

**August 03, 2021**

To,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No/C/1, G Block  
Bandra Kurla Complex , Bandra (East),  
Mumbai – 400 051

Dear Sir,

**Sub: Outcome of 2021 – 22/2<sup>nd</sup> Board Meeting dated August 03, 2021.**

**Ref: Regulation 30 & 33 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE**

We wish to inform you that the Board of Directors at its meeting held today i.e., August 03, 2021 has inter-alia, considered and approved:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for quarter ended June 30, 2021 along with Limited Review Report thereon.

The meeting of the Board of Directors of the Company commenced at 02.30 p.m. and concluded at 04.30 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Copy of Un-audited Financial Results (Consolidated & Standalone) of the Company for the quarter ended June 30, 2021.
- b) Copy of Limited Review Report on Consolidated and Standalone Un-audited Financial Results of the Company for the quarter ended June 30, 2021 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.

Thanking you,

Yours faithfully,

**For Cambridge Technology Enterprises Limited**

**Ashish Bhattad**  
**Company Secretary & Compliance Officer**  
**Membership No. A34781**

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
Cambridge Technology Enterprises Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cambridge Technology Enterprises Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement"), being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:  
Cambridge Technology Inc., USA  
Cambridge Innovations Capital LLC, USA  
Cambridge Technology Investments Pte Ltd, Singapore  
Cambridge Bizserve Inc., Philippines  
CT Software Solutions SDN BHD , Malaysia



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results of the subsidiaries referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

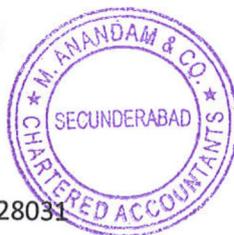
The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results. (Refer Note 6 of the consolidated financial results). We have relied on the same and our opinion is not modified in respect of this matter.

7. We did not review the interim financial results of three subsidiaries. i.e., Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Bizserve Inc., Philippines and CT Software Solutions SDN BHD, Malaysia included in the consolidated unaudited financial results whose interim financial results reflect total revenue of Rs. 17.67 lakhs, total profit/(net loss) after tax of (Rs. 24.31 lakhs) and total comprehensive income of (Rs. 24.31 lakhs) for the quarter ended 30th June, 2021, as considered in the consolidated unaudited financial results. These Interim financial results have been furnished to us by the Board of Directors of the Holding Company and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosure included in respect of these subsidiaries is based solely on such financial results. According to the information and explanation given to us by the Board of Directors of the Holding Company, the financial results of these subsidiaries are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

  
M V Ranganath  
Partner  
Membership Number: 028031



UDIN: 21028031AAAAFS6793

Place: Secunderabad  
Date: 03.08.2021

## CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Unit No. 04-03, Level 4, Block 1 Cyber Pearl, Hitech City, Madhapur, Hyderabad - 500081

E-mail : Investors@ctepi.com Website: www.ctepi.com Phone : +91 40 4023 4400; Fax: +91 40 40234400

## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

SL. NO	Particulars	Quarter Ended			(Rupees in lakhs)
		30-Jun-21	31-Mar-21	30-Jun-20	Year ended
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	2483.82	4116.98	2181.47	10947.01
II	Other income	35.68	395.57	34.54	691.05
III	<b>Total Income (I+II)</b>	<b>2519.50</b>	<b>4512.55</b>	<b>2216.01</b>	<b>11638.06</b>
IV	<b>Expenses</b>				
	a. Purchase of software licenses	274.90	67.28	254.05	554.23
	b. Subcontracting expenses	256.79	1666.23	108.01	2818.90
	c. Employee benefits expense	1418.14	1215.35	1248.80	4920.59
	d. Finance costs	16.78	14.42	34.42	100.47
	e. Depreciation and amortisation expense	155.80	174.21	171.91	730.85
	f. Other expenses	149.84	94.87	134.27	1571.64
	<b>Total expenses</b>	<b>2272.25</b>	<b>3232.36</b>	<b>1951.46</b>	<b>10696.68</b>
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>247.25</b>	<b>1280.19</b>	<b>264.55</b>	<b>941.38</b>
VI	Tax expense				
	(1) Current tax	32.37	70.56	23.79	140.42
	(2) Income tax for earlier years	-	0.35	-	(67.61)
	(3) Deferred tax	(9.96)	3.90	(0.40)	(12.66)
VII	<b>Profit/(Loss) after tax (V-VI)</b>	<b>224.84</b>	<b>1205.38</b>	<b>241.16</b>	<b>881.23</b>
VIII	<b>Other comprehensive income</b>				
	<b>A(i) Items that will not be reclassified to profit or loss (net of tax)</b>				
	Remeasurement of defined benefit plans	(5.45)	25.57	(9.24)	11.99
	Fair value changes in investments	-	2.92	-	(556.80)
	<b>ii) Income tax relating to items that will not be reclassified to profit or loss</b>	<b>1.52</b>	<b>(7.11)</b>	<b>2.57</b>	<b>(3.34)</b>
	<b>B(i) Items that will be reclassified to profit or loss</b>				
	Exchange difference in translating the financial statements of foreign operations	99.73	1.80	(4.23)	(206.14)
	<b>(ii) Income tax relating to items that will be reclassified to profit or loss</b>				
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>320.64</b>	<b>1228.56</b>	<b>230.26</b>	<b>126.95</b>
	<b>Net Profit for the year attributable to:</b>				
	Owners of the parent	224.84	1205.38	241.16	881.23
	<b>Other Comprehensive Income attributable to:</b>				
	Owners of the parent	95.80	23.18	(10.90)	(754.28)
	Non-Controlling Interests	-	-	-	-
	<b>Total Comprehensive Income attributable to:</b>				
	Owners of the parent	320.64	1228.56	230.26	126.95
	Non-Controlling Interests	-	-	-	-
X	<b>Paid up equity share capital (FV of Rs 10 each)</b>	<b>1963.10</b>	<b>1963.10</b>	<b>1963.10</b>	<b>1963.10</b>
XI	<b>Earnings per share (EPS) (Not annualised)</b>				
	(a) Basic	1.15	6.14	1.23	4.49
	(b) Diluted	1.15	6.14	1.23	4.49

## Notes:

- The above results for the quarter ended 30 June 2021 were reviewed by the Audit Committee meeting held on 02 August, 2021 and approved by the Board of Directors of the Company at their meeting held on 03 August, 2021. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above results include results of wholly owned subsidiaries Cambridge Technology Inc., USA and Cambridge Technology Investments Pte Ltd, Singapore, Wholly Owned Subsidiaries and Cambridge Innovation Capital LLC, USA, Cambridge Bizserve Inc., Philippines and CT Software Solutions SDN BHD, Malaysia, Step Down Subsidiaries
- The financial results are also available for perusal at Group's website viz., www.ctepi.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The holding company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.



**CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED**

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**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021***(Rupees in lakhs)*

6. The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results.

7. The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

8. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

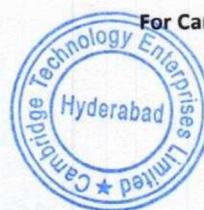
9. Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

10. Additional information on standalone financial results as on June 30, 2021 is as follows:

Particulars	Quarter Ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
Income from operations	1,127.23	886.20	905.91	3,651.90
Profit/(loss) before tax	144.98	48.22	107.76	322.10
Profit/(loss) after tax	129.94	(26.40)	88.16	224.04
Total comprehensive income for the period	126.01	(7.94)	81.49	232.69

Date: August 03, 2021

Place: Hyderabad



For Cambridge Technology Enterprises Limited

  
Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

**Review Report to  
The Board of Directors  
Cambridge Technology Enterprises Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited (the Company) for the quarter ended 30<sup>th</sup> June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

The Company is of the opinion that the investments in subsidiaries carry the value as stated in the Standalone Financials results. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments. (Refer Note 5 of the standalone financial results). We have relied on the same and our opinion is not modified in respect of this matter.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

  
M V Ranganath  
Partner  
Membership Number: 028031



UDIN: 21028031AAAAFR1966

Place: Secunderabad  
Date: 03.08.2021

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(Rupees in lakhs)

SL. NO	Particulars	Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	1127.23	886.20	905.91	3651.90
II	Other income	23.25	32.16	16.33	128.74
III	<b>Total income (I+II)</b>	<b>1150.48</b>	<b>918.36</b>	<b>922.24</b>	<b>3780.64</b>
IV	<b>Expenses</b>				
	a. Purchase of software licenses	69.99	29.96	40.07	156.36
	b. Subcontracting expenses	15.34	24.07	2.02	96.79
	c. Employee benefits expense	793.78	668.31	647.94	2684.85
	d. Finance costs	15.94	13.08	25.47	92.03
	e. Depreciation and amortisation expense	39.86	44.39	49.61	187.67
	f. Other expenses	70.59	90.33	49.37	240.84
	<b>Total expenses</b>	<b>1005.50</b>	<b>870.14</b>	<b>814.48</b>	<b>3458.54</b>
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>144.98</b>	<b>48.22</b>	<b>107.76</b>	<b>322.10</b>
VI	Tax expense				
	(1) Current tax	25.00	70.72	20.00	110.72
	(3) Deferred tax	(9.96)	3.90	(0.40)	(12.66)
VII	<b>Profit/(Loss) after tax (V-VI)</b>	<b>129.94</b>	<b>(26.40)</b>	<b>88.16</b>	<b>224.04</b>
VIII	<b>Other comprehensive income</b>				
	i) Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit plans	(5.45)	25.57	(9.24)	11.99
	ii) Income tax relating to items that will not be reclassified to profit or loss	1.52	(7.11)	2.57	(3.34)
IX	<b>Total comprehensive income for the period (VII + VIII)</b>	<b>126.01</b>	<b>(7.94)</b>	<b>81.49</b>	<b>232.69</b>
X	<b>Paid up equity share capital (FV of Rs 10 each)</b>	<b>1963.10</b>	<b>1963.10</b>	<b>1963.10</b>	<b>1963.10</b>
XI	<b>Earnings per share (EPS) (Not annualised)</b>				
	(a) Basic	0.66	(0.13)	0.45	1.14
	(b) Diluted	0.66	(0.13)	0.45	1.14

## Notes:

- The above results for the quarter ended 30 June 2021 were reviewed by the Audit Committee meeting held on August 02, 2021 and approved by the Board of Directors of the Company at their meeting held on August 03, 2021. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The financial results are also available for perusal at Company's website viz., www.ctep.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.
- The Company is of the opinion that investments in subsidiaries have a realisable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)

Date: August 03, 2021

Place: Hyderabad