



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

February 3, 2021

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor 1, P J Towers,
Dalal Street,
Mumbai – 400 001.
Scrip : 517421

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip : Butterfly

Dear Sir,

Unaudited Financial Result for the third Quarter ended on 31.12.2020

We are enclosing Unaudited Financial Results of the Company for the third quarter ended on 31.12.2020 together with a copy of the Limited Review Report from the Auditors, pursuant to Regulation 33 of the Listing Regulations, 2015. The above results are approved by the Board of Directors of the Company at their meeting held today.

We further inform that the meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 1.00 p.m.

Kindly treat this as in compliance with the Listing Regulation, 2015.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited

K. S. Ramakrishnan
(K.S.Ramakrishnan)
Company Secretary &
General Manager (Legal)

Regd. Office: 143, Pudupakkam Village, Vandalur - Kelambakkam Road, Kelambakkam - 603 103, Chengalpattu District,
Phone: +91-44-47415500 CIN No: L28931TN1986PLC012728,
E-mail: gmal@butterflyindia.com web : www.butterflyindia.com

Corporate Office: E-34, II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 600 130. Chengalpattu District.
Phone: 044 - 49005100/5154, E- mail: butterflyho@butterflyindia.com

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728

Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103
Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

₹ in Lakhs

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31/12/20 (Unaudited)	30/09/20 (Unaudited)	31/12/19 (Unaudited)	31/12/20 (Unaudited)	31/12/19 (Unaudited)	31/03/20 (Audited)
1 Income from Operation						
Net Sales / Income from Operations	29,790.36	28,875.00	17,452.34	66,341.28	56,804.75	67,869.50
2 Other Income(Net)	35.01	41.18	48.25	95.77	93.75	145.68
3 Total Income (1+2)	29,825.37	28,916.18	17,500.59	66,437.05	56,898.50	68,015.18
4 Expenses						
a. Cost of Materials Consumed	11,025.69	9,979.82	8,535.96	23,317.59	25,607.12	31,053.58
b. Purchase of Stock-in-Trade	4,816.99	4,453.09	2,418.73	9,891.67	8,601.53	10,492.86
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	1,521.01	2,250.61	(1,483.82)	5,228.02	(1,350.32)	(2,527.98)
d. Employee Benefits Expenses	2,252.80	1,901.80	2,113.76	5,497.93	6,068.50	7,885.46
e. Finance Cost	384.09	458.23	630.33	1,412.42	1,804.10	2,413.41
f. Depreciation and Amortisation	383.01	370.53	337.52	1,123.06	1,035.26	1,393.74
g. Other Expenses	6,587.70	6,863.03	4,629.03	15,796.29	13,352.32	16,891.31
Total Expenses	26,971.29	26,277.11	17,181.51	62,266.98	55,118.51	67,602.38
5 Profit before Tax (3- 4)	2,854.08	2,639.07	319.08	4,170.07	1,779.99	412.80
6 Tax Expenses:						
a) Current Tax	503.35	242.65	55.19	746.00	305.03	64.92
b) Deferred Tax	478.88	676.50	152.21	693.46	306.49	(50.02)
Total Tax Expenses	982.23	919.15	207.40	1,439.46	611.52	14.90
7 Net Profit for the Period / Year (5 - 6)	1,871.85	1,719.92	111.68	2,730.61	1,168.47	397.90
8 Other Comprehensive Income, net of income tax						
a Items that will not be reclassified to Profit or loss account						
Remeasurement of Defined benefit Plan Gain / (Losses)	(27.42)	(26.95)	(53.11)	(82.27)	(119.99)	(109.69)
Income Tax effect on the above	9.58	9.42	18.56	28.75	41.93	38.33
b Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
9 Total Comprehensive Income for the Period/Year (7+8)	1,854.01	1,702.39	77.13	2,677.09	1,090.41	326.54
Paid up Equity share capital (Face Value of ₹. 10 each)	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
10 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	17,400.04
11 Earnings Per Share Basic and Diluted (not annualized for the quarters and nine months ended)						
a) Basic in ₹	10.37	9.52	0.43	14.97	6.10	1.83
b) Diluted in ₹	10.37	9.52	0.43	14.97	6.10	1.83

Notes:

- The above financial results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 03.02.2021 at Chennai.
- These results have been subjected to "Limited Review" by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited Review Report does not contain any qualification / reservation / adverse comment.
- Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The operations of the company is in to one segment viz. Domestic Appliances, as identified by the Chief Operating Decision Maker. Therefore, there is one reportable segment in accordance with Ind AS- 108 "Operating Segments".
- As per the directives of both the Central and State Governments in the wake of COVID-19 pandemic, the Company had suspended operations across various locations w.e.f. 23/03/2020. Operations have been resumed in a phased manner at various locations from 08/05/2020, taking cognizance of the Governments' views around resuming manufacturing activities with controlled entry and exit facilities, and after obtaining necessary permissions in this behalf. As the demand has increased for home appliance products, the company has increased its production and sales from June 2020; since then the production is normalised. The Company expects to recover the carrying amount of all its assets including inventories, receivables and loans in the ordinary course of business based on information available on current economic conditions.
- Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.

For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited

(V.M.SESHADRI)
MANAGING DIRECTOR

Date : 03.02.2021
Place : Chennai- 600 020



Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of Butterfly Gandhimathi Appliances Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

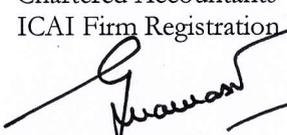
The Board of Directors of Butterfly Gandhimathi Appliances Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Butterfly Gandhimathi Appliances Limited ("the Company")** for the quarter ended 31st December, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initiated by us for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard – 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006


G N Ramaswami

Partner

Membership No.: 202363

UDIN: 21202363AAAAAR6885



Place: Chennai

Date: February 03, 2021

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728



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Statement Of Unaudited Financial Results for the Quarter and Nine Months Ended On 31st December, 2020

S. No	Particulars	Quarter Ended			Nine Months Ended		₹ in Lakhs
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	29,790.36	28,875.00	17,452.34	66,341.28	56,804.75	67,869.50
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	2,854.08	2,639.07	319.08	4,170.07	1,779.99	412.80
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,854.08	2,639.07	319.08	4,170.07	1,779.99	412.80
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1,871.85	1,719.92	111.68	2,730.61	1,168.47	397.90
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,854.01	1,702.39	77.13	2,677.09	1,090.41	326.54
6	Equity Share Capital	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	-	17,400.04
8	Earnings Per share (of ₹. 10/- each) (in Rs)						
	a) Basic	10.37	9.52	0.43	14.97	6.10	1.83
	b) Diluted	10.37	9.52	0.43	14.97	6.10	1.83

Notes:

- The above is an extract of the detailed format of Quarterly/Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly/Half yearly Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the company's website www.butterflyindia.com.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015,(Ind AS) prescribed under Section 133 of the Companies Act 2013 and other generally accepted accounting practices and principles.



Place : Chennai- 600 020
Date : 03.02.2021

For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited

(V.M.SESHADRI)
MANAGING DIRECTOR