

May 25, 2023

To
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor
Dalal Street,
Mumbai – 400 001

Scrip Code in BSE : 536073

Dear Sir/Madam,

Sub : Submission of Audited Financial Results of the Company, Statement of Assets & Liabilities as per Provisions of SEBI (LODR) Regulations, 2015.

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

1. Audited Standalone Financial Results for the Financial Year ended on 31.03.2023.
2. Statement of Assets and Liabilities for the Financial Year ended on 31.03.2023.
3. Auditor Report on the Audited Financial Results of the Company pursuant to Regulation 33 of SEBI LODR (Regulations), 2015.
4. Declaration pursuant to SEBI circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Meeting commenced at 3.30 p.m. and concluded at 4.15 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Silverpoint Infratech Limited**


Puja Jain
(Company Secretary)
Membership No. 38570

SILVERPOINT INFRA TECH LIMITED

Ananta Bhavan, 94, Vivekanad Nagar, P.O. – Podrah, Andul Road,
3rd Floor, Room No. – 301, Howrah – 711 109, Ph: 91 8232062881
E-mail : info@silverpointinfratech.com, www.silverpointinfratech.com
CIN : - L45400WB1997PLC083457

SILVERPOINT INFOTECH LIMITED

REGISTERED OFFICE : "ANANTA BHAWAN", 94, VIVEKANAND NAGAR, P.O. - PODRAH, ANDUL ROAD, 3RD FLOOR, ROOM NO. -301, HOWRAH - 711 109

Statement of Audited Financial Results for the Year Ended 31st March' 2023

(₹ IN LACS)

Sr. No.	Particulars	3 Months ended 31.03.2023 Audited	Preceding 3 months ended 31.12.2022 Un-Audited	Corresponding 3 Months ended in the previous year 31.03.2022 Audited	Year to date figures for current period ended 31.03.2023 Audited	Year to date figures for the previous period ended 31.03.2022 Audited
1	Income from Operations					
(a)	Net Sales/Income from Operations (Net of excise duty)	150.00	15.33	14.81	199.83	14.81
(b)	Other Operating Income	-	-	-	-	-
	Total income from Operations (net)	150.00	15.33	14.81	199.83	14.81
2	Expenses					
(a)	Cost of Operations	-	-	-	-	-
(b)	Purchase of stock-in-trade	146.25	10.67	12.09	174.90	12.09
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefits expense	7.52	0.67	0.28	8.78	1.11
(e)	Finance Costs	-	-	-	-	-
(f)	Depreciation and amortisation expense	0.19	-	0.19	0.19	0.19
(g)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.91	2.53	10.89	11.35	15.32
	Total Expenses	157.87	13.87	23.45	195.22	28.71
3	Profit (+)/ Loss (-) from Ordinary Activities before tax (1-2)	(7.87)	1.46	(8.64)	4.61	(13.90)
4	Tax expense					
(a)	Current Tax	1.22	-	-	1.22	-
(b)	Deferred Tax (Asset)/Liabilities	(0.02)	-	(0.02)	(0.02)	(0.02)
(c)	Expenses Related to Earlier Year	-	-	-	(4,239.38)	-
5	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (3-4)	(9.07)	1.46	(8.62)	4,242.79	(13.88)
6 (a)	Extraordinary Items	-	-	-	-	-
7	Net Profit / (Loss) for the period (5 - 6)	(9.07)	1.46	(8.62)	4,242.79	(13.88)
8	Other Comprehensive Income					
(a)	Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
(b)	Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-
(c)	Item that will be reclassified to profit or loss	-	-	-	-	-
(d)	Income tax on items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income	-	-	-	-	-
10	Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income]	(9.07)	1.46	(8.62)	4,242.79	(13.88)
11	Paid-up equity share capital (Face Value of ₹ 10/- each)	1,978.90	1,978.90	1,978.90	1,978.90	1,978.90
12 (a)	Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
(a)	Basic	(0.05)	0.01	(0.04)	21.44	(0.07)
(b)	Diluted	-	-	-	-	-
(b)	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
(a)	Basic	(0.05)	0.01	(0.04)	21.44	(0.07)
(b)	Diluted	-	-	-	-	-

Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on May 25, 2023.
- Statement of Assets & Liabilities as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 has been attached herewith.
- These results have been prepared in accordance with the Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and are available on the Company's website.
- The figures for the corresponding (previous year) period's figures have been re-grouped/re-arranged wherever necessary to make them comparable.
- The Statutory Auditors have carried out audit on financial results for the year ended March 31, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- The above figures have been re-grouped or re-arranged where ever necessary.



For Silverpoint Infotech Limited

Lalit Sureka
 (Managing Director)
 DIN: 01103875



SILVERPOINT
INFRA TECH LTD.

SILVERPOINT INFRA TECH LIMITED

REGISTERED OFFICE : "ANANTA BHAWAN", 94, VIVEKANAND NAGAR, P.O. - PODRAH, ANDUL ROAD, 3RD FLOOR, ROOM NO. -301, HOWRAH - 711 109

Statement of Audited Assets & Liabilities for the Year Ended 31st March' 2023

(₹ IN LACS)

Statement of Assets & Liabilities	As at (Current Year Ended) 31.03.2023 Audited	As at (Previous Year Ended) 31.03.2022 Audited
A. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipments	22.21	22.40
(b) Deferred Tax Assets	0.04	0.01
Total (1)	22.25	22.41
2 Current Assets		
(a) Financial Assets		
(i) Investments	3,000.00	-
(ii) Trade Receivables	59.57	8.25
(iii) Loans & Advances	51.16	73.93
(iv) Cash & Cash Equivalent	30.56	0.94
(v) Other Current Assets	1,000.00	-
Total (2)	4,141.29	83.12
TOTAL EQUITY ASSETS (1+2)	4,163.54	105.53
B. EQUITY AND LIABILITIES		
1 Share Holder's Fund		
(a) Equity Share Capital	1,978.90	1,978.90
(b) Other Equity	2,178.95	(2,063.84)
Total (1)	4,157.85	(84.94)
2 Non Current Liabilities		
(a) Long Term Borrowings	-	128.07
Total (2)	-	128.07
3 Current Liabilities		
(a) Trade Payables	3.90	59.73
(b) Short Term Provisions	1.22	-
(c) Other Current Liabilities	0.57	2.67
Total (3)	5.69	62.40
TOTAL EQUITY & LIABILITIES (1+2+3)	4,163.54	105.53

Place : Howrah

Date : May 25, 2023



Silverpoint Infratech Limited



Lalit Sureka
(Managing Director)

DIN: 01103875



SILVERPOINT
INFATECH LTD.

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REGISTERED OFFICE : "ANANTA BHAWAN", 94, VIVEKANAND NAGAR, P.O. - PODRAH, ANDUL ROAD, 3RD FLOOR, ROOM NO. -301, HOWRAH - 711 109

Statement of Cash Flow for the Year Ended 31st March' 2023

(₹ IN LACS)

SL. NO.	PARTICULARS	As at 31st March, 2023	As at 31st March, 2022
(A)	Cash flow from Operating Activities:		
	Profit Before Tax	4.61	(13.90)
	<u>Adjustments for:</u>		
	Depreciation	0.19	0.19
	Income Related to Earlier Year	4,239.38	-
	Operating Capital before Working capital charges	4,244.18	(13.71)
	<u>Change in Working Capital</u>		
	Receivables (Increase)/decrease	(51.32)	(7.06)
	Trade payables Increase/(decrease)	(55.83)	15.92
	Long Term Borrowings Increase/(decrease)	(128.07)	2.81
	Short Term Provisions - Increase/(Decrease)	1.22	-
	Other Current Assets (Increase)/decrease	(1,000.00)	-
	Other Current Liabilities - Increase/(Decrease)	(2.11)	0.99
	Cash Flow from Operating Activities before Income Tax	(1,236.11)	12.66
	Income Tax Paid / Adjustments	(1.22)	-
	Net cash flow from/(used in) operating activities (A)	3,006.85	(1.05)
(B)	Cash Flow From Investing Activities:		
	proceeds from sale/(purchase)of investments	(3,000.00)	-
	proceeds from sale/(purchase)of Fixed Assets	-	-
	Short Term Loans & Advances - (Increase)/Decrease	22.77	-
	Net Cash flow from /(used in) investing activities (B)	(2,977.23)	-
(C)	Cash Flow From Financing Activities:		
	Share Capital Increase/(decrease)	-	-
	Premium on Share Capital Increase/(decrease)	-	-
	Net Cash Flow from (used in) financing activities (C)	-	-
	Net cash flow after adjusting (A+B+C)	29.62	(1.05)
	Cash and cash equivalents at the beginning of the year	0.94	1.99
	Cash and cash equivalents at the end of the year	30.56	0.94
	Components of cash and cash equivalents		
	Balances with Banks in Current Account	28.09	0.76
	Cash in Hand	2.47	0.18
	Total cash and cash equivalents	30.56	0.94

Place : Howrah

Date : May 25, 2023



Silverpoint Infatech Limited



Lalit Sureka

(Managing Director)

DIN: 01103875



Independent Auditor's Report on the Annual Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Silverpoint Infratech Limited

We have Audited the accompanying Statement containing the annual audited Standalone Financial Results ("the Statement") of **SILVERPOINT INFRATECH LIMITED** ("the Company") for 'the year ended 31st March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015").

In our opinion and to the best of our information and according to the explanation given to us, the results included in the Statement :

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
- ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the quarter and year ended 31st March, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of Annual Financial Results Section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with the requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities of the Annual Financial Results

These annual results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively





for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial result, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

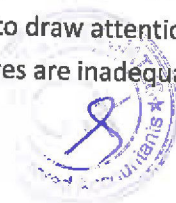
The Company's management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our





conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

Other Matter

The annual financial results include the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing regulations. Our opinion is not modified in respect to above matter.

For Sarp & Associates
Chartered Accountants
Firm's Registration No. 007375C


Shailesh Agarwal
Partner

Place : Kolkata
Date : May 25, 2023

Membership No.: 063220
UDIN : 2306322084VUD02248



May 25, 2023

To
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor
Dalal Street,
Mumbai – 400 001

Scrip Code in BSE : 536073

Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2015 for Unmodified Opinion

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 as amended, we confirm that the Statutory Auditors of the Company M/s. Sarp & Associates (FRN No. 007375C) have not expressed any modified opinion in their Audit Report pertaining to the Standalone Audited Financial Results of the Company for the Fourth Quarter and Financial year ended March 31, 2023.

This declaration is issued in compliance with Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,

Yours faithfully,

For **Silverpoint Infratech Limited**



Lalit Sureka

(Managing Director)

Din : 01103875



SILVERPOINT INFRA TECH LIMITED

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CIN : L45400WB1997PLC083457