



### NEAPS - e-Uploading

BRL:F:651/611/1 November 10, 2022. Regd. Off.: 1501, Vikram Tower, Rajendra Place, New Delhi - 110008 Ph.: +91-11-43661111 (30 lines) • Fax: +91-11-43661100, 41538600 E-mail: info@bharatgroup.co.in • Website: www.bharatgroup.co.in

CIN: L24119DL1989PLC036264

The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5<sup>th</sup> Floor,
Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir or Madam,

Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 10.11.2022 and Compliance of Regulation-33 and other applicable Regulations of SEBI (LODR), Regulations, 2015 - BHARATRAS

Pursuant to Regulations 33 and other applicable Regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held today, i.e. Thursday, 10<sup>th</sup> November, 2022, have considered and approved the following businesses:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2022 alongwith the Statement of Assets & Liabilities and Cash Flow Statement as at 30<sup>th</sup> September, 2022, and Limited Review Reports thereon and the same are attached herewith.

The Board Meeting commenced at 2:30 P.M. and concluded at 5:10 P.M.

Thanking You.

Yours faithfully,

For BHARAT RASAYAN LIMITED

(NIKITA CHADHA)
Company Secretary

Enclosed: As above.

E-MAIL

C.C. To,

The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023.

- For your information.

# B.K. GOEL & ASSOCIATES CHARTERED ACCOUNTANTS

Phone: 40158777,41011335 P-16, N.D.S.E.-II, 1st Floor, NEW DELHI-110049

### **LIMITED REVIEW REPORT**

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Bharat Rasayan Limited ('the Company') for the quarter and six months ended 30<sup>th</sup> September, 2022.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. GOEL & ASSOCIATES
Chartered Accountants

NEW DELHI NOVEMBER 10, 2022 UDIN:22082081BCSZJY3277 Sd/-(B.K.GOEL) Proprietor Membership No. 082081 (Registration No. 016642N)



# Regd. Office: 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008. CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

### STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2022

PART	<u>-l</u>											(	₹ in Lacs)
Sr.	Particulars				r ended				Six Mont				ended
No.		30.09.20: (Un-Audit			6.2022 udited)		9.2021 .udited)		9.2022 .udited)		9.2021 Audited)		3.2022 dited)
	Revenue from operations	29,177		2,740	uaitea)	26,913	udited)	61,917	udited)	52,093	auditeu)	1,30,115	inteu)
111	Other Income	443		801		274		1,244		584		1,564	10
iii	Total Revenue (I + II)	29,6	320		33,541		27,187		63,161		52,677		1,31,679
IV	Expenses												37-37-3
	Cost of materials consumed	24,775	16	6,477		18,381		41,252		37,960		92,770	
b		-	"			10,001		-11,202		-		-	
1	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,836)	5	5,729		(657)		1,893		(5,277)		(8,506)	
d)	Employee benefits expenses	1,990	2	2,685		2,015		4,675		4,102		9,139	
e	Finance cost	135		176		69		311		210		681	
f)	Depreciation and amortisation expenses	653		643		594		1,296		1,179		2,494	
g	Other Expenses	2,672	2	2,544		3,153		5,216		5,486		11,225	
h)	Total Expenses	26,3	389		28,254		23,555		54,643		43,660		1,07,803
V	Profit before exceptional items and tax (III-IV)	3,2	231		5,287		3,632		8,518		9,017		23,876
VI	Exceptional Items	11	114		107		1		221		13		394
VII	Profit before tax (V-VI)	3,1	117		5,180		3,631		8,297		9,004		23,482
VIII	Tax Expenses:												
a)	Provision for taxation - Current Year	829	1	1,350		953		2,179		2,295		5,890	
	- For Earlier Years (Net)	4						4		-		(104)	
b)	Deferred Tax (Assets) / Liability	(20)		(31)		(10)		(51)		38		(17)	
(c)	Total		313	<u> </u>	1,319	(/	943		2,132		2,333		5,769
IX.	Profit for the period (VII-VIII)	2,3	304		3,861		2,688		6,165		6,671		17,713
	Other Comprehensive Income (OCI)						9-03- <b>9</b> -03-9-03-9-03-9-03-9-03-9-03-9-03-9-03				10.0000		4
a)	Items that will not be reclassified subsequently to Profit or Loss												
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(3)		(2)		(2)		(5)		(3)		(12)	
ii)	Income tax on above					-				·		-	
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	*		*				•		*			
iv)	Income tax on above			-		-		-				-	
b)	Items that will be reclassified subsequently to Profit or Loss												
	Income tax relating to items that will be reclassified subsequently to Profit or Loss	•				•							
	Total of Other Comprehensive Income		(3)		(2)		(2)		(5)		(3)		(12)
	Total Comprehensive Income for the period (IX+ X)	2,3	801		3,859		2,686		6,160		6,668		17,701
	Paid-up Equity Share Capital <sup>®</sup> [4155268 shares of ₹10/- each]	415.	.52		415.52		415.52		415.52		415.52	¥	415.52
	Earning per share (of ₹10/- each) [*Not Annualised]	Atmo					3 3 35 35 5		500000 Select		and the second		
	Basic Diluted	55. 55.	45 *		92.92 * 92.92 *		64.69 * 64.69 *		148.37 * 148.37 *		160.55 * 160.55 *		426.29 426.29
D)]	Diluted	35.	.40		32.32		04.05		140.37		130.55		Contd 2/-

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# STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2022

Sr.	Particulars		Quarter ended		Six Mont	Year ended	
No.		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Debt-Equity Ratio (times)	0.14	0.14	0.19	0.14	0.19	0.22
2	Debt Service Coverage Ratio (times)	22.86	26.73	48.55	24.97	38.38	39.13
3	Interest Service Coverage Ratio (times)	22.86	26.73	48.55	24.97	38.38	39.13
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	83,274.16	81,034.39	66,142.03	83,274.16	66,142.03	77,175.87
7	Net Profit After Tax (₹ in Lacs)	2,304.00	3,861.00	2,688.00	6,165.00	6,671.00	17,713.00
	Earning per share (of ₹10/- each) [*Not Annualised] Basic Diluted	55.45 * 55.45 *	92.92 * 92.92 *	64.69 * 64.69 *	148.37 * 148.37 *	160.55 * 160.55 *	426.29 426.29
9	Current Ratio (times)	3.52	3.43	2.79	3.52	2.79	2.59
10	Long Term Debt to Working Capital (times)	0.002	0.002	0.002	0.002	0.002	0.002
11	Bad Debts to Account Receivable Ratio (times)			=	*	-	
12	Current Liability Ratio (times)	0.95	0.95	0.95	0.95	0.95	0.97
13	Total Debts to Total Assets (times)	0.11	0.11	0.14	0.11	0.14	0.16
14	Debtors Turnover Ratio (times) [Annualised]	2.80	3.04	3.56	2.98	3.44	3.41
15	Inventory Turnover Ratio (times) [Annualised]	3.96	4.96	5.20	4.26	5.06	5.81
16	Operating Margin (%)	11.45%	16.54%	13.80%	14.16%	17.76%	18.65%
17	Net Profit Margin (%)	8.11%	11.92%	10.03%	10.14%	12.85%	13.68%
18	Sector Specific Equivalent Ratios, as applicable	×	,	Ξ	-	-	-

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#### Notes:

- The above Standalone financial results for the quarter ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 10, 2022. The Statutory Auditors have carried out a limited review of these financial results. The Standalone Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited where the Company's shares are listed (www.nseindia.com).
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of quarter ended 30.09.2022 are the balancing figures between figures in respect of half year ended 30.09.2022 and the published figures upto first quarter ended 30.06.2022.
- 6) Exceptional Items includes the amount of Donation/CSR Contribution.
- 7) In respect of the accidental fire broke out in one of the Block, i.e. Block-D at GIDC Dahei, District Bharuch, Gujarat (India), on 17th May, 2022, the Management is continuing the process of submitting requisite information to Surveyor. Hence, preliminary assessment / claim report is not received from Surveyor. The works to remove the debris and Plant & Machineries is ongoing. The Surveyor is reviewing the assessment of loss of Raw Material Stock, Finished Goods and Work in Progress, the stock loss identified upto 30.09.2022 has already been accounted for in this result. The Technical Inspection of Plant & Machineries to ascertain the condition (repairable/replaceable) is under process. The Company is taking all appropriate safety measures to avoid recurrence of any such eventuality in future.
- The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities. 8)
- In respect of a Demand Order of ₹5.72 Crores from the Office of The Commissioner of Customs, in respect of financial years 2016-17 to 2019-20 9) relating to excess claim of Merchandise Exports from India Scheme (MEIS) benefit. In respect of the said Demand Order, we have filed an appeal to CESTAT, Mumbai.
- 10) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and 11) for the redressal of investors' grievance.

**NEW DELHI NOVEMBER 10, 2022** 

BY ORDER OF THE BOARD For BHARAT RASAYAN LIMITED

> (S.N.GUPTA) Chairman & Managing Director

DIN: 00024660



Regd. Office: 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in
Website: www.bharatgroup.co.in

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	STANDALONE STATEN	IENT OF	ASSETS A	AND LIAE	BILITIES				
							(₹ in Lacs)		
PART	CULARS		s at		at	10000	s at		
		30.09	9.2022		9.2021		3.2022		
		(Un-A	udited)	(Un-A	udited)	(Au	dited)		
I.	ASSETS								
(1)	Non-Current Assets								
	(a) Property, Plant and Equipments		21567.89		19997.45	-	22772.25		
	(b) Capital Work-in-Progress		1584.71		1581.39		1122.93		
	(c) Other Intangible Assets		17.41		9.89	-	14.95		
	(d) Intangible Assets under Development		-		-		-		
	(e) <u>Financial Assets</u> (i) Investment	4508.75		4508.75		4508.75			
	(ii) Other Financial Assets	205.23	4713.98	209.60	4718.35	242.86	4751.61		
	(f) Other Non-Current Assets	203.23	531.53	203.00	359.46	242.00	397.00		
	Sub-Total (1)		28415.52	1	26666.54	1	29058.74		
(2)	Current Assets			1		1			
(2)	(a) Inventories		29415.21		24106.94		27720.00		
	(b) Financial Assets		20-110.21	1					
	(i) Trade Receivables	35343.73		30624.70		46372.11			
	(ii) Investment	2601.34		1000.00		-			
	(iii) Cash & Cash Equivalent	119.29		61.57		33.49			
	(iv) Bank Balance Other than (iii) above	594.09		631.08		594.09			
	(v) Other Financial Assets	2155.44	40813.89	42.49	32359.84	41.24	47040.93		
	(c) Current Tax Assets		425.98		323.96		425.98		
	(e) Other Current Assets		7696.40		6507.31		4910.04		
	Sub-Total (2)		78351.48	]	63298.05		80096.95		
	TOTAL ASSETS [(1)+(2)]		106767.00		89964.59		109155.69		
II.	EQUITY & LIABILITIES								
(3)	Equity								
	(a) Equity Share Capital		415.52		415.52		415.52		
	(b) Other Equity		82858.63		65726.50		76760.35		
	Sub-Total (3)		83274.15	]	66142.02	1	77175.87		
(4)	Liabilities								
	Non-Current Liabilities								
	(a) <u>Financial Liabilities</u>		400.00		400.00		100.00		
	(i) Borrowings		126.00 243.05		100.00 121.90		129.23		
	(b) Provisions (c) Deferred Tax Liabilities (Net)		833.80		939.62		884.57		
	Sub-Total (4)		1202.85	1	1161.52	1	1113.80		
(5)	Current Liabilities			1		1			
(5)	(a) Financial Liabilities								
	(i) Borrowings	11296.66		12213.13		17261.41			
	(ii) Trade Payables	11200.00		12210110					
	(a) Total Outstanding dues of Micro	_		1.03		_			
	Enterprises and Small Enterprises	5000,000							
	(b) Total Outstanding dues of Creditors	6438.77		6178.57		6815.89			
	other than Micro Enterprises and								
	Small Enterprises								
	(iii) Other Financial Liabilities	2743.85	20479.28	2512.29	20905.02	4707.49	_ 28784.79		
	(b) Other current liabilities		1122.43		1095.91		1335.18		
	(c) Provisions		30.44		21.85		30.44		
	(d) Current Tax Liabilities (Net)		657.85	1	638.27	1	715.61		
	Sub-Total (5)		22290.00		22661.05		30866.02		
	TOTAL - EQUITY AND LIABILITIES [(3)+(4)+(5)]		106767.00		89964.59		109155.69		
	CAV								

NEW DELHI NOVEMBER 10, 2022 BY ORDER OF THE BOARD FOR BHARAT RASAYAN LIMITED

(S.N.GUPTA)
Chairman & Managing Director
DIN: 00024660

Contd...4/-



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Website: www.bharatgroup.co.in

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### STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2022

(₹ in Lacs)

A   CASH FLOW FROM OPERATING ACTIVITIES   (Un-Audited)   (Un-Un-Audited)   (Un-Audited)   (Un-Audited)   (Un-Audited)   (Un-Un-Audited)   (Un-Un-Un-Un-Un-Un-Un-Un-Un-Un-Un-Un-Un-U	DA	RTICULARS	Half-Yea	r andad	Half-Yea	r ended	Year er	(₹ in Lacs)
CASH FLOW FROM OPERATING ACTIVITIES   Net Profit before Tax and Extra-Ordinary Items   Adjustments for:   Depreciation   1,296.03   1,176.90   23,482.74   24,943.92   24,94	PA	THE					5 (5.00)	7. E. S.
A   CASH FLOW FROM OPERATING ACTIVITIES   Net Profit before Tax and Extra-Ordinary Items   Adjustments for;   Cash and Cash Equivalent   Cash and Cash Equ		u .		Jn-Audited) (Un-Audited)		the state of the s	(Audited)	
Net Profit before Tax and Extra-Ordinary Items   Adjustments for:   Depreciation   1,296.03   1,2	A)	CASH FLOW FROM OPERATING ACTIVITIES	, , , , , , , ,		,			
Adjustments for:	,	A STATE OF THE STA		8,297.58		9,003.47		23,482.74
(ProfityLoss on Sale of Fixed Assets   (0.36)   (1.16)		and these times are the same of the same o						
Long Term Capital Cain Interest received & accrued Interest Paid (Froff)Loss on Sale of Investments (Cherrocheve & accrued Interest Paid (Proff)Loss on Sale of Investments (Cherrocheve & accrued Interest Paid (Proff)Loss on Sale of Investments (Cherrocheve & Sale (Proff)Loss on Sale of Investments (Cherrocheve & Sale (Proff)Loss on Sale of Investments (Cherrocheve & Sale (Proff)Loss on Sale of Investments (Proff) (Increase) (Poerrase in Trade Receivables (Increase) (Poerrase in Inventories (Increase) (Poerrase in Cherrocheve August (Increase) (Poerrase in Cherrocheve (Increase) (Poerrase in Cherrocheve (Increase) (Poerrase) (Poerra			1,296.03		1,178.90		2,493.92	
Long Term Capital Gain Interest received & accrued Interest Paid (Proff)VLoss on Sale of Investments Other Comprehensive Income Effect of Exchange Differences on Translation of Foreign Currency (4.82) 38.873 (379.68) 995.03 (1.281.23) 1,843.21 (2.70.22) 388.73 (379.68) 995.03 (1.281.23) 1,843.21 (2.70.22) 388.73 (379.68) 995.03 (1.281.23) 1,843.21 (2.70.22) 388.73 (379.68) 995.03 (1.281.23) 1,843.21 (2.70.22) 2,868.83 (1.80.85.84) 995.03 (1.281.23) 1,843.21 (2.70.22) 2,868.83 (1.80.85.84) 995.03 (1.281.23) 1,843.21 (1.80.85.84) (1.8		(Profit)/Loss on Sale of Fixed Assets	-		(0.36)		(1.16)	
Interest Paid   (Profit)Loss on Sale of Investments   (4.82)		The second of the second secon	_				-	
Interest Paid (Profit) Los on Sale of Investments   (4.82)			(6.52)		(11.08)		(38.50)	
Other Comprehensive Income   (4,82)   (3,83)   (2,83)   (11,52)   (1,84,22)   (2,83)   (1,85)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (1,84,24)		Interest Paid	311.26		210.08		681.75	
Other Comprehensive Income   (4,82)   (3,83)   (2,83)   (11,52)   (1,84,22)   (2,83)   (1,85)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (2,83)   (1,84,22)   (1,84,24)		(Profit)/Loss on Sale of Investments	-		-		14	
Effect of Exchange Differences on Translation of Foreign Currency Operating Profit before working Capital Changes Adjustments for:			(4.82)		(2.83)		(11.52)	
Adjustments for:					(379.68)	995.03	(1,281.23)	1,843.26
(Increase)/Decrease in Trade Receivables   11,028.38   (1,065.84)   (16,813.26)   (Increase)/Decrease in Inventories   (1,695.21)   (7,251.17)   (10,884.23)   (Increase)/Decrease in Non-Current Financial Assets Loans   (Increase)/Decrease in Other Non Current assets   (134.53)   (126.61)   (124.15)   (12.64)   (1.6		Operating Profit before working Capital Changes		8,686.31		9,998.50		25,326.00
(Increase)/Decrease in Inventories (Increase)/Decrease in Inventories (Increase)/Decrease in Other Non Current Financial Assets Loans (Increase)/Decrease in Other Non Current sasets (Increase)/Decrease in Other Non Current financial asset (Increase)/ Increase in Other Financial asset (Increase)/ Increase in Current Trade Payables (Increase)/ Increase in Current Trade Payables (Increase)/ Increase in Other Financial Liability (Increase)/ Increase in Other Financial Liability (Increase)/ Increase in Other Financial Liability (Increase)/ Increase in Short term Provisions (Increase)/ Increase Increas		Adjustments for:						
(Increase)/Decrease in Non-Current Financial Assets Loans (Increase)/Decrease in Other Non Current assets (Increase) (Increase) in Other Current financial asset (Increase) (Increase) in Other Current assets (Increase) (Increase) (Increase in Long term Provisions (Increase) (Increase) (Increase in Long term Provisions (Increase) (Increase) (Increase in Current Trade Payables (Increase) (Increase in Other Liabilities (Increase) (Increase) (Increase in Other Liabilities (Increase) (Increase) (Increase) (Increase in Other Liabilities (Increase) (Increase) (Increase) (Increase in Other Inabilities (Increase)		(Increase)/Decrease in Trade Receivables	11,028.38		(1,065.84)		(16,813.26)	1
(increase)/Decrease in Other Non Current assets Decrease / (increase) in Other current financial asset Decrease / (increase) in Other current financial asset (2, 107.91) Decrease / (increase) in Other current financial asset (2, 107.91) (2, 179.91) (2, 179.91) (2, 179.91) (2, 179.91) (2, 179.91) (2, 179.91) (2, 179.91) (2, 199.91) (3, 0.4) (4.29 (2, 199.91) (3, 0.4) (4.29 (2, 199.91) (3, 0.4) (4.29 (2, 199.91) (3, 0.4) (4.29 (2, 199.91) (3, 0.4) (4.29 (2, 199.91) (3, 0.4) (4.29 (2, 199.91) (3, 0.4) (4.29 (2, 199.91) (3, 0.4) (4.29 (2, 199.91) (3, 0.4) (4.29 (2, 199.91) (4.20 (2, 199.91) (4.20 (2, 199.91) (4.20 (2, 199.91) (4.20 (2, 199.91) (4.20 (2, 199.91) (4.20 (2, 199.91) (4.20		(Increase)/Decrease in Inventories	(1,695.21)		(7,251.17)		(10,864.23)	
(Increase)/Decrease in Other Non Current assets		,			(2.66)		(35.92)	
Decrease / (Increase) in Other current financial asset   (2,107.91)   (2,107.91)   (2,119.09)   (521.82)   (2,19.09)   (521.82)   (2,19.09)   (521.82)   (2,19.09)   (521.82)   (2,19.09)   (521.82)   (2,19.09)   (521.82)   (2,19.09)   (521.82)   (2,19.09)   (521.82)   (2,19.09)   (521.82)   (2,19.09)   (521.82)   (2,19.09)   (521.82)   (2,19.09)   (521.82)   (2,19.09)   (2,1		The second secon	(134.53)		(126.61)		(164.15)	
Decrease / (Increase) in Other Current assets (2,786.36) (2,119.09) (521.82)		Decrease / (Increase) in Other current financial asset	(2,107.91)		(1.24)		(2.70)	
Cloercase) / Increase in Long term Provisions (Decrease) / Increase in Current Trade Payables (377.12) (60.24 (6		1			(2,119.09)		(521.82)	
Decrease   Increase in Current Trade Payables (Decrease)   Increase in Other Financial Liability (Decrease)   Increase in Other Financial Liability (Decrease)   Increase in Other Financial Liability (Decrease)   Increase in Other Liabilities (212.75)					(3.04)		4.29	
Circle (Decrease) / Increase in Other Financial Liability (Decrease) / Increase in Other Liabilities (212.75)			(377.12)		60.24		696.52	
Decrease   Increase in Other Liabilities   C212.75   C11,343.11   8.59   C26,091.9			(1,963.64)		(1,382.25)		812.95	
Decrease   Increase in Short term Provisions   1,902.31   - (11,343.11)   8.59   (26,091.94)   Cash generated from operations   10,588.62   (1,344.61)   (765.9   (2,240.68)   (2,263.18)		The same of the sa	THE RESERVE THE STREET, AND ADDRESS.		548.55		787.82	
Cash generated from operations   10,588.62   (1,344.61)   (765.9   Direct Taxse Paid   (2,240.68)   (2,240.68)   (2,263.18)   (5,779.6   (6,545.5   (6,5		(Decrease) / Increase in Short term Provisions		1,902.31	1-1	(11,343.11)	8.59	(26,091.91)
NET CASH FROM OPERATING ACTIVITIES   8,347.94   (3,607.79)   (6,545.55		The same of the sa				(1,344.61)		(765.91)
B   CASH FLOW FROM INVESTING ACTIVITIES   Net Investment in Shares & Units   Addition to fixed assets (Project)   (696.57)   (1,933.97)   (5,571.3     Proceeds from sale of fixed assets   140.66   27.65   29.3     (Profiti)/Loss of sale of Investments (Profit)   -		Direct Taxes Paid		(2,240.68)		(2,263.18)		(5,779.64)
Net Investment in Shares & Units		NET CASH FROM OPERATING ACTIVITIES		8,347.94		(3,607.79)		(6,545.55)
Net Investment in Shares & Units	B)	CASH FLOW FROM INVESTING ACTIVITIES						
Addition to fixed assets (Project) Proceeds from sale of fixed assets (Profit)/Loss of sale of Investments (Profit) Interest received Decrease / (Increase) in Bank Balance other than those taken to Cash and Cash Equivalent Investment in Mutual Funds NET CASH FROM INVESTING ACTIVITIES  CASH FLOW FROM FINANCING ACTIVITIES Net Proceed/Repayment of borrowings Dividend Distribution tax paid Interest paid Buyback of Shares NET CASH FROM FINANCING ACTIVITIES  NET CASH FROM FINANCING ACTIVITIES  (5,938.75) (62.33) (62.33) (62.33) (62.33) (62.33) (62.33) (62.35) (62.35) (63.12.34) (7,055.13) (2,478.5)  EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY Net increase/(Decrease) in cash & cash equivalents (A+B+C+D) Cash and cash equivalents as at beginning of the period  (62.37) (1,933.97) (5,571.3 (2,627.2  (6.30.39) (6.32.39) (6.32.78  (7,055.13) (7,055.13) (7,055.13) (2,629.2  (2,662.76) (2,662.76)	٥,			-		-		_
Proceeds from sale of fixed assets  (Profit)/Loss of sale of Investments (Profit) Interest received Decrease / (Increase) in Bank Balance other than those taken to Cash and Cash Equivalent Investment in Mutual Funds NET CASH FROM INVESTING ACTIVITIES (CASH FLOW FROM FINANCING ACTIVITIES Net Proceed/Repayment of borrowings Dividend paid Dividend Distribution tax paid Interest paid Buyback of Shares NET CASH FROM FINANCING ACTIVITIES NET CASH FROM FINANCING ACTIVITIES  (S11.26) (S21.24) (S21.25) (S21.25) (S21.25) (S21.25) (S21.25) (S21.26) (S21.25) (S21.26)		The state of the s		(696.57)		(1.933.97)		(5,571.30)
Profity/Loss of sale of Investments (Profit)		TO THE PROPERTY OF THE ANGENY PROPERTY OF THE		,		, ,		29.39
Interest received		MC 1 71 ACD 74 ACC 10 - NO. 13 130 MONTH   212 1111 M 21 1 1 1 1 1 1 1 1 1 1 1 1 1		-		-		_
Decrease / (Increase) in Bank Balance other than those taken to Cash and Cash Equivalent Investment in Mutual Funds (2,601.34) 9,591.52 10,591.5		The V base Contractor for bottom and ready to the contract to the contractor of the contract to		0.23		2.66		32.78
Cash and Cash Equivalent   Investment in Mutual Funds   (2,601.34)   9,591.52   10,591.5				-		(5.81)		31.18
Investment in Mutual Funds						,		
NET CASH FROM INVESTING ACTIVITIES  CO CASH FLOW FROM FINANCING ACTIVITIES  Net Proceed/Repayment of borrowings  Dividend paid  Dividend Distribution tax paid  Interest paid  Buyback of Shares  NET CASH FROM FINANCING ACTIVITIES  NET CASH FROM FINANCING ACTIVITIES  EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY  Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)  Cash and cash equivalents as at beginning of the period  (3,157.02)  (5,938.75)  (62.33)  (62.33)  (62.33)  (62.33)  (62.33)  (62.33)  (62.33)  (62.33)  (62.33)  (62.33)  (62.33)  (62.33)  (62.33)  (7,055.13)  (7,055.13)  (7,055.13)  (2,478.5)  (2,478.5)				(2.601.34)		9,591.52		10,591.52
C) CASH FLOW FROM FINANCING ACTIVITIES  Net Proceed/Repayment of borrowings (5,938.75) 6,468.57 11,516.8  Dividend paid (62.33) (62.33) (62.33)  Dividend Distribution tax paid (311.26) (210.08) (681.7  Buyback of Shares (312.51.29) (13,251.29)  NET CASH FROM FINANCING ACTIVITIES (6,312.34) (7,055.13) (2,478.5  D) EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY (1,207.22 379.68 1,281.2  Net increase/(Decrease) in cash & cash equivalents (A+B+C+D) (2,629.2  Cash and cash equivalents as at beginning of the period 33.49 2,662.76 2,662.76								5,113.57
Net Proceed/Repayment of borrowings	C			(-,)				
Dividend paid (62.33)	C)			(5 020 75)		6 469 57		11 516 85
Dividend Distribution tax paid   Canon   Can								THE CONTRACTOR OF TAXABLE CONTRACTOR
Interest paid   (311.26)   (210.08)   (681.7   (31.251.29)   (13.251.29)   (13.251.29)   (13.251.29)   (13.251.29)   (13.251.29)   (13.251.29)   (13.251.29)   (13.251.29)   (13.251.29)   (13.251.29)   (13.251.29)   (13.251.29)   (2.478.5				(02.33)		(02.33)		(02.33)
Buyback of Shares   - (13,251.29)   (13,251.29)     NET CASH FROM FINANCING ACTIVITIES   (6,312.34)   (7,055.13)   (2,478.5)     Dig				(211.26)		(210.09)		(681.75)
NET CASH FROM FINANCING ACTIVITIES       (6,312.34)       (7,055.13)       (2,478.5)         D)       EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY       1,207.22       379.68       1,281.2         Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)       85.80       (2,601.19)       (2,629.2)         Cash and cash equivalents as at beginning of the period       33.49       2,662.76       2,662.76				(311.20)				,
D) EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY Net increase/(Decrease) in cash & cash equivalents (A+B+C+D) Cash and cash equivalents as at beginning of the period  1,207.22 379.68 (2,601.19) (2,629.2) 2,662.76 2,662.76				(6 342 34)				
FOREIGN CURRENCY Net increase/(Decrease) in cash & cash equivalents (A+B+C+D) Cash and cash equivalents as at beginning of the period  1,207.22 379.68 (2,601.19) (2,629.2 2,662.76 2,662.76		Harmonian Social Literatura Acceptance in Control Supplied in Control Supplied in Application (Control Supplied In Control Sup		(0,312.34)		(1,000.10)		(2,470.02)
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)  Cash and cash equivalents as at beginning of the period  85.80 (2,601.19) (2,629.2 2,662.76	D)			(8)				
Cash and cash equivalents as at beginning of the period 33.49 2,662.76 2,662.76								1,281.23
		the state of the s				(2,601.19)		(2,629.27)
Cash and cash equivalents as at end of the period 119.29 61.57 33.4				EUROS 1000				2,662.76
		Cash and cash equivalents as at end of the period		119.29		61.57		33.49

BY ORDER OF THE BOARD For BHARAT RASAYAN LIMITED

(S.N.GUPTA)

Chairman & Managing Director DIN: 00024660

NEW DELHI NOVEMBER 10, 2022



# B.K. GOEL & ASSOCIATES CHARTERED ACCOUNTANTS

Phone: 40158777,41011335 P-16, N.D.S.E.-II, 1st Floor, NEW DELHI-110049

### **LIMITED REVIEW REPORT**

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Bharat Rasayan Limited ('the Company') for the quarter and six months ended 30<sup>th</sup> September, 2022. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its Joint Venture Company, the Statement:

- a. Includes the result of the following entity:
  - 1. Joint Venture Company: Nissan Bharat Rasayan Private Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss Profit and other financial information of the Group for the quarter and six months ended September 30, 2022.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. GOEL & ASSOCIATES Chartered Accountants

Sd/-(B.K. GOEL) Proprietor Membership No. 082081 (Registration No. 016642N)

NEW DELHI NOVEMBER 10, 2022 UDIN: 22082081BCTAUA7630



Regd. Office: 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

### STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2022

PART-		QUARTERA	ND SIX WONT	TIO ENDED 5		, <u> </u>	(₹ in Lacs)	
Sr.	Particulars		Quarter ended		Six Mont	hs ended	Year ended	
No.		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
1	Revenue from operations	29,177	32,740	26,913	61,917	52,093	1,30,115	
Ш	Other Income	443	801	274	1,244	584	1,564	
Ш	Total Revenue (I + II)	29,620	33,541	27,187	63,161	52,677	1,31,679	
IV	Expenses	an management	2 Section Manager		Total Address			
a)	Cost of materials consumed	24,775	16,477	18,381	41,252	37,960	92,770	
b)	Purchases of Stock-in-trade	-	-	-			-	
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,836)	5,729	(657)	1,893	(5,277)	(8,506)	
d)	Employee benefits expenses	1,989	2,685	2,015	4,674	4,102	9,139	
e)	Finance cost	135	176	69	311	210	681	
f)	Depreciation and amortisation expenses	653	643	594	1,296	1,179	2,494	
g)	Other Expenses	2,672	2,544	3,153	5,216	5,486	11,225	
	Total Expenses	26,388	28,254	23,555	54,642	43,660	1,07,803	
٧	Profit before share of a joint venture and exceptional Items (III-IV)	3,232	5,287	3,632	8,519	9,017	23,876	
VI	Share of Profit of a joint venture	12	95	41	107	76	115	
VII	Profit before exceptional items and tax (V-VI)Share of Profit of a	3,220	5,192	3,591	8,412	8,941	23,761	
	joint venture							
VIII	Exceptional Items	114	107	1	221	13	394	
IX	Profit before tax (VII-VIII)	3,106	5,085	3,590	8,191	8,928	23,367	
X	Tax Expenses:							
a)	Provision for taxation							
	- Current Year	829	1,350	953	2,179	2,295	5,890	
	For Earlier Years (Net)	4	-	-	4	-	(104)	
b)	Deferred Tax (Assets) / Liability	(20)	(31)	(10)	(51)	38	(17)	
c)	Total	813	1,319	943	2,132	2,333	5,769	
XI	Profit for the period (IX-X)	2,293	3,766	2,647	6,059	6,595	17,598	
XII	Other Comprehensive Income (OCI)	1						
a)	Items that will not be reclassified subsequently to Profit or Loss						440	
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(3)	(2)	(2)	(5)	(3)	(12)	
įίλ	Income tax on above	-	1.	-		-	-	
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-		-	
iv)	Income tax on above	-		-	F			
b)	Items that will be reclassified subsequently to Profit or Loss						v	
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-		-	-	-		
	Total of Other Comprehensive Income	(3)	(2)	(2)	(5)	(3)	(12)	
XIII	Total Comprehensive Income for the period (XI+XII)	2,290	3,764	2,645	6,054	6,592	17,586	
XIV	Paid-up Equity Share Capital <sup>®</sup> [4155268 shares of ₹10/- each]	415.52	415.52	415.52	415.52	415.52	415.52	
XV	Earning per share (of ₹10/- each) [*Not Annualised]	Daniel State House				450.75	100.50	
a)	Basic	55.18 * 55.18 *	90.63 * 90.63 *	63.70 * 63.70 *	145.82 * 145.82 *	158.72 * 158.72 *		
(d	Diluted	1 00.10	1 90.03	1 00.70	170.02	100.72	Contd2	





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### STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2022

Sr.	Particulars		Quarter ended	30.09.2021	Year ended		
No.		30.09.2022 30.06.2022 30.09.2021			30.09.2022	31.03.2022	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Debt-Equity Ratio (times)	0.14	0.14	-	0.14	0.19	0.23
2	Debt Service Coverage Ratio (times)	22.77	26.19	47.97	24.63	38.02	38.92
3	Interest Service Coverage Ratio (times)	22.77	26.19	47.97	24.63	38.02	38.92
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-		-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	82,990.89	80,764.89	66,006.69	82,990.89	66,006.69	77,001.82
7	Net Profit After Tax (₹ in Lacs)	2,293.00	3,766.00	2,647.00	6,059.00	6,595.00	17,598.00
8	Earning per share (of ₹10/- each) [*Not Annualised]			00.70	445.00	158.72 *	423.52
a)	le -	55.18 *	90.63 *	63.70 *	145.82 *	100.72	
b)	Diluted	55.18 *	90.63 *	63.70 *	145.82 *	158.72 *	423.52
9	Current Ratio (times)	3.52	3.43	2.79	3.52	2.79	2.59
10	Long Term Debt to Working Capital (times)	0.002	0.002	0.002	0.002	0.002	0.002
11	Bad Debts to Account Receivable Ratio (times)						-
12	Current Liability Ratio (times)	0.95	0.95	0.95	0.95	0.95	0.97
13	Total Debts to Total Assets (times)	0.11	0.11	0.14	0.11	0.14	0.16
14	Debtors Turnover Ratio (times) [Annualised]	2.80	3.04	3.56	2.98	3.44	3.41
15	Inventory Turnover Ratio (times) [Annualised]	3.96	4.96	5.24	4.26	5.06	5.81
16	Operating Margin (%)	11.40%	16.24%	13.65%	13.98%	17.61%	18.57%
17	Net Profit Margin (%)	8.07%	11.63%	9.88%	9.96%	12.71%	13.59%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	1-	1=	-

Contd...3/-





### 13 1 at at RASAYAN LIMITED

Regd. Office: 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

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#### Notes:

- The above Consolidated financial results including Un-Audited figures of JV Company namely M/s. Nissan Bharat Rasayan Pvt. Limited, for the quarter ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 10, 2022. The Statutory Auditors have carried out a limited review of these financial results. The Consolidated Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited where the Company's shares are listed (www.nseindia.com).
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of quarter ended 30.09.2022 are the balancing figures between figures in respect of half year ended 30.09.2022 and the published figures upto first quarter ended 30.06.2022.
- 6) Exceptional Items includes the amount of Donation/CSR Contribution.
- 7) In respect of the accidental fire broke out in one of the Block, i.e. Block-D at GIDC Dahej, District Bharuch, Gujarat (India), on 17th May, 2022, the Management is continuing the process of submitting requisite information to Surveyor. Hence, preliminary assessment / claim report is not received from Surveyor. The works to remove the debris and Plant & Machineries is ongoing. The Surveyor is reviewing the assessment of loss of Raw Material Stock, Finished Goods and Work in Progress, the stock loss identified upto 30.09.2022 has already been accounted for in this result. The Technical Inspection of Plant & Machineries to ascertain the condition (repairable/replaceable) is under process. The Company is taking all appropriate safety measures to avoid recurrence of any such eventuality in future.
- 8) In respect of a Demand Order of ₹5.72 Crores from the Office of The Commissioner of Customs, in respect of financial years 2016-17 to 2019-20 relating to excess claim of Merchandise Exports from India Scheme (MEIS) benefit. In respect of the said Demand Order, we have filed an appeal to CESTAT, Mumbai.
- 9) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 11) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI NOVEMBER 10, 2022 New Delhi M

BY ORDER OF THE BOARD For BHARAT, RASAYAN LIMITED

(S.N.GUPTA)
Chairman & Managing Director
DIN: 00024660



Regd. Office: 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
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Website: www.bharatgroup.co.in

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CONSOLIDATED STATE	MENT O	F ASSETS	AND LIA	ABILITIES		
						(₹ in Lacs)
PARTICULARS		at		s at	0.79000	at
		0.2022		9.2021		.2022
	(Un-A	udited)	(Un-A	udited)	(Audited)	
I. ASSETS						
(1) Non-Current Assets		04505.00		10007.45		00770 05
(a) Property, Plant and Equipments		21567.89		19997.45		22772.25
(b) Capital Work-in-Progress		1584.71		1581.39		1122.93
(c) Other Intangible Assets (d) Intangible Assets under Development		17.41		9.89		14.95
(e) Financial Assets						
(i) Investment	4225.48		4373.41		4334.70	
(ii) Other Financial Assets	205.23	4430.71	209.60	4583.01	242.86	4577.56
(f) Other Non-Current Assets	203.23	531.53	209.00	359.46	242.00	397.00
Sub-Total (1)		28132.25		26531.20		28884.69
(2) Current Assets		20102.20		20001120		2000
(a) Inventories		29415.21		24106.94		27720.00
(b) Financial Assets		23413.21		27100.34		21120.00
(i) Trade Receivables	35343.73		30624.70		46372.11	
(ii) Investment	2601.34		1000.00		-	
(iii) Cash & Cash Equivalent	119.29		61.57		33.49	
(iv) Bank Balance Other than (iii) above	594.09		631.08		594.09	
(v) Other Financial Assets	2155.44	40813.89	42.49	32359.84	41.24	47040.93
(c) Current Tax Assets		425.98		323.96		425.98
(d) Other Current Assets		7696.40		6507.31		4910.04
Sub-Total (2)		78351.48		63298.05		80096.95
TOTAL ASSETS [(1)+(2)]		##########		89829.25		108981.64
II. EQUITY & LIABILITIES						
(3) Equity						
(a) Equity Share Capital		415.52		415.52		415.52
(b) Other Equity		82575.36		65591.16		76586.30
Sub-Total (3)		82990.88		66006.68		77001.82
(4) Liabilities						
Non-Current Liabilities						
(a) <u>Financial Liabilities</u>		No.				
(i) Borrowings		126.00		100.00		100.00
(b) Provisions		243.05		121.90		129.23
(c) Deferred Tax Liabilities (Net)		833.80		939.62		884.57
Sub-Total (4)		1202.85		1161.52		1113.80
(5) Current Liabilities					1	
(a) <u>Financial Liabilities</u>	4400		10015 15		47001 11	
(i) Borrowings	11296.66		12213.13		17261.41	
(ii) Trade Payables			4.00			
(a) Total Outstanding dues of Micro Enterprises and Small Enterprises	-		1.03		-	
(b) Total Outstanding dues of Creditors	6438.77		6178.57		6815.89	
other than Micro Enterprises and	0430.77		0170.57		0015.09	
Small Enterprises						
(iii) Other Financial Liabilities	2743.85	20479.28	2512.29	20905.02	4707.49	28784.79
(b) Other current liabilities	21 70.00	1122.43	2012.20	1095.91		1335.18
(c) Provisions		30.44		21.85		30.44
(d) Current Tax Liabilities (Net)		657.85		638.27		715.61
Sub-Total (5)		22290.00		22661.05		30866.02
TOTAL - EQUITY AND LIABILITIES [(3)+(4)+(5)]		106483.73		89829.25		108981.64

New Dell

NEW DELHI NOVEMBER 10, 2022 BY ORDER OF THE BOARD For BHARAT RASAYAN LIMITED

(S.N.GUPTA)

Chairman & Managing Director

DIN: 00024660

Contd...4/-



Regd. Office: 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in

Website: www.bharatgroup.co.in

### CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2022

(₹ in Lacs) **PARTICULARS** Half-Year ended Half-Year ended Year ended 31.03.2022 30.09.2021 30.09.2022 (Un-Audited) (Un-Audited) (Audited) CASH FLOW FROM OPERATING ACTIVITIES 8,190.15 8,927.31 Net Profit before Tax and Extra-Ordinary Items 23,367.87 Adjustments for: Depreciation 1.178.90 2 493 92 1,296.03 (Profit)/Loss on Sale of Fixed Assets (0.36)(1.16)Long Term Capital Gain Interest received & accrued (11.08)(38.50)(6.52)Interest Paid 311.26 210.08 681.75 (Profit)/Loss on Sale of Investments Other Comprehensive Income (4.82)(2.83)(11.52)Effect of Exchange Differences on Translation of Foreign Currency (1.207.22)(379.68)(1,281.23)Share of the Joint Venture 496.16 1,071.19 1,958.13 107.43 76.16 114.87 **Operating Profit before working Capital Changes** 8,686.31 9.998.50 25,326.00 Adjustments for: (Increase)/Decrease in Trade Receivables 11 028 38 (1,065.84)(16,813.26)(Increase)/Decrease in Inventories (1,695.21)(7,251.17)(10,864.23)(Increase)/Decrease in Non-Current Financial Assets Loans 37.63 (35.92)(2 66) (Increase)/Decrease in Other Non Current assets (134.53)(126.61)(164.15)Decrease / (Increase) in Other current financial asset (2,107.91)(1.24)(2.70)Decrease / (Increase) in Other Current assets (2,786.36)(2.119.09)(521.82)(Decrease) / Increase in Long term Provisions 113.82 (3.04)4.29 (Decrease) / Increase in Current Trade Payables 696.52 (377.12)60.24 (Decrease) / Increase in Other financial Liability (1,963.64)(1,382.25)812.95 (Decrease) / Increase in Other Liabilities (212.75)548.55 787.82 (Decrease) / Increase in Short term Provisions (26,091.91)1,902,31 (11.343.11)8.59 10,588.62 Cash generated from operations (765.91) (1,344.61)Direct Taxes Paid (2,240.68)(2,263.18)(5,779.64)**NET CASH FROM OPERATING ACTIVITIES** (3,607.79)(6,545.55) 8,347.94 CASH FLOW FROM INVESTING ACTIVITIES B) Net Investment in Shares & Units (696.57) (5,571.30)Addition to fixed assets (Project) (1.933.97)Proceeds from sale of fixed assets 140.66 27.65 29.39 (Profit)/Loss of sale of Investments (Profit) Interest received 2.66 32.78 0.23 Decrease / (Increase) in Bank Balance other than those taken to 31.18 (5.81)Cash and Cash Equivalent Investment in Mutual Funds 10,591.52 (2,601.34)9,591.52 **NET CASH FROM INVESTING ACTIVITIES** (3.157.02)7.682.05 5,113.57 CASH FLOW FROM FINANCING ACTIVITIES Net Proceed/Repayment of borrowings 11,516.85 (5.938.75)6.468.57 Dividend paid (62.33)(62.33)(62.33)Dividend Distribution tax paid Interest paid (210.08)(681.75)(311.26)Buyback of Shares (13,251.29)(13, 251.29)**NET CASH FROM FINANCING ACTIVITIES** (6,312.34) (7,055.13) (2,478.52)EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF D) FOREIGN CURRENCY 1,207,22 1.281.23 379.68 Net increase/(Decrease) in cash & cash equivalents (A+B+C+D) 85.80 (2,601.19)(2,629.27)Cash and cash equivalents as at beginning of the period 2,662.76 2,662.76 33.49 Cash and cash equivalents as at end of the period 119.29 61.57 33.49

NEW DELHI NOVEMBER 10, 2022 New Delhi

BY ORDER OF THE BOARD For BHARAT, RASAYAN LIMITED

(S.N.GUPTA)

Chairman & Managing Director DIN: 00024660

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