



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

14th February, 2024

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
MUMBAI - 400 001.

Scrip Code: 533108

Subject: Outcome of the Board meeting dated 14th February, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that Board of Directors of the Company, at its meeting held today i.e. **Wednesday, 14th February, 2024**, inter alia, has approved and taken on record the Un-audited financial results of the Company (**Standalone and Consolidated**) for the quarter and nine months ended 31st December, 2023 along with Limited Review Report issued by the Statutory Auditor thereon as attached.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 12:05 p.m.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **Bhilwara Technical Textiles Limited**

Avinav Sharma



Avinav Sharma
Company Secretary
and Chief Financial Officer
ACS-42599

Encl.: As above

Bhilwara Technical Textiles Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.btfl.co.in

Registered Office :
LNJ Nagar, Mordī, Banswara - 327 001 (Raj.) India
Tel. : +91-2961-231251-52, 231385, +91-2962-302400
Fax : +91-2961-231254
Website: www.lnjbhilwara.com
GSTIN: 08AADCB5709M1ZF

Corporate Identification No.: L18101RJ2007PLC025502

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)

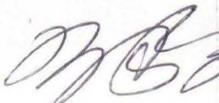
**TO THE BOARD OF DIRECTORS OF
BHILWARA TECHNICAL TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BHILWARA TECHNICAL TEXTILES LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2023, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ("the Circular") and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our limited review.
3. We conducted our limited review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Firm Regn. No. 000561N



Mukesh Goyal
Partner
M.No.081810
UDIN: 24081810BKFMG3457

Place : Noida, U.P.

Date : 14.02.2024

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS
BHILWARA TECHNICAL TEXTILES LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Bhilwara Technical Textiles Limited** (herein after referred to as "the company"), and its associate and its share of profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter and nine months ended December 31, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended. Read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our limited review.
3. We conducted our limited review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
5. The Statement includes the result of an associate BMD Private Limited.



[Handwritten Signature]

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

6. Based on our limited review conducted and based on the consideration of the limited review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of an associate included in the consolidated unaudited financial results. The consolidated unaudited financial results include the company's share of net profit after tax of INR 33.27 Lakhs and other comprehensive income INR 13.53 Lakhs for the quarter ended December 31, 2023 and company's share of net profit after tax of INR 878.14 Lakhs and other comprehensive income of INR 24.93 Lakhs for the nine months ended December 31, 2023 as considered in the consolidated unaudited financial results. The interim financial results of the associate have been reviewed by other auditor whose reports are furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of the associate is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

For Doogar & Associates

Chartered Accountants

Firm Regn. No. 000561N



Mukesh Goyal

Partner

M. No.081810

UDIN: 24081810BKFMPH7192

Place : Noida, U.P.

Date : 14.02.2024

BHILWARA TECHNICAL TEXTILES LIMITED

CIN:L18101RJ2007PLC025502

Regd. Office : LNJ Nagar, Mordī, Banswara, Rajasthan - 327001

Phone: +91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.bttl.co.in, E-mail:bttl.investor@lnjbhilwara.com

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2023

(₹ In lakhs except per share data)

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	310.63	314.56	358.67	1,025.24	1121.76	1,252.71	310.63	314.56	358.67	1,025.24	1,121.76	1,252.71
II	Other Income	37.09	35.12	36.86	114.35	125.38	167.88	37.09	35.12	36.86	114.35	125.38	167.88
III	Total Income (I+II)	347.72	349.68	395.53	1,139.59	1,247.14	1,420.59	347.72	349.68	395.53	1,139.59	1,247.14	1,420.59
IV	Expenses												
	a) Cost of material consumed	227.76	100.80	198.09	554.86	493.35	569.12	227.76	100.80	198.09	554.86	493.35	569.12
	b) Purchases of Goods for Trading	24.89	68.13	104.51	211.18	267.96	267.96	24.89	68.13	104.51	211.18	267.96	267.96
	c) Changes in inventories of finished goods, work in progress and stock in trade	(15.35)	49.28	(54.98)	(26.71)	79.04	100.25	(15.35)	49.28	(54.98)	(26.71)	79.04	100.25
	d) Employee benefits expense	3.94	3.80	4.90	12.53	12.62	17.70	3.94	3.80	4.90	12.53	12.62	17.70
	e) Finance Costs	0.82	0.00	-	0.82	1.08	1.08	0.82	0.00	-	0.82	1.08	1.08
	f) Depreciation and amortisation expense	0.06	0.05	0.06	0.17	0.17	0.23	0.06	0.05	0.06	0.17	0.17	0.23
	g) Other Expenses	79.28	94.53	66.89	261.13	215.05	262.20	79.28	94.53	66.89	261.13	215.05	262.20
	Total Expenses (IV)	321.40	316.59	319.47	1,013.98	1,069.27	1,218.54	321.40	316.59	319.47	1,013.98	1,069.27	1,218.54
V	Profit/(Loss) before exceptional items, tax & Share of net profits of investments accounted for using equity method (III - IV)	26.32	33.09	76.06	125.61	177.87	202.05	26.32	33.09	76.06	125.61	177.87	202.05
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit/(Loss) before tax & share of net profits of investments accounted for using equity method (V-VI)	26.32	33.09	76.06	125.61	177.87	202.05	26.32	33.09	76.06	125.61	177.87	202.05
VIII	Share of Profit/(Loss) of Associate	-	-	-	-	-	-	33.27	499.48	(305.59)	878.14	(304.95)	(551.70)
IX	Profit/(Loss) before tax	26.32	33.09	76.06	125.61	177.87	202.05	59.59	532.57	(229.53)	1,003.75	(127.08)	(349.65)
X	Tax Expense												
	(1) Current tax	1.01	3.48	14.71	14.35	35.54	39.62	1.01	3.48	14.71	14.35	35.54	39.62
	(2) Deferred tax	3.92	3.05	2.21	10.96	2.15	4.42	3.92	3.05	2.21	10.96	2.15	4.42
	(3) Tax Adjustment for Earlier Years	0.57	-	-	0.57	13.19	13.19	0.57	-	-	0.57	13.19	13.19
XI	Profit/(Loss) for the period after tax from continuing operations	20.82	26.56	59.14	99.73	126.99	144.82	54.09	526.04	(246.45)	977.87	(177.96)	(406.88)
XII	Other Comprehensive Income												
	(i) Items that will be reclassified to statement of profit or loss -Fair Value Gain/(Loss) on Cash flow hedges	(0.06)	(0.41)	(0.16)	(0.72)	(2.31)	(1.43)	(0.06)	(0.41)	(0.16)	(0.72)	(2.31)	(1.43)
	(ii) Income tax relating to items that will be reclassified to statement of profit or loss	0.02	0.11	0.04	0.18	0.58	0.36	0.02	0.11	0.04	0.18	0.58	0.36
XIII	Share in OCI of Associate	-	-	-	-	-	-	13.53	9.26	21.85	24.93	(23.50)	(23.50)

Shubham Agarwal



(₹ In lakhs except per share data)

S. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
XIV	Total Comprehensive income for the period (XI+XII+XIII) (Comprising profit(+)/Loss (-) and other comprehensive income for the period)	20.78	26.26	59.02	99.19	125.26	143.75	67.58	535.00	(224.72)	1,002.26	(203.19)	(418.79)	
XV	Other Equity (reserves) as shown in balance sheet of the previous year	-	-	-	-	-	1,621.59	-	-	-	-	-	14,614.89	
XVI	Earning Per Share (of ₹ 1 each) (before and after Extra ordinary items) (not annualised except for year ended results)													
	1) Basic (₹)	0.04	0.05	0.10	0.17	0.22	0.25	0.09	0.90	(0.42)	1.68	(0.30)	(0.70)	
	2) Diluted (₹)	0.04	0.05	0.10	0.17	0.22	0.25	0.09	0.90	(0.42)	1.68	(0.30)	(0.70)	
XVII	Paid -up equity share capital (Face value of ₹ 1 per share)	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	

- Notes:
- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company in their Meeting held on 14th February 2024. The Statutory Auditor has reviewed the results for the quarter and Nine months ended 31st December, 2023, and issued an unqualified limited review report.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter, and other recognized accounting practices and policies to the extent applicable.
 - The Company's activities constitute a single business segment.

Place: Noida (U.P)
Date: 14th February, 2024

By order of the Board
For Bhilwara Technical Textiles Limited

Shekhar Agarwal

Shekhar Agarwal
Chairman & Managing Director and Chief Executive Officer
DIN:00066113