







bhansali engineering polymers limited

CIN: L27100MH1984PLC032637

Registered Office: 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058. Tel.: (91-22) 2621 6060/61/62/63/64 • E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

BEPL/SEC/2023/15

14th February, 2023

To.

The BSE Limited

Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Security Code: 500052

To,

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051

Security Code: BEPL

Sub: Outcome of Board Meeting – Tuesday, 14th February, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today had, inter alia, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022, after the Limited Review by the Statutory Auditors;

The meeting commenced at 12:00 noon and concluded at 01:10 pm.

We hereby enclose the following:

- a. Limited Review Report on Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022, issued by the Statutory Auditors of the Company; and
- b. Copy of Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022.

Request you to take the same on record.

Thanking you,

Yours faithfully.

For Bhansali Engineering Polymers Limited

Ashwin M. Patel Company Secretary & GM (Legal)

Encl: as above

Satnoor Plant

: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376/77/78/79 • E-mail: beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.

Tel.: (02974) 226781/82/83/84 • E-mail: beplabr@bhansaliabs.com



AZAD JAIN & CO. CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Bhansali Engineering Polymers Limited,
Mumbai.

- Bhansali Engineering Polymers Limited ("the Company") for the quarter and nine months ended 31st December, 2022 ("the Statement"), being submitted by the Company to the Stock Exchanges viz. BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity "("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co

Chartered Accountants

Firm Registration No.: 006251C

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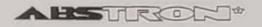
Partner

Membership No.: 400600

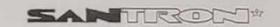
Place: Mumbai

Date: 14th February, 2023

UDIN No: 23400600BGZHHH9878









bhansali engineering polymers limited

CIN: L27100MH1984PLC032637

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L		(f.ln lakhs) (Except Earning per share)									
Т		STANDALONE									
	PARTICULARS	Quarter ended			Nine Month ended		Year ended				
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022				
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				
II.	ICOME	Olladdited	Ollegolist	Glieballied	Directive	Susanier	CANITA				
	ross Revenue including GST	39,998.05	42,279.92	40,300.45	1,22,087.99	1.11.893.83	1.53,834.68				
	ess:GST Recovered	THE RESERVE OF THE PERSON NAMED IN	6,451.97	6,148.30							
		6,101.27	and the same of th		18,622.32	17,066.22	24,439.66				
	evenue from operations (Net of GST) (I-II)	33,896,78	35,827,95	34,152,15	1,03,465,67	94,827,61	1,39,395.00				
	ther Income	698,18	728.57	619.59	2,108.44	1,454.76	1,901.91				
81 July	otal Income (III+IV)	34,594.96	36,554.62	34,771.74	1,05,574,11	96,282,37	1,41,296,91				
8-74	XPENSES	120.224.023	1211212702	Variable and		0.0000000000000000000000000000000000000	18 12 15 15 15 15 15				
	e) Cost of materials Consumed	20,070.91	24,723.17	19,778.52	67,765.83	45,057,94	68,527,75				
	p) Purchase of stock-in-trade	3,539.82	1,455.26	1,146,09	5,564.82	2170.29					
10	c) Changes in inventories of finished goods,	1,838,30	(586.94)	(965,30)	730.35	(2,192.10)	(3,288,83				
-1	work-in-progress and stock-in-trade										
(f) Employee benefits expense	1,131,92	1,262.77	1,695.19	3,819.06	5,688.47	7,259,52				
- 10	e) Finance Costs	13.47	85.88	2.63	108.43	12.28	16.75				
- Id	Depreciation & amortisation expenses	250,75	251,32	249,94	747.32	750.29	995.33				
- li	g) Other expenses	3,177.76	3,653,46	2,727,81	10,097,15	7,885.42	10,955.99				
	OTAL EXPENSES (a to g)	30,022.93	30,844,92	24,634,88	88,832.98	59,373.59	94,038.27				
~ T	rofit /(Loss) before exceptional and extraordinary Items	THE PROPERTY AND A SECOND SECO	The Distriction of the Control of th	JOHN BROWN	Metallic School and	CONSTITUTE OF					
	and tax (V - VI)	4,572.03	5,709.70	10,136,86	15,741.13	35,908.78	47,208,64				
	exceptional items										
8	Profit /(Loss) before extraordinary items and tax (VII- VIII)	4,572.03	5,709,70	10,136,86	16,741.13	36,909.78	47,208.6				
: lī	extraordinary items		-			-					
1											
_	Profit / (Loss) before share of net profit/(loss) of investment accounted for using equity method and tax (IX -X)	4,572.03	5,709.70	10,135.86	16,741.13	36,908,78	47,208.6				
	Share of net profit/(loss) from Joint venture accounted for using	(+)									
anne 🐠	he equity method	1 577 02	5,709,70	10,136,86	4674442	44 544 74	(7.545.4				
	Profit / (Loss) before tax (XI+XII)	4,572.03	5,709,70	10,139,99	16,741.13	35,908.78	47,208,6				
	Tax Expenses	0.000000				100000000000000000000000000000000000000	· ·				
	(i) Current tax	1,238,91	1,598.29	2,544,70	4,546.70	9,283,21					
	(ii) Deferred tax	1.39	10.27	26,80	3.89	(5.12	all a second contract of the second contract				
	Profit / (Loss) for the period (XIII- XIV)	3,331,73	4,101,14	7,565,36	12,185.54	27,633,63	and the second second second second				
	Other Comprehensive Income / (loss) (net of lax)		(17,14)	(14.56)	6.49	9.92	[13.3				
	Total Comprehensive Income / (Loss) for the period (XV	2,331,73	4,084.00	7,550,80	12,192.03	27,543.51	3/4334				
W 10	+XVI)	2,351,75	7,007,00	1,000,00	12,132.03	21,043,81	. 34,932.0				
VIII	Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.06	1,659,06	1.659.0				
1X	Earnings per share (of ₹.1/- each) (not annualised)		1	The Land of							
	(i) Basic	2.01	2.47	4,56	7.34	16.68	5 21.				
	(ii) Diluted	2.01	2,47	4.56	7.34	1700000	374				
	To / Granton				-	1					
	Notes:					1					
	The Unaudited Standalone Financial Results have been prepar	ed in accordan	re with the recov	ontion and mean	strement princip	fee remided in	Indian Lean wil				
1											
	Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of Ind										
	(SEBI) under SEBI (Listing Obligations and Disclosure Requirem	enta) Regulation	ns 2015, [SEB] (LODR) Regulation	ons, 2015] as arr	rended,					
2	The above results have been reviewed and recommended b						eting held on 14				
	February, 2023. The Statutory Auditors of the Company have of										
		antion out a Co	litters (training)	title blocome to	season in territor o	u delanger	e or acts from				
	Obligations and Disclosure Requirements) Regulations, 2015.										
3	In accordance with Regulation 33 of the SEBI (LOOR) Regulations, 2015, the above Unaudited Standardne Financial Results of the Company are posted of										
	Company's website (www.bhansellabs.com) and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limite (www.bseindia.com), where the Company's shares are listed.										
4	The Company operates in a single segment namely "Highly Spe	cialized Enginee	ring Thermopias	tica"							
	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.										
5	Lighters in, the bresings Leaven Less Lieve need Le-Aronbern Lew	re Kore (a-milat)									
			Le manage	Engineering Po	ymers Limited						
	W X										
			B.M.Bhansall			4					
	Place : Mumbal	Managing Director DIN:00102930									

Satnoor Plant

: Bhansall Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376/77/78/79 • E-mail: bepichw@bhansaliabs.com

Abu Road Plant

: Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026. Tel.: (02974) 226781/82/83/84 • E-mail: beplabr@bhansaliabs.com



AZAD JAIN & CO. CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Bhansali Engineering Polymers Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of BHANSALI ENGINEERING POLYMERS LIMITED ('the Company'), comprising its joint venture together, ('the Group') for the quarter and nine months ended 31st December, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on, 2023 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity "("the Standard"), issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- The Statement includes the results of the following entities:
 Bhansali Nippon A& L Private Limited (Joint venture Entity).
- 5) The Statement includes the interim financial results and other financial information of 1 joint venture entity whose interim financial results/information reflects Group's share of total assets of Rs. 302.50 lakhs and total net Profit after tax of Rs. 64.66 lakhs for the nine months ended 31st December, 2022. These financial statements and other financial information have been reviewed by other auditor, whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such Joint venture is based solely on the report of such auditors. Our conclusion is not modified in respect of this matter.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C

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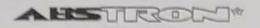
Partner

Membership Number: 400600

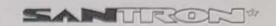
Place: Mumbai

Date:14th February, 2023

UDIN No: 23400600BGZHHI4388









bhansali engineering polymers limited

CIN: L27100MH1984PLC032637

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-1		(Cin lakhs) (Except Earning per share) CONSOLIDATED									
=1											
-1	PARTICULARS	Quarter ended					Year ended				
-		armamen I	the state of the s	2112222222	The second secon	And the last of th	the state of the s				
-		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022				
4		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				
	NCOME										
	Gross Revenue including GST	39,998.05	42,279.92	40,300,45	1,22,087.99	1,11,893.83	1.63,834,6				
	Less GST Recovered	6,101.27	6,451,97	6,145,30	18,622,32	17,066.22	24,439.				
	Revenue from operations (Net of GST) (I-II)	33,896,78	35,827.95	34,152.15	1,03,465,67	94,827,61	1,39,395,0				
	Other Income	698.18	726.57	619.59	2.108.44	1,454,76	1,901,9				
	Total Income (III+IV)	34,594,95	36,554.62	34,771,74	1,05,574,11	96,282.37	1,41,296.				
	EXPENSES	- 1/10				33,073,17					
	(a) Cost of materials Consumed	20,070,91	24,723,17	19,778.52	67,765.83	45,057,94	68,627.7				
	(b) Purchase of stock-in-trade	3.539.82	1,455,26	1,145.09	5.564.82	2,170,29	9,520,7				
		100000000000000000000000000000000000000	750000000000000000000000000000000000000	0.0000000000000000000000000000000000000		E14509V2501111					
- 1	(c) Changes in inventories of finished goods,	1,838,30	(586.94)	(965,30)	730.35	(2,192,10)	(3,285.5				
- 1	work-in-progress and stock-in-trade										
	(d) Employee benefits expense	1,131,92	1,262,77	1,695.19	3,819,08	5,688,47	7,259.5				
- 1	(e) Finance Costs	13,47	85.88	2,63	108,43	12.28	15.7				
- 1	(f) Depreciation & amortisation expenses	250.75	251.32	249.94	747.32	750.29	996.3				
	(g) Other expenses	3,177.76	3,653,46	2,727.81	10.097.15	7.886.42	10.955.9				
- 1	TOTAL EXPENSES (a to g)	30,022.93	30,844.92	24,534.88	88,832,98	59,373.59	94,088				
	Profit / (Loss) before exceptional and extraordinary items	20 OFF SS	30,044,02	24,034,00	00,032,36	The second secon	34,090;				
n l		4,572.03	5,709.70	10,136.86	16,741,13	36,908.78	47,208.6				
. 1	and tax (V - VI)	1077	No.			- 1000					
Щ	Exceptional Items					-					
c I	Profit / (Loss) before extraordinary Items and tax (VII-VIII)	4,572.03	5,709,70	10,136,86	16,741.13	35,908.78					
91		519-71-000	0110-010	Total Control	1808/00/04	SALES AND SALES OF SA	47,208.				
	Extraordinary items										
	Daniel I il annihaliana abase al est annihillana) al lasanterast	100000000000000000000000000000000000000									
	Profit / (Loss)before share of net profit/(loss) of investment	4,572,03	5,709.70	10,136.86	16,741.13	36,908.78	47,208.6				
1	accounted for using equity method and tax (IX -X)		331,000,000	STATE OF THE PARTY	117800000000000000000000000000000000000	SSM1959MAN	110,000,000				
	Share of net profit/(loss) from Joint venture accounted for using										
		21.05	37,01604	0.00	21.00	10.50	200				
	the equity method	21,96	21.60	6.09	54,66	42.58	58.3				
	Profit / (Loss) before tax (XI+XII)	4,593.99	5,731,30	10,142.95	16,805.79	36,951,36	47,267.0				
	Tax Expenses										
	(i) Current tax	1,238,91	1,598,29	2,544.70	4,546,70	9,283,21	12221.				
	(ii) Deferred tax	1.39	10.27	26.80	8,89	(8.12)	41.5				
V	Profit / (Loss) for the period (XIII- XIV)	3,353.69	4,122.74	7,571.45	12,250,20	27,676,27	35,003.				
VI	Other Comprehensive Income / (loss) (net of lax)		(17.14)	[14,56]	6,49	9.92	(13.3				
	Total Comprehensive Income / (Loss) for the period (XV						1 1 2 2				
Al.	+XVI)	3,353,69	4,105.60	7,556.89	12,256,69	27,686.19	34,990,				
		1.550.05	1 250 04	4 750 80	1.000.00	1 450 55	200				
	Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659,06	1,659.06	1,659.0				
X	Earnings per share (of ₹.1/- each) (not annualised)										
	(i) Basic	2,02	2.48	4.56	7,38	16,68	21				
	(ii) Diluted	2.02	2.48	4.56	7,38	16,68	21.				
	Notes:										
	The Unaudited Consolidated Financial Results have been prepa	rad in accordan	en with the recor	nition and man	parament princip	as provided in to	dine Secound				
	Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of In-										
	(SEBI) under SEBI (Listing Obligations and Disclosure Requirem	antel Panulatin	ns 2015 (SER)	i ongi pamini	ons 2015) as as	nandad					
_	(SEBI) under SEBI (Listing Colligations and Disclosure Requirem	erits) regulation	IIS ZUID, JOEDI.	LUURI Regulat	una, zu ioj ira iri	nenueu.					
2	The above results have been reviewed and recommended by	the Audit Con	nmittee and app	proved by the B	oard of Director	s in their meets	ng held an 1				
	February 2023 The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Usti										
	Obligations and Disclosure Requirements) Regulations, 2015.										
V.	in accordance with Regulation 33 of the SEBI (LODR) Regulation	ons 2015 the	above Unaudite	d Consolidated	Financial Result	s of the Compar	v are costed				
2	Company's website (www.bhansaliabs.com) and on the webs	the of BCE I	mited funny bee	ndia comi and	the National D	nek Eurhanna	of lineity 1 ton				
		and or por ri	Ulting Cassas rac	HIMM COLLET	nie tantorier e	men exemitted	or similar Parti				
	(www.nseindia.com), where the Company's shares are listed.										
4	The Company operates in a single segment namely 'Highly Spec	cialized Enginee	ring Thermoplas	tica".							
5											
	Figures for the previous Period/Year have been re-grouped/ re-arranged wherever necessary, to make them comparable.										
	Not Bhansall-Engineering Polymers Limited										
			All middinance	(Allinauli H. o)	Turns Cumran						
X											
			B.M.Bhansail								
	Place: Mumbal Managing Director										
	Place: Mumbal		Managina Dire	ctor							

Satnoor Plant

: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376/77/78/79 • E-mail: bepichw@bhansaliabs.com

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