



# BNR UDYOG LIMITED

Regd. Off: 6-3-650, 218, 2nd Floor, Maheshwari Chambers, Somajiguda, Hyderabad-500 082. Telangana. India.  
Tel: +91-40-23375791, 23375793 e-mail : info@bnrul.com website: www.bnrul.com CIN : L67120TG1994PLC018841

To,

Date: 11.11.2022

**BSE Limited**  
**P.J. Towers, Dalal Street**  
**Mumbai- 400001**  
**(BSE Scrip Code: 530809)**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on 11.11.2022**

**Unit: BNR Udyog Limited.**

With reference to the subject cited, this is to inform the exchange that the Board of Directors of **BNR Udyog Limited** at its meeting held on Friday, the 11<sup>th</sup> day of November, 2022 at the registered office of the company, approved the following items of business:

1. Un-audited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2022. (Enclosed as Annexure).
2. Limited Review Report for the Quarter ended 30<sup>th</sup> September, 2022. (Enclosed as Annexure).

The meeting which commenced at 03:30 P.M. concluded at 04:10 P.M.

This is for the information and records of the Exchanges, please.

Thanking you.

**Yours Faithfully,**  
**For BNR Udyog Limited**

**Kamal Narayan Rathi**  
**Managing Director**  
**(DIN- 00011549)**



**Encl. as above**



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BNR UDYOG LIMITED							
Regd Off : 6-3-650, 218, 2nd floor, Maheshwari Chambers, Somajiguda, Hyderabad 500 082							
CIN : L67120TG1994PLC018841							
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED 30TH SEPT., 2022							
PART - I							
							Rs. in Lakhs
Sl. No.	Particulars	Quarter ended			Half-Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
	Revenue from Operations	83.72	49.59	35.59	133.31	94.09	204.46
	Other Income	0.64	0.43	0.52	1.07	1.93	3.06
	<b>Total Income</b>	<b>84.36</b>	<b>50.02</b>	<b>36.10</b>	<b>134.38</b>	<b>96.01</b>	<b>207.52</b>
	Expenses						
II	Employee Benefits Expense	14.74	12.47	9.55	27.21	19.69	41.63
	Finance Cost	0.01	0.01	0.04	0.02	0.13	0.38
	Depreciation and Amortization Expense	1.13	1.13	1.15	2.26	2.32	4.62
	Other Expenses	39.37	52.43	13.50	91.80	27.77	87.57
	<b>Total Expenses</b>	<b>55.25</b>	<b>66.04</b>	<b>24.23</b>	<b>121.29</b>	<b>49.90</b>	<b>134.20</b>
III	Profit/(Loss) before exceptional items and Tax from continuing operations						
		29.11	(16.02)	11.88	13.09	46.12	73.32
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	<b>Profit/(Loss) before Tax from continuing operations</b>	<b>29.11</b>	<b>(16.02)</b>	<b>11.88</b>	<b>13.09</b>	<b>46.12</b>	<b>73.32</b>
VI	Tax Expense:						
	a) Current Tax						
	Provision of Tax						(2.39)
	Less: MAT Credit						0.00
	b) Adjustment of Tax relating to earlier periods						2.38
	c) Deferred Tax						(1.36)
	d) Deferred Tax for earlier years						0.00
	e) MAT Credits						0.00
	f) MAT Credits Written Off						(8.36)
	<b>Total Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(9.74)</b>
VII	<b>Profit/(Loss) for the period</b>	<b>29.11</b>	<b>(16.02)</b>	<b>11.88</b>	<b>13.09</b>	<b>46.12</b>	<b>63.58</b>
VIII	Other Comprehensive Income						
	a) Items that will not be reclassified subsequently to Profit or Loss						
	Changes in Fair Value of Investment	125.50	(22.92)	(8.93)	102.58	17.38	(7.79)
	b) Items that will be reclassified subsequently to Profit or Loss						
	Deferred relating to Fair Value changes	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income</b>	<b>125.50</b>	<b>(22.92)</b>	<b>(8.93)</b>	<b>102.58</b>	<b>17.38</b>	<b>(7.79)</b>
IX	<b>Total Income Net of Taxes (inc. of Comprehensive Income/Loss)</b>	<b>154.61</b>	<b>(38.94)</b>	<b>2.94</b>	<b>115.67</b>	<b>63.49</b>	<b>55.79</b>
XII	Earning per equity share						
	Basic earning per share	0.97	(0.53)	0.39	0.44	1.53	2.12
	Diluted earning per share	0.97	(0.53)	0.39	0.44	1.53	2.12







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PART - II							
						Rs. in Lakhs	
Sl. No.	A. Particulars of Shareholding	Quarter ended			Half-Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Public Shareholding						
	- No. of Shares	836304	836304	836304	836304	836304	836304
	- Percentage of Shareholding	27.88	27.88	27.88	27.88	27.88	27.88
II	Promoter n Promoter Group Shareholding						
	a) Pledged./ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of Shares	2163696	2163696	2163696	2163696	2163696	2163696
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	72.12	72.12	72.12	72.12	72.12	72.12
III	Number of Equity Shares (Face Value of Rs. 10/- per share)	3000000	3000000	3000000	3000000	3000000	3000000
Notes:-							
1	The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 11/11/2022.						
2	The Un-audited Financial Results for the quarter & half-year ended 30-09-2022 have been reviewed by the Statutory Auditors in pursuance of Regulation 33 of SEBI (LODR) Regulations 2015.						
3	The Statement has been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April,2018 the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.						
4	With effect from 1st April, 2019, the Company has adopted IND AS - 116. The Company has to recognize lease liabilities and corresponding equivalent right-of-use assets. The application of IND AS - 116 did not have any impact in the financial results of the Company.						
5	Assessment with respect to expected credit loss provisioning in accordance with IND AS 109 will be provided at the end of theyear.						
6	Income Tax / Deferred Tax Liabilities for the current period , if any will be determined at the end of the year.						
7	Results are also available on Website of the Company: www.bnrul.com.						
8	The figures of the previous year/period have been re-grouped / re-classified, wherever necessary.						
9	The Company has been identified in line with the Accounting Standard on Segment Reporting (Ind AS - 108) considering the organisation structure and ther differential risk and return of these segments.						





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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI (LODR) REGULATIONS 2015						
						Rs. in Lakhs
	Particulars	Quarter ended			Half-Year ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
	<b>Segment Revenue</b>					
I	a) Financial Activities/Others	44.80	6.41	28.41	51.21	77.99
	b) Business Support Services	39.56	43.61	7.70	83.17	18.03
	<b>Total</b>	<b>84.36</b>	<b>50.02</b>	<b>36.11</b>	<b>134.38</b>	<b>96.02</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	<b>Income from Operations</b>	<b>84.36</b>	<b>50.02</b>	<b>36.11</b>	<b>134.38</b>	<b>96.02</b>
	<b>Segment Results</b>					
II	a) Financial Activities/Others	32.56	(3.95)	19.74	28.61	62.72
	b) Business Support Services	(2.09)	(10.77)	(6.26)	(12.86)	(13.66)
	<b>Total</b>	<b>30.47</b>	<b>(14.72)</b>	<b>13.48</b>	<b>15.75</b>	<b>49.06</b>
	Less: i) Interest	0.00	0.00	0.03	0.00	0.12
	ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable Expenditure	1.36	1.30	1.57	2.66	2.82
	<b>Total Profit (Loss) before Tax</b>	<b>29.11</b>	<b>(16.02)</b>	<b>11.88</b>	<b>13.09</b>	<b>46.12</b>
	<b>Capital Employed</b>					
III	(Segment Assets-Segment Liabilities)					
	a) Segment - A	528.08	366.31	431.50	528.08	431.50
	b) Segment - B	46.71	53.87	35.32	46.71	35.32
	<b>Total</b>	<b>574.79</b>	<b>420.18</b>	<b>466.82</b>	<b>574.79</b>	<b>466.82</b>



for and on behalf of the Board  
of BNR Udyog Limited

*[Signature]*  
Kamal Narayan Rathi  
Managing Director  
DIN: 00011549

Date: 11-11-2022  
Place: Hyderabad





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<b>BNR UDYOG LTD.</b>			
<b>BALANCE SHEET AS AT 30TH SEPTEMBER, 2022</b>			
<b>Particulars</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>
	<b>30th Sept., 2022</b>	<b>30th Sept., 2021</b>	<b>31st Mar., 2022</b>
	<b>Un-audited</b>	<b>Un-audited</b>	<b>Audited</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment	20.39	23.77	21.97
(b) Investment Property	92.64	76.21	76.21
(c) Financial Assets			
(i) Non-Current Investments	407.28	310.25	247.69
(ii) Loans	0.96	0.95	0.96
(d) Deferred Tax Assets (net)	-	-	-
<b>Total Non - Current Assets</b>	<b>521.27</b>	<b>411.18</b>	<b>346.83</b>
<b>Current Assets</b>			
(a) Financial Assets			
(i) Trade Receivables	75.41	55.97	104.21
(ii) Cash and Cash Equivalents	5.98	45.27	40.00
(iii) Bank Balance other than above	3.00	-	3.21
(iv) Loans	18.89	18.98	20.17
(v) Other Financial Assets	9.96	4.13	30.25
(b) Other Current Assets	7.54	15.76	9.11
<b>Total Current Assets</b>	<b>120.78</b>	<b>140.11</b>	<b>206.96</b>
<b>Total Assets</b>	<b>642.05</b>	<b>551.29</b>	<b>553.80</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	300.00	300.00	300.00
(b) Other Equity	274.79	166.82	159.12
<b>Total Equity</b>	<b>574.79</b>	<b>466.82</b>	<b>459.12</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
Long Term Borrowings	-	1.56	-
Deffer Tax Liabilities (Net)	4.16	2.80	4.16
<b>Total Non-Current Liabilities</b>	<b>4.16</b>	<b>4.37</b>	<b>4.16</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Trade Payables	51.79	68.91	70.82
(ii) Other Financial Liabilities	3.30	10.72	11.89
(b) Other Current Liabilities	8.00	0.47	7.80
<b>Total Current Liabilities</b>	<b>63.09</b>	<b>80.10</b>	<b>90.51</b>
<b>Total Equity and Liabilities</b>	<b>642.05</b>	<b>551.29</b>	<b>553.80</b>







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## BNR UDYOG LTD.

### CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30TH SEPT., 2022

Particulars	For the half-year ended		For the half-year ended		For the year ended	
	30th Sept., 2022		30th Sept., 2021		31st Mar., 2022	
	Un-audited		Un-audited		Audited	
<b>A. Cash Flow From Operating Activities</b>						
Net - Profit Before Tax And Extraordinary Items		13.09		46.12		73.32
Adjustment For						
Depreciation	2.26		2.32		4.62	
Finance Cost	0.02		0.13		0.38	
Dividend Income	(0.18)		(0.21)		(0.84)	
Profit On Sale Of Investments	(42.95)		(69.22)		(90.15)	
Interest Income	(0.90)	(41.74)	(1.72)	(68.70)	(2.21)	(88.21)
<b>Operating Profit Before Working Capital Changes</b>		<b>(28.65)</b>		<b>(22.58)</b>		<b>(14.89)</b>
Adjustments for (Increase)/Decrease in operating assets:						
(Increase)/ Decrease in Trade & Other Receivables	28.80		56.37		(28.54)	
(Increase)/ Decrease in Fixed Deposits with Banks	0.21		-		(3.21)	
(Increase)/ Decrease in Other Financial Assets	20.23		(0.06)		9.88	
(Increase)/ Decrease in Other Current Assets	(0.54)		(1.61)		(1.32)	
(Increase)/ Decrease in Investment	-		-		-	
(Increase)/ Decrease in Short Term Loans and Advances	1.28		9.74		8.55	
Adjustments for Increase/( Decrease ) in operating liabilities:						
Increase/ (Decrease) in Trade Payables	(19.03)		(0.78)		1.13	
Increase/ (Decrease) in Other Current Liabilities	0.20		(7.14)		(0.26)	
Increase/ (Decrease) in Short Term Borrowing	-		-		(3.36)	
Increase/ (Decrease) in Other Financial Liabilities	(6.20)	24.96	(0.40)	56.12	5.66	(11.49)
<b>Cash Generated From Operations</b>		<b>(3.69)</b>		<b>33.54</b>		<b>(26.38)</b>
Direct Taxes (Paid)/Refund received		(0.29)		(1.58)		(8.03)
<b>Net Cash Flow From Operating Activities (A)</b>		<b>(3.98)</b>		<b>31.96</b>		<b>(34.41)</b>
<b>B. Cash Flow From Investing Activities</b>						
Purchase Of Fixed Assets	(0.68)		(0.20)		(0.70)	
Increase in Investment Property	(16.43)		-		-	
Proceeds from Sale of Fixed Assets	-		-		-	
Capital Advance	-		-		-	
Interest Received	0.96		1.27		2.36	
Loans and Advances	-		-		-	
Dividend Received	0.18		0.21		0.84	
Investment Property	-		-		-	
Redemption of Fixed Deposits	-		-		-	
Net Proceeds on Investment	(14.05)		(68.68)		(10.35)	
<b>Net Cash Used in Investing Activities (B)</b>		<b>(30.02)</b>		<b>(67.40)</b>		<b>(7.85)</b>
<b>C. Cash Flow From Financing Activities</b>						
Dividend paid						
<b>B. Cash Flow From Financing Activities</b>						
Increase / (Decrease) Long Term Borrowings	-		(1.80)		-	
Increase / (Decrease) Bank Overdraft	-		-		-	
Finance Charges Paid	(0.02)		(0.13)		(0.38)	
Dividend Paid	-		-		-	
		(0.02)		(1.93)		(0.38)
<b>Net Cash Used in Financing Activities (C)</b>		<b>(0.02)</b>		<b>(1.93)</b>		<b>(0.38)</b>
<b>Net Increase/ (Decrease) in Cash And Cash Equivalents (A+B+C)</b>		<b>(34.02)</b>		<b>(37.37)</b>		<b>(42.64)</b>
Opening Cash And Cash Equivalents		40.00		82.64		82.64
Closing Cash And Cash Equivalents		5.98		45.27		40.00







## INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To  
The Board of Directors  
BNR Udyog Limited  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **BNR Udyog Limited** ("the Company") for the period ended **30<sup>th</sup> September 2022** and year to date results for the period **01<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022** ("the statement"). The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co.**  
Chartered Accountants  
Firm Registration No: 011168S

  
**Prem Chander**  
Partner  
Membership No: 015987



Place: Hyderabad  
Date: 11<sup>th</sup> November 2022

UDIN: 22015987BCVAQK4388



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040 2324 0900



[www.Lncofirm.in](http://www.Lncofirm.in)



**Laxminiwas & Co.**

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