



UCWL:SECTL:SE:22  
26<sup>th</sup> July 2022

**BSE Limited**

Department of Corporate Services,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400001.

Through BSE Listing Centre

**Security Code: 530131**

Dear Sir(s),

**Re: Unaudited Financial Results for the first Quarter ended 30<sup>th</sup> June 2022**

1. Kindly refer to our letter dated 16<sup>th</sup> July 2022 intimating that a Meeting of the Board of Directors will be held on 26<sup>th</sup> July 2022, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the first Quarter ended 30<sup>th</sup> June 2022.
2. Further, pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the Unaudited Financial Results of the Company for the first Quarter ended 30<sup>th</sup> June 2022, duly approved by the Board of Directors of the Company, at its Meeting held today i.e. 26<sup>th</sup> July 2022, which commenced at 12:30 P.M. and concluded at 2:45 P.M., along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The results are also being published in the Newspapers as per requirement of the Listing Regulations.

Thanking you and assuring you of our best cooperation at all times.

Yours faithfully,  
For Udaipur Cement Works Limited

(Poonam Singh)  
Company Secretary and Compliance Officer

Encl:a.a

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CIN: L26943RJ1993PLC007267



[www.udaipurcement.com](http://www.udaipurcement.com)



**UDAIPUR CEMENT WORKS LIMITED**

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

Admin Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002

Website: www.udaipurcement.com, Email Id : ucwl.investors@jkmil.com, Tele/Fax : 0294-2655076/77, CIN : L26943RJ1993PLC007267

**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022**

Sl. No.	Particulars	Quarter Ended			(Amount in ₹ Crs.)
		30.06.2022	31.03.2022	30.06.2021	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	278.11	254.41	216.33	875.98
2	Other Income	0.30	0.31	1.46	5.12
3	<b>Total Income (1 + 2)</b>	<b>278.41</b>	<b>254.72</b>	<b>217.79</b>	<b>881.10</b>
4	<b>Expenses:</b>				
a)	Cost of Materials consumed	31.85	37.61	27.27	122.21
b)	Purchase of Stock-in-Trade	67.73	52.86	48.05	203.22
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1.33)	2.45	1.12	2.19
d)	Employee Benefits Expenses	9.75	8.84	9.66	36.33
e)	Power and Fuel	88.14	62.66	53.03	224.30
f)	Transport, Clearing & Forwarding Charges	15.96	17.45	15.01	56.59
g)	Finance Costs	12.29	12.42	12.22	50.26
h)	Depreciation and Amortisation Expenses	9.17	9.19	8.35	35.15
i)	Other Expenses	25.88	25.02	20.48	82.44
	<b>Total Expenses</b>	<b>259.44</b>	<b>228.50</b>	<b>195.19</b>	<b>812.69</b>
	<b>Profit / (Loss) before Interest, Depreciation &amp; Taxes (EBITDA)</b>	<b>40.43</b>	<b>47.83</b>	<b>43.17</b>	<b>153.82</b>
5	<b>Profit / (Loss) before Exceptional Items and Tax (3 - 4)</b>	<b>18.97</b>	<b>26.22</b>	<b>22.60</b>	<b>68.41</b>
6	Exceptional Items - Gain / (Loss)	-	(3.60)	-	(3.60)
7	<b>Profit / (Loss) Before Tax (5 + 6)</b>	<b>18.97</b>	<b>22.62</b>	<b>22.60</b>	<b>64.81</b>
8	<b>Tax Expense</b>				
	- Current Tax	-	-	-	-
	- Deferred Tax	5.40	6.40	5.71	16.15
9	<b>Net Profit / (Loss) After Tax (7 - 8)</b>	<b>13.57</b>	<b>16.22</b>	<b>16.89</b>	<b>48.66</b>
10	Other Comprehensive Income / (Loss) (net of tax)	(0.04)	(0.07)	(0.05)	(0.23)
11	<b>Total Comprehensive Income / (Loss) (9 + 10)</b>	<b>13.53</b>	<b>16.15</b>	<b>16.84</b>	<b>48.43</b>
12	Paid-up Equity Share Capital (Face value ₹ 4 per Share)	124.56	124.56	124.56	124.56
13	Other Equity (excl. Revaluation Reserve)				170.00
14	<b>Earnings Per Share (of ₹ 4/- each) (Not Annualised)</b>				
	- Basic / Diluted	0.44	0.52	0.54	1.56

- (1) The Company has only one business segment namely "Cementitious Materials".
- (2) The figures for the previous periods have been regrouped / rearranged wherever necessary.
- (3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th July 2022. The Auditors of the Company have carried out a "Limited Review" of the same.

For Udaipur Cement Works Limited



(Vinita Singhania)

Chairperson

Place: New Delhi

Date: 26th July 2022



**UCWL** UDAIPUR CEMENT  
WORKS LIMITED

(A subsidiary of JK Lakshmi Cement Ltd.)

# BANSILAL SHAH & CO.

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## Chartered Accountants

### INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**Limited Review Report on Unaudited Quarterly Financial Results (Standalone) of the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
UDAIPUR CEMENT WORKS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the relevant notes thereon ("the Statement") of **UDAIPUR CEMENT WORKS LIMITED** ("the Company"), for the quarter ended June 30, 2022. The statement has been prepared by the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (*Ind AS*) 34 "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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2425317 E-mail: shaharvind20@rediffmail.com/ashah0099@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The UDIN generated for this report is **22071690ANPXSJ3295**.

Date : 26<sup>th</sup> July 2022  
Place: Udaipur

For Bansilal Shah & Co.  
Chartered Accountants  
FRN:000384W

Arvind  
Shah

Digitally signed  
by Arvind Shah  
Date: 2022.07.26  
13:53:44 +05'30'

Arvind Shah  
(Partner)  
M.No. 071690