



UCWL:SECTL:SE:2022
27th January 2022

BSE Limited
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street
MUMBAI-400001

Through: BSE Listing

Security Code: 530131

Dear Sir/Madam,

Re : **Outcome of Board Meeting held on 27th January 2022**

1. Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we have to inform you that the Board at its meeting held today, which commenced at 12:45 pm and concluded at 3:15 pm *inter alia*:
 - (i) considered and approved unaudited Financial Results of the Company for the third quarter ended 31st December 2021; and
 - (ii) approved fund raising through Term Loans/NCDs, on private placement basis, in one or more Tranches, upto an amount of Rs. 850 Crore for part financing the Phase I of Company's Expansion Project.
2. In this connection, we enclose herewith the Unaudited Financial Results for the third quarter ended 31st December 2021 along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The Results are also being published in the newspapers, in the prescribed format.

Thanking you and assuring you of our best cooperation at all times.

Encl:a.a

Yours faithfully
For Udaipur Cement Works Limited

(Poonam Singh)
Company Secretary & Compliance Officer

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CIN: L26943RJ1993PLC007267

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

Admin Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002

Website: www.udaipurcement.com, Email Id : ucwl.investors@jkmil.com, Tele/Fax : 0294-2655076/77, CIN : L26943RJ1993PLC007267

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		(Amount in ₹ Crs.)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	207.76	197.48	183.15	621.57	516.21	735.10
2	Other Income	1.05	2.30	0.84	4.81	1.67	2.56
3	Total Income (1 + 2)	208.81	199.78	183.99	626.38	517.88	737.66
4	Expenses:						
a)	Cost of Materials consumed	27.90	29.43	21.82	84.60	59.19	81.00
b)	Purchase of Stock-in-Trade	52.60	49.71	52.75	150.36	139.34	208.78
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	4.97	(6.35)	(1.64)	(0.26)	13.19	12.62
d)	Employee Benefits Expenses	8.79	9.04	9.19	27.49	26.54	35.16
e)	Power and Fuel	54.92	53.69	36.86	161.64	101.28	143.64
f)	Transport, Clearing & Forwarding Charges	11.16	12.97	11.17	39.14	29.95	42.20
g)	Finance Costs	12.75	12.87	13.29	37.84	42.47	53.78
h)	Depreciation and Amortisation Expenses	8.84	8.77	8.43	25.96	25.17	33.43
i)	Other Expenses	19.51	17.43	16.57	57.42	43.38	62.98
	Total Expenses	201.44	187.56	168.44	584.19	480.51	673.59
	Profit / (Loss) before Interest, Depreciation & Taxes (EBITDA)	28.96	33.86	37.27	105.99	105.01	151.28
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	7.37	12.22	15.55	42.19	37.37	64.07
6	Exceptional Items - Gain / (Loss)	-	-	-	-	-	(6.93)
7	Profit / (Loss) before tax (5 + 6)	7.37	12.22	15.55	42.19	37.37	57.14
8	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	1.98	2.06	-	9.75	4.47	2.14
9	Net Profit / (Loss) after tax (7 - 8)	5.39	10.16	15.55	32.44	32.90	55.00
10	Other Comprehensive Income / (Loss) (net of tax)	(0.06)	(0.05)	(0.04)	(0.16)	(0.11)	(0.26)
11	Total Comprehensive Income / (Loss) (9 + 10)	5.33	10.11	15.51	32.28	32.79	54.74
12	Paid-up Equity Share Capital (Face value ₹ 4 per Share)	124.56	124.56	124.56	124.56	124.56	124.56
13	Other Equity (excl. Revaluation Reserve)						122.21
14	Earnings Per Share (of ₹ 4/- each) (Not Annualised)						
	- Basic / Diluted	0.17	0.33	0.50	1.04	1.06	1.77

- (1) The Company has only one business segment namely "Cementitious Materials".
- (2) The figures for the previous periods have been regrouped / rearranged wherever necessary.
- (3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th January 2022. The Auditors of the Company have carried out a "Limited Review" of the same.
- (4) The Company has considered all possible impact of Covid-19 Pandemic in preparation of the above Financial Results. The Company expects to recover the carrying amounts of its Assets & does not foresee any risk to service its financial obligations. The impact of any future events & developments emerging out of Pandemic, occurring after the approval of the above financial Results will be recognized prospectively.

Place: New Delhi

Date: 27th January, 2022



UCWL UDAIPUR CEMENT
WORKS LIMITED

(A subsidiary of JK Lakshmi Cement Ltd.)

For Udaipur Cement Works Limited

(Vinita Singhania)

Chairperson

Bansilal Shah & Co.

Chartered Accountants

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

Limited Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
UDAIPUR CEMENT WORKS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the relevant notes thereon ("the Statement") of **UDAIPUR CEMENT WORKS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2021. The statement has been prepared by the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (*Ind AS*) 34 "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The UDIN generated is: **22071690AAAABB9765**

Date :27.01.2022
Place :UDAIPUR

FOR BANSILAL SHAH & CO
CHARTERED ACCOUNTANTS
REG NO. 000384W

Arvind Digitally signed
by Arvind Shah
Date:
2022.01.27
13:49:26 +05'30'

Shah

Arvind Shah

(Partner)
M.No. 071690

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