

February 11, 2022

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Outcome of 2021 – 22/5th Board Meeting dated February 11, 2022.

Ref: Regulation 30 & 33 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held today i.e., February 11, 2022 has inter-alia, considered and approved:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for quarter and nine months ended December 31, 2021 along with Limited Review Report thereon.

The meeting of the Board of Directors of the Company commenced at 03.00 p.m. and concluded at 05.00 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Copy of Un-audited Financial Results (Consolidated & Standalone) of the Company for the quarter and nine months ended December 31, 2021.
- b) Copy of Limited Review Report on Consolidated and Standalone Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2021 issued by M/s. B R A N D & Associates LLP., Chartered Accountants, Statutory Auditors of the Company.

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited



Ashish Bhattar
Company Secretary & Compliance Officer
Membership No. A34781



Registered & Corporate Office:

Cambridge Technology Enterprises Ltd.
Unit No D4 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
Tel: +91-40-4023-4400
Fax: +91-40-4023-4600
Email id: investors@ctepl.com

Bengaluru

Vakil Square Unit #1, Rear wing
Fifth Floor, Bannerghatta Road,
Bangalore - 560 076, Karnataka,
India.
Tel: +91-80-4633-4400
Fax: +91-80-4299-5779

Mumbai

Level 4, A Wing, Dynasty Business Park
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Fax: +91-22-6786-9199

Chennai

AMARA SRI, situated at Old
No. 313, New No.455 Block
No.75, 7th Floor, Anna Salai
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Tamilnadu, India.
Tel: +91-40-4023-4400.

**Independent Auditors Review Report on Consolidated unaudited financial results of the Company
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations
2015**

Review report to
The Board of Directors
Cambridge Technologies Enterprises Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Cambridge Technologies Enterprises Limited ("the company") and its subsidiaries (the company and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31st December 2021 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 as amended.
 2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The Statement includes the results of following subsidiaries:
Cambridge Technology Inc., USA
Cambridge Innovations Capital LLC, USA
Cambridge Technology Investments Pte Ltd, Singapore
Cambridge Bizserve Inc, Philippines
CT Software Solutions SDN BHD, Malaysia

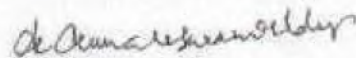
5. Based on our review conducted and procedures performed as stated in the paragraph 3 above, and based on the consideration of the financial results of the subsidiaries referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three subsidiaries, i.e., Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Bizserve Inc., Philippines, and CT Software Solutions SDN BHD, Malaysia included in the consolidated unaudited financial results whose interim financial results reflect total revenue of Rs. 784.17 lakhs, total profit/ (net loss) after tax of (Rs. 690.12 lakhs) and total comprehensive income of (Rs.690.12 lakhs) for the nine months ended 31st December 2021 as considered in the consolidated unaudited financial results. These Interim financial results have been furnished to us by the Board of Directors of the Holding Company and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosure included in respect of these subsidiaries is based solely on such financial results. According to the information and explanation given to us by the Board of Directors of the Holding Company, the financial results of these subsidiaries are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

For BRAND & Associates LLP

Chartered Accountants

FRN: 012344S/S200101



Kumaraswamy Reddy A

Partner

Membership no: 220366

Date: 11/02/2022

Place: Hyderabad

UDIN: 22220366ABJYNX8820

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Unit No. 04-03, Level 4, Block 1, Cyber Pearl, Hitec City, Madhapur, Hyderabad - 500081, Telangana, India

E- mail : Investors@ctepl.com; Website: www.ctepl.com; Phone : +91 40 4023 4400; Fax: +91 40 4023 4600

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2021

(Rupees in lakhs)

	Particulars	Quarter Ended			Nine months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3,044.20	2,784.93	2,441.35	8,312.95	6,830.03	10,947.01
II	Other income	37.76	34.33	44.27	107.77	295.49	691.05
III	Total Income (I+II)	3,081.96	2,819.26	2,485.63	8,420.72	7,125.52	11,638.06
IV	Expenses						
	a. Purchase of software licenses	255.64	76.03	139.23	606.57	486.95	554.23
	b. Subcontracting expenses	881.91	563.73	929.46	1,702.43	1,152.68	2,818.90
	c. Employee benefits expense	1,436.69	1,454.18	1,156.17	4,309.01	3,705.23	4,920.59
	d. Finance costs	16.72	15.04	23.96	48.54	86.05	100.47
	e. Depreciation and amortisation expense	169.93	154.73	209.01	480.46	556.64	730.85
	f. Other expenses	226.53	209.01	1,211.46	585.38	1,476.76	1,571.64
	Total expenses	2,987.41	2,472.72	3,669.30	7,732.38	7,464.31	10,696.68
V	Profit/(Loss) before tax (III-IV)	94.54	346.54	(1,183.67)	688.33	(338.79)	941.38
VI	Tax expense						
	(1) Current tax	47.46	32.45	34.84	112.28	69.85	140.42
	(2) Earlier year tax	-	-	(9.19)	-	(67.96)	(67.61)
	(3) Deferred tax	(8.18)	(14.64)	(10.69)	(32.78)	(16.55)	(12.66)
VII	Profit/(Loss) after tax (V-VI)	55.26	328.73	(1,198.63)	608.83	(324.13)	881.23
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax)						
	Remeasurement of defined benefit plans	(15.12)	3.19	(34.53)	(17.38)	(13.58)	11.99
	Fair value changes in investments	-	-	(559.73)	-	(559.73)	(556.80)
	Expiration of Employee stock options	-	-	-	-	-	-
	ii) Income tax relating to Items that will not be reclassified to profit or loss	4.21	(0.89)	9.61	4.84	3.78	(3.34)
	B(i) Items that will be reclassified to profit or loss						
	Exchange difference in translating the financial statements of foreign operations	(5.58)	0.54	(39.41)	94.69	(207.94)	(206.14)
	(ii) Income tax relating to Items that will be reclassified to profit or loss						
IX	Total comprehensive income for the period (VII+VIII)	38.76	331.57	(1,822.69)	690.97	(1,101.59)	126.95
	Net Profit for the year attributable to:						
	Owners of the parent	55.26	328.73	(1,198.63)	608.83	(324.13)	881.23
	Other Comprehensive Income attributable to:						
	Owners of the parent	(16.50)	2.84	(624.06)	82.14	(777.46)	(754.28)
	Non-Controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	Owners of the parent	38.76	331.57	(1,822.69)	690.97	(1,101.59)	126.95
	Non-Controlling Interests						
X	Paid up equity share capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
XI	Earnings per share (EPS) (Not annualised)						
	(a) Basic	0.28	1.67	(6.11)	3.10	(1.65)	4.49
	(b) Diluted	0.28	1.67	(6.11)	3.10	(1.65)	4.49

Notes:

- The above results for the quarter and nine months ended December 31, 2021 were reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on February 11, 2022. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above results include results of Cambridge Technology Inc., USA and Cambridge Technology Investments Pte Ltd, Singapore, Wholly Owned Subsidiaries and Cambridge Innovation Capital LLC, USA, Cambridge Bizserve Inc., Philippines and CT Software Solutions SDN BHD, Malaysia, Step Down Subsidiaries.
- The financial results are also available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Group has Investments in convertible notes which are valued at cost less impairment. The Group is of the opinion that these entities are solvent and carry the value stated in financial statements.



For Cambridge Technology Enterprises Limited

(Signature)
Dharani Raghurama Swaroop
Whole-Time Director (DIN: 00453250)


9. Additional information on standalone financial results as on December 31, 2021 is as follows:

Particulars	Quarter Ended			Nine Months ended		Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
Income from operations	1,267.49	1,075.41	1,122.59	3,470.13	2,765.69	3,651.90
Profit/(loss) before tax	178.82	103.85	181.98	427.65	273.87	322.10
Profit/(loss) after tax	146.99	89.98	172.67	366.91	250.42	224.04
Total comprehensive income for the period	136.07	92.28	147.75	354.36	240.62	232.69

For Cambridge Technology Enterprises Limited

Date: February 11, 2022

Place: Hyderabad



Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

**Independent Auditor's Review Report on Standalone Unaudited Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Cambridge Technology Enterprises Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited (the Company) for the quarter and nine months ended 31st December 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

The Management of the Company is of the opinion that the investments in subsidiaries have a realisable value not lesser than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments. (Refer Note 4 of the standalone financial results). We have relied on the same and our opinion is not modified in respect of this matter.

For BRAND & Associates LLP
Chartered Accountants
FRN: 012344S/S200101

De Kumaraswamy Reddy



Kumaraswamy Reddy A
Partner
Membership no: 220366

Date: 11/02/2022
Place: Hyderabad
UDIN: 22220366ABJXIA9706

CIN : L72200TG1999PLC030997

Registered Office : Unit No. 04-03, Level 4, Block 1, Cyber Pearl, Hitec City, Madhapur, Hyderabad - 500081, Telangana, India

E-mail : Investors@ctepl.com; Website: www.ctepl.com; Phone : +91 40 4023 4400; Fax: +91 40 4023 4600

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2021

(Rupees in lakhs)

SL. NO	Particulars	Quarter Ended			Nine months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,267.49	1,075.41	1,122.59	3,470.13	2,765.69	3,651.90
II	Other income	22.42	24.11	27.85	69.78	96.58	128.74
III	Total Income (I+II)	1,289.91	1,099.52	1,150.44	3,539.91	2,862.27	3,780.64
IV	Expenses						
	a. Purchase of software licenses	100.43	39.73	64.62	210.15	126.40	156.36
	b. Subcontracting expenses	29.38	27.42	67.54	72.14	72.73	96.79
	c. Employee benefits expense	836.41	810.20	710.04	2,440.39	2,016.54	2,684.85
	d. Finance costs	15.39	14.56	21.70	45.89	78.95	92.03
	e. Depreciation and amortisation expense	39.54	39.68	51.03	119.08	143.28	187.67
	f. Other expenses	89.94	64.08	53.53	224.61	150.50	240.83
	Total expenses	1,111.09	995.67	968.46	3,112.26	2,588.40	3,458.54
V	Profit/(Loss) before tax (III-IV)	178.82	103.85	181.98	427.65	273.87	322.10
VI	Tax expense						
	(1) Current tax	40.00	25.00	20.00	90.00	40.00	110.72
	(2) Deferred tax	(8.17)	(11.13)	(10.69)	(29.26)	(16.55)	(12.66)
VII	Profit/(Loss) after tax (V-VI)	146.99	89.98	172.67	366.91	250.42	224.04
VIII	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit plans	(15.12)	3.19	(34.53)	(17.38)	(13.58)	11.99
	Expiration of employee stock options	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	4.21	(0.89)	9.61	4.84	3.78	(3.34)
IX	Total comprehensive income for the period (VII + VIII)	136.07	92.28	147.75	354.36	240.62	232.69
X	Paid up equity share capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
XI	Earnings per share (EPS) (Not annualised)						
	(a) Basic	0.75	0.46	0.88	1.87	1.28	1.14
	(b) Diluted	0.75	0.46	0.88	1.87	1.28	1.14

Notes:

- The above results for the quarter and nine months ended December 31, 2021 were reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on February 11, 2022. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The financial results are also available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Company is of the opinion that investments in subsidiaries have a realisable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

For Cambridge Technology Enterprises Limited

(Signature)
Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

Date : February 11, 2022
Place: Hyderabad

