



# BRIJLAXMI LEASING AND FINANCE LIMITED

Reg. Office: 24, Suwarnpuri Society, Chikuwadi, Jetalpur Road, Alkapuri,  
Vadodara-390007

CIN: L65993GJ1990PLC014183

Email Id: barodagroup99@gmail.com

Ph: +91 - 265- 234 3556

Website: www.brijlaxmi.com

No. 261/fy23-24

14<sup>th</sup> November, 2023

The Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001

**SCRIP CODE: 532113**

**SYMBOL: BRIJLEAS**

**Sub: Outcome of Board Meeting - Unaudited Financial Results for the Second Quarter and Half Year ended on 30<sup>th</sup> September, 2023**

Dear Sir / Ma'am,

The Meeting of the Board of Directors of the Company was held on 14<sup>th</sup> November, 2023 and the Board has approved the Unaudited Financial Results for Second Quarter and Half Year ended on 30<sup>th</sup> September, 2023 along with Limited Review Reports received from Statutory Auditors of the Company M/s. DBS & Associates, Chartered Accountant, Mumbai.

The Meeting of the Board of Directors commenced at 08:10 pm and conclude at 08:25 pm.

Kindly take the same on your records.

Thanking You,

Yours Sincerely,

**For Brijlaxmi leasing and Finance Limited**

**Siddharth Chaturvedi**  
**Managing Director and CFO**



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## ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Quarterly Un-Audited Financial Results-(Standalone separately)

Statement on Impact of Audit Qualifications for the Quarter and Year ended September 30, 2023  
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016

I			
Sr. No.	Particulars	Unaudited Figures (as reported before adjusting for qualifications) (Rs. in lakh)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	101.02	Non Determinable
2	Total Expenditure	50.24	
3	Net Profit/(Loss)	37.60	
4	Earnings Per Share	0.58	
5	Total Assets	2256.56	
6	Total Liabilities	2256.56	
7	Any other financial item(s) (as felt appropriate by the management)	-	
II			
Audit Qualification (each audit qualification separately):			
a. Details of Audit Qualification:		The company had not conducted the Fair Value Assessment for the Investments held of Rs. 6.05 Lakhs in the shares of listed companies as required under Ind AS 109. Hence, we are unable to comment on the realizable value of such investment.  The company had not conducted the Fair Value Assessment for the Investments held of Rs. 6.05 Lakhs in	



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	<p>the shares of listed companies as required under Ind AS 109. Hence, we are unable to comment on the realizable value of such investment.</p> <p>The Company has not complied with the TDS provisions of the Income Tax Act.</p>
<b>b. Type of Audit Qualification</b>	<b>Qualified Opinion</b>
<b>c. Frequency of qualification:</b>	<b>Repetitive</b>
<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>	<b>Applicable TDS will be complied in current year. Company will comply all the observations of the Auditor.</b>
<b>e. For Audit Qualification(s) where the impact: is not quantified by the auditor: NA</b>	
<b>(i) Management's estimation on the impact of audit qualification:</b>	<b>NA</b>
<b>ii) If management is unable to estimate the impact, reasons for the same:</b>	<b>NA</b>
<b>(iii) Auditors' Comments on (i) or (ii) above:</b>	<b>NA</b>



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II Signatories:	
Managing Director and CFO	
Audit Committee Chairman	
Statutory Auditor	

Place: Vadodara

Date: 14.11.2023



# DBS & ASSOCIATES

## Chartered Accountants

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to,  
The Board of Directors  
BRIJLAXMI LEASING & FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BRIJLAXMI LEASING & FINANCE LIMITED** (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified conclusion**
  - A. The company had not conducted the Fair Value Assessment for the Investments held of Rs. 6.05 Lakhs in the shares of listed companies as required under Ind AS 109. Hence, we are unable to comment on the realizable value of such investment.

# DBS & ASSOCIATES

## Chartered Accountants

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- B. We are not able to verify the Investments (6.05 lakhs) made in shares and securities, as management has not provided us with the Demat statement and other related documents. We are not able to express our opinion on the same.
- C. The Company has not complied with the provisions of TDS under Income Tax Act.
5. Based on our review conducted as stated above, **except as stated in para 4 above**, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DBS & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 018627N



**Roxy Teniwal**  
**Partner**  
Membership No. 141538  
UDIN: **23141538BGYFRJ2690**

Place: Mumbai  
Date: 14/11/2023

**BRIJLAXMI LEASING & FINANCE LIMITED**

Regd. Office : 24, Suwarnapuri Society, Chikuwadi, Near Jrtalpur Road, Alkapuri, Vadodara 390 007

CIN: L65993GJ1990PLC014183

**Statement of Un-audited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2023**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
<b>1</b>	<b>Income From Operations</b>						
(i)	Interest Income	63.48	61.92	45.05	125.40	82.18	196.39
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	3.25	3.03	-	6.28	-	19.85
(v)	Net gain on fair value changes	-	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of Share	-	-	-	-	-	167.49
(viii)	Loss on shares	-	-	-	-	-	(0.08)
(ix)	Profit on sale of investments	34.29	-	-	34.29	-	-
	<b>Total Revenue From Operations</b>	<b>101.02</b>	<b>64.95</b>	<b>45.05</b>	<b>165.97</b>	<b>82.18</b>	<b>383.65</b>
<b>2</b>	<b>Expenditure</b>						
a	Finance Costs	35.10	34.72	27.87	69.82	49.99	119.44
b	Fees and commission expense	-	-	-	-	-	-
c	Net loss on fair value changes	-	-	-	-	-	-
d	Net loss on derecognition of financial instruments under	-	-	-	-	-	-
e	Impairment on financial instruments	-	-	-	-	-	-
f	Purchase of Share	-	-	-	-	-	215.96
g	Purchases of Stock-in-trade	-	-	-	-	-	-
h	Changes in Inventories of stock-in-trade	-	-	-	-	-	-
i	Employee benefit expense	7.03	6.86	6.69	13.89	12.11	25.62
j	Depreciation, depletion and amortisation expense	0.03	0.03	0.03	0.06	0.07	0.14
k	Other Expenses	-	-	-	-	-	-
i	Professional & Legal Fees, Charges and Expenses	0.23	3.12	0.86	3.35	1.44	4.19
ii	Stock Exchange & Other Regulatory Expenses	1.20	1.20	0.77	2.40	1.77	10.60
iii	Travelling & Conveyance Expenses	0.12	0.22	0.42	0.34	0.42	0.68
iv	Others	6.54	0.52	7.88	7.06	8.31	15.36
	<b>Total Expenses</b>	<b>50.24</b>	<b>46.67</b>	<b>42.52</b>	<b>96.91</b>	<b>74.11</b>	<b>391.99</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional Items &amp; Extraordinary</b>	<b>50.78</b>	<b>18.28</b>	<b>0.53</b>	<b>69.06</b>	<b>8.07</b>	<b>(8.33)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Tax (3-4)</b>	<b>50.78</b>	<b>18.28</b>	<b>0.53</b>	<b>69.06</b>	<b>8.07</b>	<b>(8.33)</b>
<b>6</b>	<b>Tax Expenses</b>						
	Current Tax	13.18	4.75	-	17.93	-	-
	Deferred Tax	-	-	-	-	-	-
	<b>Total tax Expenses</b>	<b>13.18</b>	<b>4.75</b>	<b>-</b>	<b>17.93</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/(Loss) for the period from continuing operation (5-6)</b>	<b>37.60</b>	<b>13.52</b>	<b>0.53</b>	<b>51.13</b>	<b>8.07</b>	<b>(8.33)</b>
<b>8</b>	<b>Profit/(Loss) from discontinuing operations</b>	-	-	-	-	-	-
<b>9</b>	<b>Tax expense of discontinuing operation</b>	-	-	-	-	-	-
<b>10</b>	<b>Profit/(Loss) from discontinuing operation (after tax) (8-9)</b>	-	-	-	-	-	-
<b>11</b>	<b>Profit/(Loss) for the period (7-10)</b>	<b>37.60</b>	<b>13.52</b>	<b>0.53</b>	<b>51.13</b>	<b>8.07</b>	<b>(8.33)</b>
<b>12</b>	<b>Other comprehensive income net of taxes</b>						
	Fair value changes on instruments carried at FVTOCI	-	-	-	-	-	-
	Tax effect on above items	-	-	-	-	-	-
<b>13</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>37.60</b>	<b>13.52</b>	<b>0.53</b>	<b>51.13</b>	<b>8.07</b>	<b>(8.33)</b>
<b>14</b>	<b>Paid-up Eq. Share Capital (Face Value of Rs. 10/-)</b>	<b>646.35</b>	<b>564.85</b>	<b>564.85</b>	<b>564.85</b>	<b>564.85</b>	<b>564.85</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserve</b>						<b>(288.50)</b>
<b>16</b>	<b>EPS (In Rs.) (basic &amp; diluted)</b>						
	Basic (Not annualized)	0.58	0.24	0.01	0.91	0.14	(0.15)
	Diluted (Not annualized)	0.58	0.24	0.01	0.91	0.14	(0.15)

**Note:**

- The above standalone financial results for the half year and quarter ended 30.09.2023 have been reviewed by the Audit Committee and there after approved and taken on record by the Board of Directors of the Company at their meeting held on 14th November, 2023.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- The Financial Results for the half year and quarter ended 30th September, 2023 has been review by the Statutory Auditors of the Company.
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- The figures of quarter ended 31st March, 2023 are the balancing figures between audited figures of the full financial year ended 31st March, 2023 and the published year to date figures upto second quarter ended 30th September, 2023, which were subjected to limited review.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Date : 14/11/2023

Place : Vadodara

By order of the Board

Siddharth Chaturvedi  
Whole Time Director and CFO

## Annexure-I

## Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	As at September 30, 2023	As at September 30, 2022
<b>I ASSETS</b>		
<b>1. Financial Assets</b>		
a. Cash and Cash Equivalents	63.15	2.53
b. Bank balances other than Cash and Cash Equivalents		
c. Trade Receivables	7.19	1.65
d. Loans	2,129.77	1,951.17
e. Investments	6.05	13.53
f. Other financial assets	15.42	13.02
<b>Total Financial Assets</b>	<b>2,221.58</b>	<b>1,983.66</b>
<b>2. Non - Financial Assets</b>		
a. Current Tax Assets(Net)	26.85	31.78
b. Deferred tax assets (net)		
c. Property, plant and equipment	8.13	8.26
d. Capital work-in-progress		
e. Intangible assets under development		
f. Other non- financial assets		
<b>Total Non - Financial Assets</b>	<b>34.98</b>	<b>40.04</b>
<b>Total Assets</b>	<b>2,256.56</b>	<b>2,023.70</b>
<b>II EQUITY &amp; LIABILITIES</b>		
<b>1. Financial Liabilities</b>		
a. Payable		
Trade Payable		
i. Total Outstanding dues of micro enterprises and small enterprises		
ii. Total Outstanding dues of creditors other than micro enterprises and small enterprises	0.41	5.33
b. Borrowings (Other than Debt Securities)	1,774.67	1,669.10
c. Other financial Liabilities	42.28	30.03
<b>Total Financial Liabilities</b>	<b>1,817.36</b>	<b>1,704.46</b>
<b>2. Non - Financial Liabilities</b>		
a. Provision	29.99	26.25
c. Deferred Tax Liabilities (Net)	0.22	0.22
<b>Total Non - Financial Liabilities</b>	<b>30.21</b>	<b>26.47</b>
<b>Total Liabilities</b>	<b>1,847.57</b>	<b>1,730.93</b>
<b>3. Equity</b>		
a. Equity Share Capital	646.35	564.85
b. Other Equity	(237.37)	(272.09)
<b>Total Equity</b>	<b>408.98</b>	<b>292.76</b>
<b>Total equity and Liabilities</b>	<b>2,256.56</b>	<b>2,023.70</b>



Cash Flow Statement for the half Year Ended 30th September, 2023

Annexure II

(Rs. In Lakh)

Particulars	30th September, 2023	30th September, 2022
<b>A Cash flow from operating activities</b>		
Net Profit/(Loss) before tax	51.13	8.07
Depreciation	0.06	0.07
Interest Expenses	69.82	49.99
Profit on sale of investments	(34.29)	
Transfer to reserve		
<b>Operating profit / (loss) before working capital changes</b>	<b>86.72</b>	<b>58.13</b>
Changes in working capital:		
<b>Increase /(decrease) in trade payables</b>		
Increase /(decrease) in other Financial liabilities	(79.44)	641.98
Increase /(decrease) in other Non Financial liabilities	29.99	2.72
Increase /(decrease) in Trade Receivables	(2.09)	-
Decrease / (Increase) in Other Financial Assets	53.15	-
Decrease / (Increase) in loans	(337.59)	(699.90)
Decrease / (Increase) in Other Non Financial Assets	17.93	(1.77)
<b>Cash generated from operations</b>	<b>(231.34)</b>	<b>1.17</b>
Direct taxes paid (net of refunds)	-	-
<b>Net cash flow from / used in operating activities (A)</b>	<b>(231.34)</b>	<b>1.17</b>
<b>B Cash flow from investing activities</b>		
Tax Payment	-	-
Sales of investments	39.78	
<b>Net cash used in investing activities (B)</b>	<b>39.78</b>	<b>-</b>
<b>C Cash flow from financing activities</b>		
<b>proceeds from loan</b>		
Interest Expense	(69.82)	(49.99)
Issue of shares	81.50	
<b>Net cash from financing activities (C)</b>	<b>11.68</b>	<b>(49.99)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(179.88)</b>	<b>(48.82)</b>
Cash and cash equivalents at the beginning of the year	243.03	51.35
<b>Cash and cash equivalents at the end of the year</b>	<b>63.15</b>	<b>2.53</b>
<b>Components of Cash and Cash Equivalents</b>	<b>31st March 2021</b>	<b>31st March 2020</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		
i) Cash in Hand	3.86	0.84
ii) Balances with scheduled banks	-	-
Current Accounts	59.29	1.69
Overdraft Accounts	-	-
Deposit Accounts	-	-
iii) Bank Balance Other Than Above	-	-
<b>Total cash and cash equivalents</b>	<b>63.15</b>	<b>2.53</b>

