

12.11.2022

<p>To The Manager Listing Compliance Bombay Stock Exchange Limited P.J.Towers, Dalal Street, Mumbai-400 001 Maharashtra, India</p>	<p>To The Manager Listing Compliance National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051</p>
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Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING HELD ON 12.11.2022 - Reg.
Ref: Scrip Code: 501831 Scrip ID: coastcorp.

In terms of the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose the following statements for the quarter and half-year ended 30 September 2022, which were approved and taken on record by the board of directors at its meeting held today i.e., on 12 November 2022:

- Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30 September 2022;
- Limited Review Reports (separately for Standalone & Consolidated) for the quarter and half-year ended 30 September 2022;

The Meeting commenced at 11.40 AM and concluded at 12.30 PM.

This is for your information and record.

Thanking You,
For Coastal Corporation Limited

Thottoli  Digitally signed by
Thottoli Valsaraj
Date: 2022.11.12
12:42:45 +05'30'

T. Valsaraj
Vice-Chairman & Managing Director
DIN: 00057558

12.11.2022

To The Manager Listing Compliance Bombay Stock Exchange Limited P.J.Towers, Dalal Street, Mumbai-400 001 Maharashtra, India	To The Manager Listing Compliance National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051
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Sir,

Sub: Submission of Un- Audited Financial Results for the 2nd quarter and half year ended 30.09.2022- Reg.

Ref: Scrip Code: 501831, Scrip ID: coastcorp.

Please find enclosed the Un-Audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Standalone Financial Results along with Statement of Assets & Liabilities for the period ended September 30, 2022.
2. Consolidated Financial Results along with Statement of Assets & Liabilities for the period ended September 30, 2022.
3. Standalone and Consolidated Cash Flow Statements as on 30th September, 2022.
4. A certified Limited Review Report on Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022.

This is for your information and records.

Thanking you Sir,

Yours faithfully,

For Coastal Corporation Limited

Thottoli Digitally signed by
Thottoli Valsaraj
Date: 2022.11.11
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Valsaraj

T. Valsaraj

Vice-Chairman & Managing Director

DIN: 00057558

Enclosed: as above



BRAHMAYYA & CO.

Chartered Accountants

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM' FOR THE QUARTER ENDED 30th SEPTEMBER, 2022.

1. We have reviewed the accompanying statement of unaudited financial results of "**COASTAL CORPORATION LIMITED, VISAKHAPATNAM**" for the quarter ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies for the quarter ended 30th September, 2022, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 12.11.2022

For **BRAHMAYYA & CO.**,
Chartered Accountants
(Firm Registration No. 000513S)


(**C. V. RAMANA RAO**)
Partner

Membership No.0018545
UDIN: 22018545BCXBYJ1507



D.No.1-88-19, Plot No.135/4, Sector-4, MVP Colony, VISAKHAPATNAM-530 017. A.P., INDIA.
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COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2022

Statement of Standalone Un-Audited Results for the period ended 30 th September '2022							Rupees in Lakhs
S.NO	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	6 MONTHS	CORRESPONDING	YEAR
		ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
		01.07.2022 to 30.09.2022	01.04.2022 to 30.06.2022	01.07.2021 to 30.09.2021	01.04.2022 to 30.09.2022	01.04.2021 to 30.09.2021	01.04.2021 to 31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)		(Audited)
I	REVENUE FROM OPERATIONS	9,675.91	11,116.54	12,022.67	20,792.45	19,623.36	46,060.54
II	OTHER INCOME	417.35	514.46	227.71	931.81	500.82	1,192.31
III	TOTAL REVENUE (I+II)	10,093.26	11,631.00	12,250.38	21,724.26	20,124.18	47,252.85
IV	EXPENSES						
	(a) COST OF MATERIALS CONSUMED	4,721.24	7,231.48	8,776.09	11,952.72	14,555.01	31,571.17
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	1,078.88	(349.45)	(1,027.22)	729.43	(2,735.07)	(781.41)
	(c) EMPLOYEES BENEFITS EXPENSES	405.19	348.41	324.81	753.60	619.73	1,470.65
	(d) FINANCE COSTS	303.67	171.04	94.80	474.71	171.14	591.36
	(e) DEPRECIATION AND AMORTISATION EXPENSES	261.10	106.65	110.77	367.75	213.04	424.49
	(f) OTHER EXPENSES	2,389.57	2,965.32	2,894.58	5,354.89	5,241.48	11,904.88
	TOTAL EXPENSES (a to f)	9,159.65	10,473.45	11,173.83	19,633.10	18,065.33	45,181.14
V	PROFIT BEFORE TAX (III - IV)	933.61	1,157.55	1,076.55	2,091.16	2,058.85	2,071.71
VI	TAX EXPENSES						
	CURRENT TAX	73.59	288.38	288.87	361.97	532.97	555.50
	DEFERRED TAX	167.53	5.28	10.87	172.81	17.35	28.28
	TAX RELATING TO EARLIER YEARS	-	-	-	-	-	(11.33)
VII	NET PROFIT FOR THE PERIOD (V - VI)	692.50	863.88	776.81	1,556.38	1,508.53	1,499.26
VIII	OTHER COMPREHENSIVE INCOME						
	A. Items that will not be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gains/(losses) on the defined benefit plans	(6.46)	(6.45)	(13.61)	(12.91)	(27.23)	(25.81)
	Income tax effect on the above	1.63	1.62	3.42	3.25	6.85	6.50
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	-	-	-	-	(28.00)
	Income tax effect on the above	-	-	-	-	-	(21.30)
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-	-	(21.30)
	B. Items that will be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	(37.54)	(92.49)	(21.20)	(130.03)	13.74	(24.43)
	Income tax effect on the above	-	-	-	-	-	-
	Total other comprehensive income for the year, net of tax	(42.37)	(97.32)	(31.39)	(139.69)	(6.64)	(93.04)
IX	Total Comprehensive income	650.12	766.57	745.42	1,416.69	1,501.89	1,406.22
X	Paid up Capital (Rs.10/-per shae)	1,157.88	1,157.88	1,067.88	1,157.88	1,067.88	1,157.88
XI	(i) EARNINGS PER SHARE						
	(Rs. 10/- EACH) (NOT ANNUALISED)						
	(a) BASIC	5.98	7.46	7.27	13.44	14.13	13.89
	(b) DILUTED	5.98	7.46	6.71	13.44	13.03	12.95

For Coastal Corporation Ltd


(GVV Satyanarayana)
Director

COASTAL CORPORATION LIMITED- STANDALONE STATEMENT OF ASSETS & LIABILITIES

		30.09.2022	31.03.2022
Particulars		(Un-Audited)	(Audited)
ASSETS		(Rupees in Lakhs)	(Rupees in Lakhs)
Non-current assets			
	Property plant and Equipment	14147.39	4,427.69
	Capital Work Inprogress	593.00	9,146.24
	Right of Use Asset	663.74	668.08
	Investment in Property	1252.88	1,331.79
	Investments in Subsidiaries & Associates		
	Financial assets		
	Investments	5198.10	3,361.90
	Loans	714.32	1,515.50
	Other Financial Assets	1259.45	965.00
	Other Non -Current Assets	751.19	895.13
		24,580.08	22,311.32
Current Assets			
	Inventories	8947.56	9,616.07
	Financial assets		
	1) Trade Receivables	4196.06	4,104.50
	2) Cash and cash equivalents	670.05	1,280.69
	3) Bank balance other than above	1707.21	1,377.64
	4) Other Financial Assets	165.37	282.11
	5) Current Tax Assets(Net)	125.3	103.10
	6) Other Current Assets	1976.42	2,229.07
		17,787.97	18,993.19
	TOTAL Assets	42,368.05	41,304.51
EQUITY AND LIABILITIES			
	Equity		
	Equity Share Capital	1157.88	1,157.88
	Other Equity	22360.36	20,949.96
		23,518.24	22,107.84
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	2603.75	2,509.03
	2) Trade Payables		-
	3) Lease Liabilities	1.92	1.83
	4) Other Financial Liabilities	107.35	115.38
	Provisions	118.26	115.35
	Deffered Tax Liability	362.29	192.74
		3,193.57	2,934.34
Current liabilities			
	Financial Liabilities		
	1) Borrowings	14586.62	14,642.59
	2) Trade Payables	225.79	618.41
	3) Lease Liabilities	2.09	2.09
	4) Other Financial Liabilities	633.00	558.51
	Provisions	27.91	27.91
	Other Current Liabilities	180.83	412.82
		15,656.24	16,262.33
	TOTAL	42,368.05	41,304.51

For Coastal Corporation Ltd


 (G.V. Satyanarayana)
 Director

COASTAL CORPORATION LTD
CIN:L63040AP1981PLC003047

Standalone Statement of Cash Flows for the financial year ended September 30, 2022
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

Particulars	For the half-year ended September 30, 2022	For the year ended March 31, 2022
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2,091.16	2,071.70
Adjustments for:		
Depreciation of property, plant and equipment	363.11	404.16
Depreciation on investment property	0.31	10.65
Amortisation of intangible assets	0	-
Amortisation of right-of-use assets	4.33	9.68
Profit on sale of fixed assets (net)	(16.95)	(0.74)
Loss on sale of fixed assets (net)	0	0
Profit on sale of Investments	-	(21.30)
Impairment loss allowance	0.00	20.20
Interest income	(71.23)	(159.96)
Interest expense	461.45	496.06
Share based payment expense		
Net loss/ (gain) on foreign exchange fluctuations (unrealised)		
Advances and bad debts written off (Net)		
Provision for/ (Reversal of) doubtful advance and receivables		
Profit on sale of investment		
Provision for insurance claim receivable		
Interest expense on lease liabilities	0.09	2.50
Gratuity and compensated absences	(12.91)	9.86
Operating profit before working capital changes	2,819.36	2,842.81
Movement in working capital:		
(increase)/decrease in inventories	668.51	(691.43)
(increase)/decrease in trade receivables	-91.56	(1,092.90)
Increase in long term loans and advances		
(Increase)/ Decrease in short term loans and advances		
(increase)/decrease in other receivables	1,029.32	(290.62)
increase/(decrease) in trade payables	-392.63	73.88
increase/(decrease) in other payables	-289.79	413.8
Cash generated from operations	3,743.22	1,255.55
Income tax paid	(384.17)	(570.75)
Net cash flows from operating activities (A)	3,359.05	684.80
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets and Investment property	(10,082.99)	(617.67)
(Increase)/Decrease in Capital work in progress	8,553.24	(5,913.79)
Proceeds from sale of property, plant and equipment	95.73	23.21
Government Grant Received	0	650
Proceeds from sale of investments	0	92.30
Purchase of non-current investments		
Net cash outflow on acquisition of subsidiary (Refer Note 1)	(1,625.00)	(701.84)
Net cash inflow on disposal of subsidiary (Refer Note 1)	0	0
Interest received	71.23	159.96
Net cash flows used in investing activities (B)	(2,987.78)	(6,307.83)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Cash proceeds from issue of equity shares		
Proceeds from Securities Premium		
Repayment of long - term borrowings (net)	94.71	964.93
Repayment of short - term borrowings (net)	-55.97	2430.50
Payment towards lease rentals		(354.19)
Issue of equity shares at premium	0	1262.25
Issue of equity share warrants	0	0
Dividend paid	(231.57)	(320.36)
Tax on dividend		
Interest paid	(461.45)	(496.06)
Net cash flows from financing activities (C)	(654.28)	3,487.08
Net decrease in cash and cash equivalents (A+B+C)	(283.02)	(2,135.96)
Cash and cash equivalents at the beginning of the year	2564.22	4700.18
Cash and cash equivalents at the year end	2,281.20	2,564.22

Components of cash and cash equivalents:

Cash on hand	12.58	0.82
Balances with banks		
-On current accounts	657.47	1279.87
-On dividend accounts		
-On deposits accounts	1611.15	1283.52458
Total cash and cash Equivalents	2,281.20	2,564.22

Note 1: Net cash inflow/(outflow) on disposal/ acquisition of subsidiary

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2022
Consideration paid in cash on acquisition of subsidiary	(1,625.00)	(701.84)
Total	(1,625.00)	(701.84)
Consideration received in cash on disposal of subsidiary	-	-
Total	-	-

For Coastal Corporation Ltd


(GVV Satyanarayana)
Director

**REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022 OF COASTAL CORPORATION LIMITED, VISAKHAPATNAM**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM ("the Parent") and its subsidiaries (the Parent company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 30th September, 2022, being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent Management and approved by the Parent company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries:

- Continental Fisheries India Limited
- Coastal Biotech Private Limited
- Seacrest Seafoods, Inc., USA



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one wholly owned subsidiary situated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent company's management which reflect total assets of Rs.2029 Lakhs, total revenue of Rs.1465.45 Lakhs, total comprehensive loss of Rs.31.89 Lakhs for the quarter ended 30th September, 2022 as considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

7. The consolidated unaudited financial results also include the interim financial statements/ financial information/ financial results of another wholly owned subsidiary situated in India, which have been reviewed /audited by their auditors, which reflect, total assets of Rs. 1623 Lakhs, total revenue of Rs. NIL, and total comprehensive income of Rs. Nil for the quarter ended 30th September, 2022 as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Visakhapatnam
Date: 12.11.2022

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 000513S)


(C. V. RAMANA RAO)
Partner

Membership No.0018545
UDIN: 22018545BCXCEG2976



COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09.2022

Statement of Consolidated Un-Audited Results for the period ended 30th September 2022

Rupees in Lakhs

	PARTICULARS	CORRESPONDING					
		3 MONTHS	3 MONTHS	3 MONTHS	6 MONTHS	6 MONTHS	
		ENDED	ENDED	ENDED	ENDED	ENDED	
		01.07.2022 to 30.09.2022	01.04.2022 to 30.06.2022	01.07.2021 to 30.09.2021	01.04.2022 to 30.09.2022	01.04.2021 to 30.09.2021	
(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)		
	(Refer Notes Below)						
I	REVENUE FROM OPERATIONS						
	SALE OF MANUFACTURED GOODS	9,681.76	11,208.95	11,911.36	20,890.71	19,512.05	45,945.89
	SALE OF TRADING GOODS	1,030.37	435.08	898.49	1,465.45	2,346.97	3,163.62
II	OTHER INCOME	423.13	555.34	334.30	978.47	608.10	1,328.79
III	TOTAL REVENUE (I+II)	11,135.26	12,199.37	13,144.15	23,334.63	22,467.12	50,438.30
IV	EXPENSES						
	(a) COST OF MATERIALS CONSUMED	4,721.24	7,231.48	8,776.09	11,952.72	15,046.03	32,060.04
	(b) COST OF SALE OF TRADING GOODS	1,036.67	253.99	412.27	1,290.66	1,801.72	2,473.99
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS,	1,033.62	(156.21)	(700.26)	877.41	(2,949.45)	(1,031.89)
	(d) EMPLOYEES BENEFITS EXPENSES	419.41	420.42	388.98	839.83	745.08	1,724.18
	(e) FINANCE COSTS	306.07	173.46	104.04	479.53	181.71	605.70
	(f) DEPRECIATION AND AMORTISATION EXPENSES	263.00	107.35	110.91	370.35	213.31	430.78
	(g) OTHER EXPENSES	2,427.93	2,996.22	2,972.21	5,424.15	5,375.60	12,240.79
	TOTAL EXPENSES (a to g)	10,207.94	11,026.71	12,064.24	21,234.65	20,414.00	48,503.59
V	PROFIT BEFORE TAX (III - V)	927.32	1,172.66	1,079.91	2,099.98	2,053.12	1,934.71
VI	TAX EXPENSES						
	CURRENT TAX	84.08	288.38	285.91	372.46	537.25	559.25
	DEFERRED TAX	167.77	5.34	9.33	173.11	17.34	26.57
	TAX RELATING TO EARLIER YEARS		-	-			(6.42)
VII	NET PROFIT FOR THE PERIOD (V TO VI)	675.47	878.94	784.67	1,554.41	1,498.53	1,355.31
VIII	OTHER COMPREHENSIVE INCOME						
	A. Items that will not be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gains/(losses) on the defined benefit plans	(6.46)	(6.45)	(13.61)	(12.91)	(27.23)	(25.81)
	Income tax effect on the above	1.63	1.62	3.42	3.25	6.85	6.50
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI						(28.00)
	Income tax effect on the above						
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI						(21.30)
	B. Items that will be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	(37.54)	(92.49)	(21.20)	(130.03)	13.74	(24.43)
	(ii) Exchange Difference on Translation of Foreign operations	69.82	-		69.82		25.82
	Total other comprehensive income for the year, net of tax	27.45	(97.32)	(31.39)	(69.87)	(6.64)	(67.22)
IX	Total Comprehensive income	702.92	781.62	753.28	1,484.54	1,491.89	1,288.09
X	Paid up Capital	1,157.88	1,157.88	1,067.88	1,157.88	1,067.88	1,157.88
XI	(i) EARNINGS PER SHARE						
	(Rs. 10/- EACH) (NOT ANNUALISED)						
	(a) BASIC	5.83	7.59	7.35	13.42	14.03	11.71
	(b) DILUTED	5.83	7.59	6.78	13.42	12.94	10.96

For Coastal Corporation Ltd


 (G.V.V. Satyanarayana)
 Director

COASTAL CORPORATION LTD-CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES			
		30.09.2022 (Un-Audited)	31.03.2022 (Audited)
ASSETS		(Rupees in Lakhs)	(Rupees in Lakhs)
Non-current assets			
	Property plant and Equipment	14161.82	4,440.52
	Capital Work Inprogress	626.45	9,153.08
	Right of Use Asset	1096.96	1,103.63
	Investment in Property	1252.88	1,331.79
	Investments in Subsidiaries & Associates		
	Financial assets		
	Investments	98.000	98.00
	Loans	214.99	214.99
	Other Financial Assets	1259.45	965.00
	Other Non -Current Assets	2373.84	1,650.24
		21,084.39	18,957.25
Current Assets			
	Inventories	10292.74	10,904.45
	Financial assets		
	1) Trade Receivables	4478.98	3,950.15
	2) Cash and cash equivalents	826.71	1,421.50
	3) Bank balance other than above	1732.30	1,401.57
	4) Current Financial assets- Others	165.37	282.11
	4) Current Tax Assets(Net)	114.81	99.63
	5) Other Current Assets	2528.78	2,740.36
		20,139.69	20,799.77
	TOTAL Assets	41,224.08	39,757.02
EQUITY AND LIABILITIES			
Equity			
	Equity Share Capital	1157.88	1,157.88
	Other Equity	20552.26	19,299.30
		21,710.14	20,457.18
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	2,601.69	2,509.02
	2) Trade Payables		
	3) Lease Liabilities	76.09	70.57
	4) Other Financial Liabilities	107.35	115.38
	Provisions	118.26	115.35
	Deffered Tax Liability(Net)	360.87	191.35
		3,264.27	3,001.67
Current liabilities			
	Financial Liabilities		
	1) Borrowings	14,891.75	14,682.23
	2) Trade Payables	470.47	570.34
	3) Lease Liabilities	7.37	7.37
	4) Other Financial Liabilities	668.60	593.32
	Provisions	27.91	27.91
	Other Current Liabilities	183.56	417.00
		16,249.67	16,298.17
	TOTAL	41,224.08	39,757.02

For Coastal Corporation Ltd


(G.V.V. Satyanarayana)
Director

COASTAL CORPORATION LTD

CIN:L63040AP1981PLC003047

Consolidated Statement of Cash Flows for the Period ended March 31, 2022

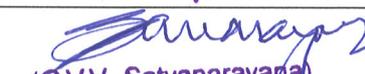
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

Particulars	For the half year ended September 30, 2022	For the year ended March 31, 2022
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2,099.98	1,934.71
Adjustments for :		
Depreciation of property, plant and equipment	363.69	408.11
Depreciation on investment property	-	10.65
Amortisation of intangible assets	-	-
Amortisation of right of-use asset	6.66	12.02
Profit on sale of fixed assets (net)	(16.95)	(0.74)
Loss on sale of fixed assets (net)	-	-
Interest income	(71.23)	(161.32)
Interest expense	461.45	507.66
Unrealised foreign exchange gain (foreign subsidiary)	69.82	
Interest expense on lease liabilities	5.52	4.74
Gratuity and compensated absences	(12.91)	9.86
Operating profit before working capital changes	2,906.04	2,725.68
Movement in working capital:		
(increase)/ decrease in inventories	611.71	(809.57)
(increase)/ decrease in trade receivables	(528.83)	(1,082.74)
Increase in long term loans and advances		
(Increase)/ Decrease in short term loans and advances		
(increase)/ decrease in other receivables	(694.53)	(749.89)
increase/(decrease) in trade payables	(99.87)	184.16
increase/(decrease) in other payables	(290.46)	427.68
Cash generated from operations	1,904.07	695.32
Income tax paid	(387.64)	(571.71)
Net cash flows from operating activities (A)	1,516.42	123.61
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	(10,084.86)	(618.49)
Increase in Capital work in progress	8,526.29	(5,920.63)
Proceeds from sale of property, plant and equipment	95.73	23.20
Government Grant Received	-	650.00
Proceeds from sale of investments	-	92.30
Purchase of non-current investments		
Interest received	71.23	161.32
Net cash flows used in investing activities (B)	(1,391.60)	(5,612.30)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Cash proceeds from issue of equity shares		
Proceeds from Securities Premium		
Proceeds from issue of Equity shares		1,262.25
Repayment of long - term borrowings (net)	92.67	964.92
Repayment from short - term borrowings (net)	209.52	2,431.69
Payment towards lease rentals	-	(356.43)
Issue of equity Share Warrants	-	-
Dividend paid	(231.57)	(320.36)
Tax on dividend		
Interest paid	(461.45)	(507.66)
Net cash flows from financing activities (C)	(390.83)	3,474.41
Net decrease in cash and cash equivalents (A+B+C)	(266.01)	(2,014.28)
Cash and cash equivalents at the beginning of the year	2,728.95	4,743.23
Cash and cash equivalents at the year end	2,462.95	2,728.95
	(0.00)	

Components of cash and cash equivalents:

Cash on hand	12.66	0.89
Balances with banks		
-On current accounts	814.05	1,420.61
-On deposits accounts	1,636.24	1,307.45
Total cash and cash Equivalents	2,462.95	2,728.95

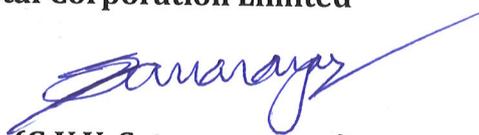
For Coastal Corporation Ltd


 (GVV Satyanarayana)
 Director

Notes:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results are recommended by the Audit Committee which are considered and approved by the Board of Directors at their Meeting held on 12th November, 2022.
3. The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of SEBI (LODR) Regulations, 2015 and Financials of M/s. Seacrest Seafoods Inc., overseas subsidiary of the Company are un-audited.
4. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.
5. Previous Year/ Period Figures have been regrouped and recast wherever necessary, in line with the current period/year presentation.
6. Previous Year/Period Figures have been regrouped and recast, wherever necessary, in line with the current period presentation.
7. The Company has received an amount of Rs. 10,85,51,250/- (i.e., application amount of Rs. 56.25/- which includes a premium of Rs. 53.75/- collected on issue price of Rs. 225/-) pursuant to which the Company has allotted 19,29,800 partly paid-up equity shares on rights basis at the rights issue committee meeting of the Company held on 7th October, 2022. And the partly paid up shares were listed on NSE and BSE on 10th October, 2022.
8. The results for the quarter ended 30th September, 2022 are also available on the Bombay stock exchange website at www.bseindia.com, National Stock Exchange website at www.nseindia.com and on the Company's website www.coastalcorp.co.in.

For Coastal Corporation Limited


(G.V.V. Satyanarayana)
Director - Finance & CFO