



PROUD TO BE INDIAN  
PRIVILEGED TO BE GLOBAL

BTTL/

November 14, 2022

BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
MUMBAI - 400 001

**Subject: Outcome of the Board Meeting dated 14<sup>th</sup> November, 2022**

**Submission of Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022 in pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of the Company, at its Meeting held today, i.e., Monday, 14<sup>th</sup> November, 2022, inter alia, has approved and taken on record the following:

Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022 as approved by the Board of Directors at their meeting held today i.e. 14<sup>th</sup> November, 2022 along with the Limited Review Report issued by the Statutory Auditors' thereon as attached.

The Board meeting commenced on 10:30 A.M. and concluded on 10:55 A.M.

Thanking you,

Yours faithfully,

For **Bhilwara Technical Textiles Limited**

*Avinav Sharma*

**Avinav Sharma**  
Company Secretary, Compliance Officer  
and Chief Financial Officer  
ACS-42599



### Bhilwara Technical Textiles Limited

**Corporate Office :**  
Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel. : +91-120-4390300 (EPABX)  
Fax : +91-120-4277841  
Website: www.btll.co.in

**Registered Office :**  
LNJ Nagar, Mordi, Banswara - 327 001 (Raj.) India  
Tel. : +91-2961-231251-52, 231385, +91-2962-302400  
Fax : +91-2961-231254  
Website: www.lnjbhilwara.com  
GSTIN: 08AADCB5709M1ZF

Corporate Identification No.: L18101RJ2007PLC025502

# DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT (Standalone)

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTER AND HALF YEAR ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF  
BHILWARA TECHNICAL TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BHILWARA TECHNICAL TEXTILES LIMITED** ("the Company"), for the quarter and half year ended September 30, 2022, Statement of Assets and Liabilities as at September 30, 2022 and Statement of Cash Flows for the period ended September 30, 2022 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ("the Circular") and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement



# DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

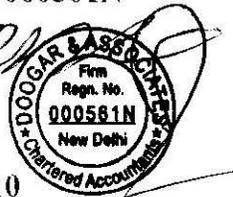
Firm Registration No. 000561N

  
(Mukesh Goyal)

Partner

Membership No.081810

UDIN: 22081810BCZUE45500



Place: New Delhi

Date: 14th November, 2022

# DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT (Consolidated)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTER AND HALF YEAR ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)**

**TO THE BOARD OF DIRECTORS OF  
BHILWARA TECHNICAL TEXTILES LIMITEDS**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Bhilwara Technical Textiles Limited (herein after referred to as "the company"), and its associate and its share of profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter and half ended September 30, 2022, Statement of Assets and Liabilities as at September 30, 2022 and Statement of Cash Flows for the period ended September 30, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ("the Circular") and amendment thereto.
2. This Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
5. The Statement includes the result of an associate BMD Private Limited.



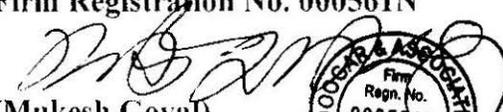
# JOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

6. We draw attention to the Emphasis of Matter reported in the Auditor's Review Report on Consolidated financial results of BMD Pvt. Limited, an associate of the Company, wherein it is stated that the Power Purchase Agreement (PPA) with Discom, in respect of solar power, expired on March 31, 2019. The company is pursuing for Power Purchase Agreement (PPA) with Discom, in terms of RERC order dated 5th March 2019, applicable to developers.
7. The Company is covered under the REC scheme, for balance project life. Since Company has exported power to DISCOM during the period, accordingly Company has continued to recognize Revenue from Sale of Power of Rs. 93.81 Lakhs (Previous year: Rs.183.47 Lakhs) @ Rs.2.00 per Kwh instead of indicate rate of @ Rs. 3.14 per Kwh as per said order, as the Management of the company believes that PPA will be signed. Matter is sub judice before the Rajasthan High Court.
8. Based on our review conducted and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
9. We did not review the interim financial results of an associate included in the consolidated unaudited financial results. The consolidated unaudited financial results include the company's share of net profit after tax of INR (4.79) Lakh and other comprehensive income INR (1.43) Lakh for the quarter ended September 30, 2022 and company's share of net profit of INR 0.64 Lakh and other comprehensive income of INR (45.35) Lakh for the half year ended September 30, 2022 as considered in the consolidated unaudited financial results. The interim financial results of the associate have been reviewed by other auditor whose reports are furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of the associate is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter. Our opinion on the Statement is not modified in respect of the above matters.

**For Doogar & Associates**  
**Chartered Accountants**  
**Firm Registration No. 000561N**

  
(Mukesh Goyal)  
Partner  
Membership No. 081810  
UDIN: 22081810BCZTZP6152  
Place: New Delhi  
Date: 14th November, 2022



**BHILWARA TECHNICAL TEXTILES LIMITED**

CIN:L18101RJ2007PLC025502

Regd. Office : LNJ Nagar, Mordi, Banswara, Rajasthan - 327001

Phone: + 91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: + 91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.bttl.co.in, E-mail:bttl.investor@lnjbhilwara.com

**Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2022**

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	333.21	429.88	342.04	763.09	1025.13	1,948.69	333.21	429.88	342.04	763.09	1,025.13	1,948.69
II	Other Income	49.25	39.27	(0.47)	88.52	50.04	90.63	49.25	39.27	(0.47)	88.52	50.04	90.63
III	<b>Total Income (I+II)</b>	<b>382.46</b>	<b>469.15</b>	<b>341.57</b>	<b>851.61</b>	<b>1,075.17</b>	<b>2,039.32</b>	<b>382.46</b>	<b>469.15</b>	<b>341.57</b>	<b>851.61</b>	<b>1,075.17</b>	<b>2,039.32</b>
IV	Expenses												
	a) Cost of material consumed	28.91	266.35	71.20	295.26	509.72	1,002.63	28.91	266.35	71.20	295.26	509.72	1,002.63
	b) Purchases of Goods for Trading	163.45	-	-	163.45	-	347.75	163.45	-	-	163.45	-	347.75
	c) Changes in inventories of finished goods, work in progress and stock in trade	79.57	54.45	125.77	134.02	33.84	(77.86)	79.57	54.45	125.77	134.02	33.84	(77.86)
	d) Employee benefits expense	4.08	3.64	1.97	7.72	3.72	13.53	4.08	3.64	1.97	7.72	3.72	13.53
	e) Finance Costs	1.05	0.03	-	1.08	-	3.23	1.05	0.03	-	1.08	-	3.23
	f) Depreciation and amortisation expense	0.05	0.06	-	0.11	-	0.06	0.06	0.06	-	0.11	-	0.06
	g) Other Expenses	39.36	108.81	140.49	148.16	434.78	578.58	39.35	108.81	140.49	148.16	434.78	578.58
	<b>Total Expenses (IV)</b>	<b>316.47</b>	<b>433.33</b>	<b>339.43</b>	<b>749.80</b>	<b>982.06</b>	<b>1,867.92</b>	<b>316.47</b>	<b>433.33</b>	<b>339.43</b>	<b>749.80</b>	<b>982.06</b>	<b>1,867.92</b>
V	Profit/(Loss) before exceptional items, tax & Share of net profits of investments accounted for using equity method (III -IV)	65.99	35.82	2.14	101.81	93.11	171.40	65.99	35.82	2.14	101.81	93.11	171.40
VI	Exceptional items		-		-	-	-		-		-	-	-
VII	Profit/(Loss) before tax & share of net profits of investments accounted for using equity method (V-VI)	65.99	35.82	2.14	101.81	93.11	171.40	65.99	35.82	2.14	101.81	93.11	171.40
VIII	Share of Profit/ (Loss) of Associate		-		-		-	(4.79)	5.43	701.84	0.64	1,276.25	1,585.68
IX	<b>Profit/(Loss) before tax</b>	<b>65.99</b>	<b>35.82</b>	<b>2.14</b>	<b>101.81</b>	<b>93.11</b>	<b>171.40</b>	<b>61.20</b>	<b>41.25</b>	<b>703.98</b>	<b>102.45</b>	<b>1,369.36</b>	<b>1,757.08</b>



*Sudhakar Agarwal*

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
X	Tax Expense												
	(1) Current tax	18.72	2.11	0.79	20.83	15.34	29.53	18.72	2.11	0.79	20.83	15.34	29.53
	(2) Deferred tax	(3.39)	3.33	(0.02)	(0.06)	1.17	(0.01)	(3.40)	3.33	(0.02)	(0.06)	1.17	(0.01)
	(3) Tax Adjustment for Earlier Years	13.19	-	-	13.19	-	(6.29)	13.19	-	-	13.19	-	(6.29)
XI	Profit (+)/ Loss (-) for the period from continuing operations (IX-X)	37.47	30.37	1.37	67.85	76.60	148.17	32.69	35.80	703.21	68.49	1,352.85	1,733.85
XII	Profit (+)/Loss (-) from discontinued operations		-		-		-		-		-		-
XIII	Tax expenses of discontinued operations		-		-		-		-		-		-
XIV	Profit (+)/Loss (-) from discontinued operations (after tax) (XII - XIII)		-		-		-		-		-		-
XI	<b>Profit/(Loss) for the period after tax (IX-X)</b>	<b>37.47</b>	<b>30.37</b>	<b>1.37</b>	<b>67.85</b>	<b>76.60</b>	<b>148.17</b>	<b>32.69</b>	<b>35.80</b>	<b>703.21</b>	<b>68.49</b>	<b>1,352.85</b>	<b>1,733.85</b>
XII	Other Comprehensive Income												
	a) (i) Item that will not be reclassified to profit or loss	-	-		-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-		-	-	-	-	-	-	-	-	-
	b) (i) Item that will be reclassified to profit or loss	3.39	(5.54)		(2.15)	-	2.15	3.39	(5.54)	-	(2.15)	-	2.15
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.85)	1.39		0.54	-	(0.54)	(0.85)	1.39	-	0.54	-	(0.54)
XIII	Share in OCI of Associate	-	-		-	-	-	(1.43)	(43.92)	65.36	(45.35)	40.36	19.19
XIV	<b>Total Comprehensive income for the period (XI+XII+XIII) (Comprising profit(+)/Loss (-) and other comprehensive income for the period)</b>	<b>40.01</b>	<b>26.23</b>	<b>1.37</b>	<b>66.24</b>	<b>76.60</b>	<b>149.78</b>	<b>33.80</b>	<b>(12.27)</b>	<b>768.57</b>	<b>21.53</b>	<b>1,393.21</b>	<b>1,754.64</b>
XV	Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year	-	-	-	-	-	1,477.85		-		-		15,033.69



*Subhan Afzal*

Sl. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
XVI	Earnings Per Equity Share (for continuing operation):													
	1) Basic	0.07	0.05	0.002	0.12	0.13	0.25	0.06	0.06	1.20	0.12	2.32	2.97	
	2) Diluted	0.07	0.05	0.002	0.12	0.13	0.25	0.06	0.06	1.20	0.12	2.32	2.97	
XVII	Paid-up equity share capital (Face value of ₹ 1 per share)	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 14th November, 2022. The Statutory Auditors have reviewed the results for the half year ended September 30, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company's activities constitute a single business segment.
- In relation to an Associate, the Power Purchase Agreement (PPA) with Discom, in respect of solar power, expired on March 31, 2019. The Discom has not yet renewed the PPA. The Company is pursuing for Power Purchase Agreement (PPA) with DISCOM, in terms of RERC order dated 5th March 2019 @ Rs. 3.14 per Kwh, applicable to developers covered under the REC scheme for balance project life. Useful life is 25 years irrespective of the year of commissioning. As per said order, Discoms may execute PPAs for balance useful life of the project with project developers willing to sell power under REC mechanism to them. Since Company has exported power to DISCOM during the period, accordingly, Company has continued to recognise Revenue from Sale of Power of Rs. 93.81 Lakhs (Previous year : Rs.183.47 Lakhs) @ Rs. 2.00 per Kwh instead of indicate rate of @ Rs. 3.14 per Kwh as per said order, as the Management of the company believes that PPA will be signed. Matter is sub judice before the Rajasthan High Court.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

Place: Noida (U. P.)  
Date: 14th November, 2022

By order of the Board  
For Bhilwara Technical Textiles Limited



Shekhar Agarwal  
Chairman & Managing Director and CEO  
DIN: 00066113



**BHILWARA TECHNICAL TEXTILES LIMITED**

**Statement of Assets and Liabilities as at 30th September, 2022**

Sl No.	Particulars	Standalone As at		Consolidated As at	
		30th September, 2022	31st March, 2022	30th September, 2022	31st March, 2022
		Unaudited	Audited	Unaudited	Audited
	<b>ASSETS</b>				
(1)	<b>Non - current assets</b>				
	(a) Property, plant and equipment	0.51	0.63	0.51	0.63
	(b) Investment Property	-	-	-	-
	(c) Other intangible assets	-	-	-	-
	(d) Biological Assets other than bearer Plants	-	-	-	-
	(e) Financial assets				
	i Investments	1,248.65	1,226.30	14,759.78	14,782.14
	ii Loans	-	-	-	-
	iii Others	-	-	-	-
	(f) Other non - current assets	6.97	6.97	6.97	6.97
	<b>Total Non-Current Asset</b>	<b>1,256.13</b>	<b>1,233.90</b>	<b>14,767.26</b>	<b>14,789.74</b>
(2)	<b>Current assets</b>				
	(a) Inventories	-	162.93	-	162.93
	(b) Financial assets				
	(i) Investments	584.10	579.44	584.10	579.44
	(ii) Trade receivables	202.59	93.00	202.59	93.00
	(iii) Cash and cash equivalents	4.86	5.07	4.86	5.07
	(iv) Bank Balances other than (iii) above	96.52	44.29	96.52	44.29
	(v) Loans	-	-	-	-
	(vi) Others	1.00	2.79	1.00	2.79
	(c) Current tax assets (net)	-	6.63	-	6.63
	(d) Other current assets	28.45	27.36	28.45	27.36
	<b>Total Current Asset</b>	<b>917.52</b>	<b>921.51</b>	<b>917.52</b>	<b>921.51</b>
	<b>Total Assets</b>	<b>2,173.65</b>	<b>2,155.41</b>	<b>15,684.78</b>	<b>15,711.25</b>



*Sudhakar Agarwal*

Sl No.	Particulars	Standalone As at		Consolidated As at	
		30th September, 2022	31st March, 2022	30th September, 2022	31st March, 2022
		Unaudited	Audited	Unaudited	Audited
	<b>EQUITY AND LIABILITIES</b>				
	<b>EQUITY</b>				
	(a) Equity share capital	583.73	583.73	583.73	583.73
	(b) Other equity	1,544.09	1,477.85	15,055.22	15,033.69
	<b>Total Equity</b>	<b>2,127.82</b>	<b>2,061.58</b>	<b>15,638.95</b>	<b>15,617.42</b>
	<b>LIABILITIES</b>				
(1)	<b>Non - current liabilities</b>				
	(a) Financial liabilities				
	(i) Borrowings	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities	13.09	13.70	13.09	13.70
	(d) Other non-current liabilities	-	-	-	-
	<b>Total Non-Current Liabilities</b>	<b>13.09</b>	<b>13.70</b>	<b>13.09</b>	<b>13.70</b>
(2)	<b>Current liabilities</b>				
	(a) Financial liabilities				
	(i) Borrowings	-	8.07	-	8.07
	(ii) Trade payables	-	4.70	-	4.70
	(iii) Other financial liabilities	12.74	25.65	12.74	25.65
	(b) Provision	19.16	-	19.16	-
	(c) Other current liabilities	0.84	41.71	0.84	41.71
	(d) Current Tax Liability	-	-	-	-
	<b>Total Current Liabilities</b>	<b>32.74</b>	<b>80.13</b>	<b>32.74</b>	<b>80.13</b>
	<b>Total Equity &amp; Liabilities</b>	<b>2,173.65</b>	<b>2,155.41</b>	<b>15,684.78</b>	<b>15,711.25</b>



*Sudhan Agarwal*

**BHILWARA TECHNICAL TEXTILES LIMITED**  
Standalone Statement of Cash Flow for the Half year ended 30th September, 2022

(₹ in Lakhs)

Particulars	Half year ended 30th September, 2022	Half year ended 30th September, 2021
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Profit for the half year ended before tax	101.81	93.11
<b>Adjustments for:</b>		
Depreciation	0.11	-
Interest income	(1.74)	(0.64)
Finance Cost	0.03	-
Remeasurement of Investment	(1.36)	(32.20)
	<b>98.85</b>	<b>60.27</b>
<b>Movements in working capital:</b>		
<b>Adjustments for (increase) / decrease in operating assets:</b>		
Inventories	162.93	47.26
Trade receivables	(109.59)	(119.01)
Other Current Assets	(1.09)	(0.39)
Other financial assets	1.79	-
Current Tax Asset (net)		
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Trade payables	(4.70)	30.99
Other financial liabilities	(12.91)	1.37
Other current liabilities	(42.49)	1.16
<b>Cash generated from operations</b>	<b>92.80</b>	<b>21.65</b>
Income tax paid	(8.77)	(2.58)
<b>Net cash generated by operating activities (A)</b>	<b>84.03</b>	<b>19.07</b>
<b>B. Cash flow from investing activities</b>		
Investments in Mutual Funds/Equity/Bonds/Debt	(25.65)	5.22
Redemption/Maturity of Bank deposit	(52.23)	24.80
Interest received	1.74	(1.51)
<b>Net cash generated by/(used in) investing activities (B)</b>	<b>(76.14)</b>	<b>28.51</b>
<b>C. Cash flow from financing activities</b>		
Repayment working capital loan	(8.07)	-
Interest paid	(0.03)	-
<b>Net cash generated by/(used in) financing activities (C)</b>	<b>(8.10)</b>	<b>-</b>
Net decrease in Cash and cash equivalents (A+B+C)	(0.21)	47.58
Cash and cash equivalents at the beginning of the year	5.07	5.19
<b>Cash and cash equivalents at the period ended</b>	<b>4.86</b>	<b>52.77</b>



*Santhosh K. J. J.*

**BHILWARA TECHNICAL TEXTILES LIMITED**  
Consolidated Statement of Cash Flow for the Half year ended 30th September, 2022

(₹ in Lakhs)

Particulars	Half Year ended 30th September, 2022	Half Year ended 30th September, 2021
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Profit for the half year before tax	102.45	1,369.36
<u>Adjustments for:</u>		
Share in Profit of Associates	(0.64)	(1,276.25)
Depreciation	0.11	-
Interest income	(1.74)	(0.64)
Finance Cost	0.03	-
Remeasurement of Investment	(1.36)	(32.20)
	<b>98.85</b>	<b>60.27</b>
<u>Movements in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	162.93	47.26
Trade receivables	(109.59)	(119.01)
Other Current Assets	(1.09)	(0.39)
Other financial assets	1.79	
Current Tax Asset (net)		
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(4.70)	30.99
Other financial liabilities	(12.91)	1.37
Other current liabilities	(42.49)	1.16
Other Non current Liabilities	-	
<b>Cash generated from operations</b>	<b>92.80</b>	<b>21.65</b>
Income tax paid	(8.77)	(2.58)
<b>Net cash generated by operating activities (A)</b>	<b>84.03</b>	<b>19.07</b>
<b>B. Cash flow from investing activities</b>		
Investments in Mutual Funds/Equity/Bonds/Debt	(25.65)	-
Redemption/Maturity of Bank deposit	(52.23)	-
Interest received	1.74	28.51
<b>Net cash generated by/(used in) investing activities (B)</b>	<b>(76.14)</b>	<b>28.51</b>
<b>C. Cash flow from financing activities</b>		
Repayment working capital loan	(8.07)	-
Interest paid	(0.03)	-
<b>Net cash generated by/(used in) financing activities (C)</b>	<b>(8.10)</b>	<b>-</b>
Net decrease in Cash and cash equivalents (A+B+C)	(0.21)	47.58
Cash and cash equivalents at the beginning of the year	5.07	5.19
<b>Cash and cash equivalents at the period ended</b>	<b>4.86</b>	<b>52.77</b>



*Sukhraj Agarwal*