



# Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)  
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

February 12, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 531525

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on February 12, 2024 with respect to approval of unaudited financial result for the quarter ended on 31<sup>st</sup> December, 2023 and Allotment of Equity shares on Preferential Basis**

**Ref.: Company's Board Meeting Outcome dated January 06, 2024 and Voting Results intimation dated February 03, 2024.**

With reference to the above subject, we would like to inform you that the meeting of the Board of Directors of the Company was held today i.e. February 12, 2024, inter-alia, to approve/take on record following:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2023 which are enclosed along with the Limited Review Report thereon issued by the Statutory Auditors of the Company
2. In continuation to our above referred intimations, pursuant to Regulation 30 and other applicable provisions of the SEBI LODR Regulations, we wish to inform you that pursuant to the approval of the Members of the Company in the Extra-ordinary general meeting held on February 02, 2024 and in-principle approval received from BSE Limited dated January 30, 2024; the Board of Directors of the Company has *inter alia* approved the allotment of the securities on a preferential basis to the allottees as below:
  - a) Allotment of 17,20,000 (Seventeen Lakhs Twenty Thousand) Equity Shares of face value of ₹10/- (Rupees Ten only) each at an issue price of ₹35/- (Rupees Thirty Five only) (including a premium of ₹25/- (Rupees Twenty Five only) per Equity Shares, for a total consideration of ₹6,02,00,000/- (Rupees Six Crore Two Lakhs only), to the following persons on preferential basis in accordance with the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("SEBI ICDR Regulations"):

Sr. No.	Name	Category	Proposed number of Equity Shares to be allotted	Amount (In ₹)
1	Amit Mansukhlal Mehta PAN: ACMPM5793L	Non-promoter	8,47,360	2,96,57,600
2	Mehta Vaishali Amit PAN: ALAPM9243Q	Non-promoter	4,00,000	1,40,00,000
3	Rahul Jayantibhai Kalaria PAN: ADEPK3898H	Promoter Group	3,12,330	1,09,31,550
4	Kalaria Rahul Jayatilal – HUF PAN: AAGHK0051D	Promoter Group	50,000	17,50,000
5	Palavoor Muthiah Anavaratham	Non-promoter	70,000	24,50,000



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	PAN: ACRPA4060D			
6	Sanghavi Nischal Arvindbhai PAN: AGBPS8884K	Non-promoter	40,310	14,10,850
Total			17,20,000	6,02,00,000

The requisite disclosures as required in terms of Para A of Part A of Schedule III of Regulation 30 of the SEBI LODR Regulations read with Securities Exchange Board of India ("SEBI") Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in **Annexure I**, enclosed herewith.

Pursuant to the allotment of Equity Shares to Amit Mansukhlal Mehta and Vaishali Amit Mehta, an open offer has been triggered in accordance with Regulation 3(2) and 4 of SEBI SAST Regulations. Accordingly, in compliance with the provision of Regulation 22(2A) of SEBI SAST Regulations, the Equity Shares allotted to Amit Mansukhlal Mehta and Vaishali Amit Mehta shall be kept in a separate escrow account and Amit Mansukhlal Mehta and Vaishali Amit Mehta shall not exercise any voting rights over such Equity Shares kept in the escrow account till the completion of offer period.

Further, Amit Mansukhlal Mehta and Vaishali Amit Mehta will, on consummation of the transaction contemplated under the Share Subscription Agreement dated January 06, 2024 executed amongst the Company, Amit Mansukhlal Mehta and Vaishali Amit Mehta, will be categorised as promoters of the Company along with the existing promoters and promoter group of the Company in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws and regulations.

Pursuant to the allotment of the said Equity Shares, the total issued and paid-up share capital of the Company has increased from ₹4,68,00,000 (Rupees Four Crore Sixty-Eight Lakhs) to ₹6,40,00,000 (Rupees Six Crore Forty Lakhs).

The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.00 p.m.

Kindly take the same on record of your esteemed Exchange and disseminate on your website.

Thanking you,

Yours faithfully,

For, Ace Software Exports Limited

Mansi



Mansi D Patel

Company Secretary & Compliance Officer

Encl.: Annexure I



# Ace Software Exports Limited

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## ANNEXURE I

### DETAILS OF PREFERENTIAL ISSUE

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars of disclosure	Disclosure																																							
1.	Types of securities	Fully paid-up Equity Shares of the face value of ₹10/- (Rupees Ten only) each																																							
2.	Type of issuance	Preferential issue of Equity Shares in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.																																							
3.	Total number of securities issued or the total amount for which the securities issued	Allotment of 17,20,000 (Seventeen Lakhs Twenty Thousand) Equity Shares of face value ₹10/- (Rupees Ten only) each, at an issue price of ₹35/- (Rupees Thirty-Five only) (including a premium of ₹25/- (Rupees Twenty-Five only) per equity share aggregating to total consideration of ₹6,02,00,000/- (Rupees Six Crore Two Lakhs only)																																							
4.	Details to be furnished in case of preferential issue																																								
	a. Name of the investors	1. Rahul Jayantibhai Kalaria 2. Rahul Jayantibhai Kalaria- HUF 3. Amit Mansukhlal Mehta 4. Mehta Vaishali Amit 5. Palavoor Muthiah Anavaratham 6. Sanghavi Nischal Arvindbhai																																							
	b. Post allotment of securities outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors	<b>Outcome of allotment:</b> <table><tr><th rowspan="2">Investor</th><th colspan="2">Pre-Issue shareholding</th><th colspan="2">Post-issue shareholding</th></tr><tr><th>No.</th><th>%</th><th>No.</th><th>%</th></tr><tr><td>Rahul Jayantibhai Kalaria</td><td>1,32,412</td><td>2.83</td><td>4,44,742</td><td>6.95</td></tr><tr><td>Rahul Jayantibhai Kalaria- HUF</td><td>40,000</td><td>0.85</td><td>90,000</td><td>1.41</td></tr><tr><td>Amit Mansukhlal Mehta</td><td>Nil</td><td>Nil</td><td>8,47,360</td><td>13.24</td></tr><tr><td>Mehta Vaishali Amit</td><td>Nil</td><td>Nil</td><td>4,00,000</td><td>6.25</td></tr><tr><td>Palavoor Muthiah Anavaratham</td><td>Nil</td><td>Nil</td><td>70,000</td><td>1.09</td></tr><tr><td>Sanghavi Nischal Arvindbhai</td><td>Nil</td><td>Nil</td><td>40,310</td><td>0.63</td></tr></table> <p><b>Issue Price:</b> Equity Shares at an issue price of ₹35/- (Rupees Thirty-Five only) each.</p> <p><b>Number of Investors:</b> There is 6 (Six) investors being issued Equity Shares.</p>	Investor	Pre-Issue shareholding		Post-issue shareholding		No.	%	No.	%	Rahul Jayantibhai Kalaria	1,32,412	2.83	4,44,742	6.95	Rahul Jayantibhai Kalaria- HUF	40,000	0.85	90,000	1.41	Amit Mansukhlal Mehta	Nil	Nil	8,47,360	13.24	Mehta Vaishali Amit	Nil	Nil	4,00,000	6.25	Palavoor Muthiah Anavaratham	Nil	Nil	70,000	1.09	Sanghavi Nischal Arvindbhai	Nil	Nil	40,310	0.63
Investor	Pre-Issue shareholding			Post-issue shareholding																																					
	No.	%	No.	%																																					
Rahul Jayantibhai Kalaria	1,32,412	2.83	4,44,742	6.95																																					
Rahul Jayantibhai Kalaria- HUF	40,000	0.85	90,000	1.41																																					
Amit Mansukhlal Mehta	Nil	Nil	8,47,360	13.24																																					
Mehta Vaishali Amit	Nil	Nil	4,00,000	6.25																																					
Palavoor Muthiah Anavaratham	Nil	Nil	70,000	1.09																																					
Sanghavi Nischal Arvindbhai	Nil	Nil	40,310	0.63																																					
	In case of convertibles - intimation on conversion of	Not Applicable																																							



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Sr. No.	Particulars of disclosure	Disclosure
	securities or on lapse of the tenure of the instrument	

For, Ace Software Exports Limited



Mansi D Patel  
Company Secretary & Compliance Officer

**Independent Auditor's review report on Quarterly Unaudited Standalone Financial Results of ACE SOFTWARE EXPORTS LIMITED under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO,  
THE BOARD OF DIRECTORS,  
ACE SOFTWARE EXPORTS LIMITED**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Ace Software Exports Limited (the 'Company') for the quarter and nine month ended on 31 December, 2023, (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 '*Interim Financial Reporting*' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Sheth & Associates,  
Chartered Accountants  
(FRN - 119980W)

*J. A. Sheth*



Jingal A. Sheth  
Proprietor

(Membership No. 107067)

UDIN: 24107067 BKFG IL 2457

Rajkot, Dated 12<sup>th</sup> Day of February, 2024

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year to date		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1	<b>Income</b>						
	Revenue from operations	208.51	198.34	213.20	596.88	625.48	820.08
	Other income	301.59	113.09	24.59	422.25	40.55	34.62
	<b>Total Income</b>	<b>510.09</b>	<b>311.43</b>	<b>237.79</b>	<b>1019.12</b>	<b>666.03</b>	<b>854.70</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.29	(3.59)	0.00	(7.80)	(23.58)	(7.39)
(d)	Employee benefit expense	73.69	68.56	71.66	211.78	205.06	279.15
(e)	Finance costs	0.07	0.13	0.11	0.38	0.28	0.39
(f)	Depreciation, depletion and amortisation expense	7.58	7.94	6.22	23.14	15.43	23.98
(g)	Other Expenses	146.88	140.51	127.50	441.60	438.91	548.73
	<b>Total Expenses</b>	<b>230.51</b>	<b>213.54</b>	<b>205.50</b>	<b>669.09</b>	<b>636.11</b>	<b>844.86</b>
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>279.58</b>	<b>97.89</b>	<b>32.29</b>	<b>350.03</b>	<b>29.92</b>	<b>9.84</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Total Profit before extraordinary items and tax (3-4)</b>	<b>279.58</b>	<b>97.89</b>	<b>32.29</b>	<b>350.03</b>	<b>29.92</b>	<b>9.84</b>
6	Extraordinary items	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>279.58</b>	<b>97.89</b>	<b>32.29</b>	<b>350.03</b>	<b>29.92</b>	<b>9.84</b>
8	Tax Expenses						
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax	-	-	-	-	-	-
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>279.58</b>	<b>97.89</b>	<b>32.29</b>	<b>350.03</b>	<b>29.92</b>	<b>9.84</b>
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	<b>Profit/ (Loss) from discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>279.58</b>	<b>97.89</b>	<b>32.29</b>	<b>350.03</b>	<b>29.92</b>	<b>9.84</b>
14	Other comprehensive income	(69.88)	28.67	15.77	(3.44)	24.63	15.19
15	<b>Total comprehensive income for the period (13+14)</b>	<b>209.70</b>	<b>126.56</b>	<b>48.06</b>	<b>346.59</b>	<b>54.55</b>	<b>25.03</b>
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each )	468.00	468.00	468.00	468.00	468.00	468.00
17	Reserves Excluding Revaluation Reserves						1306.03
18	Earnings per Share (EPS) (for continuing operations)						
(a)	Basic	5.97	2.09	0.69	7.48	0.64	0.21
(b)	Diluted	5.97	2.09	0.69	7.48	0.64	0.21

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on 12-02-2024.
- The Statutory Auditors of the Company have performed a limited review of the above financial results.
- The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent possible
- Previous period figures have been regrouped / rearranged whenever necessary
- The Company's operations fall under single segment namely "Computer Software and Services Exports".
- Provision for Taxation, if any, shall be made at the year end.

**Place : Rajkot**  
**Date : 12-02-2024**

**For and on behalf of the Board**

**Vikram B. Sanghani**  
**Jt. Managing Director**  
**DIN - 00183818**



**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of ACE SOFTWARE EXPORTS LIMITED under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO,  
THE BOARD OF DIRECTORS,  
ACE SOFTWARE EXPORTS LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Ace Software Exports Limited (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), for the quarter and nine month ended on 31 December, 2023, (the 'Statement'), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. a. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement Includes the Results of following entity:

**Name of Subsidiary**

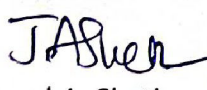
➤ Ace InfoWorld Private Limited

5. We did not review the financial information of subsidiaries included in the Statement, whose financial information reflects total assets of Rs. 456.27Lakh as at 31December, 2023,total net profit after tax of Rs. 1.19Lakh and Rs 2.38Lakh and total comprehensive income of Rs. 4.63 Lakh and Rs 16.06 Lakh, for the quarter and nine months ended 31 December, 2023respectively.These financial information have been reviewed by other auditor whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Sheth & Associates,  
Chartered Accountants  
(FRN - 119980W)

  
Jingal A. Sheth  
Proprietor  
(Membership No. 107067)  
UDIN: 24107067BKFG1K3180



Rajkot, Dated 12<sup>th</sup> Day of February, 2024

**ACE SOFTWARE EXPORTS LIMITED**  
**Regd. Office : 801, Everest, Opp. Shastri Maidan, Rajkot - 360 001**  
**CIN: L72200GJ1994PLC022781 Web site: www.acesoftex.com**  
**Phone: 0281-2226097 Fax:0281-2232918**  
**Email-Id:investorinfo@acesoftex.com**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year to date		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from operations	208.71	198.34	319.69	597.08	838.24	1032.35
	Other income	302.65	113.81	12.19	424.75	31.33	43.95
	<b>Total Income</b>	<b>511.36</b>	<b>312.15</b>	<b>331.88</b>	<b>1021.83</b>	<b>869.57</b>	<b>1076.30</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.29	(3.59)	-	(7.80)	(23.58)	(7.39)
(d)	Employee benefit expense	73.69	68.56	107.76	211.78	287.55	347.88
(e)	Finance costs	0.07	0.13	2.64	0.38	6.96	7.07
(f)	Depreciation, depletion and amortisation expense	7.58	7.94	17.53	23.14	49.21	57.76
(g)	Other Expenses	146.96	140.68	158.69	441.92	516.63	658.65
	<b>Total Expenses</b>	<b>230.59</b>	<b>213.71</b>	<b>286.61</b>	<b>669.41</b>	<b>836.76</b>	<b>1063.97</b>
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>280.77</b>	<b>98.44</b>	<b>45.27</b>	<b>352.42</b>	<b>32.81</b>	<b>12.33</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Total Profit before extraordinary items and tax (3-4)</b>	<b>280.77</b>	<b>98.44</b>	<b>45.27</b>	<b>352.42</b>	<b>32.81</b>	<b>12.33</b>
6	Extraordinary items	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>280.77</b>	<b>98.44</b>	<b>45.27</b>	<b>352.42</b>	<b>32.81</b>	<b>12.33</b>
8	Tax Expenses	-	-	-	-	-	-
a)	Current Tax	-	-	-	-	-	0.85
b)	Deferred Tax	-	-	-	-	-	-
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>280.77</b>	<b>98.44</b>	<b>45.27</b>	<b>352.42</b>	<b>32.81</b>	<b>11.48</b>
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	<b>Profit/ (Loss) from discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>280.77</b>	<b>98.44</b>	<b>45.27</b>	<b>352.42</b>	<b>32.81</b>	<b>11.48</b>
14	Other Comprehensive Income	(65.25)	34.31	18.77	12.62	31.24	25.40
15	<b>Total comprehensive income for the period (13+14)</b>	<b>215.52</b>	<b>132.76</b>	<b>64.04</b>	<b>365.04</b>	<b>64.05</b>	<b>36.88</b>
	Net profit Attributed to :						
	Owners of the Company	280.75	98.44	36.27	352.38	35.91	15.45
	Non controlling interest	0.02	0.01	9.00	0.03	(3.10)	(3.11)
	Other Comprehensive income for the year attributable to Owners of the Company	(65.32)	34.23	18.73	12.40	31.14	25.26
	Non-controlling Interest	0.06	0.08	0.04	0.22	0.10	0.14
	Total Comprehensive income for the year attributable to Owners of the Company	215.44	132.67	54.99	364.78	67.04	40.71
	Non-controlling Interest	0.08	0.09	9.04	0.26	(3.00)	(2.97)
16	Paid up Equity Share Capital	468.00	468.00	468.00	468.00	468.00	468.00
	(Face Value of Share Rs. 10 each )						
17	Reserves Excluding Revaluation Reserves						1527.89
18	Earnings per Share (EPS) (for continuing operations)						
	Diluted EPS for the Period						
(a)	Basic	6.00	2.10	0.97	7.53	0.70	0.25
(b)	Diluted	6.00	2.10	0.97	7.53	0.70	0.25

**Notes :**

- The above Consolidated unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on 12-02-2024.
- The Statutory Auditors of the Company have performed a limited review of the above financial results.
- The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent possible
- Previous period figures have been regrouped / rearranged whenever necessary
- The Company's operations fall under single segment namely "Computer Software and Services Exports".
- Provision for Taxation, if any, shall be made at the year end.

**Place : Rajkot**  
**Date : 12-02-2024**

**For and on behalf of the Board**

**Vikram B.Sanghani**  
**Jt. Managing Director**  
**DIN - 00183818**

