

UCWL:SECTL:SE:21  
26<sup>th</sup> July 2021

**BSE Limited**  
Department of Corporate Services,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400001.  
Through BSE Listing  
**Security Code: 530131**

Dear Sir(s),

**Re: Unaudited Financial Results for the first Quarter ended 30<sup>th</sup> June 2021**

1. Kindly refer to our letter dated 20<sup>th</sup> July 2021 intimating that a Meeting of the Board of Directors will be held on 26<sup>th</sup> July 2021, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the first Quarter ended 30<sup>th</sup> June 2021.
2. Further, pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the Unaudited Financial Results of the Company for the first Quarter ended 30<sup>th</sup> June 2021, duly approved by the Board of Directors of the Company, at its Meeting held today i.e. 26<sup>th</sup> July 2021, which commenced at 12:45 P.M. and concluded at 2:15 P.M., along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The results are also being published in the Newspapers as per requirement of the Listing Regulations.

Thanking you and assuring you of our cooperation at all times.

Yours faithfully,  
**For Udaipur Cement Works Limited**



(Poonam Singh)

Company Secretary and Compliance Officer

Encl:a.a



**UDAIPUR CEMENT WORKS LIMITED**

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

Admin Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002

Website: www.udaipurcement.com, Email Id : ucwl.investors@jklmail.com, Tele/Fax : 0294-2655076/77, CIN : L26943RJ1993PLC007267

**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021**

(Amount in ₹ Crs.)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	216.33	218.89	138.10	735.10
2	Other Income	1.46	0.89	0.27	2.56
3	<b>Total Income (1 + 2)</b>	<b>217.79</b>	<b>219.78</b>	<b>138.37</b>	<b>737.66</b>
4	<b>Expenses:</b>				
a)	Cost of Materials consumed	27.27	21.81	14.75	81.00
b)	Purchase of Stock-in-Trade	48.05	69.44	30.82	208.78
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.12	(0.57)	8.91	12.62
d)	Employee Benefits Expenses	9.66	8.62	8.64	35.16
e)	Power and Fuel	53.03	42.36	26.50	143.64
f)	Transport, Clearing & Forwarding Charges	15.01	12.25	7.46	42.20
g)	Finance Costs	12.22	11.31	14.81	53.78
h)	Depreciation and Amortisation Expenses	8.35	8.28	8.31	33.43
i)	Other Expenses	20.48	19.60	12.05	62.98
	<b>Total Expenses</b>	<b>195.19</b>	<b>193.08</b>	<b>132.25</b>	<b>673.59</b>
	<b>Profit / (Loss) before Interest, Depreciation &amp; Taxes (EBITDA)</b>	<b>43.17</b>	<b>46.27</b>	<b>29.24</b>	<b>151.28</b>
5	<b>Profit / (Loss) before Exceptional Items and Tax (3 - 4)</b>	<b>22.60</b>	<b>26.70</b>	<b>6.12</b>	<b>84.07</b>
6	Exceptional Items - Gain / (Loss)	-	(6.93)	-	(6.93)
7	<b>Profit / (Loss) before tax (5 + 6)</b>	<b>22.60</b>	<b>19.77</b>	<b>6.12</b>	<b>57.14</b>
8	<b>Tax Expense</b>				
	- Current tax	-	-	-	-
	- Deferred tax	5.71	(2.32)	0.48	2.14
9	<b>Net Profit / (Loss) after tax (7 - 8)</b>	<b>16.89</b>	<b>22.09</b>	<b>5.64</b>	<b>55.00</b>
10	Other Comprehensive Income / (Loss) (net of tax)	(0.05)	(0.15)	(0.04)	(0.26)
11	<b>Total Comprehensive Income / (Loss) (9 + 10)</b>	<b>16.84</b>	<b>21.94</b>	<b>5.60</b>	<b>54.74</b>
12	Paid-up Equity Share Capital (Face value ₹ 4)	124.56	124.56	124.56	124.56
13	Other Equity				122.21
14	<b>Earnings Per Share (₹)</b>				
	- Basic / Diluted	0.54	0.71	0.18	1.77

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- (1) During the Quarter, the Company completed its Balancing Project whereby its Clinker Capacity stands increased from 1.2 MT p.a. to 1.5 MT p.a. & Its Cement Capacity from 1.6 MT p.a to 2.2 MT p.a.
- (2) The Company has only one business segment namely "Cementitious Materials".
- (3) The figures for the previous periods have been regrouped / rearranged wherever necessary.
- (4) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th July 2021. The Auditors of the Company have carried out a "Limited Review" of the same.
- (5) The Management has continuously been taking all the possible steps to mitigate the impact of Covid-19 on its Business & operations to the extent possible. The Company has considered all possible impact of Pandemic in preparation of the above Financial Results. Based on its assessment of the current indicators of the future economic conditions, the Management expects to recover the carrying amounts of its Assets & does not foresee any risk to service its financial obligations. The impact of any future events & developments emerging out of Pandemic, occurring after the approval of the above Financial Results will be recognized prospectively.

Place: New Delhi

Date: 26th July 2021



**UCWL** UDAIPUR CEMENT  
WORKS LIMITED

(A subsidiary of JK Lakshmi Cement Ltd.)

For Udaipur Cement Works Limited

(Vinita Singhania)

Chairperson

# Bansilal Shah & Co.

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Chartered Accountants

## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**Limited Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
UDAIPUR CEMENT WORKS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the relevant notes thereon ("the Statement") of **UDAIPUR CEMENT WORKS LIMITED** ("the Company"), for the quarter ended June 30, 2021. The statement has been prepared by the company pursuant to the Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (*Ind AS*) 34 "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**UDIN for the above document is: 21071690AAAAEC6073**

Date: 26/07/2021  
Place: Udaipur

For Bansilal Shah & Co.  
Chartered Accountants  
Firm R. No. 000384W

Arvind  
Shah

Digitally signed  
by Arvind Shah  
Date: 2021.07.26  
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Arvind Shah  
(Partner)  
M.No. 071690