



Blue Dart Center, Sahar Airport Road, Andheri (East), Mumbai - 400 099, India

Tel.: 2824 6444 Fax: 2824 4131

CIN: L61074MH1991PLC061074

www.bluedart.com

communications@bluedart.com

July 27, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001 Scrip Code - 526612 To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra East, Mumbai – 400 051 NSE Symbol - BLUEDART

Re: Un-Audited Financial Results and 'Limited Review Report' for the quarter ended June 30, 2023

Dear Sir / Madam,

Pursuant to the provisions of Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'), please find enclosed herewith, Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023, taken on record by the Board of Directors of the Company in its Meeting held on Thursday, July 27, 2023 which commenced at 12.15 p.m. and concluded at 3.10 p.m. at the Registered Office of the Company at Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai – 400 099.

We also enclose herewith copy of the Press Release published by the Company in this regard.

Thanking you,

Yours faithfully,

For Blue Dart Express Limited

Tushar Gunderia
Head (Legal & Compliance) &
Company Secretary

Encl: as above







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BLUE DART EXPRESS LIMITED

	Tel: 28396444 Website: www.bluedart.com e-Mail id: communications@blueda	art.com CIN:	L61074MH1	991PLC061074	4
	Statement of Unaudited Standalone Financial Results for the Qua	arter Ended June	30, 2023		(₹ in lakhs)
Sr No	Particulars	Quarter Ended 30/06/2023 (Unaudited)	Quarter Ended 31/03/2023 (Unaudited Note 3)	Quarter Ended 30/06/2022 (Unaudited)	Year Ended 31/03/2023 (Audited)
1.	Income				Jr
	(a)Revenue from operations	1,23,755	1,21,655	1,29,331	5,17,222
	(b)Other income	1,574	1,426	1,023	5,054
	Total income	1,25,329	1,23,081	1,30,354	5,22,276
2.	Expenses				
	(a)Freight, handling and servicing costs	85,548	83,603	86,515	3,56,494
	(b)Employee benefits expenses	17,558	15,961	16,793	64,952
	(c)Financecosts	453	442	469	1,742
	(d)Depreciation and amortisation expense	4,441	4,355	3,972	16,664
	(e)Other expenses	9,317	9,274	6,947	32,550
	Total expenses	1,17,317	1,13,635	1,14,696	4,72,402
3.	Profit before tax	8,012	9,446	15,658	49,874
4.	Tax expense				
	Current Tax	2,051	2,181	4,399	12,695
	Adjustment of tax relating to earlier years / periods		_	-	625
	Deferred Tax (Credit) / Charge	(13)	232	(458)	(90
	Total tax expense	2,038	2,413	3,941	13,230
5.	Net Profit for the period / year	5,974	7,033	11,717	36,644
6.	Other comprehensive income, net of income tax				
	(a) Items that will not be reclassified to Statement of Profit and Loss		ly 19		
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	<u> </u>	327	<u>-</u>	(674
	Income tax relating to this item		(83)	<u> </u>	169
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	<u> </u>	-
	Total other comprehensive income / (loss) net of income tax	-	244	-	(505
7.	Total comprehensive income, net of income tax	5,974	7,277	11,717	36,139
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
9.	Reserves excluding Revaluation Reserve				1,23,660
10	Earnings per share (of ₹10/- each) (not annualised)				
	(a) Basic	25.18	29.63	49.38	154.43
	(b) Diluted	25.18	29.63	49.38	154.43

Notes :

- 1. The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- 2. The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- 3. The results for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the unaudited published year to date figures up to December 31, 2022.
- 4. The Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2023. There are no qualifications in the limited review report issued for the above period.
- 5. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 27, 2023.

By Order of the Board For Blue Dart Express Limited

> Balfour Manuel Managing Director DIN: 08416666

Date: July 27, 2023 Place: Mumbai





Blue Dart Center, Sahar Airport Road, Andheri (East), Mumbai - 400 099, India

Tel.: 2839 6444 Fax: 2824 4131

CIN: L61074MH1991PLC061074

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communications@bluedart.com

BLUE DART EXPRESS LIMITED

	Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (Ea				
	Tel: 28396444 Website: www.bluedart.com e-Mail id: communications@blued			991PLC06107	
	Statement of Unaudited Consolidated Financial Results for the Qua	rter Ended June 30	, 2023		(₹ in lakhs,
Sr No	Particulars	Quarter Ended 30/06/2023 (Unaudited)	Quarter Ended 31/03/2023 (Unaudited Note 3)	Quarter Ended 30/06/2022 (Unaudited)	Year Ended 31/03/2023 (Audited)
1.	Income				
	(a)Revenue from operations	1,23,755	1,21,655	1,29,331	5,17,222
	(b)Other income	1,020	867	674	3,204
	Total income	1,24,775	1,22,522	1,30,005	5,20,426
2.	Expenses				
	(a)Freight, handling and servicing costs	71,969	70,284	72,034	2,98,795
	(b)Employee benefits expenses	21,709	20,891	21,592	83,782
	(c)Finance costs	1,949	1,492	1,760	6,685
	(d)Depreciation and amortisation expense	9,900	9,635	9,740	39,448
	(e)Other expenses	11,010	10,557	8,983	40,896
	Total expenses	1,16,537	1,12,859	1,14,109	4,69,606
3.	Profit before tax	8,238	9,663	15,896	50,820
4.	Tax expense				
	Current Tax	2,052	2,149	4,711	13,918
	Adjustment of tax relating to earlier years / periods		170	-	795
	Deferred Tax Charge / (Credit)	58	400	(694)	(946)
	Total tax expense	2,110	2,719	4,017	13,767
5.	Net Profit for the period / year	6,128	6,944	11,879	37,053
6.	Other comprehensive income, net of income tax			8	
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation		60	58	(941)
	Income tax relating to this item		(16)	-	236
	(b) Items that will be reclassified to Statement of Profit and Loss		*	~	-
	Total other comprehensive income / (loss) net of income tax	-	44	-	(705)
7.	Total comprehensive income, net of income tax	6,128	6,988	11,879	36,348
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
9.	Reserves excluding Revaluation Reserve				1,15,580
10	Earnings per share (of ₹10/- each) (not annualised)				
	(a) Basic	25.83	29.27	50.06	156.16
	(b) Diluted	25.83	29.27	50.06	156.16

Notes:

- 1. The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- 2. The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
- 3. The results for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the unaudited published year to date figures up to December 31, 2022.
- 4. The Statutory Auditors have performed a limited review of the Group's financial results for the quarter ended June 30, 2023. There are no qualifications in the limited review report issued for the above period.
- 5. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 27, 2023.

By Order of the Board For Blue Dart Express Limited

> Balfour Manuel Managing Director DIN: 08416666

Date : July 27, 2023 Place : Mumbai

Chartered Accountants
One International Center
Tower 3, 27th-32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai-400 013

Tel: +91 22 6185 4000 Fax: +91 22 6185 4101

Maharashtra, India

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BLUE DART EXPRESS LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BLUE DART EXPRESS LIMITED** ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The corresponding financial information of the Company for the quarter ended June 30, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed by the predecessor auditor. The reports of the predecessor auditor on the corresponding financial information dated July 27, 2022 for quarter ended June 30, 2022 expressed an unmodified conclusion.

Our report is not modified in respect of this matter.

For DELOITTE HASKINS AND SELLS LLP

Chartered Accountants (Firm's Registration No. 117366W/W-100018)

Sampada S. Narvankar

(Partner)

(Membership No. 102911)

UDIN: 23102911BGYCF23670

Place: Mumbai

Date: 27th July, 2023

BLUE DART EXPRESS LIMITED

Regd. Office: Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (E				
Tel: 28396444 Website: www.bluedart.com e-Mail id: communications@blued			991PLC06107	4
Statement of Unaudited Standalone Financial Results for the Qu	ıarter Ended June	30, 2023		(₹ in lakhs)
	Quarter	Quarter	Quarter	Year
Sr	Ended	Ended	Ended	Ended
No Particulars	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	(Unaudited)	(Unaudited Note 3)	(Unaudited)	(Audited)
1. Income			0.00	
(a)Revenue from operations	1,23,755	1,21,655	1,29,331	5,17,222
(b)Other income	1,574	1,426	1,023	5,054
Total income	1,25,329	1,23,081	1,30,354	5,22,276
2. Expenses	And the state of t		A. Carrier	
(a)Freight, handling and servicing costs	85,548	83,603	86,515	3,56,494
(b)Employee benefits expenses	17,558	15,961	16,793	64,952
(c)Finance costs	453	442	469	1,742
(d)Depreciation and amortisation expense	4,441	4,355	3,972	16,664
(e)Other expenses	9,317	9,274	6,947	32,550
Total expenses	1,17,317	1,13,635	1,14,696	4,72,402
3. Profit before tax	8,012	9,446	15,658	49,874
4. Tax expense				
Current Tax	2,051	2,181	4,399	12,695
Adjustment of tax relating to earlier years / periods	-	-	-	625
Deferred Tax (Credit) / Charge	_ (13)	232	(458)) (90)
Total tax expense	2,038	2,413	3,941	13,230
5. Net Profit for the period / year	5,974	7,033	11,717	36,644
6. Other comprehensive income, net of income tax				
(a) Items that will not be reclassified to Statement of Profit and Loss				
Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	-	327	-	(674)
Income tax relating to this item	-	(83)	_	169
(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	_
Total other comprehensive income / (loss) net of income tax		244	-	(505)
7. Total comprehensive income, net of income tax	5,974	7,277	11,717	36,139
8. Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
9. Reserves excluding Revaluation Reserve				1,23,660
10. Earnings per share (of ₹10/- each) (not annualised)				
(a) Basic	25.18	29.63	49.38	154.43
(b) Diluted	25.18	29.63	49.38	154.43

Notes:

- 1. The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- 2. The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- 3. The results for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the unaudited published year to date figures up to December 31, 2022.
- 4. The Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2023. There are no qualifications in the limited review report issued for the above period.
- 5. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 27, 2023.

By Order of the Board For Blue Dart Express Limited

> Balfour Manuel Managing Director DIN: 08416666

Date: July 27, 2023 Place: Mumbai



Chartered Accountants
One International Center
Tower 3, 27th-32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai-400 013
Maharashtra, India

Tel: +91 22 6185 4000 Fax: +91 22 6185 4101

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BLUE DART EXPRESS LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BLUE DART EXPRESS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The Statement includes the results of the following entities:

Parent:

Blue Dart Express Limited

Subsidiaries:

Blue Dart Aviation Limited

Concorde Air Logistics Limited



- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The corresponding financial information of the Company for the quarter ended June 30, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed by the predecessor auditor. The reports of the predecessor auditor on the corresponding financial information dated July 27, 2022 for quarter ended June 30, 2022 expressed an unmodified conclusion.

Our report is not modified in respect of this matter.

For Deloitte Haskins and Sells LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

Sampada S. Narvankar

(Partner)

(Membership No. 102911)

UDIN: 23102911BG YCGA 4774

Place: Mumbai

Date: 27th July, 2023

BLUE DART EXPRESS LIMITED

Regd. Office: Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

	Regd. Office: Blue Dart Centre, Sahar Airport Road, Andheri (Ea Tel: 28396444 Website: www.bluedart.com e-Mail id: communications@blued			991PLC06107	1
	Statement of Unaudited Consolidated Financial Results for the Qua			JAIL LCUUIU/	
	Statement of Chaudited Consolidated Financial Results for the Qual		 	0 1	(₹ in lakhs)
		Quarter	Quarter	Quarter	Year
Sr		Ended	Ended	Ended	Ended
No	Particulars	30/06/2023	31/03/2023	30/06/2022	31/03/2023
		(Unaudited)	(Unaudited Note 3)	(Unaudited)	(Audited)
1.	Income	}			
	(a)Revenue from operations	1,23,755	1,21,655	1,29,331	5,17,222
	(b)Other income	1,020	867	674	3,204
	Total income	1,24,775	1,22,522	1,30,005	5,20,426
2.	Expenses			dia di	
	(a)Freight, handling and servicing costs	71,969	70,284	72,034	2,98,795
	(b)Employee benefits expenses	21,709	20,891	21,592	83,782
	(c)Finance costs	1,949	1,492	1,760	6,685
	(d)Depreciation and amortisation expense	9,900	9,635	9,740	39,448
	(e)Other expenses	11,010	10,557	8,983	40,896
	Total expenses	1,16,537	1,12,859	1,14,109	4,69,606
3.	Profit before tax	8,238	9,663	15,896	50,820
4.	Tax expense				
	Current Tax	2,052	2,149	4,711	13,918
	Adjustment of tax relating to earlier years / periods	-	170	-	795
	Deferred Tax Charge / (Credit)	58	400	(694)	(946
	Total tax expense	2,110	2,719	4,017	13,767
5.	Net Profit for the period / year	6,128	6,944	11,879	37,053
6.	Other comprehensive income, net of income tax				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	-	60	-	(941)
	Income tax relating to this item	-	(16)	-	236
	(b) Items that will be reclassified to Statement of Profit and Loss	_	-	-	-
	Total other comprehensive income / (loss) net of income tax	-	44	-	(705)
7.	Total comprehensive income, net of income tax	6,128	6,988	11,879	36,348
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
9.	Reserves excluding Revaluation Reserve			The same of the sa	1,15,580
10.	Earnings per share (of ₹10/- each) (not annualised)				
	(a) Basic	25.83	29.27	50.06	156.16

Notes:

(b) Diluted

- 1. The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- 2. The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
- 3. The results for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the unaudited published year to date figures up to December 31, 2022.
- 4. The Statutory Auditors have performed a limited review of the Group's financial results for the quarter ended June 30, 2023. There are no qualifications in the limited review report issued for the above period.
- 5. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 27, 2023.

By Order of the Board For Blue Dart Express Limited

50.06

25.83

156.16

Date: July 27, 2023 Place: Mumbai Balfour Manuel Managing Director DIN: 08416666





Blue Dart announces Q1 financial results with sales clocking in at ₹ 12,375 Mn

Mumbai, July 27, 2023: Blue Dart Express Limited, South Asia's premier express air and integrated transportation & distribution logistics Company, declared its financial results for the quarter ended June 30, 2023, at its Board Meeting held in Mumbai today.

The company posted ₹ 597 million profit after tax for the quarter ended June 30, 2023; Revenue from operations for the quarter ended June 30, 2023, stood at ₹ 12,375 million. The company, known for its extensive network with a reach of 55,000+ locations, cutting-edge technology and unwavering commitment to customer satisfaction continued to deliver a good performance. The Company carried 84 million shipments (last year 77 million shipments) weighing 285,625 tons (last year 278,393 tons) during the quarter.

Commenting on the company's performance, Balfour Manuel, Managing Director of Blue Dart Express Ltd., stated, "A significant driver of our consistent performance has been our focus on delivering high-quality services to our customers. By prioritizing service excellence, we have gained a substantial market share across various service offerings. Our commitment to understanding and exceeding our customers' expectations has set us apart from the competition, earning us their trust and loyalty."

Speaking about the business outlook, he says, "Our strategic investments during this quarter, have paved the way for a promising future. We have prioritized capacity creation through the induction of the two new aircrafts, embraced automation and digitalization to enhance our infrastructure, and expanded our market reach through retail expansion. With these initiatives, we are well-positioned for sustained growth and remain committed to leveraging technology and exploring new opportunities."

Elaborating further, Balfour Manuel says, "As we progress through the year, we are excited about the potential that lies ahead. We will continue to focus on strategic investments and sustainable growth, ensuring that we remain at the forefront of the industry."

Under its credo, "Connecting People, Improving Lives," the organization has set in motion a number of technological initiatives that will drive green logistics and ESG, which are integral parts of its Strategy 2025. The organization has set a precedent well within its first quarter of the financial year 2023-24 by continuing to be a Provider of Choice, an Employer of Choice, and an Investment of Choice for all its stakeholders. The company won notable accolades during the first quarter, including 'Great Company to Work For' for the 13th time in a row. Additionally, Balfour Manuel, the Managing Director, was honoured as the Most Trusted Leader at the CEO Conclave organized by the Great Place to Work Institute.

About Blue Dart Express Ltd:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 55,000+ locations in India. Blue Dart is a provider of choice for its stakeholders due to its customer centric approach and aims to further strengthen this partnership. As part of DHL Group's DHL



eCommerce division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories, and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions, customs clearance etc.

The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by its position as the nation's most innovative and awarded express logistics company for exhibiting reliability, superior brand experience and sustainability which include recognition as one of 'India's Best Companies to Work For' by The Great Place to Work® Institute, India, ranked amongst 'Best Multinational Workplaces in Asia' by The Great Place to Work® Institute, Asia, voted a 'Superbrand' and 'Reader's Digest Most Trusted Brand', listed as one of Fortune 500's 'India's Largest Corporations' and Forbes 'India's Super 50 Companies' to name a few. Blue Dart's Diversity and Inclusion initiatives have also led to it being recognized as one of India's 'Best Workplaces for Women' in 2021 and 'Best Organisations for Women' in 2022 by the Economic Times.

Blue Dart fulfils its social responsibility of climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach) through its GoPrograms.

For more information, please contact:

Blue Dart ExpressPerfect Relations Pvt. LtdPriya ZutshiRaghav JhingranPR HeadSenior Image ManagerPriyaZ@bluedart.comRaghav.Jhingran@perfectrelations.com

CERTIFIED TRUE COPY

FOR BLUE DART EXPRESS LTD.

TUSTAR GUNDERIA COMPANY SECRETARY & HEAD-LEGAL & COMPLIANCE