

February 7, 2024



To,  
The Department of Corporate Service,  
BSE Limited,  
Ground Floor, P.J. Tower,  
Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

**Scrip Code: 524440**

**Subject: Outcome of the Board Meeting held on February 7, 2024**

With Reference to the above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby inter-alia submit the following outcome of the meeting of the Board of Directors of the Company held today, Wednesday, February 7, 2024:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR Regulations") we hereby inform you that the Board of Directors of the Company has approved and adopted the Unaudited Financial Results of the Company for the quarter and Nine Months ended on December 31, 2023 as per IND-AS along with Limited Review Report issued by Statutory Auditors of the Company. Please find attached the said financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2023 along with Limited Review Report issued by Statutory Auditors along with outcome.
2. The Board approved Related Party Transactions regarding Purchase and Sales with M/s Camex Wellness Limited for purchase / sale of goods, materials & Services not exceeding Rs. 25 Lacs for the Financial Year 2023-24.

The meeting of the Board of Directors commenced at 12.35 P.M. and concluded at 1.15 P.M.

Kindly take the note of the above and update.

Thanking you,  
For **Camex Limited**



A handwritten signature in black ink, appearing to read 'Chandraprakash Chopra'.

**Chandraprakash Chopra**  
Managing Director  
DIN:00375421

Encl: As above

**Government Recognised Export House**



Camex House, 2<sup>nd</sup> Floor, Stadium commerce Road, Navrangpura Ahmedbad-380009  
Phone : 26462123 / 26462261 / 8980548181 / 8980548282  
Email info@camexltd.com | Web :- www.camex ltd.com | CIN : L17100GJ1989PLC013041

CAMEX LIMITED

Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009

CIN:L17100GJ1989PLC013041

Tel. 91-79-26462260 Fax: 91-79-26462260, Email: cs@camexltd.com;

Website: www.camexltd.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

(All Amounts in INR lakhs, unless otherwise stated)

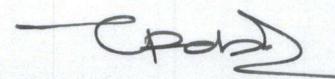
S. No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	3,437.36	3,521.64	3,033.49	10,372.07	9,151.70	13,187.53
II	Other Income	51.65	43.98	34.53	132.45	131.00	192.92
III	<b>Total Revenue</b>	<b>3,489.00</b>	<b>3,565.61</b>	<b>3,068.02</b>	<b>10,504.53</b>	<b>9,282.70</b>	<b>13,380.45</b>
IV	<b>Expenses:</b>						
a	Cost of materials consumed	405.37	298.83	6.81	1,154.03	679.03	918.72
b	Purchase of stock-in-trade	2,503.42	2,510.14	2,773.33	7,826.93	8,140.14	11,846.19
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	205.76	394.16	93.17	531.32	(197.47)	(400.79)
d	Employee benefits expenses	85.17	92.06	91.07	270.41	268.82	377.08
e	Finance costs	11.76	20.57	33.77	57.72	76.84	99.96
f	Depreciation and amortization expenses	7.88	7.86	8.16	23.39	24.83	32.45
g	Other expenses	115.39	116.26	112.24	385.59	285.82	420.51
	<b>Total Expenses</b>	<b>3,334.76</b>	<b>3,439.87</b>	<b>3,118.55</b>	<b>10,249.38</b>	<b>9,278.01</b>	<b>13,294.11</b>
V	Profit from ordinary activities before exceptional and extraordinary items and tax	154.24	125.74	(50.52)	255.14	4.70	86.34
VI	Exceptional items (Profit)	-	-	-	-	-	-
VII	Profit from ordinary activities before extraordinary items and tax	154.24	125.74	(50.52)	255.14	4.70	86.34
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit Before Tax</b>	<b>154.24</b>	<b>125.74</b>	<b>(50.52)</b>	<b>255.14</b>	<b>4.70</b>	<b>86.34</b>
X	<b>Tax Expense</b>						
a	Current Tax	39.29	26.62	(3.90)	65.91	4.90	22.95
b	Deferred Tax Liability / (Asset)	(1.38)	(0.12)	(2.56)	-1.86	0.38	(0.16)
c	Excess/(Short)Provision of Earlier Years	-	-	-	-	-	2.41
	<b>Net Profit / (Loss) for the period</b>	<b>116.32</b>	<b>99.25</b>	<b>(44.07)</b>	<b>191.09</b>	<b>(0.58)</b>	<b>61.14</b>
XI	Profit/(Loss) for the period from continuing operations	116.32	99.25	(44.07)	191.09	(0.58)	61.14
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-	-	-
XV	Other comprehensive income / (expenses)	-	-	-	-	-	1.84
XVI	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.84</b>
XVII	<b>Profit/(Loss) for the period</b>	<b>116.32</b>	<b>99.25</b>	<b>(44.07)</b>	<b>191.09</b>	<b>(0.58)</b>	<b>62.98</b>
	Earning per share						
	(of Rs. 10/- each) (not annualized):						
a	Basic (in Rs)	1.14	0.97	(0.43)	1.87	(0.01)	0.62
b	Diluted (in Rs.)	1.14	0.97	(0.43)	1.87	(0.01)	0.62

Notes:-

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on February, 07 2024.
- The above financial results for the quarter and Nine Month ended on December 31, 2023 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The statutory auditors of the company have carried out "Limited Review" of the financial results for the quarter and Nine months ended 31st December, 2023.
- Segment wise reporting as require in accordance with Ind AS 108 is given separately.
- The figures for the December quarter (i.e three months ended on 31.12.2023), represent the difference between limited reviewed figures of year to date figures for current period ended at 31.12.2023 and Six months period ended on 30.09.2023.
- Previous year figures have been regrouped or rearranged wherever necessary to meet with the current year's reporting requirements.

Date : 07.02.2024  
Place : Ahmedabad

For, CAMEX LIMITED



CHANDRAPRAKASH CHOPRA  
MANAGING DIRECTOR  
DIN: 00375421



## Government Recognised Export House

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### UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Three months ended			Nine Month Ended			Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>1</b>	<b>Segment Revenue</b>							
	a. Dyes and Chemicals	1,779.39	1,515.07	1,413.54	4,798.89	4,801.23	6,556.51	
	b. Metal	179.04	195.55	989.94	911.21	1,020.65	1,859.92	
	c. Fiber Glass	1,478.93	869.12	-	2,770.51	-	1,642.23	
	d. Coal, Minerals and Others	-	941.90	629.99	1,891.47	3,329.81	3,321.80	
	<b>Total Income from Operations (Net)</b>	<b>3,437.36</b>	<b>3,521.64</b>	<b>3,033.48</b>	<b>10,372.07</b>	<b>9,151.70</b>	<b>13,380.46</b>	
<b>2</b>	<b>Segment Result (Profit before Finance Cost and Taxes)</b>							
	a. Dyes and Chemicals	48.61	52.54	(61.24)	42.08	(17.83)	105.13	
	b. Metal	(2.07)	20.08	52.63	49.52	53.24	29.64	
	c. Fiber Glass	119.46	55.83	-	186.33	-	4.16	
	d. Coal, Minerals and Others	-	17.87	(8.15)	34.94	46.12	47.37	
	<b>Total Segment Results</b>	<b>166.00</b>	<b>146.32</b>	<b>(16.76)</b>	<b>312.87</b>	<b>81.53</b>	<b>186.31</b>	
	a. Finance Costs	11.76	20.57	33.77	57.72	76.84	99.96	
	<b>Profit before Tax</b>	<b>154.24</b>	<b>125.74</b>	<b>(50.52)</b>	<b>255.14</b>	<b>4.70</b>	<b>86.35</b>	
<b>3</b>	<b>Segment Assets</b>							
	a. Dyes and Chemicals	4,151.47	4,301.37	3,558.84	4,151.47	3,558.84	3,490.59	
	b. Metal	225.04	227.17	1,156.65	225.04	1,156.65	1,280.24	
	c. Fiber Glass	1,127.64	838.01	-	1,127.64	-	631.31	
	d. Coal, Minerals and Others	-	-	1,301.22	-	1,301.22	465.62	
	<b>Total</b>	<b>5,504.15</b>	<b>5,366.54</b>	<b>6,016.72</b>	<b>5,504.15</b>	<b>6,016.72</b>	<b>5,867.77</b>	
<b>4</b>	<b>Segment Liabilities</b>							
	a. Dyes and Chemicals	991.00	955.69	1,197.07	991.00	1,197.07	1,251.54	
	b. Metal	97.54	219.43	285.71	97.54	285.71	165.80	
	c. Fiber Glass	447.94	365.60	-	447.94	-	184.23	
	d. Coal, Minerals and Others	-	-	813.63	-	813.63	515.13	
	<b>Total</b>	<b>1,536.48</b>	<b>1,540.72</b>	<b>2,296.41</b>	<b>1,536.48</b>	<b>2,296.41</b>	<b>2,116.70</b>	

For and on behalf of the Board  
 Camex Limited




Chandriprakash Chopra  
 Managing Director  
 (DIN:00375421)

Date 07.02.2024  
 Place : Ahmedabad



Independent Auditor's Review Report on Quarterly and Year to Date Un-Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors of,  
Camex Limited  
CIN - L17100GJ1989PLC013041  
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited financial results of Camex Limited ("the Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Surana Maloo & Co.  
Chartered Accountants  
Firm Reg. No. 112171W



Per, Vidhan Surana  
Partner

Membership No. 041841

UDIN - 24041841BKAKSC1720

Date : 07<sup>th</sup> February, 2024  
Place : Ahmedabad