

Date: 15.11.2021

To,  
BSE Limited  
P.J.Towers, Dalal Street,  
Mumbai – 400001.

Dear Sir/Madam,

**Sub: Revision in the Statement of Assets and Liabilities and Statement of Standalone Un-Audited Financial results for Quarter and Half-year ended 30.09.2021.**

**Ref: Board Meeting outcome dated 13.11.2021.**

**Unit: BNR Udyog Limited (Scrip code: 530809)**

With reference to subject cited, we herewith submit you the revised Statement of Assets and Liabilities and Statement of Standalone Un-Audited Financial results for Quarter and Half-year ended 30.09.2021.

**Revision:**1) Property, plant and equipment of the Company was erroneously mentioned as Rs. 24 Lakhs instead of Rs. 23.76 Lakhs in Statement of Assets and Liabilities.

2) Long term loans and advances was erroneously mentioned as Rs. 2.0 Lakhs instead of Rs. 0.96 Lakhs in Statement of Assets and Liabilities.

3) Basic and Diluted Earnings per share for the half year ended was mentioned as 0.00 instead of 1.53 in Statement of standalone un-audited financial results.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
**For BNR Udyog Limited**



**Kamal Narayan Rathi**  
**Managing Director**  
**(DIN: 00011549)**



Encl.as above

Date: 13.11.2021

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015**

**Unit: BNR Udyog Limited (Scrip code: 530809)**

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s.BNR Udyog Limited held on Saturday, the 13<sup>th</sup> day of November, 2021at 3.30 p.m. at the registered office of the Company situated at 6—3-650, 218, 2nd Floor, Maheshwari Chambers, Somajiguda, Hyderabad — 500082, Telangana the following were duly considered and approved by the Board:


1. Un-audited financial results for the quarter and half year ended 30.09.2021.
2. Limited Review Report for the quarter and half year ended 30.09.2021.

The meeting concluded at 4.30 P.M (IST).

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,  
For BNR Udyog Limited

  
Kamal Narayan Rathi  
Managing Director  
(DIN: 00011549)



Encl.as above



## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2021

PART - I		(Rs. In Lakhs)				
Sl. No.	Particulars	Quarter ended			Half Year ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	31.03.2021
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	<b>Income</b>					
	Revenue from operations	35.59	58.50	51.97	94.09	162.56
	Other income	0.52	1.41	1.60	1.93	6.34
	<b>Total income</b>	<b>36.10</b>	<b>59.91</b>	<b>53.57</b>	<b>96.01</b>	<b>168.90</b>
II	<b>Expenses</b>					
	Employee benefits expense	9.55	10.14	6.61	19.69	31.52
	Finance costs	0.04	0.09	0.22	0.13	0.89
	Depreciation and amortization expense	1.15	1.17	1.28	2.32	5.08
	Other expenses	13.50	14.27	23.26	27.77	81.37
	<b>Total expense</b>	<b>24.23</b>	<b>25.67</b>	<b>31.37</b>	<b>49.90</b>	<b>118.86</b>
	<b>Profit/(loss) before exceptional items and tax from continuing operations</b>	<b>11.88</b>	<b>34.24</b>	<b>22.20</b>	<b>46.12</b>	<b>50.04</b>
III	Exceptional items	-	-	-	-	-
V	<b>Profit/(loss) before tax from continuing operations</b>	<b>11.88</b>	<b>34.24</b>	<b>22.20</b>	<b>46.12</b>	<b>50.04</b>
VI	(1) Current tax					
	Provision of tax	-	-	-	-	-6.83
	Less: MAT Credit	-	-	-	-	3.34
	(2) Adjustment of tax relating to earlier periods					0.00
	(3) Deferred tax					-18.16
	(4) Deferred Tax for earlier years					
	(5) MAT Credit					
VII	Income tax expense	-	-	-	-	-21.65
VIII	<b>Profit/(loss) for the year</b>	<b>11.88</b>	<b>34.24</b>	<b>22.20</b>	<b>46.12</b>	<b>28.39</b>
IX	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified subsequently to profit or loss					
	Changes in fair value of investment	-8.93	26.31	4.04	17.38	30.55
	(ii) Items that will be reclassified subsequently to profit or loss					
	Deferred Relating to Fair value changes					
X	<b>Total other comprehensive income (Net of taxes)</b>	<b>-8.93</b>	<b>26.31</b>	<b>4.04</b>	<b>17.38</b>	<b>30.55</b>
XI	<b>Total comprehensive income</b>	<b>2.94</b>	<b>60.55</b>	<b>26.24</b>	<b>63.49</b>	<b>58.94</b>
	<b>Earning per equity share</b>					
	Basic earning per share	0.39	1.14	0.74	1.53	0.95
	Diluted earning per share	0.39	1.14	0.74	1.53	0.95

## PART II

Sl. No.	A. PARTICULARS OF SHARE HOLDING	Quarter ended			Year end
		30.09.2021	30.06.2021	30.09.2020	31.03.2021
1	<b>Public Share Holding</b>				
	- No. of shares	836304	836304	924306	841091
	- Percentage of share holding	27.88	27.88	30.81	28.04
2	<b>Promoter n Promoter Group Share Holding</b>				
	a. Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share holding of promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
	b. Non-Encumbered				
	- Number of Shares	2163696	2163696	2075694	2158909
	- Percentage of Shares (as a % of the total Share holding of promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	72.12	72.12	69.19	71.96
3					
	Number of Equity Shares (Face Value of Rs. 10/- per share)	3000000	3000000	3000000	3000000



For BNR UDYOG LIMITED

Managing Director



BALANCE SHEET AS ON 30.09.2021			
PARTICULARS	Rs.in Lakhs		
	As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
	Un-audited Amount Rs.	Un-audited Amount Rs.	Audited Amount Rs.
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment	23.76	28.45	25.89
(b) Investment property	76.21	75.84	76.21
(c) Financial Assets			
(i) Non-Current Investments	310.25	73.57	154.99
(ii) Long term loans and advances	0.96	0.20	0.20
(d) Deferred tax assets (net)	-	15.35	-
(e) Other non-Financial assets	-	1.26	0.76
(f) Income tax assets (net)			
<b>Total Non - Current Assets</b>	<b>411.18</b>	<b>194.67</b>	<b>258.04</b>
<b>Current assets</b>			
(a) Financial Assets			
(i) Current Investments	-	37.88	-
(ii) Trade receivables	55.97	148.11	112.33
(iii) Cash and cash equivalents	45.27	44.22	82.64
(iv) Short term loans and advances	18.99	17.86	28.72
(v) Other financial assets	4.13	8.89	3.61
(c) Other Current Assets	15.76	11.37	12.57
<b>Total Current Assets</b>	<b>140.11</b>	<b>268.33</b>	<b>239.87</b>
<b>Total Assets</b>	<b>551.29</b>	<b>463.00</b>	<b>497.91</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	300.00	300.00	300.00
(b) Other equity	166.82	86.36	103.33
<b>Total equity</b>	<b>466.82</b>	<b>386.36</b>	<b>403.33</b>
<b>LIABILITIES</b>			
<b>Non-Current liabilities</b>			
(a) Financial Liabilities			
(i) Long- Term Borrowings	1.56	5.08	3.36
(b) Deferr Tax Liabilities (Net)	2.80	0.00	2.80
<b>Total Non-Current Liabilities</b>	<b>4.37</b>	<b>5.08</b>	<b>6.16</b>
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Short- Term Borrowings	-		-
(ii) Trade payables	68.91	60.33	69.69
(iii) Other financial liabilities	10.72	10.87	11.12
(b) Other Current liabilities	0.48	0.36	7.61
<b>Total Current Liabilities</b>	<b>80.11</b>	<b>76.64</b>	<b>88.42</b>
<b>Total Equity and Liabilities</b>	<b>551.29</b>	<b>463.00</b>	<b>497.91</b>



For BNR UDYOG LIMITED  
  
 Managing Director



Particulars	Rs. In Lakhs			
	For half year ended 30.09.2021		For half year ended 30.09.2020	
	Un-audited		Un-audited	
<b>A. Cash Flow From Operating Activities</b>				
Net - Profit Before Tax And Extraordinary Items		46.12	22.68	50.04
Adjustment For				
Depreciation	2.32		2.53	5.08
Finance Cost	0.13		0.59	0.89
Profit of sale of Investment Property	-		-	-27.36
Dividend Income	(0.21)		(0.04)	-0.37
Profit on Sale of Investments	69.22		(7.67)	-59.01
Interest Income	1.72	(68.70)	(3.36)	-5.97
Profit on sale of flat at avatar my homes			(27.36)	
			(35.31)	
<b>Operating Profit Before Working Capital Changes</b>		(22.59)	(12.63)	-36.7
Adjustments for (Increase)/ Decrease in operating assets:				
(Increase)/ Decrease in Trade & Other Receivables	56.37		(95.02)	-59.25
(Increase)/ Decrease in Other financial assets	0.06		0.16	0.44
(Increase)/ Decrease in Other Current Assets	(1.62)		(0.01)	-1.1
(Increase)/ Decrease in Investment	-			
(Increase)/ Decrease in Short Term Loans and Advances	9.74		(4.22)	-10.7
Adjustments for Increase/( Decrease ) in operating liabilities:				
Increase/ (Decrease) in Trade Payables	(0.78)		8.04	17.4
Increase/ (Decrease) in Other current liabilities	(7.14)		(0.22)	0.2
Increase/ (Decrease) in Short term borrowing	-			-7.8
Increase/ (Decrease) in Other financial liabilities	(0.40)	(56.12)	(4.19)	(95.46)
				-3.94
				-64.76
<b>Cash Generated From Operations</b>		33.53	(108.90)	-101.46
Direct Taxes (Paid)/Refund received		(1.58)	-	-0.98
<b>Net Cash Flow From Operating Activities (A)</b>		31.95	(108.09)	-102.44
<b>B. Cash Flow From Investing Activities</b>				
Purchase Of Fixed Assets	(0.20)		(0.74)	-0.74
Proceeds from Sale of Fixed Assets	-			62.88
Capital Advance	-			0.5
Interest Received	1.27		2.86	10.3
Security deposit			7.00	
Net Redemption / Purchase of investment			47.88	
Loans and Advances	-			7
Dividend Received	0.21		0.04	0.37
Investment Porperty	-			96.63
Redemption of Fixed Deposits	-			
Net Proceeds on investment	(68.68)		97.00	4.07
<b>Net Cash Used In Investing Activities (B)</b>		(67.40)	154.04	181.01
<b>C. Cash Flow From Financing Activities</b>				
Dividend paid				
<b>B. Cash Flow From Financing Activities</b>				
Increase / (Decrease) in Working Capital Borrowings			(7.80)	
Increase / (Decrease) Long Term Borrowings	(1.80)		(1.64)	-3.35
Increase / (Decrease) Bank Overdraft	-			
Finance Charges Paid	(0.13)		(0.59)	-0.89
Dividend Paid	-	(1.92)		0
<b>Net Cash Used In Financing Activities (C)</b>		(1.92)	(10.03)	-4.24
<b>Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)</b>		(37.37)	35.92	74.34
<b>Opening Cash And Cash Equivalents</b>		82.64	8.30	8.3
<b>Closing Cash And Cash Equivalents</b>		45.27	44.22	82.64





Notes:	
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13/11/2021.
2	The Un-audited Financial Results for the Quarter ended 30/09/2021 have been reviewed by the Statutory Auditors in pursuance Regulation 33 of SEBI (LODR) Regulations, 2015.
3	The Statement has been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2018 the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
4	The format for Un-Audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, Ind AS and Schedule III ( Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
5	The sale / services and profitability of the Company has not been impacted due to COVID 19. The Company has assessed the recoverability of the assets including receivables, property, plant and equipment intangible assets and it is estimated that there is no effect on these assets.
6	Income tax /Deferred tax liabilities for the current period, if any, will be determined at the end of the year.
7	The figures of the previous year/periods have been re-grouped/re-classified, wherever necessary.
8	The Company have been identified in line with the Accounting Standard on Segment Reporting (Ind AS-108) Considering the organisation structure and the differential risk and return of these segments.

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI (LODR) REGULATIONS 2015

Rs. in Lakhs						
Sl. No.	Particulars	Quarter ended			Half year ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020
		Un-Audited			Audited	Un-Audited
1	Segment Revenue					
	a) Medical Transcription	-	-	-	-	-
	b) Financial Activities/Others	28.41	49.58	32.53	77.99	43.24
	c) Business Support Services	7.70	10.33	21.01	18.03	27.71
	Total	36.11	59.91	53.57	96.02	70.95
	Less: Inter segment revenue	0.00	-	-	0.00	-
	Income from Operations	36.11	59.91	53.57	96.02	70.95
2	Segment Results					
	a) Medical Transcription & Software Dev	-	-	-0.45	0.00	-0.90
	b) Financial Activities/Others	19.74	42.98	26.00	62.72	32.7
	c) Business Support Services	-6.26	-7.40	-1.88	-13.66	-6.08
	Total	13.48	35.58	23.67	49.06	25.72
	Less: 1) Interest	0.03	0.09	0.21	0.12	0.6
	2) Other Un-allocable Expenditure net off	-	-	-	0.00	-
	3) Unallocable Expenditure	1.57	1.25	1.26	2.82	2.44
	Total Profit (Loss) Before Tax	11.88	34.24	22.20	46.12	22.68
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Segment - A	-	-	10.37	-	10.37
	b) Segment - B	431.50	434.69	281.77	431.50	281.77
	c) Segment - C	35.32	29.19	94.22	35.32	94.22
	Total	466.82	463.88	386.36	466.82	386.36

Date: 13/11/2021  
Place: Hyderabad



For and on behalf of the Board  
BNR Udyog Limited

Kamal Narayan Rathi  
Managing Director  
DIN No.: 00011549





**INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS**

To  
The Board of Directors  
BNR Udyog Limited  
Hyderabad.

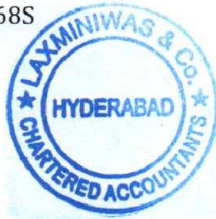
We have reviewed the accompanying statement of unaudited financial results of **BNR Udyog Limited** ("the Company") for the quarter **30<sup>th</sup> September 2021** and year to date results for the period 01<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co**  
Chartered Accountants  
Firm Registration No: 011168S

**Vijay Singh**  
(Partner)  
(Membership No: ) 221671



UDIN: 21221671 AAAAPK 2226

Hyderabad  
13<sup>th</sup> November 2021



T: 040 2324 0700  
040 2324 0900



[www.Lncofirm.in](http://www.Lncofirm.in)



**Laxminiwas & Co.**

Head Office: 6-3-569, 4<sup>th</sup> Floor, Above BMW Showroom,  
Opp. RTA Office Khairatabad, Hyderabad 500082, Telangana, India.