

Sec. 3.4

8th June 2021

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL


Dear Sir/Madam,

Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March 2021.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited


(V. Kala)
Company Secretary

Encl.: a/a.

Related Party disclosures for Bharat Petroleum Corporation Limited for the period Oct'20 to March'21**a) Names of the Related Parties**

1.	Indraprastha Gas Limited
2.	Petronet India Limited *
3.	Petronet CI Limited*
4.	Petronet LNG Limited
5.	Bharat Oman Refineries Limited
6.	Maharashtra Natural Gas Limited
7.	Central UP Gas Limited
8.	Sabarmati Gas Limited
9.	Bharat Stars Services Private Limited (Including Bharat Stars Services (Delhi) Private Limited)
10.	Bharat Renewable Energy Limited *
11.	Matrix Bharat Pte. Ltd.
12.	Delhi Aviation Fuel Facility Private Limited
13.	Kannur International Airport Limited
14.	GSPL India Gasnet Limited
15.	GSPL India Transco Limited
16.	Mumbai Aviation Fuel Farm Facility Private Limited
17.	Kochi Salem Pipeline Private Limited
18.	BPCL-KIAL Fuel Farm Private Limited
19.	Haridwar Natural Gas Private Limited
20.	Goa Natural Gas Private Limited
21.	FINO Paytech Limited (including Fino Payments Bank)
22.	Ratnagiri Refinery & Petrochemicals Limited
23.	Ujjwala Plus Foundation (Section 8 company)
24.	IBV (Brasil) Petroleo Ltda.
25.	Taas India Pte Ltd
26.	Vankor India Pte Ltd
27.	Falcon Oil & Gas BV
28.	Mozambique LNG 1 Company Pte Ltd
29.	Mozambique LNG1 Holding Company Ltd
30.	Mozambique LNG1 Financing Company Ltd.
31.	Mozambique LNG 1 Co. Financing, LDA
32.	LLC TYNGD
33.	JSC Vankorneft
34.	Urja Bharat Pte. Ltd.
35.	DNP Limited^
36.	Brahmaputra Cracker and Polymer Limited^
37.	Assam Bio Refinery (P) Ltd.^
38.	Indradhanush Gas Grid Limited^
39.	IHB Private Limited
* Companies in the process of winding up ^These are Joint Venture and Associates of Numaligarh Refinery Limited which has ceased to be Subsidiary of the Corporation w.e.f. 26 th March 2021.	

Note: The above list excludes Govt. controlled entities who fall under Ind AS 24

b) Names of Key Management Personnel:

1.	Shri K. Padmakar, Director (Human Resources). He is holding additional charge of Chairman & Managing Director w.e.f. 01.09.2020.
2.	Shri Arun Kumar Singh, Director (Marketing). He is holding additional charge of Director (Refineries) w.e.f. 18.09.2020.
3.	Shri N. Vijayagopal, Director (Finance)
4.	Smt. V. Kala, Company Secretary
5.	Dr. K. Ellangovan, Govt. Nominee Director
6.	Shri Harshadkumar P. Shah, Independent Director
7.	Shri Rajesh Aggarwal, Govt. Nominee Director

c) The nature wise transactions with the above related parties (Joint Ventures and Associates) are as follows:

Particulars	Amount (Rs in crores)
Purchase of goods	25,120.38
Sale of goods	1,802.36
Rendering of services	67.26
Receiving of Services	159.53
Interest Income	57.05
Dividend Income and other receipts	154.49
Investment in Equity / Advance against Equity	833.04
Management Contracts - Recovery of Salary of Employees on deputation / Consultancy Services	17.59
Lease Rentals & other charges received	17.27
Deposit refund received	0.01
Loans and advances given	15.00
Proceeds from reduction in Equity Investment	12.71
Reduction in Financial Guarantee	633.24
Commitments	3.62
Guarantee Outstanding	752.00
Receivables as at year end	3,482.46
Payables as at year end	1,999.35

The outstanding balances are unsecured and are being settled in cash except advance against equities which are settled in equity.

d) In the ordinary course of its business, the Corporation enters into transactions with other Government controlled entities (not included in the list above). The Corporation has transactions with other government-controlled entities, including but not limited to the following:

- Sales and purchases of goods and ancillary materials;
- Rendering and receiving of services;
- Receipt of dividends;
- Loans and advances;
- Depositing and borrowing money;
- Guarantees; and
- Uses of public utilities.

These transactions are conducted in the ordinary course of business on terms comparable to those with other entities that are not government controlled entities.

Further, entire Investment in Equity Shares of Numaligarh Refinery Limited have been sold to a consortium of Oil India Limited and Engineers India Limited; and to Government of Assam during FY 2020-21 at a total consideration of ₹ 9,875.96 Crores.



e) Key Management Personnel Compensation

Particulars	Oct -Mar 2021 (Rs. in Crores)
Short-term employee benefits	1.44
Post-employment benefits	0.52
Others (including sitting fees to Directors)	0.34

