

BCL/CS/21-22/

12 NOV 2021

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 500060

Company's Scrip Code: BIRLACABLE

Dear Sir,

**Sub: Unaudited Financial Results of the Company for the
Quarter and Half Year ended 30th September, 2021**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e.12th November, 2021, interalia, has approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement in the prescribed format showing the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2021 along with the Limited Review Report of the Statutory Auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 12.45 P.M. and concluded at 14.55 P.M.

This is for your information and record. Please acknowledge the receipt.

Thanking you,

Yours faithfully,
for Birla Cable Limited


(Somesh Laddha)
Company Secretary

Encl: As above.

Limited Review Report on Quarterly/Half Yearly Unaudited Financial Results of Birla Cable Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Director of
Birla Cable Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Birla Cable Limited** ("the Company") for the quarter/half year ended 30 September 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 12.11.2021



For Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746 N)

P. K. Jain
(P.K. Jain)

Partner
Membership No. 010479
UDIN: 21010479AAAADB2408



BIRLA CABLE LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)
CIN: L31300MP1992PLC007190
Telephone No: 07662-400580, Fax No: 07662-400680
Email: headoffice@birlacable.com; Website: www.birlacable.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	13777.69	9267.16	6755.17	23044.85	12472.33	32852.33
	(b) Other Income	42.32	68.67	54.23	110.99	106.36	183.35
	Total Income	13820.01	9335.83	6809.40	23155.84	12578.69	33035.68
2	Expenses						
	(a) Cost of Raw Materials Consumed	11243.22	7484.18	5002.82	18727.40	8576.50	23898.32
	(b) Purchases of Stock-in-Trade	17.88	-	3.80	17.88	9.54	11.44
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(238.88)	(552.15)	(9.83)	(791.03)	597.94	625.30
	(d) Employee Benefits Expense	643.75	520.00	503.53	1163.75	898.47	2027.94
	(e) Finance Costs	119.20	123.09	105.57	242.29	220.25	483.69
	(f) Depreciation and Amortisation Expense	270.74	270.62	278.14	541.36	575.75	1120.92
	(g) Other Expenses	1289.07	1067.36	870.07	2356.43	1464.16	3772.32
	Total Expenses	13344.98	8913.10	6754.10	22258.08	12342.61	31939.93
3	Profit before Tax (1-2)	475.03	422.73	55.30	897.76	236.08	1095.75
4	Tax Expense						
	(a) Current Tax	118.04	142.27	22.79	260.31	57.98	327.63
	(b) Excess Tax provision of earlier year written back	-	-	-	-	(4.32)	(4.32)
	(c) Deferred Tax	(8.78)	(20.26)	(1.47)	(29.04)	23.65	(47.80)
5	Net Profit for the Period (3-4)	365.77	300.72	33.98	666.49	158.77	820.24
6	Other Comprehensive Income (OCI)						
	(a) Items that will not be re-classified to Profit or Loss	(267.94)	498.75	113.98	230.81	381.98	439.49
	(b) Taxes relating to the above items	29.36	(53.27)	(4.18)	(23.91)	(4.18)	(7.70)
	Total Other Comprehensive Income	(238.58)	445.48	109.80	206.90	377.80	431.79
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	127.19	746.20	143.78	873.39	536.57	1252.03
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
9	Other Equity						13830.86
10	Basic & Diluted Earnings Per Share (₹) (not annualised)	1.22	1.00	0.11	2.22	0.53	2.73

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BALANCE SHEET

(₹ in lakhs)

Sl. No.	Particulars	As at 30.09.2021	As at 31.03.2021
A	ASSETS		
	(1) NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	7689.13	7900.11
	(b) Capital Work-in-Progress	139.75	-
	(c) Intangible Assets	4.03	7.06
	(d) Financial Assets		
	(i) Investments	1529.48	1303.05
	(ii) Loans	21.26	22.03
	(iii) Other Financial Assets	151.54	136.85
	(e) Non-Current Tax Assets (Net)	204.21	203.88
	(f) Other Non-current Assets	112.56	106.38
	Total Non-Current Assets	9851.96	9679.36
	(2) CURRENT ASSETS		
	(a) Inventories	8556.38	7095.78
	(b) Financial Assets		
	(i) Trade Receivables	13812.27	13260.98
	(ii) Cash and Cash Equivalents	9.53	14.06
	(iii) Bank Balances Other than (ii) above	821.25	540.99
	(iv) Others Financial Assets	1008.20	704.39
	(c) Other Current Assets	508.55	370.06
	Total Current Assets	24716.18	21986.26
	Assets Classified as held for Sale/Disposal	2.00	2.00
	Total Assets	34570.14	31667.62
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	3000.00	3000.00
	(b) Other Equity	14404.25	13830.86
	Total Equity	17404.25	16830.86
	LIABILITIES		
	(1) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	1870.76	1697.43
	(ii) Lease Liabilities	65.78	81.89
	(b) Provisions	21.28	22.04
	(c) Deferred Tax Liabilities (Net)	513.14	519.37
	Total Non-Current Liabilities	2470.96	2320.73
	(2) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	5742.89	5281.90
	(ii) Lease Liabilities	31.56	30.16
	(iii) Trade Payables		
	Due to Micro and Small Enterprises	278.44	229.22
	Due to Other than Micro and Small Enterprises	7543.56	6390.72
	(iv) Other Financial Liabilities	533.63	141.62
	(b) Other Current Liabilities	354.94	375.96
	(c) Provisions	87.08	66.45
	(d) Current Tax Liabilities (Net)	122.83	-
	Total Current Liabilities	14694.93	12516.03
	Total Equity and Liabilities	34570.14	31667.62

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STATEMENT OF CASH FLOW

(₹ in lakhs)

Description		For the half year ended 30 th September, 2021	For the half year ended 30 th September, 2020
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	897.76	236.08
	Adjustments for :		
	Depreciation and Amortisation Expenses	541.36	575.75
	(Profit)/Loss on Disposal of Fixed Assets (Net)	-	(1.89)
	(Gain)/Loss on Unrealised Foreign Exchange Rate Fluctuations	20.72	(37.46)
	Interest Income	(15.14)	(72.20)
	Dividend Income	(7.90)	(15.77)
	Interest Expense	222.53	198.33
		761.57	646.76
	Operating Profit before Change in Assets and Liabilities	1659.33	882.84
	Change in Assets and Liabilities :		
	Increase/(Decrease) in Trade Payables and Provisions	1684.70	704.59
	Decrease/(Increase) in Trade Receivables	(551.76)	(1453.60)
	Decrease/(Increase) in Inventories	(1460.60)	637.74
	Decrease/(Increase) in Loans and Advances	(449.57)	324.92
		(777.23)	213.65
	Cash Flow generated from/(used in) Operations	882.10	1096.49
	Direct Taxes Paid (Net of Refunds)	(138.58)	58.61
	Net Cash Flow from/(used in) Operating Activities (A)	743.52	1155.10
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(574.44)	(79.31)
	Proceeds from sale of Fixed Assets	-	7.74
	(Investment)/Maturity of Bank Deposits	(287.12)	22.36
	Interest Received	14.66	71.76
	Dividend Received	7.90	15.77
	Net Cash Flow from/(used in) Investing Activities (B)	(839.00)	38.32
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds/(Repayment) from Long Term Borrowings (Net)	(183.65)	(807.40)
	Proceeds/(Repayment) from Short Term Borrowings (Net)	813.44	(1548.65)
	Repayment of Lease Liability - Principal	(14.71)	(13.43)
	Repayment of Lease Liability - Interest	(4.82)	(6.11)
	Interest Paid	(219.31)	(174.83)
	Dividend Paid/Transferred to Dividend Escrow Account	(300.00)	-
	Net Cash Flow from/(used in) Financing Activities (C)	90.95	(2550.42)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(4.53)	(1357.00)
	Cash and Cash Equivalents at the beginning of the period	14.06	1383.88
	Cash and Cash Equivalents at the end of the period	9.53	26.88
	Components of Cash and Cash Equivalents		
	Cash on Hand	3.25	2.42
	Cheques/Drafts on Hand	5.46	18.07
	Balance in Current Accounts	0.82	6.39
		9.53	26.88

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Notes:

- 1 The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2021. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The Company has only one reportable primary business segment i.e. Cables, based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 3 The Company has assessed the impact of COVID-19 pandemic on its financial results/position. As per the current assessment, the Company expects to recover the carrying amount of inventory, trade receivables and other assets. However, the impact assessment of COVID19 will be a continuous process given the uncertainties associated with its nature and duration.
- 4 The Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.



Date : 12th November, 2021

For BIRLA CABLE LIMITED

(HARSH V. LODHA)

CHAIRMAN

DIN: 00394094

KOLKATA