



new-age packaging solutions

B&A Packaging India Limited

113, Park Street, Kolkata : 700 016, India

Phone : 91 033 2217 8048/2226 9582

E-mail : contact@bampl.com, Website : www.bampl.com

CIN : L21021OR1986PLC001624

BAPIL/KOL/DDC/641

9th February 2024

To,
The General Manager,
Department of Corporate Affairs
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code No. 523186

Sub: Outcome of Board Meeting

- (a) Please take note that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors in its meeting held on Friday, 9th February 2024 at the corporate office of the Company at 113, Park Street, 9th Floor, Kolkata – 700016 has approved the Un-audited Financial Results Company for the quarter and nine-month period ended 31st December 2023 along with limited review report.

A copy of Un-audited Financial Results of the Company for the quarter and nine-month period ended 31st December 2023 along with limited review report is enclosed.

- (b) **Appointment of Mrs. Mou Mukherjee (DIN: 03333993) as an Independent Director**- Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of shareholders in the general meeting, Mrs. Mou Mukherjee (DIN: 03333993) has been appointed as an Independent Director of the Company with effect from 9th February 2024, not liable to retire by rotation and to hold office for an initial term of 5 (five) consecutive years till 8th February 2029.

Brief Profile:

Mrs. Mou Mukherjee born on 9th June 1968 holds a bachelor's degree and MBA from IIFT, New Delhi and is also a Chartered Accountant. Mrs. Mukherjee has wide experience in the field of Finance, Accounts, Taxation, system development, strategic business development and foreign trade. She has travelled widely in India and abroad. Mrs. Mukherjee is currently



Regd. Office : 21, Balgopalpur Industrial Area, Balasore - 756 020, Odisha, Phone : (06782) 275725 / 275142, Email : works@bampl.com
Corporate Office : 113, Park Street,(9th Floor), Kolkata - 700 016, Phone : (033) 2217 8048, 2265 7389, Email : contact@bampl.com
Branch Office : Jorhat : (0376) 230 0580 / 4673 (M) : 96780 84727 | Vadodara : 91638 29194 | Coimbatore : 98652 87933



employed in Tai Industries Ltd, a reputed FMCG company based at Kolkata, as Chief financial officer. She serves the board of several reputed companies like Hindustan Motors Ltd, B & A Limited (holding company) as an Independent Director.

Mrs. Mukherjee is not related to any Director of the Company and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other Statutory Authority.

- (c) **Appointment of Mr. Dipankar Mukherjee (DIN: 07450198) as an Independent Director** - Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of shareholders in the general meeting, Mr. Dipankar Mukherjee (DIN: 07450198) has been appointed as an Independent Director of the Company with effect from 9th February 2024, not liable to retire by rotation and to hold office for an initial term of 5 (five) consecutive years till 8th February 2029.

Brief Profile:

Mr. Dipankar Mukherjee born on 29th September 1953 holds a Master degree in Economics from Calcutta University and is also a Certified Associate of Indian Institute of Bankers (CAIIB). He was employed in United Bank of India for 30 years with specialization in Tea Financing. Currently he is working as a consultant on Banking and Finance, advising reputed companies in related field successfully for the last 5 years.

Mr. Mukherjee is not related to any Director of the Company and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other Statutory Authority.

The meeting commenced at 12.30 PM and concluded at 02.00 PM.

You are requested to kindly take the above information on record.

Yours faithfully,

For B & A Packaging India Limited


D. Chowdhury
Company Secretary



Encl: As stated above

Ghosal, Basu & Ray

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd Floor, Room No. 28, Kolkata 700001

Telephones 98300 44934, 93317 92155, e-mail gbr1991@gmail.com

Independent Auditors' Limited Review Report on the Quarterly Unaudited Financial Results of B&A Packaging India Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
B & A PACKAGING INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **B & A Packaging India Limited** ("the Company") for the quarter ended December 31, 2023 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2020 dated 29th March, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghosal, Basu & Ray

Chartered Accountants

(FRN : 315080E)


Apratim Ray
Partner



(Membership No.052204)

UDIN: 24052204BKEJGG6724

Place: Kolkata

Date : 9th February , 2024

B & A PACKAGING INDIA LIMITED

CIN - L21021OR1986PLC001624

Regd. Office : 22, Balgopalpur Industrial Area, Balasore- 756020, Odisha

Phone: 033 22269582, E-mail: contact@bampl.com, Website: www.bampl.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs except where otherwise stated)

PART - 1	Particulars	Three months ended			Nine months ended		Year to date
		31st Dec 2023	30th Sep 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	31st March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3331.35	3551.50	3037.04	9995.80	10480.10	13151.90
II	Other Income	20.39	20.76	1.04	77.81	93.19	118.74
III	Total Income (I+II)	3351.74	3572.26	3038.08	10073.61	10573.29	13270.64
IV	Expenses						
	Cost of materials consumed	2066.49	2214.90	1869.51	6460.97	6973.66	8949.82
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	(Increase)/Decrease in inventories of Finished Goods, Stock-in-Trade and Work-in-progress	101.40	(84.61)	134.20	35.47	116.27	(77.58)
	Employee Benefit Expense	415.74	331.53	330.02	1044.87	911.82	1204.21
	Finance costs	12.59	19.68	39.93	76.51	117.87	141.38
	Depreciation and amortisation expense	46.17	45.31	40.10	137.61	115.06	205.33
	Other expenses	434.36	410.13	344.71	1197.62	1155.05	1487.15
	Total expenses (IV)	3076.75	2936.94	2758.47	8953.05	9389.73	11910.31
V	Profit before exceptional items and tax (III-IV)	274.99	635.32	279.61	1120.56	1183.56	1360.33
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	274.99	635.32	279.61	1120.56	1183.56	1360.33
VIII	Tax expense :						
	(1) Current Tax	80.07	185.00	81.42	326.30	344.65	396.00
	(2) Deferred Tax	-	-	-	-	-	83.27
	(3) Tax related to earlier years	-	-	-	-	37.84	37.84
IX	Profit/(loss) for the period (VII-VIII)	194.92	450.32	198.19	794.26	801.07	843.22
X	Other Comprehensive Income	-	-	-	-	-	(4.15)
(A)(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(5.85)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1.70
(B)(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	194.92	450.32	198.19	794.26	801.07	839.07
XII	Paid-up equity share capital (face value of Rs. 10/- each)	498.03	498.03	498.03	498.03	498.03	498.03
XIII	Reserve excluding Revaluation Reserve	-	-	-	-	-	5,830.48
XIV	Earnings per equity share						
	(1) Basic Rs.	3.93	9.08	4.00	16.01	16.15	17.00
	(2) Diluted Rs.	3.93	9.08	4.00	16.01	16.15	17.00
XV	Earnings per equity share (for discontinued operation)						
	(1) Basic Rs.	-	-	-	-	-	-
	(2) Diluted Rs.	-	-	-	-	-	-
XVI	Earnings per equity share (for continuing and discontinued operation)						
	(1) Basic Rs.	3.93	9.08	4.00	16.01	16.15	17.00
	(2) Diluted Rs.	3.93	9.08	4.00	16.01	16.15	17.00



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SEGMENT-WISE REVENUE, RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2023 AND ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2023

(Rs. in Lakhs)

PART -2 Particulars	Three months ended			Nine months ended		Year to date 31st
	31st Dec 2023	30th Sep 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Net)						
(a) Paper Sacks	1953.32	2352.97	1510.18	6297.25	5596.31	7027.42
(b) Flexible Laminates	1369.74	1144.57	1526.86	3636.30	4883.79	6124.48
(c) Unallocated	-	-	-	-	-	-
Total	3323.06	3497.54	3037.04	9933.55	10480.10	13151.90
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	3323.06	3497.54	3037.04	9,933.55	10,480.10	13151.90
2. Segment Results [Profit/(Loss) Before Tax and Finance Cost]						
(a) Paper Sacks	222.03	518.60	175.74	877.38	922.13	982.28
(b) Flexible Laminates	65.55	136.40	143.80	319.69	379.30	519.43
Total	287.58	655.00	319.54	1,197.07	1,301.43	1,501.71
Less: Finance costs	12.59	19.68	39.93	76.51	117.87	141.38
Profit/(Loss) Before Tax	274.99	635.32	279.61	1,120.56	1,183.56	1,360.33
3. Segment Assets (as at the end of the period)						
(a) Paper Sacks	5618.87	5813.14	5534.43	5618.87	5534.43	5782.34
(b) Flexible Laminates	3491.74	3149.25	3513.75	3491.74	3513.75	3720.65
(c) Unallocated	-	-	-	-	-	-
4. Segment Liabilities (as at the end of the period)						
(a) Paper Sacks	1083.12	1352.61	1647.75	1083.12	1647.75	2000.28
(b) Flexible Laminates	979.13	805.22	1109.92	979.13	1109.92	1174.20
(c) Unallocated	-	-	-	-	-	-



Notes:

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th February, 2024
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended and as prescribed under Section 133 of the Companies Act, 2013.
- 3) Business segments have been identified as Paper Sacks and Flexible Laminates, taking into consideration the requirements of Ind AS 108, Operating Segments.
- 4) Deferred Tax, if any, is recognised at the end of the financial year.
- 5) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain / loss, if any, will be recognised at that time.
- 6) The Previous year's figure has been regrouped and rearranged wherever necessary.

In terms of our report of even date

For Ghosal, Basu & Ray

Chartered Accountants

FRN - 315080E


Apratim Ray
(Partner)



Membership No. 052204

Place:- Kolkata

9th February, 2024

For B & A Packaging India Limited





Somnath Chatterjee

Managing Director

DIN: 00172364