

January 27, 2022

**To BSE Limited** 25<sup>th</sup> Floor, P.J.Towers, Dalal Street, Fort Mumbai - 400 001

Sub.: Unaudited Financial Results for the Third Quarter Ended December 31, 2021 along with other required details

Dear Sir.

The Board had at its meeting held on **January 27**, **2022** considered and approved the Unaudited Standalone and Consolidated Financial Results for the Third Quarter Ended December 31, 2021.

In this respect, we attach herewith the following:

- 1. Unaudited Standalone and Consolidated Financial Results for the Third Quarter ended December 31, 2021;
- 2. Segment wise Revenue, Results and Capital Employed along with the Quarterly results;
- 3. Auditors Limited Review Report on the Results for the Quarter ended on December 31, 2021.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m and concluded at 11.50a.m

Kindly find the same attached herewith and acknowledge the receipt. Thanking you, Yours truly,

For Jupiter Infomedia Limited

Umesh Modi

Managing Director

**DIN:** <u>01570180</u> Encl.: As above

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai 400053. India. Tel: 91-22-61979000, 26341691 / 92 / 93 Fax: 91-22-26341693 E-mail: jupiter@jimtrade.com Website: www.jupiterinfomedia.com CIN No.: \_\_\_\_\_2200MH2005PLC152387









Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to Board of Directors of Jupiter Infomedia Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jupiter Infomedia Limited ("the Company") for the quarter and nine months ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.





4. The Statement includes the results of the following entities:

## Parent Company:

Jupiter Infomedia Limited

## Subsidiary:

- Jineshvar Securities Private Limited
- ii. Netlink Solutions (India) Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information, before consolidation adjustments, reflect total revenue of Rs 177.54 lakhs and Rs 495.37 lakhs, total net profit after tax of Rs 29.52 lakhs and Rs 83.60 lakhs and total comprehensive income of Rs 29.52 lakhs and Rs 83.60 lakhs for the quarter and year to date from April 01, 2021 to December 31,2021, respectively as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of above matter.

For NGS & Co. LLP

**Chartered Accountants** 

Firm Registration No.: 119850W

Ganesh Toshniwal

**Partner** 

Membership No. 046669

Mumbai

January 27, 2022

UDIN: 22046669AAAABM3158



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to Board of Directors of Jupiter Infomedia Limited

Report on the audit of the Standalone Financial Results

## Opinion

- We have reviewed the accompanying statement of unaudited standalone financial results of Jupiter Infomedia Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP

**Chartered Accountants** 

Firm Registration No.: 119850W

**Ganesh Toshniwal** 

**Partner** 

Membership No. 046669

Mumbai

Date: January 27 2022

UDIN: 22046669AAAABL3335

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053 Statement of Consolidated Financial Results for the Quarter Ended on 31-12-2021

		C	Quarter Ended	Nine Mon	Previous Year ended		
Sr. No.	Particulars	31/12/2021 Unaudited	30/09/2021 unaudited	31/12/2020 Unaudited	31/12/2021 Unaudited	31/12/2020 Unaudited	31/03/2021 Audited
1	Income						
	(a) Revenue from operations	134.48	216.76	9.78	387.66	53.37	97.25
	(c) Net Gain / (loss) on Long Term Investments including fair value changes	37.67	62.72	0.85	100.99	2.34	3.99
	(d) Other Income	9.14	5.91	10.90	22.75	32.85	43.70
	Total Income from Operations	181.29	285.39	21.53	511.40	88.56	144.94
2	Expenses					* - 2	
	(a) Cost of Services	12.06	0.42	0.51	12.98	1.01	1.32
	(b) Purchase of stock in trade	107.84	187.64	0.00	424.95	0.00	39.76
	(c)Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-0.96	21.50				-6.06
	(d) Employees cost	15.03	9.19	4.04	27.79	11.23	15.72
	(e) Finance Cost	0.00	0.00				0.00
	(f) Depreciation and amortization expense	6.99	4.45		13.86		13.77
	(g) Other expenses	12.57	5.62				13.21
	Total Expenses	153.53	228.82		423.47	32.44	77.72
3	Profit /(Loss) before exceptional Items & Tax (1-2)	27.76	56.57	9.99	87.93	56.12	67.22
4	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax (3-4)	27.76	56.57	9.99		56.12	67.22
6	Tax Expenses						
	(a) Current tax	0.00	0.00	-2.59	0.00	0.00	0.00
	(b) Tax provision of earlier years	0.00	0.00				
	(c) deferred Tax Charges/(credit)	1.75	11.39		9.69		27.56
	Total Tax	1.75	11.39		9.69		27.96
7	Profit / (Loss) after tax (5-6)	26.01	45.18			46.78	39.26
8	Other Comprehensive Income, net of Tax	0.00	0.00		0.00		0.00
9	Total Comprehensive Income (7+8)	26.01	45.18				39.26
10	Profit / (Loss) of Minority Interest/Non-Controlling Interests	-13.73	-18.87				0.00
11	Profit / (Loss) of Equity Parent	12.28	26.31	10.19	45.64	46.78	39.26
10	Paid-up equity share capital (face value of share Rs. 10/-)	1002.00	1002.00				1002.00
11	Earnings Per Equity Share (Face value Rs. 10/- each ) (not annualized)(in Rs)	0.12	0.26	0.10	0.46	0.47	0.39
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	21.07	21.07		1	-18.18	21.07
13	Earnings per equity share (before extraordinary items) (in Rs) (not annualised) :				Har sa		,
	(1) Basic	0.12	0.26	0.10	0.46	0.47	0.39
	(2) Diluted	0.12	0.26				0.39
14	Earning per equity share (after extraordinary items) (in Rs) (not annualised) :	0.12	0.20	0.10	0.40	0.47	0.59
	(1)Basic	0.12	0.26	0.10	0.46	0.47	0.39
	(2) Diluted	0.12	0.26				0.39



336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053

Consolidated audited Segment w	vise information					Rs. In lakhs	
		Quarter Ended			Nine Months Ended		
Particulars	31/12/2021 Unaudited			31/12/2021 Unaudited	31/12/2020 Unaudited		
Segment Revenue			2			4. The state of th	
Web based Solution /Software Development	1.98	1.02	0.22	3.43	15.97	16.20	
Magazine/Info Media	0.00	0.00	0.00	0.00	0.00	0.00	
Exhibition Management	29.14	2.59	0.00	31.72	0.00		
Investments/Treasury	147.18	277.07	9.56	461.8	37.40	81.05	
unallocated	2.99	4.71	11.75	14.45	35.19	47.69	
Total	181.29	285.39	21.53	511.40	88.56	144.94	
Segment Results						1	
Web based Solution /Software Development	-7.83	-7.91	-12.59	-22.71	-20.69	(33.39)	
Magazine/Info Media	-3.14	-1.42	0.00	-4.56	-	-	
Exhibition Management	7.98	-2.09					
Investments/Treasury	38.75	65.80	10.83	108.37	41.62	52.92	
unallocated (Income Less Exps)	-8.00	2.19	11.75	0.93	35.19	47.69	
Profit before tax and interest	27.76	56.57	9.99	87.92	56.12	67.22	
Less: Interest	0.00	0.00	0.00	0.00	0.00	0.00	
Profit before tax	27.76	56.57	9.99	87.92	56.12	67.22	
Segment Assets					3 / / / / / / / / / / / / / / / / / / /		
Web based Solution /Software Development	528.40	532.14	719.98	528.40	719.98	720.45	
Magazine/Info Media	0.29	0.29			-	-	
Exhibition Management	70.16	66.25	0.00	70.16	0.00	-	
Investments/Treasury	1,242.87	1,211.00		1,242.87	307.95	295.62	
unallocated	47.49	52.34	10.32				
Total	1,889.21	1,862.02	1,038.25	1,889.21	1,038.25	1,024.70	
Segment Liabilities					0 0		
Web based Solution /Software Development	1.71	2.40	4.58	1.71	4.58	1.43	
Magazine/Info Media	0.04	0.03					
Exhibition Management	3.40	1.61	0.00				
Investments/Treasury	25.14	25.38					
unallocated	0.66	0.35		Name and Address of the Owner o			
Total	30.95	29.77	12.00				



336, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai-40053 CIN:L22200MH2005PLC152387

#### Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27/01/2022. The Company's Statutory Auditors have expressed an unmodified opinion of the aforesaid results.
- 2 The Group is in the business of web based solutions, Magzine /information Media. Exhibition Management and Investment/Treasury which in context of Ind AS 108-"Operating Segment", are considerd as the operating segments of the group.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016.
- 4 Figures for the previous period/year have been reclassified / regrouped /re-arranged to conform to this period/year classification, whenever necessary.
- 5 The Company purchased 11,00,432 equity shares of Netlink Solutions (India) Ltd and its wholly own subsidiary Jineshvar securities Private Limited also purchased 4,51,562 equity shares of Netlink Solutions (India) Ltd during the previous quarter ended September 2021. Thereupon Netlink solutions (India) Ltd has become subsidiary of the Company.

6 The key standalone financial information of the company is given below:

	Quarter Ended			Nine Mon	Previous Year ended	
Particulars	31/12/2021 Unaudited	30/09/2021 Audited	31/12/2020 Unaudited	31/12/2021 Unaudited	31/12/2020 Unaudited	31/03/2021 Audited
Revenue from operations	0.76	0.40	0.22	1.58	15.97	16.20
Profit before Tax	-4.69	-3.10	-0.84	-8.01	14.50	14.30
Net Profit for the period	-3.51	-2.31	2.18	-5.36	13.92	11.51
Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income	-3.51	-2.31	2.18	-5.36	13.92	11.51

For and on behalf of the Board

Umesh Modi

Chairman and Managing Director

Place : Mumbai Dated : 27/01/2022

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053 CIN L22200MH2005PLC152387

# Statement of Standalone Financial Results for the Quarter and Half Year Ended on 31-12-2021

Rs.in lakhs

		Standalone						
v	Particulars	Quarter Ended			Nine Mon	Previous Year ended		
Sr. No.		31/12/2021 Unaudited	30/09/2021 Unaudited	31/12/2020 Unaudited	31/12/2021 Unaudited	31/12/2020 Unaudited	31/03/2021 Audited	
1	Income							
	(a) Revenue from operations	0.76	0.4	0.22	1.58	15.97	16.20	
	(b) Net Gain / (loss) on Long term Investments including fair value changes	0.18	0.60	0.85	1.38	2.34	3.99	
	(b) Other Income	2.81	4.12	7.84	13.07	23.64	31.38	
	Total Income from Operations	3.75	5.12	8.91	16.03	41.95	51.57	
2	Expenses			22 F 3 5		- "		
	(a) Cost of Services	0.33	0.34	0.51	1.17	1.01	1.32	
	(b) Purchase of stock in trade	0.00		0.00				
	(c)Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00		0.00	0.00		0.00	
	(d) Employees cost	2.59		3.02		8.48	11.69	
	(e) Finance Cost	0.00		0.00				
	(f) Depreciation and amortization expense	2.41	2.41	3.43				
	(g) Other expenses	3.11	2.42	2.79			10.53	
	Total Expenses	8.44	8.22	9.75				
3	Profit /(Loss) before exceptional Items & Tax (1-2)	-4.69	-3.10	-0.84	-8.01	14.50	14.30	
4	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00	
5	Profit / (Loss) before Tax (3-4)	-4.69	-3.10	-0.84	-8.01	14.50	14.30	
6	Tax Expenses	v .						
	(a) Current tax	0.00	0.00	-2.59	0.00	0.00	0.00	
	(b) Tax provision of earlier years	0.00	0.00	0.00		0.00	0.00	
	(c) deferred Tax Charges/(credit)	-1.18		-0.43	-2.65	0.58	2.79	
	Total Tax	-1.18		-3.02				
7	Profit / (Loss) after tax (5-6)	-3.51	-2.31	2.18		13.92	11.51	
8	Other Comprehensive Income, net of Tax	0.00	0.00	0.00		0.00	0.00	
9	Total Comprehensive Income (7+8)	-3.51	-2.31	2.18		13.92	11.51	
10	Paid-up equity share capital (face value of share Rs.10/-)	1002.00	1002.00	1002.00				
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	37.84	37.84	26.34	37.84	26.34	37.84	
12	Earnings per equity share (before extraordinary items) (in Rs) (not annualised) :					9 00 00 00 00 00 00 00 00 00 00 00 00 00		
	(1) Basic	-0.04	-0.02	0.02	-0.05	0.14	0.11	
	(2) Diluted	-0.04		0.02				
13	Earning per equity share (after extraordinary items) (in Rs) (not annualised) :							
	(1)Basic	-0.04	-0.02	0.02	-0.05	0.14	0.11	
	(2) Diluted	-0.04		0.02				



336, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai-40053 CIN:L22200MH2005PLC152387

## Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27/01/2022. The Company's Statutory Auditors have expressed an unmodified opinion of the aforesaid results.
- 2 The Company is in the busines of web based solutions and all other activities ivolved around it, which in context of Ind AS 108-"Operating Segment",is considerd as the operating segment of the company. As such there is no seperate reportable segment in respect of standalone results.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016.
- 4 Figures for the previous period/year have been reclassified / regrouped /re-arranged to conform to this period/year classification, whenever necessary.

For and on behalf of the Board

Umesh Modi

Chairman and Managing Director

Place : Mumbai Dated : 27/01/2022