



BOSCH

Bosch Limited
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Karnataka, India
Tel +91 80 67522393
www.bosch.in
L85110KA1951PLC000761

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip code:500530

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip code: BOSCHLTD

09.11.2021

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting

This is to inform you that the Board of Directors of Bosch Limited (the "Company") at their meeting held at Feuerbach, Germany today i.e. November 09, 2021 has, inter-alia, approved the following:

1. Unaudited Standalone & Consolidated financial results for the quarter ended September 30, 2021. The copy of financial results and Limited Review Report along with the Press Release are enclosed as 'Annexure A'; and
2. Investment in Autozilla Solutions Private Limited upto 26% of its Paid -up capital. Further details are enclosed as 'Annexure B' pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

The meeting commenced at 2115 hrs and concluded at 2325 hrs.

Thanking you,

**Yours Sincerely,
for Bosch Limited,**


Divya Ajith
Assistant Company Secretary &
Compliance Officer



Encl: A/a

Deloitte Haskins & Sells LLP

Chartered Accountants
Prestige Trade Tower, Level 19
46, Palace Road, High Grounds
Bengaluru - 560 001
Karnataka, India

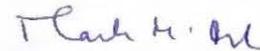
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BOSCH LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BOSCH LIMITED** ("the Company"), for the quarter and six months ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Monisha Parikh
Partner
(Membership No. 047840)
UDIN: 21047840AAAER6191

Ahmedabad, November 9, 2021
MP/MS/2021

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BOSCH LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BOSCH LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter and six months ended September 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a) Bosch Limited, Parent;
 - b) MICO Trading Private Limited, Wholly Owned Subsidiary;
 - c) Robert Bosch India Manufacturing and Technology Private Limited, Wholly Owned Subsidiary;
 - d) Newtech Filter India Private Limited, Associate; and
 - e) Prebo Automotive Private Limited, Joint Venture;
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells LLP

6. The consolidated unaudited financial results includes the financial results of one subsidiary which has not been reviewed by their auditors, whose interim financial information reflects total assets of Rs. 65 lakhs as at September 30, 2021, total revenue of Rs. Nil for the quarter and six months ended September 30, 2021, total loss after tax of Rs. 2 lakhs for the quarter and six months ended September 30, 2021, total comprehensive loss of Rs. 2 lakhs for the quarter and six months ended September 30, 2021, and net cash flow of Rs. 32 lakhs for the six months ended September 30, 2021 as considered in the Statement. The consolidated unaudited financial results includes the Group's share of profit after tax of Rs. 12 lakhs and Rs. 35 lakhs for the quarter and six months ended September 30, 2021 respectively and total comprehensive profit of Rs. 12 lakhs and Rs. 35 Lakhs for the quarter and six months ended September 30, 2021 respectively, as considered in the Statement, in respect of one joint venture, based on their interim financial information which has not been reviewed by their auditors.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Monisha Parikh
Partner
(Membership No. 047840)
UDIN: 21047840AAAAES5201

Ahmedabad, November 9, 2021
MP/MS/2021

Statement of Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2021

Particulars	(Rs. In Lakhs)					
	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	291,797	244,353	247,918	536,150	347,072	971,803
(b) Other Income	12,436	9,897	10,148	22,333	27,486	50,397
Total Income (a+b)	304,233	254,250	258,066	558,483	374,558	1,022,200
2 Expenses						
(a) Cost of materials consumed	64,580	66,016	57,803	130,596	78,474	233,551
(b) Purchases of stock-in-trade	105,474	119,167	75,910	224,641	104,170	358,939
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13,143	(41,357)	13,444	(28,214)	21,700	(15,229)
(d) Employee benefits expense (Refer Note 5)	25,283	27,056	30,833	52,339	55,101	93,161
(e) Finance costs	152	320	132	472	313	1,402
(f) Depreciation and amortisation expense	8,287	6,710	7,960	14,997	15,243	34,144
(g) Other expenses	47,565	42,807	41,122	90,372	69,030	185,135
Total expenses	264,484	220,719	227,204	485,203	344,031	891,103
3 Profit before exceptional items and tax (1 - 2)	39,749	33,531	30,862	73,280	30,527	131,097
4 Exceptional Items (Refer Note 3)	-	-	40,000	-	59,718	74,385
5 Profit/ (loss) before tax (3 - 4)	39,749	33,531	(9,138)	73,280	(29,191)	56,712
6 Tax expense/ (credit)						
Current tax						
(i) for the period/ year	9,100	7,739	4,913	16,839	4,870	19,281
(ii) relating to earlier years	(7,646)	-	-	(7,646)	(2,983)	(2,983)
Deferred tax charge/ (credit)	1,100	(184)	(7,572)	916	(12,553)	(7,836)
Total tax expense/ (credit)	2,554	7,555	(2,659)	10,109	(10,666)	8,462
7 Net Profit/ (loss) for the period/ year (5 - 6)	37,195	25,976	(6,479)	63,171	(18,525)	48,250
8 Other comprehensive income						
Items that will not be reclassified to Statement of Profit and Loss (mainly consists of changes in fair value of equity instruments)	11,560	382	(364)	11,942	5,191	41,860
Income tax relating to above	(1,322)	(59)	(8)	(1,381)	(34)	(3,873)
Other comprehensive income (Net of tax)	10,238	323	(372)	10,561	5,157	37,987
9 Total comprehensive income for the period/ year (7 + 8)	47,433	26,299	(6,851)	73,732	(13,368)	86,237
10 Paid-up equity share capital (Face value of Rs 10/- each)	2,949	2,949	2,949	2,949	2,949	2,949
11 Reserve excluding revaluation reserves						979,265
12 Earnings per share (of Rs 10/- each) (weighted average)						
(a) Basic	126.1	88.1	(22.0)	214.2	(62.8)	163.6
(b) Diluted	126.1	88.1	(22.0)	214.2	(62.8)	163.6



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Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030
 Website: www.bosch.in, e-mail ID: investor@in.bosch.com, Tel: +91 80 67521750
 CIN: L85110KA1951PLC000761

**Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI
 (Listing Obligations and Disclosure Requirements) Regulations 2015**

(Rs. In Lakhs)

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
- Automotive products	243,642	214,835	212,841	458,477	294,098	837,982
- Consumer Goods (Refer note 8)	35,374	20,953	25,555	56,327	34,969	94,993
- Others	14,465	8,687	9,793	23,152	18,850	40,431
Total segment revenue	293,481	244,475	248,189	537,956	347,917	973,406
Less: Inter segment revenue	1,684	122	271	1,806	845	1,603
Net income from operations	291,797	244,353	247,918	536,150	347,072	971,803
Segment Results						
- Automotive products	28,771	27,343	(14,511)	56,114	(45,423)	20,610
- Consumer Goods (Refer note 8)	4,626	(348)	1,729	4,278	1,195	11,022
- Others	3,736	4,538	1,602	8,274	2,605	11,182
Total segment results	37,133	31,533	(11,180)	68,666	(41,623)	42,814
Less: Finance costs	152	320	132	472	313	1,402
Less : Unallocable corporate expenditure	8,920	6,962	7,974	15,882	14,741	33,182
Add : Unallocable income	11,688	9,280	10,148	20,968	27,486	48,482
Total Profit/ (loss) before tax	39,749	33,531	(9,138)	73,280	(29,191)	56,712
Segment Assets						
- Automotive products	393,058	398,254	347,929	393,058	347,929	376,992
- Consumer Goods (Refer note 8)	36,409	37,976	24,655	36,409	24,655	35,361
- Others	35,670	29,758	33,124	35,670	33,124	28,836
	465,137	465,988	405,708	465,137	405,708	441,189
- Unallocable Assets	1,007,465	992,626	902,416	1,007,465	902,416	1,036,160
Total Assets	1,472,602	1,458,614	1,308,124	1,472,602	1,308,124	1,477,349
Segment Liabilities						
- Automotive products	380,409	351,452	336,719	380,409	336,719	400,285
- Consumer Goods (Refer note 8)	30,165	34,655	23,759	30,165	23,759	32,754
- Others	16,402	21,968	24,320	16,402	24,320	20,754
	426,976	408,075	384,798	426,976	384,798	453,793
- Unallocable Liabilities	23,598	42,026	40,719	23,598	40,719	41,342
Total Liabilities	450,574	450,101	425,517	450,574	425,517	495,135



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Statement of Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

(Rs. In Lakhs)

	As at	As at
	September 30, 2021	March 31, 2021
	(Unaudited)	(Audited)
A Assets		
1. Non-current assets		
Property, plant and equipment	99,201	90,871
Right of use assets	21,889	20,015
Capital work-in progress	35,718	48,778
Investment properties	12,364	13,177
Investments in subsidiary and associate	2,401	2,177
Financial assets		
(i) Investments	373,750	340,768
(ii) Loans	2,708	2,637
(iii) Other financial assets	2,935	2,987
Income tax assets (net)	20,784	18,784
Deferred tax assets (net)	48,287	50,587
Other non-current assets	9,168	10,344
Total non-current assets	629,205	601,125
2. Current assets		
Inventories	168,889	129,848
Financial assets		
(i) Investments	105,829	172,762
(ii) Trade receivable	133,672	138,938
(iii) Cash and cash equivalents	28,368	28,890
(iv) Bank balances other than (iii) above	185,396	216,163
(v) Loans	70,465	52,554
(vi) Other financial assets	98,106	93,630
Other current assets	52,672	43,439
Total current assets	843,397	876,224
Total assets (1+2)	1,472,602	1,477,349
B Equity and Liabilities		
1. Equity		
Equity share capital	2,949	2,949
Other equity		
(i) Reserves and surplus	907,014	877,761
(ii) Other reserves	112,065	101,504
Total equity	1,022,028	982,214
2. Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Financial lease liabilities	5,203	3,396
(ii) Other financial liabilities	13,839	18,733
Provisions	25,674	23,820
Total non-current liabilities	44,716	45,949
Current liabilities		
Financial liabilities		
(i) Trade payables		
total outstanding dues to micro enterprises and small enterprises	18,601	11,405
total outstanding dues of creditors other than micro enterprises and small enterprises	197,522	210,890
(ii) Financial lease liabilities	2,347	1,980
(iii) Other financial liabilities	34,365	73,994
Provisions	112,001	107,310
Other current liabilities	41,022	43,607
Total current liabilities	405,858	449,186
Total liabilities	450,574	495,135
Total equity and liabilities (1+2)	1,472,602	1,477,349



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Condensed Statement of Cash Flow

	(Rs. In Lakhs)	
	For the period September 30, 2021 (Unaudited)	For the period September 30, 2020 (Unaudited)
A. <u>Cash flow from operating activities</u>		
Profit/ (loss) before income tax	73,280	(29,191)
Operating profit/ (loss) before working capital changes	66,672	(50,780)
Net cash used in operating activities (A)	(21,269)	(4,878)
Net cash from/ (used in) operating activities (before exceptional items)	(21,269)	31,826
B. <u>Cash flow from investing activities</u>	56,326	26,066
C. <u>Cash flow from financing activities</u>	(35,579)	(32,436)
Net cash flows during the period (A+B+C)	(522)	(11,248)
Cash and cash equivalents at the beginning of the period	28,890	25,524
Cash and cash equivalents at the end of the period	28,368	14,276
Net decrease in cash and cash equivalents	(522)	(11,248)



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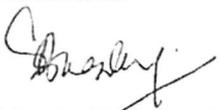


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Notes

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above standalone financial results were reviewed by the Audit Committee and approved by the Board at their meeting held on November 09, 2021. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and six months ended September 30, 2021 and they have issued an unmodified report on the aforesaid results.
- 3 The Company is undergoing major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electro mobility and mobility segment. An amount of Rs.74,385 lakhs for the year ended March 31, 2021, Rs. 59,718 lakhs for the six months ended September 30, 2020 and Rs. 40,000 lakhs for the quarter ended September 30, 2020 was expensed in the standalone financial results towards various restructuring and transformational costs and disclosed as an exceptional item.
- 4 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these standalone financial results including the recoverability of carrying amounts of property, plant and equipment, receivables, inventories, investments and other assets and it does not anticipate any major challenge in meeting its financial obligations, on a long term basis. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these standalone financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.
- 5 The Code on Social Security, 2020 ("the Code) which would impact the contributions by the Company towards Provident Fund and Gratuity has received Presidential assent in September 2020. The Code have been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The Ministry of Labour and Employment (Ministry) has released draft rules for the Code on November 13, 2020 and has invited suggestions from stake holders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its standalone financial results in the period in which the Code becomes effective and the related rules are published.
- 6 The Board of Directors at its meeting held on May 20, 2021 had recommended a dividend of Rs 115 per equity share for the financial year ended March 31, 2021 which was approved by the shareholders at the Annual General Meeting held on August 05, 2021. The aforesaid dividend was paid during the quarter resulting in a cash outflow of Rs 33,918 lakhs.
- 7 On March 24, 2021, the Ministry of Corporate Affairs (MCA) through a notification, amended Schedule III of the Companies Act, 2013, applicable for financial periods commencing from April 1, 2021. Pursuant to such amendments, non-current security deposits of Rs 2,987 lakhs as at March 31, 2021 have been reclassified from 'Loans' to 'Other financial assets'.
- 8 Hitherto 'Power Tools' which was aggregated under 'Others' segment has been reported as a separate operating segment under 'Consumer Goods' considering that it has met the quantitative thresholds for separate disclosure.
- 9 Previous period figures have been regrouped to conform with the classification adopted in these standalone financial results.

Place : Feuerbach, Germany
Date : November 09, 2021


(Soumitra Bhattacharya)
Managing Director



Bosch Limited

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 CIN: L85110KA1951PLC000761

Statement of Consolidated Unaudited Financial Results for the quarter and six months ended September 30, 2021

(Rs. In Lakhs)

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	291,797	244,353	247,918	536,150	347,072	971,623
(b) Other Income	12,434	9,897	10,148	22,331	27,486	50,397
Total Income (a+b)	304,231	254,250	258,066	558,481	374,558	1,022,020
2 Expenses						
(a) Cost of materials consumed	64,580	66,016	57,803	130,596	78,474	233,551
(b) Purchases of stock-in-trade	105,474	119,167	75,910	224,641	104,170	358,939
trade	13,143	(41,357)	13,444	(28,214)	21,700	(15,229)
(d) Employee benefits expense (Refer Note 5)	25,283	27,056	30,833	52,339	55,101	93,161
(e) Finance costs	152	320	132	472	313	1,402
(f) Depreciation and amortisation expense	8,287	6,710	7,960	14,997	15,243	34,144
(g) Other expenses	47,565	42,807	41,100	90,372	69,045	185,135
Total expenses	264,484	220,719	227,182	485,203	344,046	891,103
3 Profit before exceptional items and tax (1 - 2)	39,747	33,531	30,884	73,278	30,512	130,917
4 Exceptional Items (Refer Note 3)	-	-	40,000	-	59,718	74,385
5 Profit/ (loss) before tax (3 - 4)	39,747	33,531	(9,116)	73,278	(29,206)	56,532
6 Tax expense/ (credit)						
Current tax						
(i) for the period/ year	9,100	7,739	4,913	16,839	4,870	19,281
(ii) relating to earlier year	(7,646)	-	-	(7,646)	(2,983)	(2,983)
Deferred tax charge/ (credit)	1,100	(184)	(7,572)	916	(12,553)	(7,836)
Total tax expense/ (credit)	2,554	7,555	(2,659)	10,109	(10,666)	8,462
7 Net profit/ (loss) for the period/ year (5 - 6)	37,193	25,976	(6,457)	63,169	(18,540)	48,070
8 Share of profit/(loss) of associate and joint venture	25	50	61	75	(2)	128
9 Net profit/ (loss) after taxes and share of profit/ (loss) of Associate and Joint Venture	37,218	26,026	(6,396)	63,244	(18,542)	48,198
10 Other comprehensive income						
Items that will not be reclassified to Statement of Profit and Loss (mainly consists of changes in fair value of equity instruments)	11,560	382	(364)	11,942	5,191	41,860
Income tax relating to above	(1,322)	(59)	(8)	(1,381)	(34)	(3,873)
Other comprehensive income (Net of tax)	10,238	323	(372)	10,561	5,157	37,987
11 Total comprehensive income for the period/ year (9 + 10)	47,456	26,349	(6,768)	73,805	(13,385)	86,185
12 Paid-up equity share capital (Face value of Rs 10/- each)	2,949	2,949	2,949	2,949	2,949	2,949
13 Reserve excluding Revaluation Reserves						978,344
14 Earnings per share (of Rs 10/- each) (weighted average)						
(a) Basic	126.2	88.3	(21.7)	214.5	(62.9)	163.4
(b) Diluted	126.2	88.3	(21.7)	214.5	(62.9)	163.4



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Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Particulars	(Rs. In Lakhs)					
	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
- Automotive products	243,642	214,835	212,841	458,477	294,098	837,802
- Consumer Goods (Refer note 8)	35,374	20,953	25,555	56,327	34,969	94,993
- Others	14,465	8,687	9,793	23,152	18,850	40,431
Total segment revenue	293,481	244,475	248,189	537,956	347,917	973,226
Less: Inter segment revenue	1,684	122	271	1,806	845	1,603
Net income from operations	291,797	244,353	247,918	536,150	347,072	971,623
Segment Results						
- Automotive products	28,771	27,343	(14,511)	56,114	(45,423)	20,430
- Consumer Goods (Refer note 8)	4,626	(348)	1,729	4,278	1,195	11,022
- Others	3,736	4,538	1,602	8,274	2,605	11,182
Total segment results	37,133	31,533	(11,180)	68,666	(41,623)	42,634
Less: Finance costs	152	320	132	472	313	1,402
Less : Unallocable corporate expenditure	8,920	6,962	7,952	15,882	14,756	33,182
Add : Unallocable income	11,685	9,280	10,148	20,965	27,486	48,482
Total Profit/ (loss) before tax	39,746	33,531	(9,116)	73,277	(29,206)	56,532
Segment Assets						
- Automotive products	393,091	398,086	347,929	393,091	347,929	376,824
- Consumer Goods (Refer note 8)	36,409	37,976	24,655	36,409	24,655	35,361
- Others	35,670	29,758	33,124	35,670	33,124	28,836
	465,170	465,820	405,708	465,170	405,708	441,021
- Unallocable Assets	1,006,588	991,931	901,543	1,006,588	901,543	1,035,407
Total Assets	1,471,758	1,457,751	1,307,251	1,471,758	1,307,251	1,476,428
Segment Liabilities						
- Automotive products	380,409	351,452	336,719	380,409	336,719	400,285
- Consumer Goods (Refer note 8)	30,165	34,655	23,759	30,165	23,759	32,754
- Others	16,402	21,968	24,320	16,402	24,320	20,754
	426,976	408,075	384,798	426,976	384,798	453,793
- Unallocable Liabilities	23,602	42,026	40,734	23,602	40,734	41,342
Total Liabilities	450,578	450,101	425,532	450,578	425,532	495,135



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Statement of Consolidated Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
(Rs. in Lakhs)

	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
A Assets		
1. Non-current assets		
Property, plant and equipment	99,201	90,871
Right of use assets	21,889	20,015
Capital work-in progress	35,718	48,778
Investment properties	12,364	13,177
Investments in subsidiary and associate	1,725	1,427
Financial assets		
(i) Investments	373,750	340,768
(ii) Loans	2,708	2,637
(iii) Other financial assets	2,935	2,987
Income tax assets (net)	20,784	18,784
Deferred tax assets (net)	48,287	50,587
Other non-current assets	9,168	10,344
Total non-current assets	628,529	600,375
2. Current assets		
Inventories	168,889	129,848
Financial assets		
(i) Investments	105,829	172,762
(ii) Trade receivable	133,672	138,736
(iii) Cash and cash equivalents	28,401	28,891
(iv) Bank balances other than (iii) above	185,406	216,173
(v) Loans	70,222	52,540
(vi) Other financial assets	98,106	93,630
Other current assets	52,704	43,473
Total current assets	843,229	876,053
Total assets (1+2)	1,471,758	1,476,428
B Equity and Liabilities		
1. Equity		
Equity share capital	2,949	2,949
Other equity		
(i) Reserves and surplus	906,166	876,842
(ii) Other reserves	112,065	101,502
Total equity	1,021,180	981,293
2. Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Financial lease liabilities	5,203	3,396
(iii) Other financial liabilities	13,839	18,733
Provisions	25,674	23,820
Total non-current liabilities	44,716	45,949
Current liabilities		
Financial liabilities		
(i) Trade payables		
total outstanding dues to micro enterprises and small enterprises	18,601	11,405
total outstanding dues of creditors other than micro enterprises and small enterprises	197,522	210,890
(ii) Financial lease liabilities	2,347	1,980
(iii) Other financial liabilities	34,365	73,994
Provisions	112,001	107,310
Other current liabilities	41,026	43,607
Total current liabilities	405,862	449,186
Total liabilities	450,578	495,135
Total equity and liabilities (1+2)	1,471,758	1,476,428



Bosch Limited
Registered office : Hosur Road, Adugodi, Bengaluru- 560 030
Website: www.bosch.in, e-mail ID: investor@in.bosch.com, Tel: +91 80 67521750
CIN: L85110KA1951PLC000761

Condensed Statement of Cash Flow

	(Rs. In Lakhs)	
	For the period September 30, 2021 (Unaudited)	For the period September 30, 2020 (Unaudited)
A. Cash flow from operating activities		
Profit/ (loss) before income tax	73,353	(29,208)
Operating profit/ (loss) before working capital changes	66,667	(50,794)
Net cash used in operating activities (A)	(21,480)	(4,878)
Net cash from/ (used in) operating activities (before exceptional items)	(21,480)	31,826
B. Cash flow from investing activities	56,569	26,066
C. Cash flow from financing activities	(35,579)	(32,435)
Net cash flows during the period (A+B+C)	(490)	(11,247)
Cash and cash equivalents at the beginning of the period	28,891	25,524
Cash and cash equivalents at the end of the period	28,401	14,277
Net decrease in cash and cash equivalents	(490)	(11,247)



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Bosch Limited

Registered office : Hosur Road, Adugod, Bengaluru- 560 030

Website: www.bosch.in, e-mail ID: investor@in.bosch.com, Tel: +91 80 67521750

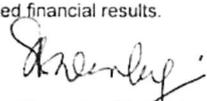
CIN: L85110KA1951PLC000761

Notes

- 1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board at their meeting held on November 09, 2021. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and six months ended September 30, 2021 and they have issued an unmodified report on the aforesaid results.
- 3 The Group is undergoing major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electro mobility and mobility segment. An amount of Rs. 74,385 lakhs for the year ended March 31, 2021, Rs. 59,718 lakhs for the six months ended September 30, 2020 and Rs. 40,000 lakhs for the quarter ended September 30, 2020 was expensed in the consolidated financial results towards various restructuring and transformational costs and disclosed as an exceptional item.
- 4 The Group has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these consolidated financial results including the recoverability of carrying amounts of property, plant and equipment, receivables, inventories, investments and other assets and it does not anticipate any major challenge in meeting its financial obligations, on a long term basis. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group has, at the date of approval of these consolidated financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's consolidated financial results may differ from that estimated as at the date of approval of these consolidated financial results.
- 5 The Code on Social Security, 2020 ('the Code') which would impact the contributions by the Group towards Provident Fund and Gratuity has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The Ministry of Labour and Employment (Ministry) has released draft rules for the Code on November 13, 2020 and has invited suggestions from stake holders which are under active consideration by the Ministry. The Group will complete its evaluation and will give appropriate impact in its consolidated financial results in the period in which the Code becomes effective and the related rules are published.
- 6 The Board of Directors at its meeting held on May 20, 2021 had recommended a dividend of Rs 115 per equity share for the financial year ended March 31, 2021 which was approved by the shareholders at the Annual General Meeting held on August 05, 2021. The aforesaid dividend was paid during the quarter resulting in a cash outflow of Rs 33,918 lakhs.
- 7 On March 24, 2021, the Ministry of Corporate Affairs (MCA) through a notification, amended Schedule III of the Companies Act, 2013, applicable for financial periods commencing from April 1, 2021. Pursuant to such amendments, non-current security deposits of Rs 2,987 lakhs as at March 31, 2021 have been reclassified from 'Loans' to 'Other financial assets'.
- 8 Hitherto 'Power Tools' which was aggregated under 'Others' segment has been reported as a separate operating segment under 'Consumer Goods' considering that it has met the quantitative thresholds for separate disclosure.
- 9 Previous period figures have been regrouped to conform with the classification adopted in these consolidated financial results.

Place : Feuerbach, Germany

Date : November 09, 2021


(Soumitra Bhattacharya)
Managing Director





Quarter 02.2021–2022 financial results **Bosch Limited registers 13.6 percent profit before tax in Q2 FY 2021-22**

November 09, 2021

Corp/C/CGR-IN

CIN: L85110KA1951PLC000761

- ▶ Total revenue from operations in Q2 of FY 2021–22 increased 17.7 percent year on year on a lower base
- ▶ Profit after tax stood at 12.7 percent of total revenue from operations
- ▶ Bosch India is nearing its centenary celebrations in 2022 – this milestone is a testimony to the combined efforts of all associates

Bengaluru, India – Bosch Limited, a leading supplier of technology and services, posted total revenue from operations of INR 2,918 crores in Quarter 2 of FY 2021–22, an increase of 17.7 percent. The increase is due to a lower base in the previous year and substantial recovery in sales in the current year as the lockdown restrictions eased across states in the country in July-September of 2021.

Profit before tax stood at INR 397 crores. This is 13.6 percent of total revenue from operations. Profit after tax stood at INR 372 crores, that is 12.7 percent of revenue from operations.

“Although the automotive market production in India has currently declined also due to the ongoing semiconductor shortage, there are first signs of recovery. However, uncertainty in the market remains a major concern for the automotive industry going forward,” said Mr. Soumitra Bhattacharya, Managing Director, Bosch Limited & President, Bosch Group in India.

Furthermore, on the recent announcements from the Government of India on the Automotive PLI, the latest in a series of emerging-industry focused PLI schemes, he added, “The PLI comes at the right time as a much-needed impetus to the automotive industry which has now faced several challenges since 2019 including COVID-19 and the ongoing semiconductor crisis. The focus on incentivizing advance automotive technology components will enable the industry to accelerate future technologies in mobility with an aim to bring India at par with global standards. Bosch will participate to maximize the PLI benefits which will help in overcoming some of the shortcomings linked to industrializing such technologies.”

Snapshot of performance in Quarter 2

Product sales increased by 20 percent in the second quarter of FY 2021-22, with the Powertrain Solutions division registering an increase of 16 percent and the Aftermarket division witnessing an increase of 27 percent due to a low base in Q2 of FY 2020-21. Outside the Mobility Solutions business division, Bosch recorded an increase of 36 percent mainly due to business growth in the power tools segment in July-September of 2021. The company witnessed a recovery in sales volumes with gradual improvement in business environment from COVID-19 pandemic.

Bosch India nearing its 100th anniversary

As Bosch India is nearing its centenary celebrations in 2022, the company is already on the way to transitioning into an enterprise with a digital ecosystem while remaining true to our core of manufacturing and operational excellence. The achievements and milestones of Bosch India as an organization are a testament to the combined efforts of every individual associated with the company. “Our centenary celebrations are a result of dedication, commitment, and hard work demonstrated by our associates. Bosch has always been leading in the field of the cutting-edge products, solutions, and technologies for mobility and beyond it. In 2022, we will have multiple engagements to showcase our advancements and innovations across Bosch India’s portfolio that drive towards our continued growth in the country. I am extremely proud of how far we have come, and we will continue to maintain this momentum for the years to come,” Mr. Bhattacharya further added.

Contact person for press inquiries:

Mr. Uday Philip

Phone: +91 9972975291

Uday.Philip@in.bosch.com

About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end to end engineering and technology solutions. The Bosch Group operates in India through fifteen companies, viz, Bosch Limited, Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Robert Bosch Engineering and Business Solutions Private Limited, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited, Mivin Engg. Technologies Private Limited, Robert Bosch India Manufacturing and Technology Private Limited, PreBo Automotive Private Limited and Precision Seals. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 16 manufacturing sites, and seven development and application centers. Bosch

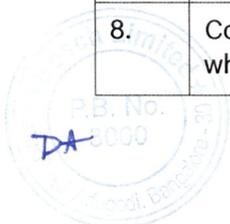
Group in India employs over 31,530 associates and generated consolidated revenue of about ₹.17,354 crores* (2.05 billion euros) in 2020 of which ₹. 10,942 crores* (1.29 billion euros) from third party. The Bosch Group in India has close to 15,650 research and development associates. In India, Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over ₹. 8,386 crores (0.99 billion euros) in 2020. Additional information can be accessed at www.bosch.in

The Bosch Group is a leading global supplier of technology and services. It employs roughly 395,000 associates worldwide (as of December 31, 2020). The company generated sales of 71.5 billion euros in 2020. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company's future growth is its innovative strength. At 129 locations across the globe, Bosch employs some 73,000 associates in research and development, of which nearly 34,000 are software engineers.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, <https://twitter.com/BoschPress>

**Details as required to be disclosed under aforesaid Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 9, 2015**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Autozilla Solutions Private Limited ("Autozilla") is a Hyderabad based Private Limited Company, offering B2B e-commerce solutions for manufacturers, sellers and buyers of automobile spare parts.</p> <p>As on March 31, 2021 (unaudited), Autozilla's Net worth stood at Rs. 15.23 Mn and Turnover amounts to Rs. 12.8 Mn.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>This acquisition does not fall within related party transaction.</p> <p>The Promoter/ Promoter Group/ Group companies do not have any interest in Autozilla.</p>
3.	Industry to which the entity being acquired belongs;	B2B e-commerce in auto parts
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The Board of management of Bosch Ltd. has accorded in-principle approval to invest in Autozilla Solutions Private Ltd., a startup from Hyderabad (India) that operates a B2B e-commerce marketplace for buying and selling auto parts. This is part of an initiative to establish effective digital ecosystem around vehicle workshops. Bosch Ltd. is in discussion with Autozilla to invest Rs. 133.5 Mn for a minority stake upto 26%. The investment shall be subject to all statutory approvals.</p> <p>This transaction will enable Bosch Ltd.'s Automotive Aftermarket division to strengthen the market pull through its "Extra" Loyalty Program for independent car workshops and Bosch Car Service outlets.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Nil
6.	Indicative time period for completion of the acquisition;	On or before March 31, 2022
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	The total investment is around Rs. 133.5 Mn





9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Upto 26% of the paid-up capital of Autozilla.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Incorporated on April 24, 2015, Autozilla is in the business of offering B2B e-commerce solutions for manufacturers, sellers and buyers of automobile spare parts in India.</p> <p style="text-align: center;"><u>Turnover</u> (Amount in Rs Mn.)</p> <table border="1" data-bbox="794 571 1334 745"><tr><td>March 31,2021</td><td>12.8*</td></tr><tr><td>March 31,2020</td><td>4.4</td></tr><tr><td>March 31,2019</td><td>8.2</td></tr></table> <p>*Un-audited figure</p>	March 31,2021	12.8*	March 31,2020	4.4	March 31,2019	8.2
March 31,2021	12.8*							
March 31,2020	4.4							
March 31,2019	8.2							

