



# BNR UDYOG LIMITED

Regd. Off: 6-3-650, 218, 2nd Floor, Maheshwari Chambers, Somajiguda, Hyderabad-500 082, Telangana, India.  
Tel: +91-40-23375791, 23375793 e-mail : info@bnrul.com website: www.bnrul.com CIN : L67120TG1994PLC018841

To,  
**BSE Limited**  
**P.J. Towers, Dalal Street**  
**Mumbai- 400001**

Date: 12.02.2024

Dear Sir/ Madam,

**Unit: BNR Udyog Limited (BSE Scrip Code: 530809)**

**Sub: Outcome of Board Meeting for the quarter ended 31.12.2023 under regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.**

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With reference to the subject cited, this is to inform the Exchange that the Board of Directors of **BNR Udyog Limited** at its meeting held on Monday, the 12<sup>th</sup> day of February, 2024 at 03.30 P.M. at the registered office of the Company considered and approved the following:

1. Un-audited Financial Results for the Quarter and nine months ended 31<sup>st</sup> December, 2023. (Enclosed as Annexure).
2. Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2023. (Enclosed as Annexure).

The meeting concluded at 5:00 P.M.

This is for the information and records of the Exchanges, please.

Thanking you.

**Yours Faithfully,**  
**For BNR Udyog Limited**



**Kamal Narayan Rathi**  
**Managing Director**  
**(DIN- 00011549)**

**Encl. as above**



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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DEC., 2023							
PART - I							
Rs. in Lakhs							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	<b>Income</b>						
	Revenue from Operations	83.72	95.75	148.39	221.66	281.70	389.88
	Other Income	4.49	4.28	0.86	416.96	1.93	3.68
	<b>Total Income</b>	<b>88.21</b>	<b>100.03</b>	<b>149.25</b>	<b>638.62</b>	<b>283.63</b>	<b>393.56</b>
II	<b>Expenses</b>						
	Employee Benefits Expense	14.47	13.92	13.92	43.27	41.13	55.58
	Finance Cost	0.01	0.00	0.01	0.02	0.03	0.04
	Depreciation and Amortization Expense	1.84	1.85	1.64	5.54	3.90	5.72
	Other Expenses	51.98	31.42	41.64	107.94	133.44	197.47
	<b>Total Expenses</b>	<b>68.30</b>	<b>47.19</b>	<b>57.20</b>	<b>156.77</b>	<b>178.49</b>	<b>258.80</b>
III	<b>Profit/(Loss) before exceptional items and Tax from continuing operations</b>	<b>19.91</b>	<b>52.84</b>	<b>92.05</b>	<b>481.85</b>	<b>105.14</b>	<b>134.76</b>
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	<b>Profit/(Loss) before Tax from continuing operations</b>	<b>19.91</b>	<b>52.84</b>	<b>92.05</b>	<b>481.85</b>	<b>105.14</b>	<b>134.76</b>
VI	<b>Tax Expense:</b>						
	a) Current Tax						
	Provision of Tax						(24.58)
	Less: MAT Credit						0.00
	b) Adjustment of Tax relating to earlier periods						0.03
	c) Deferred Tax						(2.42)
	d) Deferred Tax for earlier years						0.00
	e) MAT Credits						0.00
	f) MAT Credits Written Off						0.00
	<b>Total Tax Expense</b>						<b>(26.97)</b>
VII	<b>Profit/(Loss) for the period</b>	<b>19.91</b>	<b>52.84</b>	<b>92.05</b>	<b>481.85</b>	<b>105.14</b>	<b>107.79</b>
VIII	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified subsequently to Profit or Loss						
	Changes in Fair Value of Investment	22.20	(45.98)	(50.43)	14.12	52.15	11.94
	b) Items that will be reclassified subsequently to Profit or Loss						
	Deferred relating to Fair Value changes	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income</b>	<b>22.20</b>	<b>(45.98)</b>	<b>(50.43)</b>	<b>14.12</b>	<b>52.15</b>	<b>11.94</b>
IX	<b>Total Income Net of Taxes (inc. of Comprehensive Income/Loss)</b>	<b>42.11</b>	<b>6.86</b>	<b>41.62</b>	<b>495.97</b>	<b>157.29</b>	<b>119.73</b>
X	<b>Earning per equity share</b>						
	Basic earning per share	0.66	1.76	3.07	16.06	3.50	3.59
	Diluted earning per share	0.66	1.76	3.07	16.06	3.50	3.59

For BNR UDYOG LIMITED

Managing Director





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Sl. No.	A. Particulars of Shareholding	Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	<b>Public Shareholding</b>						
	- No.of Shares	<b>836304</b>	<b>836304</b>	<b>836304</b>	<b>836304</b>	<b>836304</b>	<b>836304</b>
	- Percentage of Shareholding	27.88	27.88	27.88	27.88	27.88	27.88
II	<b>Promoter n Promoter Group Shareholding</b>						
	a) Pledged./ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of Shares	<b>2163696</b>	<b>2163696</b>	<b>2163696</b>	<b>2163696</b>	<b>2163696</b>	<b>2163696</b>
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	72.12	72.12	72.12	72.12	72.12	72.12
III	Number of Equity Shares (Face Value of Rs. 10/- per share)	<b>3000000</b>	<b>3000000</b>	<b>3000000</b>	<b>3000000</b>	<b>3000000</b>	<b>3000000</b>
<b>Notes:</b>							
1	The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 12th Feb., 2024.						
2	The Un-audited Financial Results for the quarter & nine months ended 31st Dec., 2023 have been reviewed by the Statutory Auditors in pursuance of Regulation 33 of SEBI (LODR) Regulations 2015.						
3	The Statement has been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April,2018 the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.						
4	With effect from 1st April, 2019, the Company has adopted IND AS - 116. The Company has to recognize lease liabilities and corresponding equivalent right-of-use assets. The application of INS AS - 116 did not have any impact in the financial results of the Company.						
5	Income Tax / Deferred Tax Liabilities for the current period , if any will be determined at the end of the year.						
6	Results are also available on Website of the Company: www.bnrul.com.						
7	The figures of the previous year/period have been re-grouped / re-classified, wherever necessary.						
8	The Company has been identified in line with the Accounting Standard on Segment Reporting (Ind AS - 108) considering the organisation structure and the differential risk and return of these segments.						

For BNR UDYOG LIMITED

Managing Director





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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI (LODR) REGULATIONS 2015							
						Rs. in Lakhs	
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	<b>Segment Revenue</b>						
	a) Financial Activities/Others	36.66	88.58	128.51	560.93	179.72	240.97
	b) Business Support Services	51.55	11.45	20.74	77.69	103.91	152.59
	<b>Total</b>	<b>88.21</b>	<b>100.03</b>	<b>149.25</b>	<b>638.62</b>	<b>283.63</b>	<b>393.56</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Income from Operations</b>	<b>88.21</b>	<b>100.03</b>	<b>149.25</b>	<b>638.62</b>	<b>283.63</b>	<b>393.56</b>
II	<b>Segment Results</b>						
	a) Financial Activities/Others	24.64	72.32	108.90	518.14	137.51	179.23
	b) Business Support Services	(2.96)	(18.13)	(15.00)	(31.88)	(27.86)	(37.47)
	<b>Total</b>	<b>21.68</b>	<b>54.19</b>	<b>93.89</b>	<b>486.26</b>	<b>109.64</b>	<b>141.76</b>
	Less: i) Interest	0.00	0.00	0.03	0.00	0.03	0.04
	ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable Expenditure	1.77	1.35	1.81	4.41	4.47	6.96
	<b>Total Profit (Loss) before Tax</b>	<b>19.91</b>	<b>52.84</b>	<b>92.05</b>	<b>481.85</b>	<b>105.14</b>	<b>134.76</b>
	<b>Capital Employed</b>						
III	(Segment Assets-Segment Liabilities)						
	a) Segment - A	1034.56	995.23	554.86	1034.56	554.86	518.05
	b) Segment - B	40.26	37.48	61.54	40.26	61.54	60.80
	<b>Total</b>	<b>1074.82</b>	<b>1032.71</b>	<b>616.41</b>	<b>1074.82</b>	<b>616.41</b>	<b>578.85</b>



for and on behalf of the Board  
of BNR Udyog Limited

  
Kamal Narayan Rathi  
Managing Director  
DIN: 00011549

Date: 12th Feb., 2024  
Place: Hyderabad



## REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To  
The Board of Directors  
BNR Udyog Limited  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **BNR Udyog Limited** ("the Company") for the period ended **31<sup>st</sup> December, 23** and year to date results for **30<sup>th</sup> October to 31<sup>st</sup> December 23** ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co.**  
Chartered Accountants  
Firm Registration No: 011168S

  
**Prem Chander**  
Partner  
Membership No: 015987



Place: Hyderabad  
Date: 12-02-2024

UDIN: 24015987BKFSQAN6799



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**Laxminiwas & Co.**

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