



Limited Review Report

Review Report to TINE AGRO LIMITED
(Formally known as Kansal Fibres Limited)
(CIN: L01100GJ1994PLC117990)

We have reviewed the accompanying statement of unaudited financial results of **TINE AGRO LIMITED (Formally known as Kansal Fibres Limited)** for the quarter ended 30th September, 2021 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2021" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 1st November, 2021
Place : Ahmedabad

For, V S S B & Associates
Chartered Accountants
Firm No.121356W



(Vishves A. Shah)

Partner

M. No. 109944

UDIN: 21109944AAAARE7121

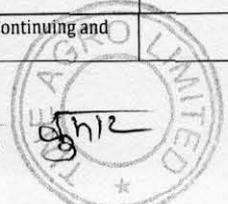
TINE AGRO LIMITED
(Formally known as Kansal Fibres Limited)
(CIN: L01100GJ1994PLC117990)

Reg. Off. : 39, Devashish Complex, Sardar Patel Nagar, Ellisbridge, Ahmedabad - 380009.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2021

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30, 2021	Quarter ended June 30, 2021	Quarter ended September 30, 2020	Half Year ended September 30, 2021 (Year to date for Current Period)	Half Year ended September 30, 2020 (Year to date for Current Period)	For the year ended on March 31, 2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	425.504	28.305	-	453.809	-	33.340
	(b) Other Income	-	-	-	-	-	-
	Total Revenue (Net)	425.504	28.305	-	453.809	-	33.340
2	Expenses						
	a. Cost of Materials Consumed	8.992	-	-	8.992	-	-
	b. Purchases of Stock-in-trade	369.441	-	-	369.441	-	-
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	5.016	0.360	-	5.376	0.650	3.430
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortization Expenses	-	-	-	-	-	-
	g. Other Expenses	0.254	4.783	0.344	5.037	2.770	13.050
	Total Expenses	383.703	5.143	0.344	388.845	3.420	16.480
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	41.801	23.162	(0.344)	64.963	(3.420)	16.860
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	41.801	23.162	(0.344)	64.963	(3.420)	16.860
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	41.801	23.162	(0.344)	64.963	(3.420)	16.860
8	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	41.801	23.162	(0.344)	64.963	(3.420)	16.860
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	41.801	23.162	(0.344)	64.963	(3.420)	16.860
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	41.801	23.162	(0.344)	64.963	(3.420)	16.860
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	41.801	23.162	(0.344)	64.963	(3.420)	16.860
17	Details of equity share capital						
	Paid-up Equity Share Capital	567.290	567.290	567.290	567.290	567.290	567.290
	Face Value of Equity Share Capital	10.000	10.000	10.000	10.000	10.000	10.000
18	Details of debt securities						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(642.300)
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	0.737	0.408	(0.006)	1.145	(0.060)	0.297
	Diluted Earning (Loss) per share from Continuing operations	0.737	0.408	(0.006)	1.145	(0.060)	0.297
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.737	0.408	(0.006)	1.145	(0.060)	0.297
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.737	0.408	(0.006)	1.145	(0.060)	0.297

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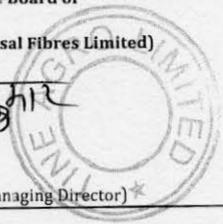


Note:	
1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 1st November, 2021.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Place: Ahmedabad
Date: 1st November, 2021

For and on Behalf of the Board of
TINE AGRO LIMITED
(Formaly known as Kansal Fibres Limited)

कैरन कुमार
(Managing Director)*



TINE AGRO LIMITED
(Formally known as Kansal Fibres Limited)

(CIN: L01100GJ1994PLC117990)

Reg. Off. : 39, Devashish Complex, Sardar Patel Nagar, Ellisbridge, Ahmedabad - 380009.

Un-Audited Statement of Assets & Liabilities as at 30th September, 2021

(Rs. In Lacs)

	Particulars	Un-Audited	Audited
		AS AT 30.09.2021	AS AT 31.03.2021
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	-	-
B	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	253.109	32.84
	(iii) Cash and cash equivalents	0.472	0.49
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total (B)	253.581	33.34
	Total Assets (A+B)	253.581	33.34
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	567.290	567.29
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	(577.336)	(642.30)
	Total (A)	(10.046)	(75.01)
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15.640	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total (B1)	15.640	-
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	103.34
	(ii) Trade payables	245.830	2.85
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	2.157	2.16
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	247.987	108.35
	Total Equity and Liabilities (A+B1+B2)	253.581	33.34

For. TINE AGRO LIMITED
(Formally known as Kansal Fibres Limited)

કરન કાંશલ

Managing Director

Place : Ahmedabad
Date : 1st November, 2021

TINE AGRO LIMITED
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(CIN: L01100GJ1994PLC117990)

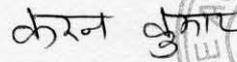
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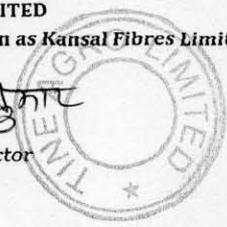
UN-AUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021

(Amount in Lacs)

Particulars	Six Months Ended 30th Sep, 2021 Rs.	Six Months Ended 30th Sep, 2020 Rs.
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	64.964	(3.430)
Adjustments for :		
W/off TDS Receivable	-	-
Transferred from reserve	-	-
Depreciation	-	-
Operating Profit before Working Capital change	64.964	(3.430)
Adjustments for :		
Decrease/(Increase) in Receivables	(220.266)	-
Decrease/(Increase) in Other Current Assets	-	-
Increase/(Decrease) in Payables	242.980	-
Increase/(Decrease) in Financial Liabilities	-	-
Increase/(Decrease) in Borrowing	(103.340)	-
Increase/(Decrease) in Current Liabilities	-	(13.500)
Increase/(Decrease) in Provisions	(80.625)	(0.250)
Cash Generated From Operations	(15.662)	(17.180)
Income Tax	-	-
NET CASH FROM OPERATING ACTIVITIES Total (A)	(15.662)	(17.180)
CASH FLOW FROM INVESTING ACTIVITIES		
Non Current Investment	-	-
Purchase of Fixed Assets	-	-
Interest Received	-	-
NET CASH USED IN INVESTING ACTIVITIES Total (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowing	15.640	17.000
Long Term Loans & Advances	-	-
NET CASH FROM FINANCING ACTIVITIES Total (C)	15.640	17.000
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	(0.022)	(0.180)
Cash and Cash Equivalents -- Opening Balance	0.494	1.010
Cash and Cash Equivalents -- Closing Balance	0.472	0.830
	(0.000)	-
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.		

For & on behalf of the Board,
TINE AGRO LIMITED
(Formally known as Kansal Fibres Limited)


 Managing Director



Place : Ahmedabad
Date : 1st November, 2021