



BRIJLAXMI LEASING & FINANCE LIMITED

Regd Off. : 102/A, Sterling Centre, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Ph. : +91 - 265 - 234 3556 Website : www.brijlaxmi.com

CIN : L65993GJ1990PLC014183

No. 139/fy21-22

29th June, 2021

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

SCRIP CODE: 532113

SYMBOL: BRIJLEAS

Sub: Outcome of Board Meeting accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform that the Board of Directors of the Company at its meeting held today i.e. 29th June, 2021 approved the proposal of following resolution/s:

1. Audited Financial Results for the Fourth quarter and year ended on 31st March, 2021 as per Schedule III of the Companies Act, 2013, Statement of Assets & Liabilities as on 31 March, 2021 and cash Flow Statement for the year ended on 31st March, 2021, as recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 29th June, 2021.
2. Auditors' Report on the Audited Financial Results for the Financial Year ended on 31st March, 2021.
3. Statement on Impact of Audit Qualifications (for audit report with modified opinion).

We request you to kindly take the above on record and display the same on your Website/ Notice Board for information of the investors at large.



Kindly acknowledge receipt of the same.

The meeting of the Board of Directors commenced at 5:22 p.m and concluded at 5:34 p.m.

Thanking you,

Yours Faithfully,

For Brijlaxmi leasing and Finance Limited

Siddharth Chaturvedi
Whole Time Director and CFO

BRIJLAXMI LEASING & FINANCE LIMITED

Regd. Office : 102, Sterling Centre, R C Dutt Road, Alkapuri, Vadodara 390 007

CIN: L65993GJ1980PLC014183

Statement of Audited Financial Results for the Year Ended 31st March, 2021

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|-----------|--|---------------|---------------|---------------|-----------------|-----------------|
| | | 31-03-2021 | 31-12-2020 | 31-03-2020 | 31-03-2021 | 31-03-2020 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income From Operations | | | | | |
| (i) | Interest Income | 8.72 | 9.63 | 11.15 | 37.83 | 42.73 |
| (ii) | Dividend Income | - | - | - | - | - |
| (iii) | Rental Income | - | - | - | - | - |
| (iv) | Fees and commission income | - | - | - | - | - |
| (v) | Net gain on fair value changes | - | - | - | - | - |
| (vi) | Net gain on derecognition of financial instruments under amortised cost category | - | - | - | - | - |
| (vii) | Sale of goods | - | - | - | - | - |
| (viii) | Sale of services | - | - | - | - | - |
| (ix) | Other Revenue from Operations | - | - | - | - | - |
| | Total Revenue From Operations | 8.72 | 9.63 | 11.15 | 37.83 | 42.73 |
| 2 | Expenditure | | | | | |
| a | Finance Costs | 0.30 | 0.30 | 1.21 | 1.20 | 1.21 |
| b | Fees and commission expense | - | - | - | - | - |
| c | Net loss on fair value changes | - | - | - | - | - |
| d | Net loss on derecognition of financial instruments under | - | - | - | - | - |
| e | Impairment on financial instruments | - | - | - | - | - |
| f | Cost of materials consumed | - | - | - | - | - |
| g | Purchases of Stock-in-trade | - | - | - | - | - |
| h | Changes in inventories of stock-in-trade | - | - | - | - | - |
| i | Employee benefit expense | 2.58 | 2.24 | 1.91 | 9.44 | 10.36 |
| j | Depreciation, depletion and amortisation expense | 0.04 | 0.03 | 0.16 | 0.14 | 0.16 |
| k | Other Expenses | - | - | - | - | - |
| i | Professional & Legal Fees, Charges and Expenses | - | - | - | - | - |
| ii | Stock Exchange & Other Regulatory Expenses | - | - | - | - | - |
| iii | Travelling & Conveyance Expenses | - | - | - | - | - |
| iv | Others | 8.31 | 5.55 | 4.47 | 26.78 | 26.98 |
| | Total Expenses | 11.22 | 8.12 | 7.75 | 37.55 | 38.71 |
| 3 | Profit/(Loss) before Exceptional Items & Extraordinary | (2.51) | 1.51 | 3.40 | 0.27 | 4.02 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit/(Loss) before Tax (3-4) | (2.51) | 1.51 | 3.40 | 0.27 | 4.02 |
| 6 | Tax Expenses | | | | | |
| | Current Tax | 0.09 | - | 1.25 | 0.09 | 1.25 |
| | Deferred Tax | 0.08 | - | - | 0.08 | - |
| | Total tax Expenses | 0.17 | - | 1.25 | 0.17 | 1.25 |
| 7 | Profit/(Loss) for the period from continuing operation (5-6) | (2.68) | 1.51 | 2.15 | 0.10 | 2.77 |
| 8 | Profit/(Loss) from discontinuing operations | - | - | - | - | - |
| 9 | Tax expense of discontinuing operation | - | - | - | - | - |
| 10 | Profit/(Loss) from discontinuing operation (after tax) (8-9) | - | - | - | - | - |
| 11 | Profit/(Loss) for the period (7-10) | (2.68) | 1.51 | 2.15 | 0.10 | 2.77 |
| 12 | Other comprehensive income net of taxes | | | | | |
| | Fair value changes on instruments carried at FVTOCI | - | - | - | - | - |
| | Tax effect on above items | - | - | - | - | - |
| 13 | TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | (2.68) | 1.51 | 2.15 | 0.10 | 2.77 |
| 14 | Paid-up Eq. Share Capital (Face Value of Rs. 10/-) | 564.85 | 564.85 | 564.85 | 564.85 | 564.85 |
| 15 | Reserve excluding Revaluation Reserve | | | | (287.38) | (288.63) |
| 16 | EPS (In Rs.) (basic & diluted) | | | | | |
| | Basic (Not annualized) | (0.05) | 0.03 | 0.04 | 0.00 | 0.05 |
| | Diluted (Not annualized) | (0.05) | 0.03 | 0.04 | 0.00 | 0.05 |

Note:

- The above standalone financial results for the quarter and year ended 31.03.2021 have been reviewed by the Audit Committee and there after approved and taken on record by the Board of Directors of the Company at their meeting held on 29th June, 2021.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- The Financial Results for the quarter and Year ended 31st March, 2021 has been audited by the Statutory Auditors of the Company.
- The Company being engaged in investment and financing activities and accordingly there is no separate reportable segment as per IND AG 106 specified under section 133 of the Companies Act, 2013.
- The figures of current quarter and quarter ended 31st March, 2020 are the balancing figures between audited figures of the full financial year ended 31st March, 2021 and 31st March, 2020 respectively and the published year to date figures upto third quarter ended 31st December, 2020 and 31st December, 2019, respectively, which were subjected to limited review.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Date : 29/06/2021

Place : Vadodara

By order of the Board

Siddharth Chaturvedi
Whole Time Director and CFO

Annexure-I

Statement of Assets and Liabilities

(Rs. In Lakh)

| Particulars | As at March 31, 2021 | As at March 31, 2020 |
|--|-------------------------|-------------------------|
| I ASSETS | | |
| 1. Financial Assets | | |
| a. Cash and Cash Equivalents | 2.58 | 0.47 |
| b. Bank balances other than Cash and Cash Equivalents | | |
| c. Trade Receivables | | |
| d. Loans | 408.38 | 450.70 |
| e. Investments | 13.53 | 13.53 |
| f. Other financial assets | 13.62 | 7.70 |
| Total Financial Assets | 438.10 | 472.39 |
| 2. Non - Financial Assets | | |
| a. Current Tax Assets(Net) | 30.12 | 29.63 |
| b. Deferred tax assets (net) | | |
| c. Property, plant and equipment | 8.47 | 8.60 |
| d. Capital work-in-progress | | |
| e. Intangible assets under development | | |
| f. Other non- financial assets | | |
| Total Non - Financial Assets | 38.59 | 38.23 |
| Total Assets | 476.69 | 510.62 |
| II EQUITY & LIABILITIES | | |
| 1. Financial Liabilities | | |
| a. Payable | | |
| Trade Payable | | |
| i. Total Outstanding dues of micro enterprises and small enterprises | | |
| ii. Total Outstanding dues of creditors other than micro enterprises and small enterprises | 3.59 | 4.29 |
| b. Borrowings (Other than Debt Securities) | 138.58 | 154.29 |
| c. Other financial Liabilities | 38.85 | 55.62 |
| Total Financial Liabilities | 181.01 | 214.20 |
| 2. Non - Financial Liabilities | | |
| a. Provision | 18.02 | 18.94 |
| c. Deferred Tax Liabilities (Net) | 0.19 | 0.11 |
| Total Non - Financial Liabilities | 18.20 | 19.05 |
| Total Liabilities | 199.22 | 233.25 |
| 3. Equity | | |
| a. Equity Share Capital | 564.85 | 564.85 |
| b. Other Equity | (287.38) | (287.48) |
| Total Equity | 277.47 | 277.37 |
| Total equity and Liabilities | 476.69 | 510.62 |



Audited Cash Flow Statement for the Year Ended 31st March, 2021
Annexure II
(Rs. In Lakh)

| Particulars | 31st March, 2021 | 31st March, 2020 |
|---|------------------------|------------------------|
| A Cash flow from operating activities | | |
| Net Profit/(Loss) before tax | 0.27 | 4.01 |
| Depreciation | 0.14 | 0.16 |
| Interest Expenses | 1.20 | 1.21 |
| Prior period Income Adjustment | - | 0.23 |
| Operating profit / (loss) before working capital changes | 1.61 | 5.61 |
| Changes in working capital: | | |
| Increase /(decrease) in trade payables | | |
| Increase /(decrease) in other Financial liabilities | (33.18) | (255.34) |
| Increase /(decrease) in other Non Financial liabilities | (0.93) | 1.86 |
| Decrease / (Increase) in loans | 42.32 | 96.99 |
| Decrease / (Increase) in Other Non Financial Assets | (6.42) | (1.04) |
| Cash generated from operations | 3.40 | (151.93) |
| Direct taxes paid (net of refunds) | - | - |
| Net cash flow from / used in operating activities (A) | 3.40 | (151.93) |
| B Cash flow from investing activities | | |
| Tax Payment | (0.09) | (1.25) |
| Net cash used in investing activities (B) | (0.09) | (1.25) |
| C Cash flow from financing activities | | |
| Interest Expense | (1.20) | (1.21) |
| Net cash from financing activities (C) | (1.20) | (1.21) |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | 2.11 | (154.38) |
| Cash and cash equivalents at the beginning of the year | 0.47 | 154.85 |
| Cash and cash equivalents at the end of the year | 2.58 | 0.47 |
| Components of Cash and Cash Equivalents | 31st March 2021 | 31st March 2020 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | | |
| i) Cash in Hand | 1.64 | 0.10 |
| ii) Balances with scheduled banks | - | - |
| Current Accounts | 0.94 | 0.37 |
| Overdraft Accounts | - | - |
| Deposit Accounts | - | - |
| iii) Bank Balance Other Than Above | - | - |
| Total cash and cash equivalents | 2.58 | 0.47 |



DBS & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
BRIJLAXMI LEASING AND FINANCE LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **BRIJLAXMI LEASING AND FINANCE LIMITED** (the "Company") for the quarter and year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021 except mentioned in basis for qualified opinion.

Basis for Qualified Opinion-

The Company has not complied with TDS provisions of the Income Tax Act

Our opinion is modified in respect of above matters.

Qualified Opinion-

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We



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believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion except mentioned in basis for qualified opinion.

Emphasis of Matter

- A. We draw attention to Notes to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations & other related Matters.

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available /feasible and necessary records made available by the Management through digital medium

- B. The Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). BSE had initiated a process of verifying the credentials / fundamentals of the company and had appointed a Forensic Auditors to conduct audit of the company to verify its credentials/fundamentals. As per management representation, forensic audit has been carried out and the observations raised by forensic auditors has been replied with, however outcome of audit is still not received.
- C. Some of the balances of Trade Receivables, Deposits, Loans and Advances, Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or



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to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned



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scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

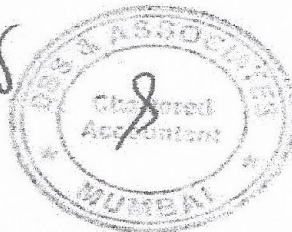
The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

For DBS & ASSOCIATES

Chartered Accountants

Firm Registration No. 081627N

Romy



Place: Mumbai

Date: 29TH June, 2021

Roxy Teniwal

Partner

Membership No. 141538

UDIN: 21141538AAAAAY6294





BRIJLAXMI LEASING & FINANCE LIMITED

Regd Off. : 102/A, Sterling Centre, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

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CIN : L65993GJ1990PLC014183

ANNEXURE I

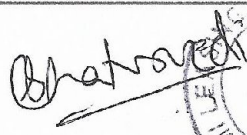
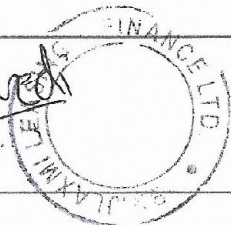
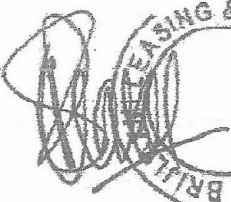
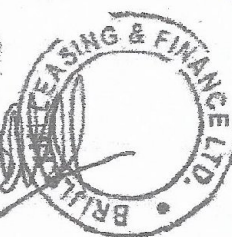

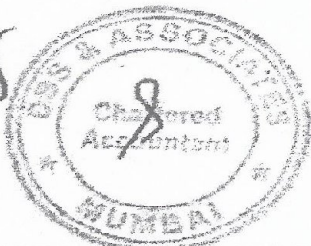
Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results-(Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I

| Sr. No. | Particulars | Audited Figures (as reported before adjusting for qualifications) (Rs. in lakh) | Adjusted Figures (audited figures after adjusting for qualifications) |
|---------|---|---|--|
| 1 | Turnover / Total income | 37.83 | Non Determinable |
| 2 | Total Expenditure | 37.55 | |
| 3 | Net Profit/(Loss) | 0.27 | |
| 4 | Earnings Per Share | 0.002 | |
| 5 | Total Assets | 476.69 | |
| 6 | Total Liabilities | 199.22 | |
| 7 | Net Worth | 277.47 | |
| 8 | Any other financial item(s) (as felt appropriate by the management) | - | |



| | | |
|--|---|--|
| II | Audit Qualification (each audit qualification separately): | |
| a. Details of Audit Qualification: | Company has not complied with TDS | |
| b. Type of Audit Qualification | Qualified Opinion | |
| c. Frequency of qualification: | 1 year | |
| d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: | Applicable TDS will be complied in current year. | |
| e. For Audit Qualification(s) where the impact is not quantified by the auditor: NA | | |
| (i) Management's estimation on the impact of audit qualification: | NA | |
| (ii) If management is unable to estimate the impact, reasons for the same: | NA | |
| (iii) Auditors' Comments on (i) or (ii) above: | NA | |
| III | Signatories: | |
| Whole Time Director and CFO |   | |
| Audit Committee Chairman |   | |
| Statutory Auditor |   | |

Place: Vadodara

Date: 29.06.2021