

# **B**Bloom Industries Ltd.

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Date: 13<sup>th</sup>February, 2021

To,  
The Bombay Stock Exchange, Mumbai  
Corporate Services Department,  
PhirozeJeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai –400 001

**Sub: Outcome of the Board Meeting held on 13<sup>th</sup> February, 2021**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board at its Meeting held on Saturday, February 13, 2021 through Audio Visual Means, at office: P-25, Civil Township, Rourkela, Sundargarh, Odisha- 769004, of the Company, inter alia Consider and approved the following business:

Consider and approve the Un-audited Financial Results (Standalone) along with the Limited Review Report of the Company for the Quarter ended 31<sup>st</sup> December, 2020.

The Copy of Un-audited Financial Results (Standalone) together with copy of the Limited Review Report attached.

The Board Meeting commenced at 04.00 p.m. and concluded at 04.40 p.m.

This is for your information and record.

Thanking You,

Yours Faithfully,  
For Bloom Industries Limited

  
Sharad Kumar Gupta  
Whole Time Director



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Regd. Office : 5 Devpark, Opp. Chandan Cinema, J.V.P.D. Scheme, Juhu, Vile-Parle (W), Mumbai – 400 049.  
Contact : 9320134127 . Email : bloom1989@ymail.com. Website: www.bloom-industries.com

CIN: L27200MH1989PLC054774

BLOOM INDUSTRIES LIMITED							
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Regd. Office : 5 Devpark, Opp. Chandan Cinema, JVPD Scheme, Vile-Parle (W), Mumbai-400 049.							
Tel : +91 9320134127, E-mail : bloom1989@gmail.com, Web : www.bloom-industries.com							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020							
Sr. No.	Particulars	Standalone			(Rs. in Lakhs except for per share data)		
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.20	31.12.19	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	<b>Income</b>						
I	Revenue From Operations	151.33	325.53	77.29	480.98	383.96	462.36
II	Other Income	1.39	1.44	2.58	4.25	7.96	9.68
III	<b>Total Income (I+II)</b>	<b>152.72</b>	<b>326.97</b>	<b>79.87</b>	<b>485.23</b>	<b>391.92</b>	<b>472.04</b>
IV	<b>Expenses</b>						
	Consumption of raw materials and components	-	-	-	-	-	-
	Purchase of stock-in-trade	136.10	312.37	74.12	452.46	379.83	459.25
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	-	-	-	-	-	-
	Employee benefits expense	0.78	0.78	0.75	2.34	1.95	2.57
	Finance costs	0.02	0.01	-	0.03	-	0.02
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	14.13	22.07	6.91	40.26	20.10	31.38
	<b>Total Expenses (IV)</b>	<b>151.03</b>	<b>335.23</b>	<b>81.78</b>	<b>495.09</b>	<b>401.88</b>	<b>493.22</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>1.69</b>	<b>(8.26)</b>	<b>(1.91)</b>	<b>(9.86)</b>	<b>(9.96)</b>	<b>(21.18)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>1.69</b>	<b>(8.26)</b>	<b>(1.91)</b>	<b>(9.86)</b>	<b>(9.96)</b>	<b>(21.18)</b>
VIII	<b>Tax expense:</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
IX	<b>Profit/(Loss) for the period from continuing operations (VII - VIII)</b>	<b>1.69</b>	<b>(8.26)</b>	<b>(1.91)</b>	<b>(9.86)</b>	<b>(9.96)</b>	<b>(21.18)</b>
X	<b>Profit/(Loss) for the period from discontinuing operations</b>						
XI	Other Comprehensive Income	-	-	-	-	-	-
	<b>Total Comprehensive Income for the Period (IX + X)</b>						
XII	<b>(Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>1.69</b>	<b>(8.26)</b>	<b>(1.91)</b>	<b>(9.86)</b>	<b>(9.96)</b>	<b>(21.18)</b>
	Paid-up equity share capital (Face value of Rs.10/- each)	470.60	470.60	470.60	470.60	470.60	470.60
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	61.76
XIII	<b>Earnings per equity share</b>						
	Basic (Rs.)	0.04	(0.18)	(0.04)	(0.21)	(0.21)	(0.45)
	Diluted (Rs.)	0.04	(0.18)	(0.04)	(0.21)	(0.21)	(0.45)

**NOTES:**

- These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2021.
  - The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter ended 31.12.2020 have been expressed an unqualified opinion on the same.
  - The Company operates in a single segment namely Trading in Iron & Steel and hence the segment information is not furnished in the above result under Ind - AS 108
  - Reconciliation between Profit/(Loss) after tax as per Indian GAAP and total comprehensive income as per Ind AS is as under: Amount Rs. In Lacs
- | Sr. No. | Particulars  | Quarter ended<br>31.12.2020<br>Unaudited | Nine Months ended<br>31.12.2020<br>Unaudited |
|---------|--|--|--|
| 1       | Profit/(Loss) after tax as per Indian GAAP             | 1.69                                     | (9.86)                                       |
| 2       | Ind.AS Adgustment: (Charged)/Benefits                  | -  | -  |
|         | Foreign Exchange transaction difference (Net of taxes) | -  | -  |
|         | <b>Total Compehensive income as per Ind AS</b>         | <b>1.69</b>                              | <b>(9.86)</b>                                |
- Previous year figures have been regrouped / recasted, wherever necessary.

Place : Mumbai  
Date : 13th February, 2021



By Order of the Board  
For Bloom Industries Limited

Sharad Kumar Gupta  
Whole Time Director  
DIN :00844289



# S K PATODIA & ASSOCIATES

## CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Quarterly Financial Results of Bloom Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### TO THE BOARD OF DIRECTORS OF BLOOM INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Bloom Industries Limited ("the Company") for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) The financial statements of the Company for the year ended March 31, 2020 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated June 29, 2020.  
(b) The financial results of the Company for the quarter and nine months ended December 31, 2019 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of Chartered Accountants who, vide their reports dated February 14, 2020 expressed an unmodified conclusion on those financial results.

Our conclusion is not qualified in respect of these matters.

For S K Patodia & Associates  
Chartered Accountants  
Firm Registration Number: 112723W



Dhiraj Lalpuria  
Partner  
Membership No. : 146268  
UDIN : 21146268AAAAEQ2995



Place : Mumbai  
Date : February 13, 2021

**Head Office** : Choice House, Shree Shakambhari Corporate Park, Plot No. 156-158, J. B. Nagar, Andheri (East), Mumbai - 400099. Tel.: +91 22 6707 9444 | Email : info@skpatodia.in

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