

AD-MANUM FINANCE LIMITED

AMFL/BSE/IND/2023-24/11-02 www.admanumfinance.com

November 2, 2023

[online filing at: listing.bseindia.com](http://listing.bseindia.com)

To,
DCS-CRD
BSE Ltd.
1st Floor, New Trading Wing,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 511359

SUB.: SUBMISSION OF QUARTERLY/HALF-YEARLY UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER/ HALF-YEAR ENDED SEPTEMBER 30, 2023 PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, We are pleased to submit the Un-Audited Standalone Financial Results for the Quarter/Half-Year ended September 30, 2023, alongwith Statement of Assets and Liabilities and Cash Flow and Limited Review Report by the Auditors on Un-audited Standalone Financial Results for the Quarter/Half-Year ended September 30, 2023, which was also approved by the Audit Committee and the Board of Directors of the Company at their meeting held today i.e. on Thursday, November 2, 2023.

We are also in process to file the aforesaid financial results in the form of XBRL within the stipulated time of 24 hours from the conclusion of the Board Meeting and same shall also be hosted at the website of the company. The Un-Audited Standalone Financial Results of the Company will also be published in widely circulated English and Hindi (Vernacular) Newspaper in the prescribed format for that purpose.

The meeting was concluded at 5:30 P.M.

You are requested to take on record the Un-Audited Standalone Financial Results of the Company along with Limited Review Report and Compliance Certificate from CEO and CFO.

Thanking You
Yours Faithfully,

For AD- MANUM FINANCE LIMITED


(DHARMENDRA AGRAWAL)
WHOLE-TIME-DIRECTOR & CEO
DIN: 08390936
Encl: a/a



AD-MANUM FINANCE LIMITED

www.admanumfinance.com

Statement of Un-audited Financial Results for the Half-Year and Quarter Ended 30th September, 2023

S. No.	Particulars	Quarter Ended			Half Year Ended		Year
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Revenue from operations						
(i)	Interest Income	200.50	163.13	197.54	363.63	381.90	816.17
(ii)	Wind Power Sale	25.76	18.33	45.92	44.09	68.10	98.98
(I)	Total Revenue from operations	226.25	181.46	243.46	407.72	450.00	915.15
(II)	Other Income	1.74	0.02	42.72	1.76	43.23	80.25
(III)	Total Income (I+II)	228.00	181.48	286.18	409.48	493.23	995.40
	Expenses						
(i)	Finance Costs	43.70	26.72	31.04	70.42	52.11	111.93
(ii)	Employee Benefits Expenses	14.68	13.52	13.49	28.20	26.78	55.20
(iii)	Depreciation, amortization and impairment	1.33	1.27	4.21	2.61	8.38	13.63
(iv)	Others expenses	0.57	31.05	19.55	31.62	109.20	148.78
(IV)	Total Expenses (IV)	60.29	72.56	68.29	132.85	196.47	329.54
(V)	Profit / (loss) before exceptional items and tax (III-IV)	167.72	108.92	217.89	276.63	296.76	665.86
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
(VII)	Profit/(loss) before tax (V-VI)	167.72	108.92	217.89	276.63	296.76	665.86
(VIII)	Tax Expenses:	32.13	27.41	78.78	59.55	100.72	163.90
(i)	Current Tax (MAT)	42.58	27.41	77.06	70.00	99.00	220.00
(ii)	Deferred Tax	4.32	0.00	(1.34)	4.32	(1.34)	(54.22)
(iii)	Adjustment in respect of current income tax of prior years	(14.77)	0.00	3.06	(14.77)	3.06	(1.88)
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	135.58	81.51	139.11	217.08	196.04	501.96
(X)	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
(XI)	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
(XII)	Profit/ (loss) from discontinued operations (After tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
(XIII)	Profit/(loss) for the period (IX+XII)	135.58	81.51	139.11	217.08	196.04	501.96
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	(24.34)	54.59	41.99	30.25	18.35	50.80
	(ii) Income tax relating to items that will not be reclassified to profit or loss	32.23	0.00	5.83	32.23	5.83	9.08
	Subtotal (A)	(56.57)	54.59	36.16	(1.98)	12.52	41.72
	(B) (i) Items that will be reclassified to profit or loss	2.36	3.72	3.36	6.08	1.54	0.90
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.47	0.00	(0.04)	1.47	(0.04)	(0.11)
	Subtotal (B)	0.89	3.72	3.40	4.61	1.58	1.01
	Other Comprehensive Income (A + B)	(55.68)	58.31	39.56	2.63	14.10	42.73
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	79.90	139.82	178.67	219.71	210.14	544.69
	Number of equity shares of the company (In lakhs)	75	75.00	75	75	75	75
	Reserves excluding revaluation reserves	5330.82	5195.25	4807.81	5330.82	4807.81	5113.74
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	1.81	1.09	1.85	2.89	2.61	6.69
	Diluted (Rs.)	1.81	1.09	1.85	2.89	2.61	6.69
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	1.81	1.09	1.85	2.89	2.61	6.69
	Diluted (Rs.)	1.81	1.09	1.85	2.89	2.61	6.69

- Notes:**
- The above results for the quarter and half year ended 30th September, 2023 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 02.11.2023, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
 - Balances for the quarter and half year ended September 30, 2023 and quarter ended June 30, 2023 represents balances as per the audited Balance Sheet for the year ended March 31, 2023 and balances for the quarter and half year ended September 30, 2022 represents balances as per the audited Balance Sheet for the year ended March 31, 2022 as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
 - The Company is operating in two segments of financing and windmill.
 - Previous period figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.

Place: Indore
Date : 02-11-2023


Dharmendra Agrawal
 Whole Time Director
 (DIN: 08390936)



Regd. Office: Agarwal House, 5 Yeshwant Colony Indore 452003 MP
 Phone: 0731-4714000 | Fax: 0731-4043193 | Email: cs@admanumfinance.com
 CIN : L52520MP1986PLC003405

AD-MANUM FINANCE LIMITED

www.admanumfinance.com

Annexure IV
Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
(applicable for banks as well as companies other than banks)

Particulars	Quarter Ended			Half Year Ended		Year
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Segment – A - Income from Finance	200.50	163.13	197.54	363.63	381.90	816.17
(b) Segment – B - Income from Wind energy Generation	25.76	18.33	45.92	44.09	68.10	98.98
(c) Segment – C	0.00	0.00	0.00	0.00	0.00	0.00
(d) Unallocated	1.74	0.02	42.72	1.76	43.23	80.25
Total	227.99	181.48	286.18	409.48	493.24	995.40
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	227.99	181.48	286.18	409.48	493.24	995.40
Segment Results (Profit)(+)/ Loss (-) before tax and Interest from Each segment						
(a) Segment – A - Income from Finance	200.50	163.13	197.54	363.63	381.90	816.17
(b) Segment – B - Income from Wind energy Generation	14.22	11.40	34.06	25.62	44.21	51.52
(c) Segment – C	0.00	0.00	0.00	0.00	0.00	0.00
(d) Unallocated	1.74	0.02	42.72	1.76	43.23	80.25
Total	216.45	174.55	274.32	391.00	469.34	947.94
Less: i) Interest**	43.70	26.72	31.04	70.42	52.11	111.93
ii) Other Un-allocable Expenditure net off	5.03	38.90	25.39	43.96	120.46	170.15
iii) Un-allocable income Total Profit Before Tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit before Tax	167.72	108.92	217.89	276.63	296.76	665.86
Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – A	-	-	-	-	-	6086.28
(b) Segment – B	-	-	-	-	-	124.69
(c) Segment – C	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	0.00	0.00	0.00	0.00	0.00	6210.97

Place: Indore
Date : 02-11-2023



For Admanum Finance Limited

(Signature)

Dharmendra Agarwal
Whole Time Director & CEO
DIN: 08390936



Regd. Office: Agarwal House, 5 Yeshwant Colony Indore 452003 MP

Phone: 0731-4714000 | Fax: 0731-4043193 | Email: cs@admanumfinance.com

CIN : L52520MP1986PLC003405

AD-MANUM FINANCE LIMITED

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Statement Of Assets and Liabilities as at 30th September 2023

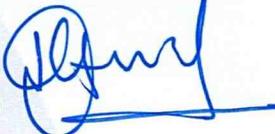
(Rs in lakhs)

Particulars	As at 30th September, 2023 (Unaudited)	As at 31st March 2023 (Audited)
ASSETS		
Financial Assets		
Cash and Cash Equivalents	32.55	23.35
Other Bank Balances	1.66	1.66
Trade Receivables	91.95	190.56
Loans	7750.88	6079.93
Investments	432.35	396.00
Other Financial Assets	261.13	18.51
Non-Financial Assets		
Property, Plant and Equipment	37.16	40.10
Intangible Assets	0.96	0.01
Other Non-Financial Assets	118.19	184.33
Deferred tax assets (Net)	0.00	31.07
Current tax assets (Net)	0.00	0.36
Total Assets	8726.83	6965.88
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Borrowings (Other than Debt Securities)	2182.49	718.91
Other Financial Liabilities	31.73	31.08
Non-Financial Liabilities		
Current Tax Liabilities (Net)	70.00	0.00
Provisions	0.00	2.20
Deferred Tax Liability	6.96	0.00
Other Non-Financial Liabilities	4.98	2.73
EQUITY		
Equity Share Capital	750.00	750.00
Other Equity	5680.67	5460.97
Total Liabilities and Equity	8726.83	6965.88

Place: Indore
Date : 02-11-2023

FOR AD-MANUM FINANCE LIMITED




 (Dharmendra Agrawal)
 Whole Time Director
 (DIN: 08390936)

AD-MANUM FINANCE LIMITED

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Cash Flow Statement for the period ended 30th September 2023

(Rs in lakhs)

Particulars	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax & Extra Ordinary Items	276.63	296.76
Add : Adjustment for		
Depreciation and amortization expenses	2.61	8.38
Dividend Income	-1.73	-1.88
Interest expense	70.42	52.11
Operating Profit before Working Capital Changes	347.93	355.37
Adjustments for changes in working capital:		
Decrease/ (increase) in other financial assets	-242.62	-3.29
Decrease/ (increase) in other non-financial assets	66.14	-19.88
Increase in trade receivables	98.61	-25.28
Increase in loans	-1670.95	-925.66
(Decrease)/ increase in other financial liabilities	0.65	1.82
(Decrease)/ increase in other non financial liabilities	2.25	0.99
Increase in Provisions	-2.20	-4.20
Cash Generated from Operations before Tax	-1400.19	-620.13
Tax expenses for the year	-15.13	11.43
Net Cash Inflow/(outflow) from Operating Activities [A]	-1385.06	-631.56
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	0.00	0.00
Sale of investments	0.00	0.14
Purchase of fixed assets	-0.63	0.00
Dividend income	1.73	1.88
Net Cash Inflow/(outflow) from Investing Activities [B]	1.10	2.02
C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	1463.58	412.45
Interest expense	-70.42	-52.11
Net Cash Inflow from Financing Activities [C]	1393.16	360.34
Net Increase/ Decrease in Cash & Cash Equivalents (A+B+C)	9.20	-269.20
Opening balance of cash and cash equivalents	23.35	288.21
Closing balance of cash and cash equivalents	32.55	19.01

Note: The above Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard - 7 on Statement of Cash Flows.

PLACE: INDORE
Date : 02-11-2023

By Order of the Board
FOR AD-MANUM FINANCE LIMITED



(Signature)
Dharmendra Agrawal
Whole Time Director
(DIN: 08390936)



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Phone: 0731-4714000 | Fax: 0731-4043193 | Email: cs@admanumfinance.com

CIN : L52520MP1986PLC003405



Independent Auditor's Review Report on Un-audited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

**To the Board of Directors of
Ad-Manum Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Ad-Manum Finance Limited ('the Company') for the period ended 30 September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)

Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823

URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com



**MAHENDRA
BADJATYA
& CO.**
CHARTERED
ACCOUNTANTS

of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For: MAHENDRA BADJATYA & Co.
Chartered Accountants
ICAI FRN 001457C**

**NIRDESH
BADJATYA**

Digitally signed by NIRDESH BADJATYA
DN: cn=Nir, o=Practical, email=Nir, c=IN
serialNumber=E40C18618166BC35F4941074711742
5558339AA,
2.5.4.20=25a9309031c2d8a8a2eb569633af181b
a9f9f795a0a502523866af1c1a,
postalCode=452003, st=Madhya Pradesh,
serialNumber=1282079001246E8145990DF0708D
788D24E4030AF23002A062A66A146AEDD,
o=MAHENDRA BADJATYA
Date: 2023.11.02 17:03:31 +05'30'

**CA NIRDESH BADJATYA
Partner
ICAI MNO 420388
ICAI UDIN: 23420388BGXIIHH2983
Dated: 02/11/2023
PLACE: INDORE**

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)
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AD-MANUM FINANCE LIMITED

www.admanumfinance.com

CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulations, 2015

To,
The Board of Directors
Ad- Manum Finance Limited
Agarwal House, 5 Yeshwant Colony
Indore 452003 MP

In compliance with Regulation 17(8) read with Schedule II Part B of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** Listing Agreement with the Stock Exchange, We hereby certify that:

- A. We have reviewed Un- Audited Financial Results of Ad- Manum Finance Limited for the Quarter and Six Months ended 30th September 2023 and to the best of our knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b. These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered by the listed entity during the Quarter and Six Months ended 30th September 2023 which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
 - a. that there are no significant changes in internal control over financial reporting during the quarter/half year.
 - b. that there are no significant changes in accounting policies during the quarter/half year and that the same have been disclosed in the notes to the Un- Audited financial statements.
 - c. that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For, AD- MANUM FINANCE LIMITED


(DHARMENDRA AGRAWAL)
WHOLE-TIME DIRECTOR & CEO
DIN: 08390936




(VIKAS GUPTA)
CHIEF FINANCIAL OFFICER
PAN: AFPPG2329L

Date: 02.11.2023
Place: Indore