



BNR UDYOG LIMITED

Regd. Off: 6-3-650, 218, 2nd Floor, Maheshwari Chambers, Somajiguda, Hyderabad-500 082, Telangana, India
Tel: + 91- 40-2337 5791, 2337 5793 e-mail : info@bnrul.com website : www.bnrul.com CIN: L67120AP1994PLC018841

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 16.06.2021

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Ref: BNR Udyog Limited (Scrip code: 530809)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of BNR Udyog Limited held on Wednesday, the 16th day of June, 2021 3.30 P.M. through video conference or any other audio-visual means, the following were duly considered and approved by the Board:

1. Audited financial results for the quarter and year ended 31.03.2021.
2. Audit Report for the quarter and year ended 31.03.2021.
3. Re-Appointment of Secretarial Auditor & Internal Auditors for the F.Y. 2021-22.

The meeting of the Board of Directors commenced at 3.30 P.M. (IST) and concluded at 4.00 P.M. (IST).

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For BNR Udyog Limited,


Kamal Narayan Rathi
Managing Director
(DIN: 00011549)



Encl: as above



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2021

PART - I						(Rs. In Lakhs)	
Sl. No.	Particulars	Quarter ended			Year ended		
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	
		Audited	Un-audited	Audited	Audited		
I	Income						
	(a)Revenue From Operations	77.49	17.51	21.08	162.56	81.19	
	(b)Other Income	1.50	1.44	2.08	6.34	9.09	
	Total Income from operations (Net)	78.99	18.95	23.16	168.90	90.28	
II	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	
	Purchases of Stock-in-trade	-	-	-	-	-	
	Changes in inventories of finished goods	-	-	-	-	-	
	Work-in-progress and Stock-in-trade	-	-	-	-	-	
	(a)Purchases for sale	-	-	-	-	-	
	(b)Employee benefits expense	11.06	8.20	11.19	31.52	41.26	
	(c)Finance Costs	0.10	0.18	0.22	0.89	1.11	
	(d)Depreciation and Amortisation expense	1.28	1.28	1.58	5.08	6.16	
	(e)Other Expenses	39.98	8.50	25.05	81.37	82.43	
	Total Expenses	52.42	18.16	38.04	118.86	130.96	
III	Profit/ (Loss) before Exceptional and Extraordinary Items and tax (I-II)	26.57	0.79	-14.88	50.04	-40.68	
IV	Exceptional Items	-	-	-	-	-	
V	Profit/ (Loss) before Extraordinary Items and tax (III-IV)	26.57	0.79	-14.88	50.04	-40.68	
VI	Extraordinary Items	-	-	-	-	-	
VII	Profit/ (Loss) before Tax (V-VI)	26.57	0.79	-14.88	50.04	-40.68	
VIII	Tax Expense:						
	(a)Current Tax	-	-	-	-6.83	-	
	Less: MAT Credit				3.34	-	
	(b)Deferred Tax	-	-	-	-18.16	17.07	
	(c.) Adjustment of tax relating to earlier periods	-	-	-	-	0.03	
IX	Total Tax Expenses	-	-	-	-21.65	17.10	
X	Profit/ (Loss) for the period (VII-VIII)	26.57	0.79	-14.88	28.39	-23.58	
	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	
	(ii) Items that will reclassified subsequently to Profit or Loss						
	Remeasurement of the net defined benefit Liability / Assets	-	-	-	-	-	
	Deffered relating to fair value changes	-	-	-	-	-	
	(III) Change in the fair value of investments	-3.92	15.19	-22.66	30.55	-46.92	
XI	Total other comprehensive Income, net of Income tax	-3.92	15.19	-22.66	30.55	-46.92	
XII	Total Comprehensive Income (IX+X)	22.65	15.98	-37.54	58.94	-70.50	
	Earnings Per Share (EPS)						
	Basic	0.89	0.03	-0.50	0.95	-0.79	
	Diluted	0.89	0.03	-0.50	0.95	-0.79	

PART II

Sl. No.	A. PARTICULARS OF SHARE HOLDING	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	Public Share Holding					
	- No.of shares	841091	851098	924306	841091	924306
	- Percentage of share holding	28.04	28.37	30.81	28.04	30.81
2	Promoter n Promoter Group Share Holding					
	a. Pledged./ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares(as a % of the total Share holding of promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares(as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b. Non-Encumbered					
	- Number of Shares	2158909	2148902	2075694	2158909	2075694
	- Percentage of Shares(as a % of the total Share holding of promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total Share Capital of the Company)	71.96	71.63	69.19	71.96	69.19
3	Number of Equity Shares (Face Value of Rs. 10/- per share)	3000000	3000000	3000000	3000000	3000000

For BNR UDYOG LIMITED

Managing Director





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BALANCE SHEET AS AT 31.03.2021		
PARTICULARS	(Amt in Lakhs)	
	31.03.2021 Amount Rs.	31.03.2020 Amount Rs.
ASSETS		
Non-current assets		
Property, plant and equipment	25.89	30.23
Investment Property	76.21	145.47
Financial Assets	-	-
Non Current Investments	154.98	69.49
Long term Loans and advances	0.20	7.20
Other financial assets	-	-
Deferred tax assets (net)	-	15.35
Other non-current assets	0.76	1.26
Income tax assets (net)	-	-
Total Non - Current Assets	258.04	269.00
Current assets		
Inventories	-	-
Financial Assets		
Investments	-	62.88
Trade receivables	112.33	53.09
Cash and cash equivalents	82.64	8.30
Short term Loans and advances	28.72	18.02
Other financial assets	3.61	8.39
Other current assets	12.57	7.15
Total Current Assets	239.87	157.83
Total Assets	497.91	426.83
EQUITY AND LIABILITIES		
Equity		
Equity share capital	300.00	300.00
Other equity / Reserves and Surplus	103.33	44.38
Total equity	403.33	344.38
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Long term borrowings	3.36	6.71
Provisions	-	-
Deferred tax liabilities (net)	2.80	-
Other Long Term Liabilities	-	-
Total Non - Current Liabilities	6.16	6.71
Current liabilities		
Financial Liabilities		
Borrowings	-	-
Short - term Borrowings	-	7.80
Trade payables	69.69	52.29
Other financial liabilities	11.12	15.06
Other current liabilities	7.61	0.59
Provisions	-	-
Income tax liabilities (net)	-	-
Total Current Liabilities	88.42	75.74
Total Equity and Liabilities	497.91	426.83

For BNR UDYOG LIMITED

Managing Director





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Cash Flow Statement for the year ended 31st March, 2021

Particulars	(Amt. in Lakhs)	
	For the year ended 31.03.2021	For the year ended 31.03.2020
A. Cash Flow From Operating Activities	Amt. in Rs.	
Net - Profit Before Tax And Extraordinary Items	50.04	-40.69
Adjustment For		
Depreciation	5.08	6.16
Finance Cost	0.89	1.12
Profit of sale of Investment Property	-27.36	-
Dividend Income	-0.37	-0.94
Profit On Sale Of Investments	-59.01	-3.48
Interest Income	-5.97	-8.14
Operating Profit Before Working Capital Changes	-36.70	-45.97
Adjustments for Increase / (Decrease) in operating assets:		
Increase / (Decrease) in Trade & Other Receivables	-59.25	23.81
Increase / (Decrease) in Other financial assets	0.44	1.22
Increase / (Decrease) in Other Current Assets	-1.11	61.76
Increase / (Decrease) in Short Term Loans and Advances	-10.70	-0.39
(Increase)/ Decrease in Trade Payables	17.40	28.32
(Increase)/ Decrease in Other current liabilities	0.20	-0.23
(Increase)/ Decrease in Short term borrowings	-7.80	-
(Increase)/ Decrease in Other financial liabilities	-3.94	2.68
Cash Generated From Operations	-101.46	71.20
Direct Taxes (Paid)/Refund received	-0.98	0.03
Net Cash Flow From Operating Activities (A)	-102.44	71.23
B. Cash Flow From Investing Activities		
Purchase Of Fixed Assets	-0.74	-4.14
Capital Advance	0.50	-
Deletions from Fixed Assets	62.88	-
Interest Received	10.30	7.18
Loans and Advances	7.00	-7.00
Dividend Received	0.37	0.94
Investment Porperty	96.63	-69.14
Investments Sold during the year (Net)	-	11.15
Net Proceeds on Investment	4.07	-
Net Cash Used In Investing Activities (B)	181.01	-61.01
C. Cash Flow From Financing Activities		
Dividend paid		
B. Cash Flow From Financing Activities		
Increase / (Decrease) Long Term Borrowings	-3.35	-3.05
Increase / (Decrease) Bank Overdraft	-	-4.31
Finance Charges Paid	-0.89	-1.12
Dividend Paid	-	-8.48
Net Cash Used In Financing Activities (C)	-4.24	-8.48
Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)	74.34	1.74
Opening Cash And Cash Equivalents	8.30	6.56
Closing Cash And Cash Equivalents	82.64	8.30

For BNR UDYOG LIMITED
Managing Director





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Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 16/06/2021.
- The Un-audited Financial Results for the Quarter and Twelve Months ended 31/03/2021 have been reviewed by the Statutory Auditors in pursuance Regulation 33 of SEBI (LODR) Regulations, 2015
- The Statement has been prepared accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2018 the Company has for the first time adopted Ind AS with a transaction date of 1st April 2016.
- With effect from 1st April, 2019, the Company has adopted IND AS -116. The Company has to recognise lease liabilities and corresponding equivalent right-of-use assets. The application of IND AS-116 did not have any impact in the financial results of the Company.
- Results are also available on web site of the Company: www.bnrul.com.
- The figures of the previous year/periods have been re-grouped/re-classified, where ever necessary.
- The Company have been identified in line with the Accounting Standard on Segment Reporting (Ind AS-108) Considering the organisation structure and the differential risk and return of these segments

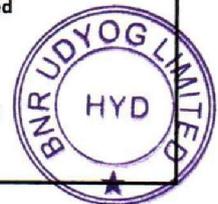
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI(LODR)REGULATIONS 2015

(Amt. in Lakhs)

Si. No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-audited	Audited	Audited	
1	Segment Revenue					
	a) Medical Transcription	-	-	-	-	-
	b) Financial Activities/Others	43.71	15.79	4.51	102.74	21.86
	c) Business Support Services	35.28	3.16	18.65	66.16	68.42
	Total	78.99	18.95	23.16	168.90	90.28
	Less: Inter segment revenue	-	-	-	-	-
	Income from Operations	78.99	18.95	23.16	168.90	90.28
2	Segment Results					
	a) Medical Transcription & Software Dev	-0.45	-0.45	-3.86	-1.80	-9.75
	b) Financial Activities/Others	32.21	8.72	-3.00	74.13	-7.37
	c) Business Support Services	-3.18	-6.09	-5.62	-15.37	-16.33
	Total	28.58	2.18	-12.48	56.96	-33.45
	Less: 1) Interest	0.09	0.18	0.22	0.87	1.10
	2) Other Un-allocable Expenditure net off	-	-	-	-	-
	3) Unallocable Expenditure	1.92	1.21	2.18	6.05	6.13
	Total Profit (Loss) Before Tax	26.57	0.79	-14.88	50.04	-40.68
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Segment - A	9.87	9.97	10.37	9.87	10.37
	b) Segment - B	374.28	375.67	320.72	374.28	320.72
	c) Segment - C	19.18	16.69	13.29	19.18	13.29
	Total	403.33	402.33	344.38	403.33	344.38

For and on behalf of the Board
of BNR Udyog Limited

Kamal Narayan Rathi
Managing Director
(DIN: 00011549)



Place: Hyderabad
Date: 16.06.2021



INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF BNR UDYOG LIMITED
Report on the Audit of the Financial Results

Opinion

We have audited the accompanying annual financial results of BNR Udyog Limited (the "Company") for the year ended 31 March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



T. 040 2324 0700
040 2324 0900



www.Lncofirm.in



Laxminiwas & Co.

Head Office: 6-3-569, 4th Floor, Above BMW Showroom,
Opp. RTA Office Khairatabad, Hyderabad 500082, Telangana, India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.



- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for quarter ended 31 March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For **Laxminiwas & Co**
Chartered Accountants
Firm Registration No: 011168S



Vijay Singh
Partner
Membership No: 221671



UDIN: 21221671AAAAJF7938
Hyderabad
16th June, 2021.



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Date: 16.06.2021

To
The Deputy Manager,
Corporate Relations Department,
BSE Limited, P.J.Towers,
Dalal Street,
Mumbai-400001.

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified opinion.

Ref: Our Company Scrip Code - 530809

We, hereby declare that, the Statutory Auditors of the Company M/s. Laxminiwas & Co, Chartered Accountants, have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide. Circular No.CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking You,

Yours faithfully,
For BNR Udyog Limited,

Kamal Narayan Rathi
Managing Director
(DIN: 00011549)

