



BURNPUR CEMENT LIMITED
Corporate Office : 7/1 Anandilal Poddar Sarani (Russel Street)
5th Floor, Flat No. : 5B, Kanchana Building, Kolkata-700071
Phone : 033-2265 3167 / 033-4003 0212
Web : www.burnpurcement.com
CIN : L27104WB1986PLC040831

Dated: August 9, 2023

To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 NSE Symbol – BURNPUR	To BSE Limited Floor 25, P. J. Towers Dalal Street Mumbai- 400001 BSE Scrip Code – 532931
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Sub: Outcome of Board Meeting held on 9th August, 2023 in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our letter dated 2nd August, 2023, and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. 9th August, 2023 has taken the following decisions:

- Approved the Unaudited Standalone Financial Results of the Company along with the Limited Review Report for the quarter ended 30th June, 2023 pursuant to Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015. The said documents have been enclosed.
- The Annual General Meeting ('AGM') of the Company has been scheduled to be held on Thursday, 21st Day of September, 2023 at 12:00 Noon via Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM').
- The Register of Members shall remain closed for the period from September 15, 2023 to September 21, 2023 and the record date for determining the eligible members to cast their vote through e- voting at the ensuing AGM shall be September 14, 2023.
- Mr. Pankaj Kumar Modi, Practicing Company Secretary, has been appointed as the Scrutinizer to carry out the e-voting process for the ensuing AGM.
- National Securities Depository Limited (NSDL) has been appointed as the e-voting agency for the ensuing AGM.
- Re-appointment of Statutory Auditors of the Company for the financial year 2023-24.

M/s K Pandeya & Co., Chartered Accountants were previously appointed as Statutory Auditors for a period of 5 (five) years starting from the conclusion of AGM held in the year 2018 and ending at the conclusion of AGM to be held in the year 2023. The management recommended the re-appointment of M/s K Pandeya & Co., Chartered Accountants, as





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Statutory Auditors for carrying out statutory audit of the Company for the financial year 2023-24.

The matter was also discussed by members of the Audit Committee at its meeting held on 9th August, 2023. The Board taking into consideration the recommendations of the Audit Committee and subject to the approval of Members at the ensuing Annual General Meeting ('AGM') of the Company, re-appointed M/s K. Pandeya & Co. Chartered Accountants, as Statutory Auditors of the Company for a term of 1 (One) year, to hold office from the conclusion of the 37th AGM up to the conclusion of the 38th AGM of the Company.

Brief Profile of the Statutory Auditors as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is as under:

SL NO.	PARTICULARS	
1.	Firm Name	M/s K. Pandeya & Co., Chartered Accountants
2.	Reason	Appointment
3.	Date of Appointment	With effect from 21.09.2023 (subject to the approval of the Members at the ensuing AGM)
4.	Terms of Appointment	For a term of 1 (One) year, to hold office from the conclusion of the 37 th AGM up to the conclusion of the 38 th AGM of the Company.
5.	Brief profile	<p>Name of Audit Firm: M/s K. Pandeya & Co., Chartered Accountants (FRN: 000135C)</p> <p>Office Address: 102, Shahdeo Enclave, Neat TV Tower, Arya Puri, Ratu Road, Ranchi – 834001, Jharkhand</p> <p>Email: rchmanjeet1969@gmail.com</p> <p>Field of Experience: Having good experience and proficiency in all matters related to Accounting, Taxation, Auditing and allied areas.</p> <p>About the Auditor: K. Pandeya & Co. is a Chartered Accountants firm, in practice, since the year 1962 and is a leading professional in handling Accounting/ Auditing/ Taxation matters & all other issues related to various Commercial Acts/ Companies Act/MSME Act/Electricity duty etc. The firm is operational in the State of Jharkhand, Bihar, Chhattisgarh and West Bengal. The firm is having vast experiences of Internal & Statutory Audit of PSUs/ Govt. Companies/ Listed Companies/ Banks/ State Corporations, Hospitals/ Schools/ Co-Operatives & NGO's etc.).</p>

Regd. Office & Plant : Vill. Palasdiha Gram, Panchgachia Road, P.O. : Kanyapur, Asansol-713341, Dist. : Paschim Burdwan, W.B.
Phone : +91 77193 64786

Patratu Plant : Patratu Industrial Area, P.O. : Patratu, Dist. : Ramgarh, Jharkhand-829119
Phone : +91 74858 01720

Email : acc.pat@burnpurcement.com / info@burnpurcement.com





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The Board Meeting commenced at 12:00 Noon and concluded at 1:30 p.m.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Burnpur Cement Limited

Jit Roy Choudhury
Company Secretary & Compliance Officer



Encl: As above



BURNPUR CEMENT LIMITED

Regd. Office : Palashdiha Panchgachia Road, P.O. Kanyapur, Asansol - 713341, Dist. Burdwan, W.B.
Phone : 033- 2265 3167/ 033- 4003 0212, Email : cs@burnpurrecement.com website : www.burnpurrecement.com
CIN NO. L27104WB1986PLC040831

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2023

(Rs In Lakhs)

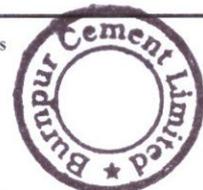
Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	(Audited)	Unaudited	Audited
1	Revenue from operation				
	a) Income from operation	4971.67	4,696.67	3129.45	14622.09
	b) other operating income	-	-	-	-
	Total income from operation (a+b)	4,971.67	4,696.67	3,129.45	14,622.09
2	Other Income	13.75	531.58	8.59	554.19
3	Total Income (1+2)	4985.42	5228.25	3138.04	15176.28
4	Expenses				
	a) Cost of Materials Consumed	3970.14	3,626.17	2322.42	11316.34
	b) Purchase of Stock in trade, Changes in inventories of Finished goods, WIP & stock in trade	-43.61	63.70	43.11	108.05
	c) Power & Fuel	310.81	313.79	196.01	996.69
	d) Employee benefit expenses	165.34	183.38	154.26	668.94
	e) Finance Cost	1877.99	1,708.09	1743.66	7139.07
	f) Depreciation & Amortization Exp	270.83	276.21	276.81	1106.07
	g) Other expenditure	265.93	274.19	178.72	905.96
	Total expenses (4)	6817.43	6445.53	4914.98	22241.12
5	Profit/(Loss) before exceptional items and Tax(3-4)	(1832.01)	(1217.28)	(1776.94)	(7064.85)
6	Exceptional Items				
7	Prior Period Items				
	a) Prior Period Expenses	-	-	-	0.95
	b) Prior Period Income	-	38.85	-	38.85
	Net Prior Period Expenses (7=7a-7b)	-	(38.85)	-	(37.90)
8	Profit/(Loss) from ordinary activities before tax (5-6-7)	(1832.01)	(1178.43)	(1776.94)	(7026.95)
9	Tax expense				
	(1)Current tax	-	-	-	-
	(2)Deferred tax	2.84	10.77	15.18	56.48
	Total Tax expens	2.84	10.77	15.18	56.48
10	Profit/(Loss) for the period from continuing operations (8-9)	(1834.85)	(1189.21)	(1792.12)	(7083.43)
11	Other Comprehensive income (net of tax)	-	-	-	-
(a)	Items that will not be reclassified to profit and loss	-	-	-	-
(b)	Items that will be reclassified to profit and loss	-	-	-	-
	Total Profit/ (Loss) after Comprehensive income (after tax) (10+11)	(1834.85)	(1189.21)	(1792.12)	(7083.43)
12	Paid-up equity share capital (Face value of Rs 10 each)	8,612.44	8612.44	8,612.44	8,612.44
13	Earnings per equity share (for continuing operations)				
	(a) Basic	-2.13	(1.38)	-2.08	-8.22
	(b) Diluted	-2.13	(1.38)	-2.08	-8.22

Notes :

- The above results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 9, 2023.
- Effective from 1st April, 2018 the company has adopted IND AS 115 "Revenue from contract with customers". Based on the assessment done by the management, there is no material impact on revenue recognized during the quarter ended June 30, 2023.
- The Company is primarily engaged in the business of manufacturing and sale of Cement. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Indian Accounting Standard on Operating Segment' (Ind AS 108) specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- During the quarter ended June 30, 2023, the company has generated turnover of INR 4971.67 lakhs. The company has sold 108288 MT cement during the said quarter.
- During the quarter ended June 30, 2023, the Company has incurred a loss of INR 1832.01 lakhs. The major amount of loss includes Finance cost of INR 1877.99 lakhs and Depreciation of INR 270.83 lakhs. The management is hopeful of improving the performance of the company by exploring various avenues of enhancing revenue. The measures taken are expected to improve the performance of the company and accordingly the financial statement continue to be presented on a going concern basis.
- The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the quarter ended June 30, 2023.
- The Company is in an offtake agreement with Ultratech Cement Limited ("Ultratech") by virtue of which the company sells its entire finished product to Ultratech and the impact of demand and supply of Ultratech directly affects the performance of the company. Accordingly, the extent of impact of the local and global economic factors on Company's business operations, cash flows, future revenue, assets and liabilities will depend on numerous evolving factors of Ultratech that currently cannot be reasonably assessed.

For and on Behalf of the Board of Directors
Burnpur Cement Limited

Indrajeet Kumar Tiwary
Indrajeet Kumar Tiwary
Wholtime Director



Place : Kolkata
Dated : 09-08-2023



INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS OF BURNPUR CEMENT LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

**To The Board of Directors of
Burnpur Cement Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of "Burnpur Cement Limited" ('the Company') for the quarter ended 30, June 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.

The statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



BRANCHES :

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Opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN:- 23075926BGPYTM2638

**K. Pandeya & Co.
Chartered Accountants
FRN: - 0000135C**



Manjeet Kumar Verma
**Manjeet Kumar Verma
Partner
M.No:- 075926**

**Date: -09.08.2023
Place:-Ranchi**