

12.11.2021

<i>To The Manager Listing Compliance Bombay Stock Exchange Limited P.J.Towers, Dalal Street, Mumbai-400 001 Maharashtra, India</i>	<i>To The Manager Listing Compliance National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051</i>
--	--

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING HELD ON 12.11.2021 – Reg.

Ref: Scrip Code: 501831 Scrip ID: coastcorp.

In terms of the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose the following statements for the quarter and half-year ended 30 September 2021, which were approved and taken on record by the board of directors at its meeting held today i.e. on 12 November 2021:

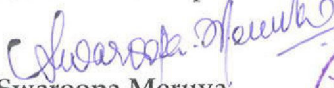
- Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30 September 2021;
- Limited Review Reports (separately for Standalone & Consolidated) for the quarter and half-year ended 30 September 2021;

The Meeting commenced at 11.15 AM and concluded at 12.45 PM.

This is for your information and record.

Thanking You,

For Coastal Corporation Limited


Swaroopa Meruva
(Company Secretary)



12.11.2021

<i>To</i> <i>The Manager</i> <i>Listing Compliance</i> <i>Bombay Stock Exchange Limited</i> <i>P.J.Towers, Dalal Street,</i> <i>Mumbai-400 001</i> <i>Maharashtra, India</i>	<i>To</i> <i>The Manager</i> <i>Listing Compliance</i> <i>National Stock Exchange of India</i> <i>Limited (NSE)</i> <i>Exchange Plaza, Bandra Kurla Complex,</i> <i>Bandra East, Mumbai - 400051</i>
--	--

Sir,

Sub: Submission of Un- Audited Financial Results for the 2nd quarter and half year ended 30.09.2021- Reg.

Ref: Scrip Code: 501831, Scrip ID: coastcorp.

Please find enclosed the Un-Audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Standalone Financial Results along with Statement of Assets & Liabilities for the period ended September 30, 2021.
2. Consolidated Financial Results along with Statement of Assets & Liabilities for the period ended September 30, 2021.
3. Standalone and Consolidated Cash Flow Statements as on 30th September, 2021.
4. A certified Limited Review Report on Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2021.

This is for your information and records.

Thanking you Sir,

Yours faithfully,

For Coastal Corporation Limited


(Swaroopa Meruva)

Company Secretary

Enclosed: as above





BRAHMAYYA & CO.

Chartered Accountants

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM' FOR THE QUARTER ENDED 30th SEPTEMBER, 2021.

1. We have reviewed the accompanying statement of unaudited financial results of **"COASTAL CORPORATION LIMITED, VISAKHAPATNAM"** for the quarter ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies for the quarter ended 30th September, 2021, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 12.11.2021

For **BRAHMAYYA & CO.,**
Chartered Accountants
(Firm Registration No. 000513S)


(C. V. RAMANA RAO)
Partner
Membership No.0018545
UDIN: 21018545AAAAHG1526



COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2021

Statement of Standalone Un-Audited Results for the period ended 30th September '2021							
Rupees in Lakhs							
S.NO	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	6 MONTHS	CORRESPONDING	YEAR
		ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
		01.07.2021 to 30.09.21	01.04.2021 to 30.06.21	01.07.2020 to 30.09.20	01.04.2021 to 30.09.21	01.04.2020 to 30.09.20	01.04.2020 to 31.03.21
		(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	REVENUE FROM OPERATIONS	12,022.67	7,600.69	11,335.59	19,623.36	19,740.75	40,219.45
II	OTHER INCOME	227.71	273.11	67.74	500.82	288.75	832.86
III	TOTAL REVENUE (I+II)	12,250.38	7,873.80	11,403.33	20,124.18	20,029.50	41,052.31
IV	EXPENSES						
	(a) COST OF MATERIALS CONSUMED	8,776.09	5,778.92	6,486.86	14,555.01	13,375.14	28366.99
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS	(1,027.22)	(1,707.85)	814.46	(2,735.07)	(691.17)	(1,060.85)
	(c) EMPLOYEES BENEFITS EXPENSES	324.81	294.92	314.77	619.73	584.69	1265.91
	(d) FINANCE COSTS	94.80	76.34	127.80	171.14	232.97	405.54
	(e) DEPRECIATION AND AMORTISATION EXPENSES	110.77	102.27	81.20	213.04	157.12	344.73
	(f) OTHER EXPENSES	2,894.58	2,346.90	2,294.05	5,241.48	4,060.82	8932.92
	TOTAL EXPENSES (a to f)	11,173.83	6,891.50	10,119.14	18,065.33	17,719.57	38,255.24
V	PROFIT BEFORE TAX (III - IV)	1,076.55	982.30	1,284.19	2,058.85	2,309.93	2,797.07
VI	TAX EXPENSES						
	CURRENT TAX	288.87	244.10	317.32	532.97	575.50	725.31
	DEFERRED TAX	10.87	6.48	3.10	17.35	7.39	38.24
	TAX RELATING TO EARLIER YEARS						9.33
VII	NET PROFIT FOR THE PERIOD (V - VI)	776.81	731.72	963.77	1,508.53	1,727.04	2,024.19
VIII	OTHER COMPREHENSIVE INCOME						
	A. Items that will not be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gains/(losses) on the defined benefit plans	(13.61)	(13.62)	(10.45)	(27.23)	(20.89)	(54.47)
	Income tax effect on the above	3.42	3.43	2.63	6.85	5.26	13.71
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI						77.30
	Income tax effect on the above						
	B. Items that will be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	(21.20)	34.94	56.54	13.74	185.12	27.29
	Income tax effect on the above						
	Total other comprehensive income for the year, net of tax	(31.39)	24.75	48.72	(6.64)	169.49	63.83
IX	Total Comprehensive Income	745.42	756.47	1,012.49	1,501.89	1,896.53	2,088.02
X	Paid up Capital (Rs.10/-per share)	1,067.88	1,067.88	1,016.88	1,067.88	1,016.88	1,067.88
XI	(I) EARNINGS PER SHARE						
	(Rs. 10/- EACH) (NOT ANNUALISED)						
	(a) BASIC	7.27	6.85	9.48	14.13	16.99	19.90
	(b) DILUTED	6.71	6.32	9.48	13.03	16.99	19.67

For Coastal Corporation Ltd.

T. Valsaraj

(T. Valsaraj)

Managing Director

COASTAL CORPORATION LIMITED- STANDALONE STATEMENT OF ASSETS & LIABILITIES			
	Particulars	30.09.2021 (Un-Audited)	31.03.2021 (Audited)
ASSETS			
Non-current assets			
	Property plant and Equipment	4616.34	4,402.26
	Capital Work Inprogress	4125.68	3,232.45
	Right of Use Asset	974.82	628.06
	Investment in Property	1172.06	1,176.83
	Investments in Subsidiaries & Associates		
	Financial assets		
	Investments	3414.4	2,712.56
	Loans	1171.06	714.02
	Other Financial Assets	1003.72	647.11
	Other Non -Current Assets	1633.66	1,246.93
		18,111.74	14,760.22
Current Assets			
	Inventories	11768.57	8,924.65
	Financial assets		
	1) Trade Receivables	2629.73	3,015.70
	2) Cash and cash equivalents	639.11	1,897.74
	3) Bank balance other than above	2709.32	2,921.86
	4) Current Tax Assets(Net)	-	76.53
	5) Other Current Assets	3652.87	2,747.21
		21,399.59	19,583.69
	TOTAL Assets	39,511.33	34,343.91
EQUITY AND LIABILITIES			
Equity			
	Equity Share Capital	1067.88	1,067.88
	Other Equity	19151.07	17,969.54
		20,218.95	19,037.42
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	1757.00	1,544.10
	2) Trade Payables		
	3) Lease Liabilities	52.29	47.72
	4) Other Financial Liabilities	115.68	115.59
	Provisions	108.95	91.72
	Deferred Tax Liability	181.46	170.96
		2,215.38	1,970.10
Current liabilities			
	Financial Liabilities		
	1) Borrowings	14676.45	12,212.09
	2) Trade Payables	1226.88	544.53
	3) Lease Liabilities	3.29	6.58
	4) Other Financial Liabilities	479.51	211.00
	Provisions	86.92	15.87
	Other Current Liabilities	603.95	346.32
		17077	13,336.39
	TOTAL	39,511.33	34,343.91

For Coastal Corporation Ltd.

T. Valsaraj

(T. Valsaraj)
Managing Director

COASTAL CORPORATION LTD

CIN:L63040AP1981PLC003047

Standalone Statement of Cash Flows for the period ended September 30, 2021

(All amounts in Lakhs Rupees except for share data or as otherwise stated)

Particulars	For the half year ended September 30, 2021	For the year ended March 31, 2021
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2,058.85	2,797.07
Adjustments for :		
Depreciation of property, plant and equipment	202.94	331.90
Depreciation on investment property	4.77	4.77
Amortisation of intangible assets	-	-
Amortisation of right-of-use asset	5.35	8.06
Profit on sale of fixed assets (net)	-	-
Loss on sale of fixed assets (net)	0	0.81
Interest income	(81.44)	(263.93)
Interest expense	145.45	293.64
Interest expense on lease liabilities	2.36	28.83
Gratuity and compensated absences	(10.00)	(66.21)
Operating profit before working capital changes	2,328.28	3,134.92
Movement in working capital:		
(increase)/ decrease in inventories	-2843.93	(1,157.59)
(increase)/ decrease in trade receivables	385.97	832.25
(increase)/ decrease in other receivables	-2139.44	(98.59)
increase/(decrease) in trade payables	682.35	(346.13)
increase/(decrease) in other payables	206.04	(72.84)
Cash generated from operations	(1,380.72)	2,292.03
Income tax paid	-385.59	(771.38)
Net cash flows from operating activities (A)	(1,766.31)	1,520.65
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets and Investment	(417.02)	(1,352.20)
Increase in Capital work in progress	-1143.23	(3,028.48)
Proceeds from sale of property, plant and equipment	0	9.66
Government Grant Received	250	-
Proceeds from sale of investments in deposits	0	-
Net cash outflow on acquisition of subsidiary (Refer Note 1)	-701.82	-
Net cash inflow on disposal of subsidiary (Refer Note 1)	-	-
Interest received	81.44	263.93
Net cash flows used in investing activities (B)	(1,930.63)	(4,107.09)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long - term borrowings (net)	212.90	1,523.21
Repayment from short - term borrowings (net)	2464.36	1,043.41
Payment towards lease rentals	-353.19	(611.90)
Issue of equity shares at premium	-	953.70
Issue of equity share warrants	-	420.75
Dividend paid	-	-
Tax on dividend	-	-
Interest paid	(145.45)	(293.64)
Net cash flows from financing activities (C)	2,178.62	3,035.53
Net decrease in cash and cash equivalents (A+B+C)	(1,518.32)	449.10
Cash and cash equivalents at the beginning of the year	4700.18	4,251.08
Cash and cash equivalents at the year end	3,181.86	4,700.18

Components of cash and cash equivalents:

Cash on hand	10.40	0.72
Balances with banks		
-On current accounts	628.71	1,897.02
-On deposits accounts	2542.75	2,802.44
Total cash and cash Equivalents	3,181.86	4,700.18

Note 1: Net cash inflow/(outflow) on disposal/ acquisition of subsidiary

Particulars	For the half year ended September 30, 2021	For the year ended March 31, 2020
Consideration paid in cash on acquisition of subsidiary	(701.82)	-
Total	(701.82)	-
Consideration received in cash on disposal of subsidiary	-	-
Total	-	-

For Coastal Corporation Ltd.

T. Valsaraj

(T. Valsaraj)

Managing Director

**REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021 OF COASTAL CORPORATION LIMITED, VISAKHAPATNAM**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 30th September, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries:

- Continental Fisheries India Pvt. Limited
- Coastal Biotech Private Limited
- Seacrest Seafoods, Inc., USA



COASTAL CORPORATION LIMITED

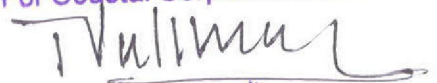
CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

Un-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2021

Statement of Consolidated Un-Audited Results for the period ended 30th September '2021						
Rupees in Lakhs						
PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	6 MONTHS	CORRESPONDING	YEAR
	ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
	01.07.2021 to 30.09.2021	01.04.2021 to 30.06.2021	01.07.2020 to 30.09.2020	01.04.2021 to 30.09.2021	01.04.2020 to 30.09.2020	01.04.2020 to 31.03.2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
(Refer Notes Below)						
I REVENUE FROM OPERATIONS						
SALE OF MANUFACTURED GOODS	11911.36	7600.69	11216.28	19,512.05	19,313.97	39,219.66
SALE OF TRADING GOODS	898.49	1448.48	1222.60	2,346.97	2,515.10	8,128.17
II OTHER INCOME	334.30	273.8	68.99	608.10	290.73	845.97
II TOTAL REVENUE (I+II)	13144.15	9322.97	12507.87	22467.12	22119.80	48,193.80
V EXPENSES						
(a) COST OF MATERIALS CONSUMED	8776.09	6,269.94	6309.90	15046.03	12,929.24	28,093.66
(b) COST OF SALE OF TRADING GOODS	412.27	1,389.45	1210.71	1801.72	2,436.79	7,010.25
(c) CHANGES IN INVENTORIES OF FINISHED GOODS	(700.26)	(2,249.19)	814.46	(2,949.45)	(675.17)	(806.08)
(d) EMPLOYEES BENEFITS EXPENSES	388.98	356.10	336.02	745.08	634.28	1,416.43
(e) FINANCE COSTS	104.04	77.67	127.95	181.71	233.22	429.52
(f) DEPRECIATION AND AMORTISATION EXPENSES	110.91	102.40	83.39	213.31	161.69	353.20
(g) OTHER EXPENSES	2972.21	2,403.39	2410.52	5375.6	4,191.19	9,083.66
TOTAL EXPENSES (a to g)	12064.24	8349.76	11292.95	20414.00	19911.24	45,580.64
V PROFIT BEFORE TAX (III - V)	1079.91	973.21	1214.92	2053.12	2,208.56	2,613.16
VI TAX EXPENSES						
CURRENT TAX	285.91	251.34	317.32	537.25	575.50	723.77
DEFERRED TAX	9.33	8.01	3.10	17.34	7.27	37.07
TAX RELATING TO EARLIER YEARS	0.00					10.98
III NET PROFIT FOR THE PERIOD (V TO VI)	784.67	713.86	894.50	1,498.53	1,625.79	1,841.34
III OTHER COMPREHENSIVE INCOME						
A. Items that will not be reclassified to profit or loss in subsequent periods:-						
(i) Remeasurement gains/(losses) on the defined benefit plans	(13.61)	-13.62	(10.45)	(27.23)	(20.89)	(54.47)
Income tax effect on the above	3.42	3.43	2.63	6.85	5.26	13.71
(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI						77.30
Income tax effect on the above						
B. Items that will be reclassified to profit or loss in subsequent periods:-						
(i) Remeasurement gain/(loss) on the cash flow hedging instrument	(21.20)	34.94	56.54	13.74	185.12	27.29
(ii) Exchange Difference on Translation of Foreign operations						(21.22)
Total other comprehensive income for the year, net of tax	(31.39)	24.75	48.72	(6.64)	169.49	42.61
IX Total Comprehensive Income	753.28	738.61	943.22	1,491.89	1,795.28	1,883.95
X Paid up Capital	1067.88	1067.88	1,016.88	1067.88	1,016.88	1,067.88
XI (I) EARNINGS PER SHARE						
(Rs. 10/- EACH) (NOT ANNUALISED)						
(a) BASIC	7.35	6.68	8.80	14.03	15.99	18.10
(b) DILUTED	6.78	6.17	8.80	12.94	15.99	17.89

For Coastal Corporation Ltd.



(T. Valsaraj)
Managing Director

COASTAL CORPORATION LTD-CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES			
		30.09.2021 (Un-Audited)	31.03.2021 (Audited)
ASSETS			
Non-current assets			
	Property plant and Equipment	4632.18	4418.20
	Capital Work Inprogress	4132.21	3232.45
	Right of Use Asset	974.82	628.06
	Investment in Property	1172.06	1176.83
	Investments in Subsidiaries & Associates		
	Financial assets		
	Investments	218.3	218.3
	Loans	200.83	129.17
	Other Financial Assets	1003.72	647.11
	Other Non -Current Assets	2442.12	1249.61
		14,776.24	11,699.73
Current Assets			
	Inventories	13352.69	10094.89
	Financial assets		
	1) Trade Receivables	2312.45	2867.41
	2) Cash and cash equivalents	811.14	1918.12
	3) Bank balance other than above	2732.49	2944.54
	4) Current Tax Assets(Net)	-	76.62
	5) Other Current Assets	4142.05	3188.23
		23,350.82	21,089.81
	TOTAL Assets	38,127.06	32,789.54
EQUITY AND LIABILITIES			
Equity			
	Equity Share Capital	1067.88	1067.88
	Other Equity	17689.46	16509.31
		18,757.34	17,577.19
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	1757.00	1544.11
	2) Trade Payables	-	-
	3) Lease Liabilities	52.29	47.72
	4) Other Financial Liabilities	115.68	117.05
	Provisions	108.95	91.72
	Deferred Tax Liability	181.77	171.28
		2,215.69	1,971.88
Current liabilities			
	Financial Liabilities		
	1) Borrowings	14715.35	12250.54
	2) Trade Payables	1222.01	386.18
	3) Lease Liabilities	3.29	6.58
	4) Other Financial Liabilities	505.59	229.37
	Provisions	86.79	15.87
	Other Current Liabilities	620.99	351.93
		17154.03	13240.47
	TOTAL	38,127.06	32,789.54

For Coastal Corporation Ltd.

T. Valsaraj

(T. Valsaraj)

Managing Director

COASTAL CORPORATION LTD

CIN:L63040AP1981PLC003047

Consolidated Statement of Cash Flows for the Period ended September 30, 2021

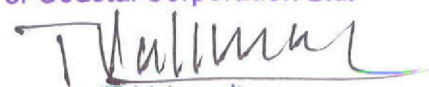
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

Particulars	For the year ended September 30, 2021	For the year ended March 31, 2021
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2053.12	2613.16
Adjustments for :		
Depreciation of property, plant and equipment	203.19	335.40
Depreciation on investment property	4.77	9.56
Amortisation of intangible assets	0	
Amortisation of right of-use asset	5.35	8.24
Profit on sale of fixed assets (net)	0	
Loss on sale of fixed assets (net)	0	1.25
Interest income	(81.98)	(263.93)
Interest expense	155.61	293.64
Unrealised foreign exchange gain (foreign subsidiary)		(21.22)
Interest expense on lease liabilities	2.36	28.83
Gratuity and compensated absences	(10.00)	(66.21)
Operating profit before working capital changes	2,332.42	2,938.71
Movement in working capital:		
(increase)/ decrease in inventories	(3,257.81)	235.05
(increase)/ decrease in trade receivables	554.96	887.88
(increase)/ decrease in other receivables	(2,608.00)	(1,238.58)
increase/(decrease) in trade payables	835.83	(1,123.32)
increase/(decrease) in other payables	228.09	(66.93)
Cash generated from operations	(1,914.51)	1,632.80
Income tax paid	-385.63	-771.05
Net cash flows from operating activities (A)	(2,300.14)	861.75
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	(417.16)	(1,310.70)
Increase in Capital work in progress	(1,149.76)	(3,002.52)
Proceeds from sale of property, plant and equipment	0	9.66
Government Grant Received	250	
Proceeds from sale of investments in deposits		
Interest received	81.98	263.93
Net cash flows used in investing activities (B)	(1,234.94)	(4,039.63)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Cash proceeds from issue of equity shares		51.00
Proceeds from Securities Premium		902.70
Repayment of long - term borrowings (net)	212.90	1523.21
Repayment from short - term borrowings (net)	2464.81	1081.86
Payment towards lease rentals	(353.19)	(306.20)
Issue of equity Share Warrants		420.75
Dividend paid		
Tax on dividend		
Interest paid	(155.61)	(293.64)
Net cash flows from financing activities (C)	2,168.91	3,379.67
Net decrease in cash and cash equivalents (A+B+C)	(1,366.17)	201.79
Cash and cash equivalents at the beginning of the year	4,743.23	4,541.45
Cash and cash equivalents at the year end	3,377.06	4,743.23

Components of cash and cash equivalents:

Cash on hand	10.56	1.06
Balances with banks		
-On current accounts	800.58	1,917.05
-On deposits accounts	2,565.92	2,825.12
Total cash and cash Equivalents	3,377.06	4,743.23

For Coastal Corporation Ltd.

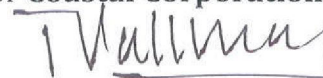


(T. Valsaraj)
Managing Director

Notes:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results are recommended by the Audit Committee are considered and approved by the Board of Directors at their Meeting held on 12th November, 2021.
3. The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of SEBI (LODR) Regulations, 2015 and Financials of M/s. Seacrest Seafoods Inc., overseas subsidiary of the Company were reviewed by Auditors of that Country.
4. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.
5. Previous Year/ Period Figures have been regrouped and recast wherever necessary, in line with the current period presentation..
6. **Estimation uncertainty relating to the global health pandemic on COVID 19:**
The Management has considered the possible effects, if any, that may result from COVID – 19 pandemic on amounts relating to trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
7. Previous Year/Period Figures have been regrouped and recast, wherever necessary, in line with the current period presentation.
8. The results for the quarter ended 30th September, 2021 are also available on the Bombay stock exchange website at www.bseindia.com, and on the Company's website www.coastalcorp.co.in.

For Coastal Corporation Limited



(T Valsaraj)
Managing Director



12.11.2021

<i>To The Manager Listing Compliance Bombay Stock Exchange Limited P.J.Towers, Dalal Street, Mumbai-400 001 Maharashtra, India</i>	<i>To The Manager Listing Compliance National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051</i>
--	--

Dear Sir,

Sub: Statement on Deviation or Variation of funds raised through Preferential Issue of Convertible Warrants.

Code: 501831 Scrip ID: coastcorp

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Convertible Warrants from the objects stated in the Explanatory Statement to the Notice of Extra Ordinary General Meeting of the Company dated 12th January 2021.

Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the Quarter ended September 30, 2021 is given in "Annexure A".

Kindly take the same on your records.

Thanking You,

For Coastal Corporation Limited


Swaroopa Meruva

Company Secretary & Compliance Officer



Statement of Deviation/ Variation in utilization of Funds raised

Name of Listed Entity	Coastal Corporation Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants
Date of Raising Funds	18 th March 2021 (Date of allotment of warrants) 31 st March 2021 (Date of allotment of 5,10,000 equity shares on partial exercise of rights by 2 warrant holders)
Amount Raised	Rs. 6,59,17,500 Rs. 7,15,27,500
Report filed for Quarter ended	September 2021
Monitoring Agency	N.A.
Monitoring Agency Name, if Applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of Shareholder Approval	N.A.
Explanation for Deviation/ Variation	N.A.
Comments of the Audit Committee after review	No comments
Comments of the Auditors, if any	N.A.



Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object(if any)	Original Allocation (Rs. in Crores)	Modified Allocation (if any) (Rs. in Crores)	Funds Utilized (Rs. in Crores)	Amount of deviation/ variation for the quarter according to applicable object	Remarks (if any)
1. Setting up of 3.6 MVH Solar Power Plant for captive consumption	NIL	13.7445	NIL	3.60	NIL	None
2. Establishment of a green field sea food processing unit to pre-process shrimps and other sea-food at Kakinada	NIL	13.7445	NIL	9.90	NIL	None
3.to augment the working capital requirements of the Company and general corporate purposes	NIL	13.7445	NIL	--	NIL	None
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised; or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; o						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						



Note:

The details of funds received on allotment of Convertible Warrants are as under:

	No. of Warrants/Equity Shares	Price (in Rs.)	Amount (in Lakhs)	Remarks
Total Issue Size	14,10,000	187/-	2636.70	None
Details of allotment till 30th June 2021	14,10,000 (warrants) 5,10,000 (Equity Shares on conversion of warrants)	46.75/- 140.25/-	659.175 715.275	25% of the warrant issue price is received at the time of allotment and 75% at the time of conversion into equity

The proceeds raised by the Company through the Warrants convertible into Equity Shares, during the quarter ended June 30, 2021, have been utilized for the objects as stated in the Explanatory statement of EGM Notice dated January 12, 2021.

For Coastal Corporation Limited


G.V.V. Satyanarayana
CFO

