



PROUD TO BE INDIAN  
PRIVILEGED TO BE GLOBAL

BTTL/

November 10<sup>th</sup>, 2021

BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, MUMBAI - 400 001

Scrip Code:- 533108

**Sub: Outcome of Board Meeting held on today i.e. November 10<sup>th</sup>, 2021.**

**Dear Sir/ Madam,**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of the Company at its meeting held today i.e., November 10<sup>th</sup>, 2021, inter alia, has approved and taken on record the following:

1. Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited financial results (both Standalone and Consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September, 2021, Statement of Assets and Liabilities and Statements of Cash Flow, as approved by the Board of Directors at their meeting held today i.e. November 10<sup>th</sup>, 2021 alongwith the Limited Review Report issued by the Statutory Auditors' thereon as **Annexure-A**
2. Based on recommendation of the Nomination and Remuneration Committee and Audit Committee respectively, the Board approved the appointment of Mr. Saurabh Agrawal (ACS-36163) as Company Secretary, Compliance Officer and Chief Financial Officer with immediate effect. He will be Key Managerial Personnel of the Company with immediate effect. The requisite details in terms of SEBI Regulations are attached as **Annexure-B**
3. Based on recommendation of the Nomination and Remuneration Committee, Mr. Rakesh Kumar Ojha (holding DIN: 01997538) has been appointed as an Additional Director (Independent) on the Board of the Company with immediate effect, for first term of 5 consecutive years subject to the approval of the shareholders of the Company. The requisite details in terms of SEBI Regulations are attached as **Annexure-C**

Mr. Rakesh Kumar Ojha (holding DIN: 01997538) is not debarred from holding the office of Director pursuant to any SEBI order or any other authority. He is not related to any of the existing Directors or Key Managerial Personnel or Promoters of the Company. He fulfills the criteria of Independence as mentioned in the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. Reconstitution of Statutory Committees of the Company –
  - a. Reconstitution of Audit Committee of the Company: Mr. Rakesh Kumar Ojha has been appointed as new member of the Committee.

Sr. No.	Name of Director	Designation
1	Mrs. Sunita Mathur	Chairperson
2	Mr. Shantanu Agarwal	Member
3	Mr. Rakesh Kumar Ojha	Member

**Bhilwara Technical Textiles Limited**

**Corporate Office :**  
Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel. : +91-120-4390300 (EPABX)  
Fax : +91-120-4277841  
Website: www.bttil.co.in

**Registered Office :**  
LNJ Nagar, Mordí, Banswara - 327 001 (Raj.) India  
Tel. : +91-2961-231251-52, 231385, +91-2962-302400  
Fax : +91-2961-231254  
Website: www.lnjbhilwara.com  
GSTIN: 08AADCB5709M1ZF

**Corporate Identification No.:** L18101RJ2007PLC025502



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- b. Reconstitution of Nomination and Remuneration Committee of the Company: Mr. Rakesh Kumar Ojha has been appointed as new member of the Committee. Mrs. Sunita Mathur has been appointed as the Chairperson of the Committee.

Sr. No.	Name of Director	Designation
1	Mrs. Sunita Mathur	Chairperson
2	Mr. Riju Jhunhunwala	Member
3	Mr. Rakesh Kumar Ojha	Member

- c. Reconstitution of Stakeholders Relationship Committee of the Company: Mr. Rakesh Kumar Ojha has been appointed as new member of the Committee. Mrs. Sunita Mathur has been appointed as the Chairperson of the Committee.

Sr. No.	Name of Director	Designation
1	Mrs. Sunita Mathur	Chairperson
2	Mr. Riju Jhunhunwala	Member
3	Mr. Rakesh Kumar Ojha	Member

The meeting of the Board of Directors commenced at 01:30 P.M. and concluded at 4:40 P.M.

The above is for your information and records please.

Thanking you,

Yours faithfully,

For Bhilwara Technical Textiles Limited

  
Saurabh Agrawal

CFO, Company Secretary & Compliance Officer

ACS-36163

Encl: As above

### Bhilwara Technical Textiles Limited

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**DOOGAR & ASSOCIATES**  
CHARTERED ACCOUNTANTS**LIMITED REVIEW REPORT (Standalone)**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)**

**TO THE BOARD OF DIRECTORS OF  
BHILWARA TECHNICAL TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BHILWARA TECHNICAL TEXTILES LIMITED** ("the Company"), for the quarter and half year ended September 30, 2021, Statement of assets and liabilities as at September 30, 2021 and Statement of cash flows for the period ended September 30, 2021 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles





**DOOGAR & ASSOCIATES**  
CHARTERED ACCOUNTANTS

generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**

**Chartered Accountants**

**Firm Registration No. 000561N**

**(Mukesh Goyal)**

**Partner**

**Membership No.081810**

**UDIN: 21081810 AAAAFY2560**



**Place: New Delhi**

**Date: 10th November, 2021**

CONTINUATION SHEET.....



# DOOGAR & ASSOCIATES

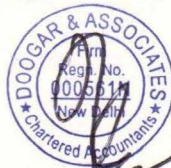
CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT (Consolidated)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTER AND HALF YEAR ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)**

**TO THE BOARD OF DIRECTORS OF  
BHILWARA TECHNICAL TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Bhilwara Technical Textiles Limited (herein after referred to as "the company"), and its associate and its share of profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter and half ended September 30, 2021, statement of assets and liabilities as at September 30, 2021 and statement of cash flows for the period ended September 30, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
5. The Statement includes the result of the associate BMD Private Limited.
6. We draw attention to the Emphasis of matter reported in the Auditor's Review Report on Consolidated financial results of BMD Pvt. Limited, an associate of the Company, wherein it is stated that the Power Purchase Agreement (PPA) with Discom, in respect of solar power, expired





# DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

on March 31, 2019. The company is pursuing for Power Purchase Agreement (PPA) with Discom, in terms of RERC order dated 5th March 2019, applicable to developers covered under the REC scheme, for balance project life. Since Company has exported power to DISCOM during the period, accordingly Company has continued to recognize Revenue from Sale of Power of Rs. 94.46 Lakhs (Previous year: Rs.186. 18 Lakhs) @ Rs.2.00 perKwh instead of indicate rate of @ Rs. 3.14 per Kwh as per said order, as the Management of the company believes that PPA will be signed. Matter is sub judice before the Rajasthan High Court.


7. Based on our review conducted and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We did not review the interim financial results of an associate included in the consolidated unaudited financial results. The consolidated unaudited financial results include the company's share of net profit after tax of INR 701.84 Lakh and other comprehensive income INR 65.36 Lakh for the quarter ended September 30, 2021 and company's share of net profit of INR 1276.25 Lakh and other comprehensive income of INR 40.36 Lakh for the half year ended September 30, 2021 as considered in the consolidated unaudited financial results. The interim financial results of the associate have been reviewed by other auditor whose reports are furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of the associate is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter. Our opinion on the Statement is not modified in respect of the above matters.

**For Doogar & Associates**

**Chartered Accountants**

**Firm Registration No. 000561N**

  
(Mukesh Goyal)

**Partner**

**Membership No.081810**

**UDIN:21081810AAAAF29715**



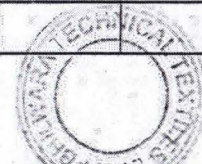
**Place: New Delhi**

**Date: 10th November, 2021**

CONTINUATION SHEET.....



		Standalone						Consolidated					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	342.04	683.09	177.76	1025.13	177.76	651.81	342.04	683.09	177.76	1025.13	177.76	651.81
II	Other Income	-0.47	50.51	37.42	50.04	50.96	131.90	-0.47	50.51	37.42	50.04	50.96	131.90
III	Total Revenue (I+II)	341.57	733.60	215.18	1,075.17	228.72	783.71	341.57	733.60	215.18	1,075.17	228.72	783.71
IV	Expenses												
	a) Cost of material consumed	71.20	438.52	66.53	509.72	66.53	365.03	71.20	438.52	66.53	509.72	66.53	365.03
	b) Purchases of stock in trade	0.00	-	73.32	-	73.32	73.32	0.00	-	73.32	-	73.32	73.32
	c) Changes in inventories of finished goods, work in progress and stock in trade	125.77	(91.93)	(36.51)	33.84	(36.51)	(56.16)	125.77	(91.93)	(36.51)	33.84	(36.51)	(56.16)
	d) Employee benefits expense	1.97	1.75	0.88	3.72	1.55	4.76	1.97	1.75	0.88	3.72	1.55	4.76
	e) Finance Costs	0.00	-	-	-	0.00	0.01	0.00	-	-	-	-	0.01
	f) Depreciation and amortisation expense	0.00	-	-	-	-	-	0.00	-	-	-	-	-
	g) Other Expenses	140.49	294.29	46.36	434.78	53.41	263.72	140.49	294.29	46.36	434.78	53.41	263.72
	Total Expenses (IV)	339.43	642.63	158.58	982.06	158.38	658.68	339.43	642.63	158.58	982.06	158.38	658.68
V	Profit/(Loss) before exceptional items, tax & Share of net profits of investments accounted for using equity method (III -IV)	2.14	90.97	64.60	93.11	70.42	133.03	2.14	90.97	64.60	93.11	70.42	133.03
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit/(Loss) before tax & share of net profits of investments accounted for using equity method (V-VI)	2.14	90.97	64.60	93.11	70.42	133.03	2.14	90.97	64.60	93.11	70.42	133.03
VIII	Share of Profit/(Loss) of Associate	-	-	-	-	-	-	701.84	574.41	296.59	1,276.25	(294.00)	689.10
IX	Profit/(Loss) before tax	2.14	90.97	64.60	93.11	70.42	133.03	703.98	665.38	361.19	1,369.36	(223.58)	822.13
X	Tax Expense												
	(1) Current tax	0.79	14.55	7.96	15.34	7.96	16.30	0.79	14.55	7.96	15.34	7.96	16.30
	(2) Deferred tax	(0.02)	1.19	2.96	1.17	4.37	6.59	(0.02)	1.19	2.96	1.17	4.37	6.59
	(3) Tax Adjustment for Earlier Years	-	-	-	-	-	0.36	-	-	-	-	-	0.36
XI	Profit (+)/Loss (-) for the period from continuing operations (IX-X)	1.37	75.23	53.68	76.60	58.09	109.78	703.21	649.64	350.27	1,352.85	(235.91)	798.88
XII	Profit (+)/Loss (-) from discontinued operations	-	-	-	-	0	-	-	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	0	-	-	-	-	-	-	-
XIV	Profit (+)/Loss (-) from discontinued operations (after tax) (XII - XIII)	-	-	-	-	0.00	-	-	-	-	-	-	-
XI	Profit/(Loss) for the period after tax (IX-X)	1.37	75.23	53.68	76.60	58.09	109.78	703.21	649.64	350.27	1,352.85	(235.91)	798.88
XII	Other Comprehensive Income												
	a) (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Share in OCI of Associate	-	-	-	-	-	-	65.36	(25.00)	5.22	40.36	40.36	51.87
XIV	Total Comprehensive income for the period (XI+XII+XIII) (Comprising profit(+)/Loss (-) and other comprehensive income for the period)	1.37	75.23	53.68	76.60	58.09	109.78	768.57	624.64	355.49	1,393.21	(195.55)	850.75
XV	Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year	-	-	-	-	-	1,328.06	-	-	-	-	-	13,279.84



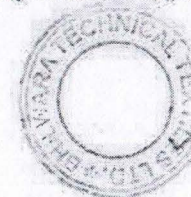
*Shelkar H. K.*



Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half Year Ended		Year Ended	Quarter ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
XVI	Earnings Per Equity Share (for continuing operation):												
	1) Basic	0.002	0.13	0.09	0.13	0.10	0.19	1.20	1.11	0.60	2.32	(0.40)	1.37
	2) Diluted	0.002	0.13	0.09	0.13	0.10	0.19	1.20	1.11	0.60	2.32	(0.40)	1.37
XVII	Paid-up equity share capital (Face value of ₹ 1 per share)	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 10th November, 2021. The Statutory Auditors have reviewed the results for the quarter and half year ended September 30, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company's activities constitute a single business segment.
- In relation to an Associate, the Power Purchase Agreement (PPA) with Discom, in respect of solar power, expired on March 31, 2019. The Discom has not yet renewed the PPA. The Company is pursuing for Power Purchase Agreement (PPA) with DISCOM, in terms of RERC order dated 5th March 2019 @ Rs. 3.14 per Kwh, applicable to developers covered under the REC scheme for balance project life. Useful life is 25 years irrespective of the year of commissioning. As per said order, Discoms may execute PPAs for balance useful life of the project with project developers willing to sell power under REC mechanism to them. Since Company has exported power to DISCOM during the period, accordingly, Company has continued to recognise Revenue from Sale of Power of Rs. 94.46 Lakhs (Previous year : Rs.186.18 Lakhs) @ Rs. 2.00 per Kwh instead of indicate rate of @ Rs. 3.14 per Kwh as per said order, as the Management of the company believes that PPA will be signed. Matter is sub judice before the Rajasthan High Court.

Place: Noida (U. P.)  
Date: 10th November, 2021



By order of the Board  
For Bhilwara Technical Textiles Limited  
*Shekhar Agarwal*  
Shekhar Agarwal  
Chairman & Managing Director and CEO  
DIN: 00066113



*[Signature]*



**BHILWARA TECHNICAL TEXTILES LIMITED**  
Statement of Assets and Liabilities as on 30th Sept., 2021

(Rs. in lakh)

Sl No.	Particulars	Standalone		Consolidated	
		As at		As at	
		30th Sept., 2021	31st March, 2021	30th Sept., 2021	31st March, 2021
		Unaudited	Audited	Unaudited	Audited
	<b>ASSETS</b>				
(1)	<b>Non - current assets</b>				
	(a) Property, plant and equipment	-	-	-	-
	(b) Investment Property	-	-	-	-
	(c) Other intangible assets	-	-	-	-
	(d) Biological Assets other than bearer Plants	-	-	-	-
	(e) Financial assets				
	i Investments	1,219.72	1,210.03	14,487.31	13,161.01
	ii Loans	-	-	-	-
	iii Others	-	-	-	-
	(f) Other non - current assets	4.12	12.54	4.12	12.54
	<b>Total Non-Current Asset</b>	<b>1,223.84</b>	<b>1,222.57</b>	<b>14,491.43</b>	<b>13,173.55</b>
(2)	<b>Current assets</b>				
	(a) Inventories	22.33	69.59	22.33	69.59
	(b) Financial assets				
	(i) Investments	549.58	532.28	549.58	532.28
	(ii) Trade receivables	126.37	7.36	126.37	7.36
	(iii) Cash and cash equivalents	52.77	5.19	52.77	5.19
	(iv) Bank Balances other than (iii) above	77.50	102.31	77.50	102.31
	(v) Loans	-	-	-	-
	(vi) Others	2.43	0.29	2.43	0.29
	(c) Current tax assets (net)	-	-	-	-
	(d) Other current assets	9.67	11.50	9.67	11.50
	(e) Non Current assets held for sale	-	-	-	-
	<b>Total Current Asset</b>	<b>840.65</b>	<b>728.82</b>	<b>840.65</b>	<b>728.52</b>
	<b>Total Assets</b>	<b>2,064.49</b>	<b>1,951.09</b>	<b>15,332.08</b>	<b>13,902.07</b>
	<b>EQUITY AND LIABILITIES</b>				
	<b>EQUITY</b>				
	(a) Equity share capital	583.73	583.73	583.73	583.73
	(b) Other equity	1,404.67	1,328.06	14,672.26	13,279.04
	<b>Total Equity</b>	<b>1,988.40</b>	<b>1,911.79</b>	<b>15,255.99</b>	<b>13,862.77</b>
	<b>LIABILITIES</b>				
(1)	<b>Non - current liabilities</b>				
	(a) Financial liabilities	-	-	-	-
	(i) Borrowings	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities	14.33	13.16	14.33	13.16
	(d) Other non-current liabilities	-	-	-	-
	<b>Total Non-Current Liabilities</b>	<b>14.33</b>	<b>13.16</b>	<b>14.33</b>	<b>13.16</b>
(2)	<b>Current liabilities</b>				
	(a) Financial liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade payables	32.39	1.41	32.39	1.41
	(iii) Other financial liabilities	21.91	20.54	21.91	20.54
	(b) Provision	5.16	3.05	5.16	3.05
	(c) Other current liabilities	2.30	1.14	2.30	1.14
	(d) Current Tax Liability	-	-	-	-
	<b>Total Current Liabilities</b>	<b>61.76</b>	<b>26.14</b>	<b>61.76</b>	<b>26.14</b>
	<b>Total Equity &amp; Liabilities</b>	<b>2,064.49</b>	<b>1,951.09</b>	<b>15,332.08</b>	<b>13,902.07</b>

Place: Noida (U.P.)  
Date: November 10, 2021



By order of the Board  
For Bhilwara Technical Textiles Limited

*Shukhar Agarwal*  
Shukhar Agarwal  
Chairman & Managing Director and CEO  
DIN: 00068113





**BHILWARA TECHNICAL TEXTILES LIMITED**  
**Standalone Statement of Cash Flow for the Six Month ended 30th September, 2021**

(₹ In Lakhs)

Particulars	Six Month ended 30th Sept., 2021	Six Month ended 30th Sept., 2020
	<b>Unaudited</b>	<b>Unaudited</b>
<b>A. Cash flow from operating activities</b>		
Profit for the period before tax	93.11	70.42
<b>Adjustments for:</b>		
Depreciation	-	-
Interest Income	(0.64)	(0.64)
Profit on sale of Investment	-	-
Remeasurement of Investment	(32.20)	(35.65)
	<b>60.27</b>	<b>34.13</b>
<b>Movements in working capital:</b>		
Adjustments for (Increase) / decrease in operating assets:		
Inventories	47.26	(145.89)
Trade receivables	(119.01)	(144.86)
Other Current Assets	(0.39)	(4.99)
Trade payables	30.99	165.53
Other financial liabilities	1.37	32.62
Other current liabilities	1.16	8.61
<b>Cash generated from operations</b>	<b>21.65</b>	<b>(54.85)</b>
Income tax paid	(2.58)	-
<b>Net cash generated by operating activities (A)</b>	<b>19.07</b>	<b>(54.85)</b>
<b>B. Cash flow from Investing activities</b>		
Investments in Mutual Funds/Equity/Bonds/Debt	5.22	53.18
Redemption/Maturity of Bank deposit	24.80	10.00
Interest received	(1.51)	1.22
<b>Net cash generated by/(used In) Investing activities (B)</b>	<b>28.51</b>	<b>64.40</b>
<b>C. Cash flow from financing activities</b>		
Repayment of term and working capital loan	-	-
Interest paid	-	-
<b>Net cash generated by/(used In) financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net decrease in Cash and cash equivalents (A+B+C)</b>	<b>47.58</b>	<b>9.55</b>
Cash and cash equivalents at the beginning of the year	5.19	17.60
<b>Cash and cash equivalents at the period ended</b>	<b>52.77</b>	<b>27.15</b>



By order of the Board  
For Bhilwara Technical Textiles Limited

*Shekhar Agarwal*  
**Shekhar Agarwal**  
Chairman & Managing Director and CEO  
DIN: 00066113

Place: Noida (U.P.)  
Date: November 10, 2021





**BHILWARA TECHNICAL TEXTILES LIMITED**  
Consolidated Statement of Cash Flow for the Six Month ended 30th Sept., 2021

(₹ In Lakhs)

Particulars	Six Month ended 30th Sept., 2021	Six Month ended 30th Sept., 2020
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Profit for the period before tax	1,369.36	(223.58)
<b>Adjustments for:</b>		
Share in Profit of Associates	(1,276.25)	294.00
Depreciation	-	-
Interest Income	(0.64)	(0.64)
Profit on sale of Investment	-	-
Remeasurement of Investment	(32.20)	(35.65)
	<b>60.27</b>	<b>34.13</b>
<b>Movements in working capital:</b>		
Adjustments for (Increase) / decrease in operating assets:		
Inventories	47.26	(145.89)
Trade receivables	(119.01)	(144.86)
Other Current Assets	(0.39)	(4.99)
Trade payables	30.99	165.53
Other financial liabilities	1.37	32.62
Other current liabilities	1.16	8.61
Other Non current Liabilities	-	-
<b>Cash generated from operations</b>	<b>21.65</b>	<b>(54.85)</b>
Income tax paid	(2.58)	-
<b>Net cash generated by operating activities (A)</b>	<b>19.07</b>	<b>(54.85)</b>
<b>B. Cash flow from investing activities</b>		
Investments in Mutual Funds/Equity/Bonds/Debt	-	53.18
Redemption/Maturity of Bank deposit	-	10.00
Interest received	28.51	1.22
<b>Net cash generated by/(used in) investing activities (B)</b>	<b>28.51</b>	<b>64.40</b>
<b>C. Cash flow from financing activities</b>		
Repayment of term and working capital loan	-	-
Interest paid	-	-
<b>Net cash generated by/(used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net decrease in Cash and cash equivalents (A+B+C)</b>	<b>47.58</b>	<b>9.55</b>
Cash and cash equivalents at the beginning of the year	5.19	17.60
<b>Cash and cash equivalents at the period ended</b>	<b>52.77</b>	<b>27.15</b>

By order of the Board  
For Bhilwara Technical Textiles Limited

Shekhar Agarwal  
Chairman & Managing Director and CEO  
DIN: 00066113

Place: Noida (U.P.)  
Date: November 10, 2021







PROUD TO BE INDIAN  
PRIVILEGED TO BE GLOBAL

**Annexure B**

**a. Appointment of Mr. Saurabh Agrawal as CFO, Company Secretary & Compliance Officer:**

Particulars	Appointment of Company Secretary, Compliance Officer and Chief Financial Officer
Reason for change viz. appointment	Appointment of Mr. Saurabh Agrawal as Company Secretary, Compliance Officer and Chief Financial Officer w.e.f. 10 <sup>th</sup> November, 2021
Date of appointment	10 <sup>th</sup> November, 2021
Brief profile	Mr. Saurabh Agrawal (ACS-36163) is a qualified Company Secretary and Law Graduate, having more than seven years of experience in corporate laws and compliance.
Disclosure of relationships between directors	Not Applicable

*Saurabh*

**Bhilwara Technical Textiles Limited**

**Corporate Office :**  
Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel. : +91-120-4390300 (EPABX)  
Fax : +91-120-4277841  
Website: www.bttl.co.in

**Registered Office :**  
LNJ Nagar, Mordi, Banswara - 327 001 (Raj.) India  
Tel. : +91-2961-231251-52, 231385, +91-2962-302400  
Fax : +91-2961-231254  
Website: www.lnjbhilwara.com  
GSTIN: 08AADCB5709M1ZF

**Corporate Identification No.:** L18101RJ2007PLC025502





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**Annexure C**

**b. Appointment of Mr. Rakesh Kumar Ojha (DIN: 01997538) as an Additional Director in the category of Non-Executive Independent Director:**

Particulars	Mr. Rakesh Kumar Ojha (holding DIN: 01997538)
Reason for change viz. appointment	Mr. Rakesh Kumar Ojha (holding DIN: 01997538) has been appointed as an Additional Director (Independent) on the Board of the Company with immediate effect, for first term of 5 consecutive years, subject to approval of the shareholders of the Company
Date of appointment	10 <sup>th</sup> November, 2021
Brief profile	Mr. Rakesh Kumar Ojha is an experienced corporate commercial lawyer with vast experience of 25 years. He also has had a long association with the Ministry of Corporate Affairs, Government of India as keynote speaker at various crucial meetings and conferences on significant issues relating to the Indian corporate law regime as well as issues related to valuation of companies.
Disclosure of relationships between directors	Mr. Rakesh Kumar Ojha is not related to any Director of the Company.

*Saurabh*

**Bhilwara Technical Textiles Limited**

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**Corporate Identification No.:** L18101RJ2007PLC025502