



Ref:: SD:353/354/11/12::2023-24

26.10.2023

<b>The Vice President</b> <b>BSE Ltd.</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>MUMBAI - 400 001</b>  Scrip Code: 532483	<b>The Vice President</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd</b> <b>EXCHANGE PLAZA</b> <b>Bandra-Kurla Complex, Bandra [E]</b> <b>MUMBAI - 400 051</b>  Scrip Code: CANBK
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**Sub: Outcome of Board Meeting - Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the Second Quarter & Half-Year ended 30.09.2023**

**Ref: 1. Regulation 33, 52 and other applicable provisions of SEBI (LODR) Regulations, 2015**  
**2. Prior Intimation SD:339/340/11/12::2023-24 dated 13.10.2023**

This is to inform that the Board of Directors of the Bank has approved the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the Second Quarter & Half-Year ended 30.09.2023 at its meeting held today on 26.10.2023 (Thursday).

A copy of the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) is enclosed along with the Limited Review Report of the Auditors.

Further, we enclose the following:

- NIL Statement of Deviation/variation in utilization of proceeds of issue of equity shares and Non-Convertible Debt Securities for the half year ended 30.09.2023.
- Disclosure of Related Party Transactions on consolidated basis, for the Half-Year ended 30.09.2023 [Regulation 23(9) of the SEBI (LODR) Regulations, 2015].
- Security Cover Certificate as on 30.09.2023. [Regulation 54 and 56 of the SEBI (LODR) Regulations, 2015]
- Statement of Cash Flow for the Half-year ended 30.09.2023[Regulation 33(3) of the SEBI (LODR) Regulations, 2015]

The meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 12:55 p.m.

The Financial Results are also available in the Bank's website ([www.canarabank.com](http://www.canarabank.com)).

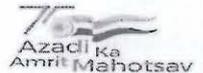
This is for your information and records.

**Yours faithfully,**

**SANTOSH KUMAR BARIK**  
**COMPANY SECRETARY**

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(Head Office : Bengaluru - 2)

## STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2023

(₹ in Crore)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
1	INTEREST EARNED (a)+(b)+(c)+(d)	26,837.68	25,004.07	20,106.92	51,841.75	38,283.56	84,424.78
	(a) Interest/discount on advances/bills	19,366.95	18,064.24	14,659.48	37,431.19	27,608.99	61,356.58
	(b) Income on Investments	5,646.53	5,349.02	4,841.04	10,995.55	9,321.59	19,532.08
	(c) Interest on balances with Reserve Bank of India & Other Inter-Bank Funds	1,160.82	1,105.19	606.30	2,266.01	1,113.78	2,950.20
	(d) Others	663.38	485.62	0.10	1,149.00	239.20	585.92
2	Other Income	4,634.50	4,819.01	4,825.27	9,453.51	10,000.59	18,762.20
3	TOTAL INCOME (1+2)	31,472.18	29,823.08	24,932.19	61,295.26	48,284.15	1,03,186.98
4	Interest Expended	17,934.69	16,338.42	12,673.10	34,273.11	24,065.01	52,989.49
5	Operating Expenses (i)+(ii)	5,921.91	5,880.64	5,353.61	11,802.55	10,707.43	22,481.48
	(i) Employees Cost	3,791.41	3,651.03	3,119.47	7,442.44	6,535.87	13,743.83
	(ii) Other Operating Expenses ( All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	2,130.50	2,229.61	2,234.14	4,360.11	4,171.56	8,737.65
6	TOTAL EXPENSES ((4+5) excluding Provisions & Contingencies)	23,856.60	22,219.06	18,026.71	46,075.66	34,772.44	75,470.97
7	Operating Profit before Provisions and Contingencies (3-6)	7,615.58	7,604.02	6,905.48	15,219.60	13,511.71	27,716.01
8	Provisions (Other than Tax) and Contingencies of which provisions for Non-performing assets	2,607.95	2,718.93	3,636.81	5,326.88	7,326.86	13,543.01
		2,200.80	2,417.64	2,745.03	4,618.44	5,418.29	9,737.55
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	5,007.63	4,885.09	3,268.67	9,892.72	6,184.85	14,173.00
11	Tax expense	1,401.49	1,350.25	743.20	2,751.74	1,637.35	3,569.24
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	3,606.14	3,534.84	2,525.47	7,140.98	4,547.50	10,603.76
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (12-13)	3,606.14	3,534.84	2,525.47	7,140.98	4,547.50	10,603.76
15	Paid up Equity Share Capital (Face Value of each share Rs.10/-)	1,814.13	1,814.13	1,814.13	1,814.13	1,814.13	1,814.13
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	64,318.01
17	Analytical Ratios	-	-	-	-	-	-
	(i) Percentage of shares held by Government of India	62.93%	62.93%	62.93%	62.93%	62.93%	62.93%
	(ii) Capital Adequacy Ratio - Basel III	16.20%	16.24%	16.51%	16.20%	16.51%	16.68%
	(a) Common Equity Tier I Ratio	11.58%	11.50%	11.14%	11.58%	11.14%	11.59%
	(b) Additional Tier 1 Ratio	2.02%	2.08%	2.26%	2.02%	2.26%	2.19%
	(iii) Earnings per Share (EPS)	-	-	-	-	-	-
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Quarter numbers are not annualised)	19.88	19.49	13.92	39.36	25.07	58.45
	b) Basic and diluted EPS after Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Quarter numbers are not annualised)	19.88	19.49	13.92	39.36	25.07	58.45
	(iv) NPA Ratios	-	-	-	-	-	-
	(a) Amount of Gross Non Performing Assets	43,955.59	45,727.37	52,485.14	43,955.59	52,485.14	46,159.51
	(b) Amount of Net Non Performing Assets	12,554.00	13,461.43	17,286.13	12,554.00	17,286.13	14,349.33
	(c) Percentage of Gross Non Performing Assets	4.76%	5.15%	6.37%	4.76%	6.37%	5.35%
	(d) Percentage of Net Non Performing Assets	1.41%	1.57%	2.19%	1.41%	2.19%	1.73%
	(v) Return on Assets (Annualised)	1.02%	0.99%	0.79%	1.01%	0.71%	0.81%
	(vi) Debt Equity Ratio*	0.53	0.48	0.57	0.53	0.57	0.51
	(vii) Total Debts to Total Assets Ratio**	5.68%	6.13%	4.82%	5.68%	4.82%	4.32%
	(viii) Capital Redemption Reserve/ Debenture Redemption Reserve	NOT APPLICABLE					
	(ix) Outstanding Redeemable Preference Shares	NOT APPLICABLE					
	(x) Operating Margin (%)	24.20%	25.50%	27.70%	24.83%	27.98%	26.86%
	(xi) Net Profit margin (%)	11.46%	11.85%	10.13%	11.65%	9.42%	10.28%
	(xii) Net Worth	67,479.91	63,787.04	55,765.87	67,479.91	55,765.87	60,195.34

\*Debt represents borrowings with residual maturity of more than one year.

\*\*Total Debts represent total borrowings of the Bank.





(Head Office : Bengaluru - 2)

STANDALONE SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2023

BUSINESS SEGMENTS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
<b>(1) Segment Revenue</b>						
a Treasury Operations	6,034.83	5,701.80	5,653.09	11,736.63	11,700.06	21,972.70
b Retail Banking Operations	15,202.75	13,848.27	11,760.62	29,051.02	21,798.97	48,303.28
i) Digital Banking *	0.30	0.18	-	0.48	-	0.15
ii) Other Retail Banking	15,202.45	13,848.09	-	29,050.54	-	48,303.13
c Wholesale Banking Operations	10,234.60	10,273.01	7,518.48	20,507.61	14,785.12	32,911.00
d Life Insurance Operation	-	-	-	-	-	-
e Other Banking Operation	-	-	-	-	-	-
f Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>31,472.18</b>	<b>29,823.08</b>	<b>24,932.19</b>	<b>61,295.26</b>	<b>48,284.15</b>	<b>1,03,186.98</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Income from operations</b>	<b>31,472.18</b>	<b>29,823.08</b>	<b>24,932.19</b>	<b>61,295.26</b>	<b>48,284.15</b>	<b>1,03,186.98</b>
<b>(2) Segment Results</b>						
a Treasury Operations	1,061.88	1,076.14	1,407.99	2,138.02	2,671.52	4,632.95
b Retail Banking Operations	3,993.63	4,014.97	2,591.02	8,008.60	5,175.29	11,558.04
i) Digital Banking *	(1.11)	(1.08)	-	(2.19)	-	(2.66)
ii) Other Retail Banking	3,994.74	4,016.05	-	8010.79	-	11,560.70
c Wholesale Banking Operations	(47.88)	(206.02)	(730.34)	(253.90)	(1661.96)	(2017.99)
d Life Insurance Operation	-	-	-	-	-	-
e Other Banking Operations	-	-	-	-	-	-
<b>Total</b>	<b>5,007.63</b>	<b>4,885.09</b>	<b>3,268.67</b>	<b>9,892.72</b>	<b>6,184.85</b>	<b>14,173.00</b>
Unallocated Income/Expenses (including Provisions and contingencies)	-	-	-	-	-	-
<b>Total Profit Before tax</b>	<b>5,007.63</b>	<b>4,885.09</b>	<b>3,268.67</b>	<b>9,892.72</b>	<b>6,184.85</b>	<b>14,173.00</b>
Income tax	1,401.49	1,350.25	743.20	2,751.74	1,637.35	3,569.24
<b>Net Profit/(Loss)</b>	<b>3,606.14</b>	<b>3,534.84</b>	<b>2,525.47</b>	<b>7,140.98</b>	<b>4,547.50</b>	<b>10,603.76</b>
<b>(3) Segment Assets</b>						
a Treasury Operations	3,97,719.70	3,80,793.98	3,85,828.51	3,97,719.70	3,85,828.51	3,70,108.00
b Retail Banking Operations	4,82,546.48	4,63,659.49	4,15,978.62	4,82,546.48	4,15,978.62	4,41,612.80
i) Digital Banking *	8.58	4.59	-	8.58	-	3.44
ii) Other Retail Banking	4,82,537.90	4,63,654.90	-	4,82,537.90	-	4,41,609.36
c Wholesale Banking Operations	5,01,796.99	4,95,164.03	4,44,357.60	5,01,796.99	4,44,357.60	4,81,284.78
d Life Insurance Operation	-	-	-	-	-	-
e Other Banking Operations	-	-	-	-	-	-
f Unallocated	43,998.97	45,855.12	51,492.73	43,998.97	51,492.73	52,726.67
<b>Total Assets</b>	<b>14,26,062.14</b>	<b>13,85,472.62</b>	<b>12,97,657.46</b>	<b>14,26,062.14</b>	<b>12,97,657.46</b>	<b>13,45,732.25</b>
<b>(4) Segment Liabilities</b>						
a Treasury Operations	3,62,360.23	3,55,714.91	3,55,269.90	3,62,360.23	3,55,269.90	3,40,422.87
b Retail Banking Operations	4,54,709.40	4,31,265.68	4,10,107.16	4,54,709.40	4,10,107.16	4,15,293.01
i) Digital Banking *	11.22	8.17	-	11.22	-	6.51
ii) Other Retail Banking	4,54,698.18	4,31,257.51	-	4,54,698.18	-	4,15,286.50
c Wholesale Banking Operations	4,98,965.07	4,92,630.01	4,42,424.63	4,98,965.07	4,42,424.63	4,79,259.30
d Life Insurance Operation	-	-	-	-	-	-
e Other Banking Operations	-	-	-	-	-	-
f Unallocated	29,303.39	28,745.45	19,319.15	29,303.39	19,319.15	37,149.88
<b>Total Liabilities</b>	<b>13,45,338.09</b>	<b>13,08,356.05</b>	<b>12,27,120.84</b>	<b>13,45,338.09</b>	<b>12,27,120.84</b>	<b>12,72,125.06</b>
<b>(5) Capital Employed</b>						
a Treasury Operations	35,359.47	25,079.05	30,558.61	35,359.47	30,558.61	29,685.13
b Retail Banking Operations	27,837.08	32,393.81	5,871.46	27,837.08	5,871.46	26,319.79
i) Digital Banking *	(2.64)	(3.58)	-	(2.64)	-	(3.07)
ii) Other Retail Banking	27,839.72	32,397.39	-	27,839.72	-	26,322.86
c Wholesale Banking Operations	2,831.92	2,534.03	1,932.97	2,831.92	1,932.97	2,025.48
d Life Insurance Operation	-	-	-	-	-	-
e Other Banking Operations	-	-	-	-	-	-
f Unallocated	14,695.58	17,109.68	32,173.58	14,695.58	32,173.58	15,576.79
<b>Total Capital Employed</b>	<b>80,724.05</b>	<b>77,116.57</b>	<b>70,536.62</b>	<b>80,724.05</b>	<b>70,536.62</b>	<b>73,607.19</b>

GEOGRAPHICAL SEGMENTS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
<b>(1) Revenue</b>						
a Domestic	29,889.73	28,231.49	24,175.71	58,121.22	47,108.11	99,353.19
b International	1,582.45	1,591.59	756.48	3,174.04	1,176.04	3,833.79
<b>Total</b>	<b>31,472.18</b>	<b>29,823.08</b>	<b>24,932.19</b>	<b>61,295.26</b>	<b>48,284.15</b>	<b>1,03,186.98</b>
<b>(2) Assets</b>						
a Domestic	13,18,401.49	12,69,405.30	11,81,524.66	13,18,401.49	11,81,524.66	12,28,635.58
b International	1,07,660.65	1,16,067.32	1,16,132.80	1,07,660.65	1,16,132.80	1,17,096.67
<b>Total</b>	<b>14,26,062.14</b>	<b>13,85,472.62</b>	<b>12,97,657.46</b>	<b>14,26,062.14</b>	<b>12,97,657.46</b>	<b>13,45,732.25</b>

**Notes on Segment Reporting:**

1 As per RBI guidelines and in compliance with the applicable Accounting Standards, the Bank has classified "Treasury Operations", "Retail Banking Operations", "Wholesale Banking Operations", "Life Insurance Operations" and "Other Banking Operations" as primary business segments and "Domestic" and "International" as secondary/geographic segments for the purpose of compliance with AS-17 on Segment Reporting issued by ICAI.

\*As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 7, 2022 on establishment of Digital Banking Units (DBUs), the RBI has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard -17 "Segment Accounting". The Information about Digital Banking Segment reported as a sub segment of Retail Banking Segment is related to the Digital Banking Units of the Bank.

2 Segment revenue represents revenue from external customers.

3 Capital employed for each segment has been allocated proportionate to the assets of the segment.

4 Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.





(Head Office : Bengaluru - 2)

## CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2023

(₹ in Crore)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
1	INTEREST EARNED (a)+(b)+(c)+(d)	27,289.61	25,450.79	20,482.35	52,740.40	39,019.24	85,884.72
	(a) Interest/discount on advances/bills	19,371.19	18,068.60	14,649.04	37,439.79	27,603.35	61,371.79
	(b) Income on Investments	6,101.68	5,799.39	5,201.12	11,901.07	10,037.04	21,003.66
	(c) Interest on balances with Reserve Bank of India & Other Inter-Bank Funds	1,164.31	1,108.90	626.46	2,273.21	1,142.43	2,961.62
	(d) Others	652.43	473.90	5.73	1,126.33	236.42	547.65
2	Other Income	6,601.60	6,808.62	6,876.02	13,410.22	12,078.40	25,325.04
3	TOTAL INCOME (1+2)	33,891.21	32,259.41	27,358.37	66,150.62	51,097.64	1,11,209.76
4	Interest Expended	17,934.27	16,336.97	12,681.08	34,271.24	24,076.69	52,990.06
5	Operating Expenses (i)+(ii)	8,250.34	8,269.91	7,688.67	16,520.25	13,382.36	30,245.42
	(i) Employees Cost	3,956.77	3,810.21	3,259.40	7,766.98	6,804.96	14,292.75
	(ii) Other Operating Expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	4,293.57	4,459.70	4,429.27	8,753.27	6,577.40	15,952.67
6	TOTAL EXPENSES ((4+5) excluding Provisions & Contingencies)	26,184.61	24,606.88	20,369.75	50,791.49	37,459.05	83,235.48
7	Operating Profit before Provisions and Contingencies (3-6)	7,706.60	7,652.53	6,988.62	15,359.13	13,638.59	27,974.28
8	Provisions (Other than Tax) and Contingencies	2,608.58	2,719.64	3,637.73	5,328.22	7,326.51	13,547.62
	of which provisions for Non-performing assets	2,200.75	2,417.60	2,744.95	4,618.35	5,417.83	9,739.16
9	Exceptional items	-	-	-	-	-	-
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	5,098.02	4,932.89	3,350.89	10,030.91	6,312.08	14,426.66
11	Tax expense	1,420.63	1,359.39	757.40	2,780.02	1,660.28	3,618.86
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	3,677.39	3,573.50	2,593.49	7,250.89	4,651.80	10,807.80
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (12-13)	3,677.39	3,573.50	2,593.49	7,250.89	4,651.80	10,807.80
15	Add: Share of Earnings in Associates	151.46	181.32	136.09	332.78	270.90	536.79
16	Less: Minority Interest	31.18	15.89	24.03	47.07	37.38	89.84
17	Net Profit (+) / Loss(-) after Minority Interest (14+15-16)	3,797.67	3,738.93	2,705.55	7,536.60	4,885.32	11,254.75
18	Paid up Equity Share Capital (Face Value of each share-Rs.10/-)	1,814.13	1,814.13	1,814.13	1,814.13	1,814.13	1,814.13
19	Reserves excluding Revaluation Reserves						68750.39
20	Analytical Ratios						
	(i) Percentage of shares held by Government of India	62.93%	62.93%	62.93%	62.93%	62.93%	62.93%
	(ii) Capital Adequacy Ratio - Basel III	16.24%	16.29%	16.58%	16.24%	16.58%	16.73%
	(a) Common Equity Tier I Ratio	11.64%	11.56%	11.23%	11.64%	11.23%	11.65%
	(b) Additional Tier 1 Ratio	2.01%	2.08%	2.25%	2.01%	2.25%	2.19%
	(iii) Earnings per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Quarter numbers are not annualised)	20.93	20.61	14.91	41.54	26.93	62.04
	b) Basic and diluted EPS after Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Quarter numbers are not annualised)	20.93	20.61	14.91	41.54	26.93	62.04
	(iv) NPA Ratios						
	(a) Amount of Gross Non Performing Assets	44,009.59	45,781.45	52,554.38	44,009.59	52,554.38	46,213.54
	(b) Amount of Net Non Performing Assets	12,560.88	13,468.38	17,296.89	12,560.88	17,296.89	14,356.16
	(c) Percentage of Gross Non Performing Assets	4.76%	5.16%	6.37%	4.76%	6.37%	5.35%
	(d) Percentage of Net Non Performing Assets	1.41%	1.57%	2.19%	1.41%	2.19%	1.73%
	(v) Return on Assets (Annualised)	1.04%	1.02%	0.82%	1.04%	0.74%	0.85%



BUSINESS SEGMENTS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
<b>(1) Segment Revenue</b>						
a Treasury Operations	6,034.83	5,701.80	5,653.09	11,736.63	11,700.06	21,972.70
b Retail Banking Operations	15,102.41	13,741.91	11,614.27	28,844.32	21,666.01	48,055.07
i) Digital Banking *	0.30	0.18	-	0.48	-	0.15
ii) Other Retail Banking	15,102.11	13,741.73	-	28,843.84	-	48,054.92
c Wholesale Banking Operations	10,167.66	10,194.11	7,418.59	20,361.77	14,694.94	32,741.90
d Life Insurance Operation	2,586.31	2,621.59	2,672.42	5,207.90	3,036.63	8,440.09
e Other Banking Operation	-	-	-	-	-	-
f Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>33,891.21</b>	<b>32,259.41</b>	<b>27,358.37</b>	<b>66,150.62</b>	<b>51,097.64</b>	<b>1,11,209.76</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Income from operations</b>	<b>33,891.21</b>	<b>32,259.41</b>	<b>27,358.37</b>	<b>66,150.62</b>	<b>51,097.64</b>	<b>1,11,209.76</b>
<b>(2) Segment Results</b>						
a Treasury Operations	1,061.89	1,076.13	1,407.99	2,138.02	2,671.52	4,632.95
b Retail Banking Operations	4,048.95	4,053.32	2,621.67	8,102.27	5,226.28	11,649.53
i) Digital Banking *	(1.11)	(1.08)	-	(2.19)	-	(2.66)
ii) Other Retail Banking	4,050.06	4,054.40	-	8,104.46	-	11,652.19
c Wholesale Banking Operations	(52.82)	(204.05)	(711.27)	(256.87)	(1,627.39)	(1,955.64)
d Life Insurance Operation	40.00	7.49	32.30	47.49	41.67	99.82
e Other Banking Operations	-	-	-	-	-	-
<b>Total</b>	<b>5,098.02</b>	<b>4,932.89</b>	<b>3,350.89</b>	<b>10,030.91</b>	<b>6,312.08</b>	<b>14,426.66</b>
Unallocated Income/Expenses (including Provisions and contingencies)	-	-	-	-	-	-
<b>Total Profit Before tax</b>	<b>5,098.02</b>	<b>4,932.89</b>	<b>3,350.89</b>	<b>10,030.91</b>	<b>6,312.08</b>	<b>14,426.66</b>
Income tax	1,420.63	1,359.39	757.40	2,780.02	1,660.28	3,618.86
<b>Net Profit/(Loss)</b>	<b>3,677.39</b>	<b>3,573.50</b>	<b>2,593.49</b>	<b>7,250.89</b>	<b>4,651.80</b>	<b>10,807.80</b>
ADD: Share of Earnings in Associates	151.46	181.32	136.09	332.78	270.90	536.79
Less: Minority Interest	31.18	15.89	24.03	47.07	37.38	89.84
<b>Consolidated Profit (+) / Loss(-) after Minority Interest</b>	<b>3,797.67</b>	<b>3,738.93</b>	<b>2,705.55</b>	<b>7,536.60</b>	<b>4,885.32</b>	<b>11,254.75</b>
<b>(3) Segment Assets</b>						
a Treasury Operations	3,97,719.70	3,80,793.98	3,85,828.51	3,97,719.70	3,85,828.51	3,70,108.00
b Retail Banking Operations	4,82,546.48	4,63,659.49	4,15,978.62	4,82,546.48	4,15,978.62	4,41,612.80
i) Digital Banking *	8.58	4.59	-	8.58	-	3.44
ii) Other Retail Banking	4,82,537.90	4,63,654.90	-	4,82,537.90	-	4,41,609.36
c Wholesale Banking Operations	5,01,797.00	4,95,164.03	4,44,357.60	5,01,797.00	4,44,357.60	4,81,284.78
d Life Insurance Operation	34,198.57	32,951.54	27,909.69	34,198.57	27,909.69	31,309.95
e Other Banking Operations	-	-	-	-	-	-
f Unallocated	48,389.48	50,106.61	56,745.39	48,389.48	56,745.39	56,714.03
<b>Total Assets</b>	<b>14,64,651.23</b>	<b>14,22,675.65</b>	<b>13,30,819.81</b>	<b>14,64,651.23</b>	<b>13,30,819.81</b>	<b>13,81,029.56</b>
<b>(4) Segment Liabilities</b>						
a Treasury Operations	3,62,360.23	3,55,714.91	3,55,269.90	3,62,360.23	3,55,269.90	3,40,422.87
b Retail Banking Operations	4,54,709.40	4,31,265.68	4,10,107.16	4,54,709.40	4,10,107.16	4,15,293.01
i) Digital Banking *	11.22	8.17	-	11.22	-	6.51
ii) Other Retail Banking	4,54,698.18	4,31,257.51	-	4,54,698.18	-	4,15,286.50
c Wholesale Banking Operations	4,98,965.07	4,92,630.01	4,42,424.63	4,98,965.07	4,42,424.63	4,79,259.30
d Life Insurance Operation	33,516.31	31,592.09	27,261.95	33,516.31	27,261.95	29,956.89
e Other Banking Operations	-	-	-	-	-	-
f Unallocated	28,645.77	28,798.16	20,963.56	28,645.77	20,963.56	37,139.95
<b>Total Liabilities</b>	<b>13,78,196.78</b>	<b>13,40,000.85</b>	<b>12,56,027.20</b>	<b>13,78,196.78</b>	<b>12,56,027.20</b>	<b>13,02,072.02</b>
<b>(5) Capital Employed</b>						
a Treasury Operations	35,359.47	25,079.05	30,558.61	35,359.47	30,558.61	29,685.13
b Retail Banking Operations	27,837.08	32,393.81	5,871.46	27,837.08	5,871.46	26,319.79
i) Digital Banking *	(2.64)	(3.58)	-	(2.64)	-	(3.07)
ii) Other Retail Banking	27,839.72	32,397.39	-	27,839.72	-	26,322.86
c Wholesale Banking Operations	2,831.93	2,534.02	1,932.97	2,831.93	1,932.97	2,025.48
d Life Insurance Operation	682.26	1,359.45	647.74	682.26	647.74	1,353.06
e Other Banking Operations	-	-	-	-	-	-
f Unallocated	19,743.71	21,308.47	35,781.83	19,743.71	35,781.83	19,574.08
<b>Total Capital Employed</b>	<b>86,454.45</b>	<b>82,674.80</b>	<b>74,792.61</b>	<b>86,454.45</b>	<b>74,792.61</b>	<b>78,957.54</b>

GEOGRAPHICAL SEGMENTS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
<b>(1) Revenue</b>						
a Domestic	32,301.44	30,659.98	26,572.21	62,961.42	49,875.91	1,07,344.38
b International	1,589.77	1,599.43	786.16	3,189.20	1,221.73	3,865.38
<b>Total</b>	<b>33,891.21</b>	<b>32,259.41</b>	<b>27,358.37</b>	<b>66,150.62</b>	<b>51,097.64</b>	<b>1,11,209.76</b>
<b>(2) Assets</b>						
a Domestic	13,56,645.68	13,06,238.38	12,12,980.26	13,56,645.68	12,12,980.26	12,63,546.93
b International	1,08,005.55	1,16,437.27	1,17,839.55	1,08,005.55	1,17,839.55	1,17,482.63
<b>Total</b>	<b>14,64,651.23</b>	<b>14,22,675.65</b>	<b>13,30,819.81</b>	<b>14,64,651.23</b>	<b>13,30,819.81</b>	<b>13,81,029.56</b>

**Notes on Segment Reporting:**

1 As per RBI guidelines and in compliance with the applicable Accounting Standards, the Bank has classified "Treasury Operations", "Retail Banking Operations", "Wholesale Banking Operations", "Life Insurance Operations" and "Other Banking Operations" as primary business segments and "Domestic" and "International" as secondary/geographic segments for the purpose of compliance with AS-17 on Segment Reporting issued by ICAI.

\*As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 7, 2022 on establishment of Digital Banking Units (DBUs), the RBI has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard -17 "Segment Accounting". The Information about Digital Banking Segment reported as a sub segment of Retail Banking Segment is related to the Digital Banking Units of the Bank.

2 Segment revenue represents revenue from external customers.

3 Capital employed for each segment has been allocated proportionate to the assets of the segment.

4 Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.



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STATEMENT OF ASSETS AND LIABILITIES						
(₹. in crore)						
PARTICULARS	STANDALONE			CONSOLIDATED		
	As on 30.09.2023	As on 30.09.2022	As on 31.03.2023	As on 30.09.2023	As on 30.09.2022	As on 31.03.2023
	(REVIEWED)	(REVIEWED)	(AUDITED)	(REVIEWED)	(REVIEWED)	(AUDITED)
<b>CAPITAL AND LIABILITIES</b>						
CAPITAL	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13
RESERVES AND SURPLUS	78909.71	68722.50	71793.05	83715.18	72978.48	76239.62
MINORITY INTEREST		-	-	925.15	851.52	903.79
DEPOSITS	1232215.06	1133964.16	1179218.61	1232110.09	1135283.33	1179086.48
BORROWINGS	81065.39	62505.19	58089.79	81061.23	62493.77	58073.17
OTHER LIABILITIES AND PROVISIONS	32057.85	30651.48	34816.67	65025.45	57398.58	64912.37
<b>TOTAL</b>	<b>1426062.14</b>	<b>1297657.46</b>	<b>1345732.25</b>	<b>1464651.23</b>	<b>1330819.81</b>	<b>1381029.56</b>
<b>ASSETS</b>						
CASH & BALANCES WITH RESERVE BANK OF INDIA	60346.33	55357.99	54988.45	60359.16	55386.49	55045.29
BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	73733.37	85026.06	86434.75	73896.92	86636.22	86657.53
INVESTMENTS	344337.58	308750.14	319038.45	381559.80	339265.27	352892.65
ADVANCES	892310.13	788501.52	830672.55	892541.94	788776.92	830929.18
FIXED ASSETS	10154.03	10905.56	10230.67	10262.88	10998.92	10333.96
OTHER ASSETS	45180.70	49116.19	44367.38	46030.53	49755.99	45170.95
<b>TOTAL</b>	<b>1426062.14</b>	<b>1297657.46</b>	<b>1345732.25</b>	<b>1464651.23</b>	<b>1330819.81</b>	<b>1381029.56</b>



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**Notes forming part of Standalone and Consolidated Financial Results for the quarter and Half year ended 30.09.2023.**

1. The above financial results of the Bank for the quarter and half year ended 30.09.2023 have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on 26.10.2023. The results have been subjected to limited review by the Statutory Central Auditors of the Bank and in compliance with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The above financial results for the quarter and half year ended 30.09.2023 have been arrived at after considering Provision for Standard Assets (including Covid-19 related Provisions), Non-performing Assets, Restructured Assets, Stressed Sector Accounts, Unhedged Foreign Currency Exposure, Income tax, Deferred tax, Depreciation on Investments and Fixed Assets, Employee Benefits, Other necessary Provisions and Contingencies as per RBI's specific directions, judicial pronouncements and applicable Accounting Standards issued by the Institute of Chartered Accountants of India. The Bank has applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended on 31.03.2023.
3. The financial statements of the Bank for the quarter and half year ended 30.09.2023 have been prepared in accordance with AS-25 "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.
4. The consolidated financial results are prepared in accordance with Accounting Standard 21 on "Accounting for Consolidated Financial Statements", Accounting Standard 23 on "Accounting for Investment in Associates" and Accounting Standard 27 on "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and guidelines issued by the RBI.
5. The Provision for employee benefits and other usual necessary provisions including income tax have been made on estimated basis. These expenses have been allocated on proportionate basis and may be subject to adjustments in subsequent quarters.
6. In accordance with SEBI regulations, for the purpose of consolidated financial results for quarter and half year ended 30.09.2023, minimum eighty percent (80%) of each of consolidated revenue, assets and profits have been subject to review.
7. The consolidated financial results (CFS) of the Group comprises the results of the following 8 (Eight) Subsidiaries, 5 (five) Associates including 4 (four) Regional Rural Bank (RRBs).



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SI No	Name of Company	Type of Incorporation	Country of Incorporation	Percentage of Ownership Interest
1	Canbank Venture Capital Fund Ltd	Subsidiary	India	100%
2	Canbank Financial Services Ltd	Subsidiary	India	100%
3	Canara Bank Securities Ltd	Subsidiary	India	100%
4	Canbank Factors Ltd	Subsidiary	India	70%
5	Canbank Computer Services Ltd	Subsidiary	India	69.14%
6	Canara Robeco Asset Management Company Ltd	Subsidiary	India	51%
7	Canara HSBC Life Insurance Company Ltd	Subsidiary	India	51%
8	Canara Bank (Tanzania) Ltd	Subsidiary	Tanzania	100%
9	Canfin Homes Ltd	Associate	India	29.99%
10	Karnataka Gramin Bank	Associate	India	35%
11	Kerala Gramin Bank	Associate	India	35%
12	Andhra Pragati Grameena Bank	Associate	India	35%
13	Karnataka Vikas Grameena Bank	Associate	India	35%

Higher Education Financing Agency (HEFA) is a joint venture of MHRD, Government of India (90.91%) and Canara Bank (9.09%) for financing towards creation of capital assets in premier educational institutions in India. HEFA is registered under Section 8 (Not-for-profit) under the Companies Act 2013 as a Union Govt company and as Non-deposit taking NBFC with RBI.

Since there is no right over the profits of Section 8 Company and considering the long term restrictions over transfer of funds by HEFA, the financials of the HEFA has not been considered in Consolidated Financial Statements of the Bank.

8. In accordance with RBI circular no. DBR.No.BP. BC.18/21.04.048/2018-19 dated 01.01.2019, DOR.No.BP.BC.34/21.4.048/2019-20 dated 11.02.2020 and DOR.No. BP.BC/4/ 21.04.048/ 2020-21 dated 06.08.2020, on "Relief for MSME borrowers either exempted or registered under Goods and Service Tax (GST)", the details of MSME Restructured Accounts as on 30.09.2023 is as under:

Number of Accounts Restructured	Amount as on 30.09.2023 (₹ in crore)
28750	1599.43

9. As per RBI Letters No DBR.No.BP.15199/21.04.048/2016-17 and DBR. No.BP.BC. 1941/21.04.048/2017-18 dated June 23,2017 and August 28, 2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of ₹6392.44 crore (100% of total outstanding of ₹6392.44 crore) as on 30.09.2023.



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10. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI Circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated 15.01.2014 and holds a provision of ₹31.32 Crore as on 30.09.2023.
11. In terms of RBI circular no. DOR.AUT.REC.12|22.01.001 /2022-23 dated April 7, 2022 on establishment of Digital Banking Units (DBUs) and reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard - 17 "Segment Reporting", Bank has reported Digital Banking Segment as a sub-segment of Retail Banking Segment.
12. There were 7 borrower accounts having an aggregate exposure of ₹21.44 crore, where resolution plans had been implemented under RBI's Resolution Framework 1.0 dated August 6, 2020 and now modified under RBI's Resolution Framework 2.0 dated May 5, 2021.
13. Details of Priority Sector Lending Certificate (PSLC) purchased and sold are as under:

Particulars	Units (in numbers)	Commission Paid/Earned (₹in crore)
<b>PSLC-Purchased</b>		
During Q2	NIL	-
Cumulative FY 2023-24	NIL	-
<b>PSLC-Sold</b>		
During Q2	NIL	-
Cumulative FY 2023-24	312962	1552.55

14. Provision Coverage Ratio of the Bank as on 30.09.2023 is 88.73%.
15. Pursuant to proposed bipartite agreement on wage revision (due with effect from November 1,2022), an estimated provision of ₹689.38 Crore has been made towards wage revision for the half year ended 30.09.2023, total provision amounting to ₹1073.86 Crore so far.
16. In accordance with the RBI guidelines, the Banks are required to make consolidated Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. These disclosures will be made available at the following link at our Bank's website "[www.canarabank.com](http://www.canarabank.com)".

"[https://canarabank.com/User\\_page.aspx?menulevel=5&menuid=5&CatID=7](https://canarabank.com/User_page.aspx?menulevel=5&menuid=5&CatID=7)".

These disclosures have not been subjected to review by the auditors.

17. Details of loans transferred /acquired during the quarter and half year ended 30.09.2023 under the RBI Master Direction on transfer of loan exposures dated 24.09.2021 are given below: -

- a) Bank has not transferred/acquired any Loans not in default during the quarter and half year ended 30.09.2023.



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- b) The Bank has not acquired any Stressed Loans (NPAs)/ Special Mentioned Accounts (SMA) during the quarter and half year ended 30.09.2023.
- c) Details of Stressed Loans (NPAs) transferred during the quarter and half year ended 30.09.2023

Particulars	To ARCs	To permitted Transferees	To other Transferees (Please Specify)
No. of Accounts	2		
Aggregate principal outstanding of loans transferred	787.37		
Weighted Average residual tenor of the loans transferred	Nil		
Net book value of the loans transferred (at the time of transfer)	787.37	Nil	
Aggregate consideration	242.43		
Additional consideration realised in respect of accounts transferred in earlier years	Nil		

- d) Distribution of the SRs held by the Bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on 30.09.2023 is given as under:

Recovery Rating Band	Book Cost (₹. in crore)
RR1	262.79
RR1+	5.72
RR2	89.88
RR3	23.05
RR4	91.27
RR5	186.94
NR	Nil
Rating Withdrawn	82.19
<b>Total</b>	<b>741.84</b>



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18. As per the RBI Circular DBR. No. BP. BC. 45/21.04.048/2018-19 dated 07.06.2019 on prudential framework for Resolution of Stressed Assets, Bank holds an additional provision of ₹ 1030.64 crore in 14 accounts as detailed below.

(₹. in crore)

Amount of loans impacted by RBI Circular (a)	Amount of loans to be classified as NPA (b)	Amount of loans as on 30.09.2023 out of (b) classified as NPA (c)	Provision held as on 31.03.2023 (d)	Additional provision/ (Reversal) made during period ended 30.09.2023 (e)	Provision held as on 30.09.2023 (f)
4294.37	3620.70	3620.70	1413.64	(383.00)	1030.64

19. The current tax expenses and deferred tax expenses are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting Standard 22- "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India respectively after taking into account taxes paid at the foreign offices, which are based on the tax laws of respective jurisdictions.

20. Details of resolution plan implemented under Resolution Framework for Covid 19 related stress as per RBI Circular dated 06.08.2020 (RF 1.0) and 05.05.2021(RF 2.0) as on 30.09.2023 are given below.

(₹. in crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loan	9261.02	332.68	5.44	1125.32	8350.07
Corporate Persons*	2819.05	431.27	-	105.98	2280.90
MSMEs	4637.90	410.61	8.82	769.98	3693.13
Others	1271.29	128.01	3.41	229.07	980.03
<b>Total</b>	<b>17989.26</b>	<b>1302.57</b>	<b>17.67</b>	<b>2230.35</b>	<b>15304.13</b>

\* As defined in Section 3(7) of the Insolvency and Bankruptcy Code 2016.



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21. Other income includes profit/loss on sale of assets, profit/loss on revaluation of investments (net), earnings from foreign exchange and derivative transactions, recoveries from accounts previously written off, dividend income etc.
22. As per RBI Circular no. RBI/DOR/ 2021-22/ 83 DOR. ACC. REC. No. 45/21.04.018/2021-22 dated August 30,2021 (Updated as on February 20,2023), the details of the item under Schedule 14 i.e. Other Income exceeding 1% of the total Assets/ Total income is as under:

For Period ended 30.09.2023	Item under the Sub Head/ Head	₹ in Crores	%
Any Item under the subhead "Miscellaneous Income under the head "Schedule14- Other Income" exceeds one percent of the total income.	Other Misc Income (mainly PSLC Comm)	2784.71	4.54%
	Write Back in Technical Written Off Accounts	2394.33	3.91%
	Service Charges	1475.87	2.41%
	Commission on Card Services	726.89	1.19%

23. During the Half Year ended 30<sup>th</sup> September, 2023, the Reserve Bank of India has levied / imposed a penalty of ₹ 2.92 Crore & the same was paid to RBI. During the Quarter ended 30<sup>th</sup> September,2023, the penalty imposed is Nil.

24. Number of Investors' complaints received and disposed off during the quarter ended 30.09.2023.

i)	Pending at the beginning of the quarter	NIL
ii)	Received during the quarter	121
iii)	Resolved during the quarter	121
iv)	Lying unresolved at the end of the quarter	NIL



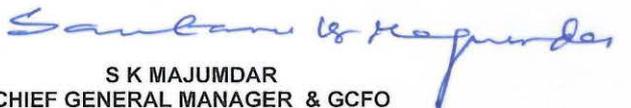
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25. Figures for the corresponding periods have been regrouped/reclassified wherever considered necessary.

  
DEEPAK KUMAR JENA  
DIVISIONAL MANAGER

  
DEEPESH DEVCHAND DEDHIA  
ASST GENERAL MANAGER

  
DEEPAK SAXENA  
DEPUTY GENERAL MANAGER

  
S K MAJUMDAR  
CHIEF GENERAL MANAGER & GCFO

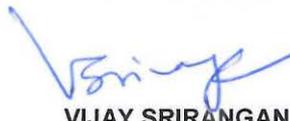
  
BHAVENDRA KUMAR  
EXECUTIVE DIRECTOR

  
HARDEEP SINGH AHLUWALIA  
EXECUTIVE DIRECTOR

  
ASHOK CHANDRA  
EXECUTIVE DIRECTOR

  
DEBASHISH MUKHERJEE  
EXECUTIVE DIRECTOR

  
K. SATYANARAYANA RAJU  
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

  
VIJAY SRIRANGAN  
CHAIRMAN

PARSHANT KUMAR GOYAL  
DIRECTOR

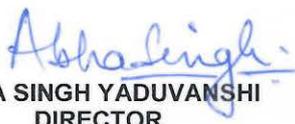
  
R KESAVAN  
DIRECTOR

  
NALINI PADMANABHAN  
DIRECTOR

  
DIBAKAR PRASAD HARICHANDAN  
DIRECTOR

  
BIMAL PRASAD SHARMA  
DIRECTOR

  
KARUNAKARA SHETTY  
DIRECTOR

  
ABHA SINGH YADUVANSHI  
DIRECTOR

(Head Office: Bengaluru - 2)

For P A & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 313085E

(P S PANDA)  
PARTNER  
MEMBERSHIP NO: 051092



For ARUN K AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 003917N

(ARUN KUMAR AGARWAL)  
PARTNER  
MEMBERSHIP NO:082899



For SARATH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 005120S

(ARUNIMA SARATH P)  
PARTNER  
MEMBERSHIP NO:216982



For K VENKATACHALAM AIYER & CO  
CHARTERED ACCOUNTANTS  
FRN : 004610S

(A GOPALAKRISHNAN)  
PARTNER  
MEMBERSHIP NO: 018159



For RODI DABIR & CO  
CHARTERED ACCOUNTANTS  
FRN : 108846W

(RUSHIKESH DESHPANDE)  
PARTNER  
MEMBERSHIP NO:114113



Place: Bengaluru  
Date: 26.10.2023

HEAD OFFICE, BANGALORE-02

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

Particulars	(₹. in Crore)	
	30.09.2023 (REVIEWED)	30.09.2022 (REVIEWED)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT AFTER TAX	7,536.60	4,885.32
ADD: PROVISION FOR TAX (INCL PROVISION FOR DEFERRED TAX)	2,780.02	1,660.28
NET PROFIT BEFORE TAX	10,316.62	6,545.60
<b>ADJUSTMENTS FOR:</b>		
Depreciation	370.37	631.39
Profit/(Loss) on revaluation of Investments	1,230.66	264.89
Provision for Diminution in Fair Value and NPAs	4,555.97	5,417.81
Provision for Standard assets including unhedged foreign currency provision	85.23	251.99
Interest on Tier I and Tier II bonds	1,270.29	1,150.10
Provision for contingencies and others	251.69	(404.44)
(Profit) / Loss on sale of Investment	(787.65)	(943.81)
(Profit) / Loss on sale of Fixed Assets	(18.09)	(307.66)
Provision for investment depreciation/ (appreciation) & NPI	435.33	2,061.14
<b>SUB TOTAL</b>	<b>7,393.80</b>	<b>8,121.41</b>
<b>ADJUSTMENTS FOR:</b>		
(Increase)/ Decrease in Investments	(29,232.87)	(25,816.77)
(Increase)/ Decrease in Advances	(66,168.73)	(90,330.70)
Increase/ (Decrease) in Borrowings	22,988.06	11,158.81
Increase/ (Decrease) in Deposits	53,023.61	48,942.37
(Increase)/ Decrease in Other Assets	153.05	(963.40)
Increase/ (Decrease) in Other Liabilities and Provisions	(223.84)	37.98
Increase/ (Decrease) in Minority Interest	21.36	26.83
	(19,439.36)	(56,944.88)
<b>LESS: NET INCOME TAX (PAID) / REFUND</b>	<b>(3,792.66)</b>	<b>(1,841.75)</b>
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES (A)</b>	<b>(5,521.60)</b>	<b>(44,119.62)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase)/Decrease in Investment in Subsidiaries/Associates/JVs	(312.60)	(305.01)
Increase / (Decrease) in Other Reserves	-	-
Net inflow/ outflow from sale/ purchase of fixed assets	(339.91)	52.74
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES (B)</b>	<b>(652.51)</b>	<b>(252.27)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payment of interest on Tier I and Tier II bonds	(1,270.29)	(1,150.10)
Fresh issue of bonds including sub-ordinated debts	-	6,000.00
Redemption of bonds including sub-ordinated debts	-	(950.00)
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES (C)</b>	<b>(1,270.29)</b>	<b>3,899.90</b>
<b>Net Cash Flows on Account Of Exchange Fluctuation (D)</b>	<b>(2.34)</b>	<b>103.27</b>
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)</b>	<b>(7,446.74)</b>	<b>(40,368.72)</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>1,41,702.82</b>	<b>1,82,391.43</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>1,34,256.08</b>	<b>1,42,022.71</b>



**NOTES TO CASH FLOW STATEMENT:**

1. The Cash Flow Statement has been prepared under the Indirect Method (AS-3) and figures has been re-grouped wherever considered necessary

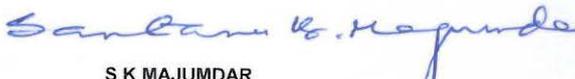
2. Cash and Cash equivalents includes Cash on hand, Balance with RBI & Other Banks and Money at Call and Short Notice.

Components of Cash & Cash Equivalents	30.09.2023 (REVIEWED)	30.09.2022 (REVIEWED)
Cash & Balance with RBI	60,359.16	55,386.49
Balances with Banks and Money at Call and Short Notice	73,896.92	86,636.22
<b>Total</b>	<b>1,34,256.08</b>	<b>1,42,022.71</b>

  
DEEPAK KUMAR JENA  
DIVISIONAL MANAGER

  
DEEPESH DEVCHAND DEDIA  
ASST GENERAL MANAGER

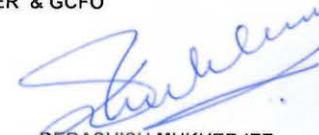
  
DEEPAK SAXENA  
DEPUTY GENERAL MANAGER

  
S K MAJUMDAR  
CHIEF GENERAL MANAGER & GCFO

  
BHAVENDRA KUMAR  
EXECUTIVE DIRECTOR

  
HARDEEP SINGH AHLUWALIA  
EXECUTIVE DIRECTOR

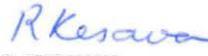
  
ASHOK CHANDRA  
EXECUTIVE DIRECTOR

  
DEBASHISH MUKHERJEE  
EXECUTIVE DIRECTOR

  
K. SATYANARAYANA RAJU  
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

  
VIJAY SRIRANGAN  
CHAIRMAN

PARSHANT KUMAR GOYAL  
DIRECTOR

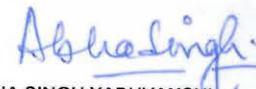
  
R KESAVAN  
DIRECTOR

  
NALINI PADMANABHAN  
DIRECTOR

  
DIBAKAR PRASAD HARICHANDAN  
DIRECTOR

  
BIMAL PRASAD SHARMA  
DIRECTOR

  
KARUNAKARA SHETTY  
DIRECTOR

  
ABHA SINGH YADUVANSHI  
DIRECTOR

For P A & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 313085E

  
(HARAMOHAN DASH)  
PARTNER  
MEMBERSHIP NO: 063523

For ARUN K AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 003917N

  
(ARUN KUMAR AGARWAL)  
PARTNER  
MEMBERSHIP NO: 082899

For SARATH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 005120S

  
(ARUNIMA SARATH P)  
PARTNER  
MEMBERSHIP NO: 216982

For K VENKATACHALAM AIYER & CO  
CHARTERED ACCOUNTANTS  
FRN : 004160S

  
(A GOPALAKRISHNAN)  
PARTNER  
MEMBERSHIP NO: 018159

For RODI DABIR & CO  
CHARTERED ACCOUNTANTS  
FRN : 108846W

  
(RUSHIKESH DESHPANDE)  
PARTNER  
MEMBERSHIP NO: 114113

Place: Bengaluru  
Date: 26.10.2023



STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

Particulars	(Rs in Crore)	
	30.09.2023 (REVIEWED)	30.09.2022 (REVIEWED)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT AFTER TAX	7,140.98	4,547.50
ADD: PROVISION FOR TAX (INCL PROVISION FOR DEFERRED TAX)	2,751.74	1,637.35
NET PROFIT BEFORE TAX	9,892.72	6,184.85
<b>ADJUSTMENTS FOR:</b>		
Depreciation	354.42	617.71
Profit/(Loss) on revaluation of Investments	134.19	593.15
Provision for Diminution in Fair Value and NPAs	4,556.06	5,303.08
Provision for Standard assets including unhedged foreign currency provision	83.80	251.88
Interest on Tier I and Tier II bonds	1,270.29	1,150.10
Provision for contingencies and others	251.69	(289.25)
(Profit) / Loss on sale of Fixed Assets	(18.09)	(307.66)
Income from Investment in subsidiaries, JVs, etc	(41.47)	(35.77)
Provision for investment depreciation/ (appreciation) & NPI	435.33	2,061.14
<b>SUB TOTAL</b>	<b>7,026.22</b>	<b>9,344.38</b>
<b>ADJUSTMENTS FOR:</b>		
(Increase)/ Decrease in Investments	(25,868.65)	(29,391.77)
(Increase)/ Decrease in Advances	(66,193.64)	(90,202.78)
Increase/ (Decrease) in Borrowings	22,975.60	11,170.24
Increase/ (Decrease) in Deposits	52,996.45	47,554.91
(Increase)/ Decrease in Other Assets	205.46	(804.93)
Increase/ (Decrease) in Other Liabilities and Provisions	(3,094.31)	2,514.69
	<b>(18,979.09)</b>	<b>(59,159.64)</b>
<b>LESS: NET INCOME TAX (PAID) / REFUND</b>	<b>(3,774.11)</b>	<b>(1,946.58)</b>
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES (A)</b>	<b>(5,834.26)</b>	<b>(45,576.99)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Income from investment in subsidiaries and/or JVs	41.47	35.77
Investment in JVs, Subsidiaries, etc	-	0.25
Net inflow/ outflow from sale/ purchase of fixed assets	(280.42)	(29.18)
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES (B)</b>	<b>(238.95)</b>	<b>6.84</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payment of interest on Tier I and Tier II bonds	(1,270.29)	(1,150.10)
Fresh issue of bonds including sub-ordinated debts	-	6,000.00
Redemption of bonds including sub-ordinated debts	-	(950.00)
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES (C)</b>	<b>(1,270.29)</b>	<b>3,899.90</b>
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(7,343.50)</b>	<b>(41,670.25)</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>1,41,423.20</b>	<b>1,82,054.31</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>1,34,079.70</b>	<b>1,40,384.05</b>



**NOTES TO CASH FLOW STATEMENT:**

1. The Cash Flow Statement has been prepared under the Indirect Method (AS-3) and figures has been re-grouped wherever considered necessary

2. Cash and Cash equivalents includes Cash on hand, Balance with RBI & Other Banks and Money at Call and Short Notice:

Components of Cash & Cash Equivalents	30.09.2023 (REVIEWED)	30.09.2022 (REVIEWED)
Cash & Balance with RBI	60,346.33	55,357.99
Balances with Banks and Money at Call and Short Notice	73,733.37	85,026.06
<b>Total</b>	<b>1,34,079.70</b>	<b>1,40,384.05</b>

*Deepak Jena*  
DEEPAK KUMAR JENA  
DIVISIONAL MANAGER

*Deepesh*  
DEEPESH DEVCHAND DEDHIA  
ASST GENERAL MANAGER

*Deepak Saxena*  
DEEPAK SAXENA  
DEPUTY GENERAL MANAGER

*Sankar K. Majumdar*  
S K MAJUMDAR  
CHIEF GENERAL MANAGER & GCFO

*Bhavendra Kumar*  
BHAVENDRA KUMAR  
EXECUTIVE DIRECTOR

*Hardeep Singh Ahluwalia*  
HARDEEP SINGH AHLUWALIA  
EXECUTIVE DIRECTOR

*Ashok Chandra*  
ASHOK CHANDRA  
EXECUTIVE DIRECTOR

*Debashish Mukherjee*  
DEBASHISH MUKHERJEE  
EXECUTIVE DIRECTOR

*K. Satyanarayana Raju*  
K. SATYANARAYANA RAJU  
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

*Vijay Srirangan*  
VIJAY SRIRANGAN  
CHAIRMAN

PARSHANT KUMAR GOYAL  
DIRECTOR

*R Kesavan*  
R KESAVAN  
DIRECTOR

*Nalini Padmanabhan*  
NALINI PADMANABHAN  
DIRECTOR

*Dibakar Prasad Harichandan*  
DIBAKAR PRASAD HARICHANDAN  
DIRECTOR

*Bimal Prasad Sharma*  
BIMAL PRASAD SHARMA  
DIRECTOR

*Karunakara Shetty*  
KARUNAKARA SHETTY  
DIRECTOR

*Abha Singh Yaduvanshi*  
ABHA SINGH YADUVANSHI  
DIRECTOR

For P A & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 313085E

*P S Panda*  
(P S PANDA)  
PARTNER  
MEMBERSHIP NO: 051092

For ARUN K AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN :003917N

*Arun Kumar Agarwal*  
(ARUN KUMAR AGARWAL)  
PARTNER  
MEMBERSHIP NO: 082899

For SARATH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 005120S

*Arunima Sarath P*  
(ARUNIMA SARATH P)  
PARTNER  
MEMBERSHIP NO: 216982

For K VENKATACHALAM AIYER & CO  
CHARTERED ACCOUNTANTS  
FRN : 004160S

*A Gopalakrishnan*  
(A GOPALAKRISHNAN)  
PARTNER  
MEMBERSHIP NO: 018159

For RODI DABIR & CO  
CHARTERED ACCOUNTANTS  
FRN : 108846W

*Rushikesh Deshpande*  
(RUSHIKESH DESHPANDE)  
PARTNER  
MEMBERSHIP NO: 114113

Place: Bengaluru  
Date: 26.10.2023



P. A. & ASSOCIATES  
CHARTERED ACCOUNTANTS

ARUN K AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

SARATH & ASSOCIATES  
CHARTERED ACCOUNTANTS

K VENKATACHALAM AIYER & CO  
CHARTERED ACCOUNTANTS

RODI DABIR & CO  
CHARTERED ACCOUNTANTS

**Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2023 of Canara Bank pursuant to the Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors,  
Canara Bank,  
Bengaluru

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results ("the Statement") of Canara Bank ("the Bank") for the Quarter and Half Year ended September 30, 2023 attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations"), except for the disclosures relating to Pillar 3 disclosure as at September 30, 2023, including "leverage ratio" and "liquidity coverage ratio" under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and have not been audited by us. Our responsibility is to express a conclusion on the statement based on our review.
2. This Statement, which is the responsibility of Bank's management and has been approved by the Bank's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), issued by the Institute of Chartered Accountants of India (ICAI).
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. These Unaudited Standalone Financial results incorporate relevant returns of 20 Domestic Branches, Card Division and Integrated Treasury Wing reviewed by us. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from inspection teams of the Bank for 515 Domestic Branches and 1 Foreign Branches. These review reports cover 50.97 percent of the total advance's portfolio of the Bank and 74.84 percent of the non-performing assets of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the un-reviewed 8983 Domestic Branches and 3 Foreign Branches of the Bank.
5. Based on our review conducted as above, subject to limitation in scope as mentioned in Para 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been



P. A. & ASSOCIATES  
CHARTERED ACCOUNTANTS

ARUN K AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

SARATH & ASSOCIATES  
CHARTERED ACCOUNTANTS

K VENKATACHALAM AIYER & CO  
CHARTERED ACCOUNTANTS

RODI DABIR & CO  
CHARTERED ACCOUNTANTS

prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For P. A. & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 313085E

For ARUN K AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 003917N

For SARATH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 005120S



(P S PANDA)  
PARTNER  
MEMBERSHIP NO: 051092  
UDIN: 23051092BHAJMY2016



(ARUN KUMAR AGARWAL)  
PARTNER  
MEMBERSHIP NO: 082899  
UDIN:23082899BGXXKR7598



(ARUNIMA SARATH P)  
PARTNER  
MEMBERSHIP NO: 216982  
UDIN:23216982BHBVAO5232



For K VENKATACHALAM AIYER & CO  
CHARTERED ACCOUNTANTS  
FRN: 004610S

For RODI DABIR & CO  
CHARTERED ACCOUNTANTS  
FRN: 108846W



(A GOPALAKRISHNAN)  
PARTNER  
MEMBERSHIP NO: 018159  
UDIN: 23018159BGYOGD8021



(RUSHIKESH DESHPANDE)  
PARTNER  
MEMBERSHIP NO: 114113  
UDIN: 23114113BGXDRO4656

Place: Bengaluru  
Date: October 26, 2023



**Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2023 of Canara Bank pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors,  
Canara Bank,  
Bengaluru

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Canara Bank** ("the Parent"/"the Bank"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax of its associates for the quarter and half year ended 30th September, 2023 ("the Statement"), being prepared and submitted by the Parent pursuant to the requirements of Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations"). The disclosures relating to Pillar 3 disclosure as at 30th September, 2023, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement, have not been reviewed by us. Our responsibility is to issue a report on these Unaudited Consolidated Financial Statements based on our review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), issued by The Institute of Chartered Accountants of India ("ICAI"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review



is limited primarily to inquiries of bank personnel and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<i>Name of the Entity</i>	<i>Relationship</i>
Canara Bank	Parent
Canbank Financial Services Limited	Subsidiary
Canbank Factors Limited	Subsidiary
Canara Robeco Asset Management Company Limited	Subsidiary
Canbank Computer Services Limited	Subsidiary
Canara Bank Securities Limited	Subsidiary
Canara HSBC Life Insurance Company Limited	Subsidiary
Canbank Venture Capital Fund Limited	Subsidiary
Canara Bank (Tanzania) Limited	Subsidiary
Canfin Homes Limited	Associate
Karnataka Gramin Bank	Associate
Kerala Gramin Bank	Associate
Andhra Pragathi Grameena Bank	Associate
Karnataka Vikas Grameena Bank	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of inspection teams and reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard(s), RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant



guidelines/directions/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

6. We did not review the interim financial results of 516 (including 1 Overseas) Branches included in the unaudited standalone financial results of the Parent included in the Group, whose results reflect Total Advances of Rs. 1,65,538.89 crores as at 30th September, 2023 and Total Revenue of Rs. 4,892.63 Crores and Rs. 9,357.97 Crores respectively for the Quarter and Half Year ended 30th September, 2023. The interim financial results of these branches have been reviewed by local auditors/inspection teams of the Bank whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such local auditors/inspection teams and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 8 subsidiaries included in the unaudited consolidated financial results, whose results reflect Total Advances of Rs. 703.25 crores as at 30th September, 2023 and Total Revenues of Rs. 2,698.64 Crores and Rs.5,428.13 Crores for the quarter and half year ended 30th September, 2023 respectively , as considered in the unaudited consolidated financial results.

The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 56.27 Crores and Rs.118.39 Crores for the quarter and half year ended 30th September, 2023, in respect of 2 associates, whose interim financial result has not been reviewed by us.

The above interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management of Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of the above matter.



7. The unaudited consolidated financial results include the interim financial results of 8986 (including 3 overseas) branches which have not been reviewed and are included in the unaudited standalone financial results of the Parent included in the Group, whose results reflect Total Advances of Rs. 4,31,359.86 Crores as at 30th September, 2023 and Total Revenue of Rs. 11,500.05 Crores and Rs.22,586.49 Crores respectively for the quarter and half year ended 30th September, 2023, as considered in the respective unaudited standalone financial results of the Parent included in the Group.

The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 95.20 Crores and Rs.214.40 Crores respectively for the quarter and half year ended 30th September, 2023, as considered in the unaudited consolidated financial results, in respect of 3 associates, based on their interim financial results which have not been reviewed by their auditors.

According to the information and explanations given to us by the Management, the above interim financial results are not material to the Group.

Our Conclusion on the statement is not modified in respect of the above matter.

8. The auditors of Canara HSBC Life Insurance Company Ltd., a subsidiary, have reported that the actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary (the Appointed Actuary). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30th September, 2023 has been duly certified by the Appointed Actuary. The Appointed Actuary has also certified that the method and assumptions used for such valuations are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India (IRDAI) and the Institute of Actuaries of India in concurrence with the Authority.

Further, the concerned Component Auditor has reported that they had relied upon the Appointed Actuary's certificate in this regard for forming their opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as contained in the interim financial information of the company.



P. A. & ASSOCIATES  
CHARTERED ACCOUNTANTS

ARUN K AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

SARATH & ASSOCIATES  
CHARTERED ACCOUNTANTS

K. VENKATACHALAM AIYER & CO  
CHARTERED ACCOUNTANTS

RODI DABIR & CO  
CHARTERED ACCOUNTANTS

Our Conclusion on the statement is not modified in respect of the above matter.

For P.A. & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 313085E

For ARUN K AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 003917N

For SARATH & ASSOCIATES  
CHARTERED ACCOUNTANTS FRN :  
005120S

  
(HARAMOHAN DASH)  
PARTNER  
MEMBERSHIP NO : 063523  
UDIN: 23063523BGQJZU5242

  
(ARUN KUMAR AGARWAL)  
PARTNER  
MEMBERSHIP NO: 082899  
UDIN:23082899BGXXKS5529

  
(ARUNIMA SARATH P)  
PARTNER  
MEMBERSHIP NO: 216982  
UDIN:23216982BHBVAP9299



For K. VENKATACHALAM AIYER & CO  
CHARTERED ACCOUNTANTS  
FRN : 004610S

For RODI DABIR & CO  
CHARTERED ACCOUNTANTS  
FRN : 108846W

  
(A GOPALAKRISHNAN)  
PARTNER  
MEMBERSHIP NO: 018159  
UDIN: 23018159BGYOG9537

  
(RUSHIKESH DESHPANDE)  
PARTNER  
MEMBERSHIP NO: 114113  
UDIN: 23114113BGXDRP7447

Place : Bengaluru  
Date : October 26, 2023





**Statement of Deviation/Variation in Utilization of Funds Raised**

[As per Regulation 32(1) of SEBI (LODR) Regulations, 2015]

Name of listed entity	CANARA BANK					
Mode of Fund Raising	Public Issues/Rights Issues/Preferential issues/QIP/Others					
Date of Raising Funds	NOT APPLICABLE FOR Q2 FY 2023-24					
Amount Raised	NOT APPLICABLE FOR Q2 FY 2023-24					
Report filed for Quarter ended	30 <sup>th</sup> September 2023					
Monitoring Agency	NOT APPLICABLE FOR Q2 FY 2023-24					
Monitoring Agency Name, if applicable	NOT APPLICABLE FOR Q2 FY 2023-24					
Is there a Deviation / Variation in use of funds raised	NOT APPLICABLE FOR Q2 FY 2023-24					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If Yes, Date of shareholder Approval	-					
Explanation for the Deviation / Variation	-					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table	-					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Same as above	-	-	-	-	-	-
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
<p>Name of Signatory <b>S K MAJUMDAR</b></p> <p>Designation <b>CHIEF GENERAL MANAGER &amp; GCFO</b></p>				<p>Place: <b>Bengaluru</b></p> <p>Date: <b>26.10.2023</b></p>		





**Statement of Utilization of Issue Proceeds and Statement of Deviation/Variation in Use of Proceeds of Issue of Listed Non-Convertible Debt Securities**

[As per Regulation 52(7) of SEBI (LODR) Regulations, 2015]

**Statement of utilization of issue proceeds:(Rs. in Crores)**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds Utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
CANARA BANK	INE476 A08191	Private Placement	Non-convertible, Taxable, Redeemable, Unsecured, Fully Paid up Long-Term Infra Bonds in the nature of debentures	27.09.2023	5000.00	5000.00	No	NA	NA
<b>Total</b>					<b>5000.00</b>	<b>5000.00</b>			

*Santosh K. Majumdar*

Name of Signatory: S K MAJUMDAR  
Designation: CHIEF GENERAL MANAGER & GCFO

Place: Bengaluru  
Date: 26/10/2023



**Statement of Utilization of Issue Proceeds and Statement of Deviation/Variation in Use of Proceeds of Issue of Listed Non-Convertible Debt Securities**

[As per Regulation 52(7) of SEBI (LODR) Regulations, 2015]

**B. Statement of deviation/ variation in use of Issue proceeds:**

Name of listed entity						CANARA BANK
Mode of Fund Raising						Private Placement
Type of instrument						Non-Convertible Debentures
Date of Raising Funds						27.09.2023
Amount Raised						Rs. 5000.00 Crore
Report filed for Quarter ended						30.09.2023
Is there a Deviation / Variation in use of funds raised?						No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?						Not Applicable
If yes, details of the approval so required?						Not Applicable
Date of approval						Not Applicable
Explanation for the Deviation / Variation						Not Applicable
Comments of the audit committee after review						Not Applicable
Comments of the auditors, if any						Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the Quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of Signatory	S K MAJUMDAR					Place: Bengaluru
Designation	CHIEF GENERAL MANAGER & GCFO					Date : 26/10/2023

**Consolidated disclosure of related party transactions and balances for the Half Year Ended September 30, 2023**

**Names of related parties and their relationship with the Bank- Parent – Canara Bank**

**1. Names of Related parties and their relationship with the Bank- Parent – Canara Bank**

**Key Management Personnel –**

- i) Shri. K. Satyanarayana Raju, Managing Director & Chief Executive Officer
- ii) Shri Debashish Mukherjee, Executive Director
- iii) Shri. Brij Mohan Sharma, Executive Director
- iv) Shri Ashok Chandra, Executive Director
- v) Shri Hardeep Singh Ahluwalia, Executive Director
- vi) Shri S K Majumdar, Group Chief Finance Officer
- vii) Santosh Kumar Barik, Company secretary (w.e.f from 21<sup>st</sup> April 2023)

**Parent-**

- i) Canara Bank

**Subsidiaries –**

- i) Canbank Financial Services Ltd.
- ii) Canbank Venture Capital Fund Ltd.
- iii) Canbank Factors Ltd.
- iv) Canara Robecco Asset Management Company Ltd.
- v) Canbank Computer Services Ltd.
- vi) Canara Bank Securities Ltd. (formerly GILT Securities Trading Corpn. Ltd)
- vii) Canara HSBC Life Insurance Company Ltd
- viii) Canara Bank (Tanzania) Ltd.

**Joint Ventures**

Nil



**Associates –**

- i) Canfin Homes Ltd.
- ii) Regional Rural Banks sponsored by the Bank
  - a) Karnataka Gramin Bank (Erstwhile Pragati Krishna Gramin Bank)
  - b) Kerala Gramin Bank (Erstwhile South Malabar Gramin Bank)
  - c) Andhra Pragathi Grameena Bank
  - d) Karnataka Vikas Grameena Bank

**1.6 Remuneration to Key Management Personnel during year ended September 30, 2023 are as under:**

(Amount in Rs.)

NAME & PERIOD	DESIGNATION	2023-24	2022-23
Sri K SATYANARAYANA RAJU	Managing Director & Chief Executive Officer	18,17,946.29	39,76,235.79
Sri DEBASHISH MUKHERJEE	Executive Director	17,71,200.00	42,67,509.00
Sri BRIJ MOHAN SHARMA	Executive Director	40,42,310.00	40,48,869.70
Sri ASHOK CHANDRA	Executive Director	16,93,956.00	12,46,952.00
Sri HARDEEP SINGH AHLUWALIA	Executive Director	15,18,964.57	4,67,257.15
Sri L V PRABHAKAR	Ex- Managing Director & Chief Executive Officer	-	71,21,435.00
Ms. MANIMEKHALAI A	Ex-Executive Director	-	12,86,885.20
Sri MATAM VENKATA RAO	Ex-Executive Director	-	96,577.13
Sri KRISHNAN S	Ex-Executive Director	-	1,18,694.71
SRI S K MAJUMDAR	Group Chief Financial Officer (GCFO)	22,72,363.78	35,89,797.68
SRI SANTOSH KUMAR BARIK	Company Secretary Of The Bank	9,86,814.12	25,70,125.94
		<b>1,41,03,554.76</b>	<b>2,87,90,339.30</b>

In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship including those with Key Management Personnel and relatives of Key Management Personnel have not been disclosed.



1.7 Related Party Transactions for half year ended Sep-2023

							Amount in Rs Cr.		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sl No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments								
						Opening balance (As on 1st April 2023)	Closing balance (As on 30th Sep, 2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)				
1	Canara Bank	Directors/KMP	Remmuneration paid to Directors/ KMP (FY 2023)		1.41	0.00	0.00												
2	Canara Bank	Subsidiaries	Bank Balance	As per Bank's Policy/omnibus Approval	0.03	1662.37	87.40												
3	Canara Bank	Subsidiaries	Rendering of Services		119.98	7.16	1.12												
4	Canara Bank	Subsidiaries	Bank Deposit placed with Canara bank		133.41	142.22	180.77												
5	Canara Bank	Subsidiaries	Dividend Paid		0.00	0.00	0.00												
6	Canara Bank	Subsidiaries	Receiving of Services		32.50	5.80	6.18												
7	Canara Bank	Subsidiaries	Dividend Received		6.86	0.00	0.00												
8	Canara Bank	Subsidiaries	Interest Paid/ Payable		5.62	5.02	4.40												
9	Canara Bank	Subsidiaries	Interest Received		0.00	0.00	0.00												
10	Canara Bank	Subsidiaries	Premium paid		388.92	0.00	0.00												
12	Canara Bank	Subsidiaries	Reimbursement of Salaries /allowances/ sitting Fees to Directors			1.56	0.06	0.38											



13	Canara Bank	Subsidiaries	Rent Received/Receivable			
				0.47	0.01	0.10
14	Canara Bank	Associates & JV	Bank Balance			
				2.24	46.70	55.95
15	Canara Bank	Associates & JV	Rendering of Services			
				0.27	0.00	0.00
16	Canara Bank	Associates & JV	Bank Deposit placed with Canara Bank			
				304.38	305.00	305.01
17	Canara Bank	Associates & JV	Dividend Received			
				7.99	0.00	0.00
18	Canara Bank	Associates & JV	Interest Paid			
				11.09	0.00	0.00
19	Canara Bank	Associates & JV	Interest Received			
				53.63	0.00	0.00
20	Canara Bank	Associates & JV	Investment in Canara Bank Share			
				0.00	0.89	0.89
21	Canara Bank	Associates & JV	Reimbursement of Salaries /allowances/ sitting Fees to Directors			
				8.71	0.00	0.00
22	Canara Bank	Associates & JV	Rent Received			
				0.34	0.00	0.00
	Canara Bank	Associates & JV	Brokerage paid			
				0.83	0.00	0.00
	Canara Bank	Associates & JV	Dividend paid			
				0.06	0.00	0.00
23	Group Entity	Group Entity	Bank Balance			
				0.00	13.00	7.44
24	Group Entity	Group Entity	Rendering of Services			
				16.57	7.10	4.46
25	Group Entity	Group Entity	Premium paid			
				0.31	0.00	0.00
26	Group Entity	Group Entity	Investment in Mutual Funds			
				0.00	2.50	3.55
27	Group Entity	Group Entity	Premium Received			
				48.22	0.00	0.00
28	Group Entity	Group Entity	Brokerage paid			
				0.15	0.00	0.00

As per Bank's  
Policy/omnibus  
Approval

NA

1. The above disclosure on related party transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements)

2. As Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks, such disclosures have not been made.



*Santanu Chakravarty*

To  
The Debenture Trustees / Stock Exchanges

**Certificate with reference to Security Cover/ Covenants in respect of Listed Unsecured Debt Securities for the Quarter ended 30.09.2023**

Ref: Regulation 54(2) read with regulation 56 (1) (d) of SEBI (LODR) Regulation, 2015 (as amended from time to time) & SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated 19.05.2022

Based on examination of books of accounts and other relevant records/documents, we hereby certify that

- a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed unsecured debt securities:

ISIN	Private Placement/ Public Issue	Secured/Unsecured	Sanctioned Amount (in Cr)
INE476A09249	Private placement	Unsecured	1,500.00
INE476A08043	Private placement	Unsecured	900.00
INE476A08118	Private placement	Unsecured	120.00
INE476A08159	Private placement	Unsecured	1,000.00
INE476A08035	Private placement	Unsecured	1,500.00
INE476A08076	Private placement	Unsecured	3,000.00
INE667A08021	Private placement	Unsecured	400.00
INE476A09256	Private placement	Unsecured	1,000.00
INE476A08050	Private placement	Unsecured	3,000.00
INE476A08167	Private placement	Unsecured	2,000.00
INE476A08175	Private placement	Unsecured	2,000.00
INE476A08084	Private placement	Unsecured	1,012.00
INE476A08183	Private placement	Unsecured	2,000.00
INE667A08039	Private placement	Unsecured	1,000.00
INE476A08092	Private placement	Unsecured	169.10
INE476A08126	Private placement	Unsecured	1,500.00
INE667A08013	Private placement	Unsecured	750.00

INE476A08134	Private placement	Unsecured	1,500.00
INE667A08047	Private placement	Unsecured	750.00
INE476A08142	Private placement	Unsecured	2,500.00
INE476A09264	Private placement	Unsecured	1,500.00
INE476A08100	Private placement	Unsecured	1,635.00
INE476A08191	Private placement	Unsecured	5,000.00
<b>GRAND TOTAL</b>			<b>35,736.10</b>

**b) Security Cover for listed unsecured debt securities:**

As per Annexure attached.



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Unsecured Bonds
		Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets--	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
<b>ASSETS</b>															
	Property, Plant and Equipment														
	Capital Work-in-Progress														
	Right of Use Assets														
	Goodwill														
	Intangible Assets														
					<b>NIL</b>										
														Please refer Annexure I for Calculation of Security Cover ratio for Unsecured Bonds	







**Annexure – I**

**Calculation of Security / Asset Cover for listed unsecured debt securities**

i. The financial information as on 30-09-23 has been extracted from the books of accounts for the year ended 30-09-23 and other relevant records of the listed entity;

ii. The assets of the listed entity provide coverage of --- times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table – I): **Not Applicable**

iii. The total assets of the listed entity provide coverage of 1.83 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

**Table –I:**

Sr. No.	Particulars		Amount
i.	Total assets available for secured Debt Securities' – (secured by either pari-passu or exclusive charge on assets)	A	NA
	Property Plant & Equipment (Fixed assets) - movable/immovable property etc.		NA
	Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		NA
	Receivables including interest accrued on Term loan/ Debt Securities etc		NA
	Investment(s)		NA
	Cash and cash equivalents and other current/ Non-current assets		NA
ii.	Total borrowing through issue of secured Debt Securities (secured by either	B	NA
	Debt Securities (Provide details as per table below)		
	IND - AS adjustment for effective Interest rate on secured Debt Securities		
	Interest accrued/payable on secured Debt Securities		
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information	A/B	NA



**ISIN wise details**

Rs. In Crore

Sl.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 30-09-23	Cover Required	Assets Required
1	INE476A09249	BASEL III TIER II	N.A.	1,500.00	1,500.00	Nil	Nil
2	INE476A08043	BASEL III TIER II	N.A.	900.00	900.00	Nil	Nil
3	INE476A08118	BASEL III AT I	N.A.	120.00	120.00	Nil	Nil
4	INE476A08159	BASEL III AT I	N.A.	1,000.00	1,000.00	Nil	Nil
5	INE476A08035	BASEL III AT I	N.A.	1,500.00	1,500.00	Nil	Nil
6	INE476A08076	BASEL III TIER II	N.A.	3,000.00	3,000.00	Nil	Nil
7	INE667A08021	BASEL III TIER II	N.A.	400.00	400.00	Nil	Nil
8	INE476A09256	BASEL III TIER II	N.A.	1,000.00	1,000.00	Nil	Nil
9	INE476A08050	BASEL III TIER II	N.A.	3,000.00	3,000.00	Nil	Nil
10	INE476A08167	BASEL III AT I	N.A.	2,000.00	2,000.00	Nil	Nil
11	INE476A08175	BASEL III TIER II	N.A.	2,000.00	2,000.00	Nil	Nil
12	INE476A08084	BASEL III AT I	N.A.	1,012.00	1,012.00	Nil	Nil
13	INE476A08183	BASEL III AT I	N.A.	2,000.00	2,000.00	Nil	Nil
14	INE667A08039	BASEL III TIER II	N.A.	1,000.00	1,000.00	Nil	Nil
15	INE476A08092	BASEL III AT I	N.A.	169.10	169.10	Nil	Nil
16	INE476A08126	BASEL III AT I	N.A.	1,500.00	1,500.00	Nil	Nil
17	INE667A08013	BASEL III TIER II	N.A.	750.00	750.00	Nil	Nil
18	INE476A08134	BASEL III AT I	N.A.	1,500.00	1,500.00	Nil	Nil
19	INE667A08047	BASEL III TIER II	N.A.	750.00	750.00	Nil	Nil
20	INE476A08142	BASEL III TIER II	N.A.	2,500.00	2,500.00	Nil	Nil
21	INE476A09264	BASEL III TIER II SERIES I	N.A.	1,500.00	1,500.00	Nil	Nil
22	INE476A08100	BASEL III AT I	N.A.	1,635.00	1,635.00	Nil	Nil
23	INE476A08191	Long term Infrastructure Bonds	N.A.	5,000.00	5,000.00		
<b>Grand Total</b>				<b>35,736.10</b>	<b>35,736.10</b>		



**Table-II**

S.N.	Particulars		Amount (Rs. In Crore)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	77059.73
ii.	Total Borrowings (unsecured)	B	
	<input type="checkbox"/> Term loan		
	<input type="checkbox"/> Non-convertible Debt Securities		
	<input type="checkbox"/> CC/ OD Limits		
	<input type="checkbox"/> Other Borrowings		42045.59
	<input type="checkbox"/> IND - AS adjustment for effective Interest rate on unsecured borrowings		
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	1.83



**c) Compliance of all the covenants / terms of the issue in respect of listed debt securities Information under SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) Regulation, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time – Covenant Compliance Certificate as on 30-09-2023**

We have examined the compliances made by the Bank in respect of the covenants / terms of the issue of the listed debt securities and certify that the covenants/terms of the issue have been complied by the Bank.

Based on the examination of the books of accounts and other relevant records/documents, we hereby certify that:

We certify that the company has complied with all the covenant/terms of the issue mentioned in the offer document/ Information Memorandum and/or Debenture Trust Deed for the above mentioned Non-convertible debt securities.

Further, please find below list of the covenant which the company has failed to comply for the quarter:

Covenant	Document reference	Date of breach	Cure period (if any)
NIL			

**Sign & Stamp of Statutory Auditor**

**For P A & ASSOCIATES  
Chartered Accountants  
F.R. No. – 313085E**



**CA B N DASH  
PARTNER  
M. No. 062142  
UDIN: 23062142BGWUAS4313**

Place: BENGALURU  
Date: 26.10.2023