strategy towards expanding our retail presence, the Company added net 35 stores in H1 FY24 taking the total tally to 482 stores as at September 30, 2023. We intend to increase our store count to 700+ in next 2-3 years. The target is to improve our reach in in Tier 2 & Tier 3 cities with increased focus on exclusive women & kid wear stores

### • Enhancing Manufacturing Capacities

Recently upgraded facility by investing and adding latest machinery. Company plans to further invest in technology to enhance manufacturing capabilities. The existing location offers scope for doubling the capacity within the same space

### • Improving Efficiencies

Focus on areas to reduce costs and achieve efficiencies in order to attain competitive edge. Investment in new multi level Warehousing Facility along with Corporate Office - to result in lower cost, higher efficiencies and better inventory & supply chain management.

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**Commenting on the results and performance, Mr. Vijay Bansal, (Chairman & Managing Director) of Cantabil Retail India Limited said :**

*"The business demonstrated a resilient performance in Q2, recording sales of ₹ 135 Cr and an EBITDA margin of 29.6%, despite a subdued demand environment across various markets.*

*Looking forward we remain cautiously optimistic. Our focus is to provide superior value to our consumers, drive competitive volume growth, and invest behind our Brand. Notwithstanding the external slowdown, we are confident that we are on the right path to execute the growth strategy. We anticipate a rebound in discretionary spend with the onset of the festive season, propelling the company's growth trajectory further in the second half.*

*The Company continued to expand its retail footprint and accelerated its store expansion strategy by opening ~35 stores during the first half of the year. We remain focused on pursuing our long-term strategic agenda by further expanding our reach with the aim of being ever more proximate and convenient to customers, reinforcing our brand promise, expansion into newer markets, diversification across various segments and categories, and ensuring an elevated shopping experience to our customers.*

*With a positive outlook on the growth prospects of both the Indian economy and the fashion apparel sector, we are determined to leverage our robust brand recall value to drive consistent, sustainable growth. We are confident that this business is well poised to shift gears and deliver substantial value to customers and shareholders going forward."*

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**About Cantabil Retail India Limited:** Established in 1989, Cantabil Retail India Limited is in the business of designing, manufacturing, branding and retailing of apparels and accessories. The Company started its garment manufacturing and retailing business in the year 2000 and opened the first Cantabil store in September 2000 in New Delhi.

Over the years, Company has established 1,50,000 sq. ft. state of art manufacturing facility in Bahadurgarh, Haryana with a capacity to produce 15.00 Lakh garment pcs. /p.a that makes Casual trousers, Formal trousers, Suits & jackets and Shirts. Along with this, the Company also has two dedicated production units and two warehouses to ensure seamless & timely Logistics of quality products. The production facilities are equipped with high quality machines.

The Company sells its products under the brand Cantabil through 482 Exclusive Brand Outlets (EBOs). The company believes in building strong client relationships by effectively delivering good quality products and acknowledging the changing customer demands.

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**Disclaimer :** Certain statements in this "Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of

*applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This "Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares.*

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